

Annual Accounts 2013 - 2014
Together with the report of the Principal Auditor Thereon



Government of Gibraltar





Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar

The Honourable Adolfo John Canepa
Speaker of the Gibraltar Parliament
The Parliament
Gibraltar

26 August 2015

Dear Mr Speaker

I herewith submit my report on the audit of the public accounts of Gibraltar for the year ended 31 March 2014, together with the accounts certified by me. I shall be grateful if you would arrange for the report and accounts to be laid before Parliament pursuant to Section 74(2) of the Constitution of Gibraltar.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'J C Posso'.

J C Posso
Principal Auditor

REPORT OF THE PRINCIPAL AUDITOR

**on the Public Accounts of Gibraltar
for the financial year ended
31 March 2014**



TABLE OF CONTENTS

	Page
PART 1	
INTRODUCTION	
Reporting Authority	1
Audit Evidence	1
Reporting Process	1
Value for Money Audit	2
PART 2	
ANNUAL ACCOUNTS STATEMENTS	
General	3
Statement of Assets and Liabilities	3
Consolidated Fund	3
Consolidated Fund - Unauthorised Expenditure	11
Consolidated Fund - Unauthorised Use of Savings	11
Advance Accounts	11
Unretired Imprests	11
Improvement and Development Fund	12
Special Funds	16
Gibraltar Government Lottery	19
Public Debt	19
Loans issued by the Government of Gibraltar	21
Losses of Cash and Stores Written-off and Claims Abandoned	21
Arrears of Revenue	23
PART 3	
DEPARTMENTAL AUDITS	
Income Tax	31
Treasury	44
Human Resources	51
Housing - Administration	52
Education	59
Government Procurement Office	61
PART 4	
STATUTORY AND OTHER AUDITS	
Audit and Certification of Accounts of Statutory and Other Bodies	63
Audits of Government Agencies and Authorities	67
Gibraltar Health Authority	67
Housing Works Agency	71

	STATUTORY AND OTHER AUDITS (continued)	
	Gibraltar Port Authority	73
	Examination of Liquidators Accounts	75
PART 5	VALUE FOR MONEY AUDITS	
	General	77
	A Review of Government's Payroll Systems	77
	A follow-up Review on the level of customer service provided by the Immigration and Civil Status Office	99
	A Review of the Computerised Treasury Accounting System	104
	A follow-up Review of the Government's Vehicle Fleet Management Strategy	104
PART 6	GENERAL AUDIT MATTERS	
	Revision of Audit Legislation	107
	Staff Training	107
	Acknowledgement	107
	AUDIT OPINION	
	The Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar	109
	Respective responsibilities of the Accountant General, Controlling Officers, Receivers of Revenue and the Principal Auditor	109
	Scope of the audit of the Public Accounts	109
	Opinion on Regularity	110
	Opinion on the Public Accounts	110
	Opinion on Other Matters	110
	Matters on which I report by exception	110
	Report	110
	Accountant General's Report on the Accounts	113
	Financial Position of the Government of Gibraltar on 31 March 2014	115
	ANNUAL ACCOUNTS	
	Statement of Assets and Liabilities as at 31 March 2014	133
	CONSOLIDATED FUND	
	Consolidated Fund – Revenue	134
	Consolidated Fund Charges	140
	Consolidated Fund – Departmental Expenditure	144

CONSOLIDATED FUND (continued)

Statement of Unauthorised Expenditure	240
Liquid Reserves	241
Statement of Shareholdings	242
Deposit Accounts	243
Advance Accounts	245
Unretired Imprests	246
Abstract Statement of Receipts and Payments	247

SPECIAL FUNDS

Special Funds Summary	248
Improvement and Development Fund	249
Statutory Benefits Fund	258
Social Assistance Fund	260
Note Security Fund	262
General Sinking Fund	264
Savings Bank Fund	265
Supreme Court Fund	268
Administrator General's Account	270
Government Trusts Fund	273
Gibraltar Government Lottery	327
Statement of Public Debt	328
Statement of Outstanding Loans Issued by the Improvement and Development Fund	329
Statement of Losses of Cash and Stores Written-off and Claims Abandoned	331
Arrears of Revenue	332

**Unaudited Accounts of Government Agencies and
Authorities**

Gibraltar Health Authority	337
Gibraltar Development Corporation	341
Gibraltar Regulatory Authority	344
Gibraltar Electricity Authority	347
Gibraltar Sports and Leisure Authority	350
Gibraltar Port Authority	352
Care Agency	354
Housing Works Agency	357
Borders and Coastguard Agency	359
Gibraltar Culture and Heritage Agency	361

Reporting Authority

1.1.1 Section 74(1) of the Constitution of Gibraltar requires the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government to be audited and reported on by the Principal Auditor. Section 74(2) requires that such reports be submitted and laid before the Gibraltar Parliament. Section 74(3) lays down that in the exercise of his functions under the Constitution the Principal Auditor shall not be subject to the direction or control of any other person or authority.

1.1.2 The provisions of Part IX of the Public Finance (Control and Audit) Act empower the Principal Auditor to audit and report on the accounts of every person or body that is in receipt of a contribution from public moneys, or in respect of whom the Government has given a guarantee to any person, or whose operations may impose or create a liability on any public moneys - not being a body corporate whose accounts the Principal Auditor is for the time being specifically required or empowered to audit and report on under any other law. A copy of every such audited account and any report of the Principal Auditor thereon is required to be laid before the Gibraltar Parliament.

1.1.3 The Principal Auditor is also required to audit the accounts of a number of other bodies, such as those of statutory authorities and government agencies; and, by agreement, audits other accounts; and reports thereon in accordance with the relevant legislation. He also has a statutory obligation to examine liquidators' accounts in respect of companies in compulsory liquidation and official trustee accounts of debtors adjudged bankrupt where the winding up commenced prior to 1 May 2015, the date of the coming into force of Section 476 of the Insolvency Act 2011.

Audit Evidence

1.2.1 The audit programme of work, decided annually by the Principal Auditor, is designed to provide sufficient and appropriate audit evidence in order to offer a reasonable basis for an opinion to be given on the general accuracy and regularity of the Government's financial and accounting transactions. Given the significant volume and diversity of these transactions such evidence is obtained by applying selective and sampling procedures. In deciding the level of selective testing and sample sizes, account is taken of the results of in-depth reviews designed to identify possible areas of weakness and/or risk and also on the degree to which reliance and assurance can be placed on Treasury, departmental accounting practices and internal control systems.

Reporting Process

1.3.1 The Principal Auditor has discretion as to the form and content of his annual report on the public accounts of Gibraltar. However, he generally restricts himself to reporting matters that he considers significant and/or constitute an actual or potential loss of public resources, a lack of financial control, an impairment of accountability and a breach of, or non-compliance with, legislative or other requirements. He does not generally report errors or deficiencies that, in his opinion, have been, or are being, satisfactorily rectified, except where deficiencies have resulted in a loss to the public

purse. Departments covered in this report are not the only departments that have been subjected to audit examination since the last report.

1.3.2 Audit views, advice, recommendations and other observations contained in the report on the annual accounts are discussed with Controlling Officers and Receivers of Revenue who are requested for their views and comments. Where appropriate, responses from auditees are summarised for inclusion in the annual report.

Value for Money Audit

1.4.1 Value for Money (VFM) examinations assess the extent to which government departments and other public bodies have employed their resources; whether financial, human or material; in the performance of their functions and activities. VFM audits principally provide independent information, advice and assurance concerning economy, efficiency and effectiveness in the major fields of revenue, expenditure and the management of resources, including the evaluation of service quality and the measurement of performance. VFM reviews also highlight appropriate means of securing improvements in financial control and value for money, and encourage, support and assist audited bodies in taking proper action where improvements are shown to be necessary and cost effective in order to enhance accountability.

1.4.2 Although the Principal Auditor does not yet have specific statutory authority to carry out VFM examinations he has been doing so, with the support of the Government, since 1992. VFM reviews do not question the merits of policy objectives. However, the means by which policy objectives are pursued, the implementation arrangements and controls, the costs incurred and the results achieved are all legitimate subjects for VFM examinations.

1.4.3 The Principal Auditor reports both good practice and management deficiencies. The selection of topics for investigation is based on a systematic review of government spending with particular attention given to areas where the largest resources are involved, where VFM is judged most at risk and where there are greater opportunities to enhance performance. All studies undertaken as part of the VFM programme should have a lasting benefit to the audited body through improved service delivery, financial savings and/or improved governance.

1.4.4 Draft VFM reports are discussed with the audited body concerned with a view to identify any fundamental differences of opinion on the main facts and conclusions to ensure accuracy and completeness as well as a balanced and fair presentation. Reports do incorporate responses received to the main issues raised.

1.4.5 Audit work on VFM exercises conducted so far has generally provided a positive and valuable effect on departments and other public bodies, by delivering a greater awareness in the areas covered by the audit programme of VFM studies and from improvements made to systems and procedures on the specific areas examined.

1.4.6 One VFM review, together with a follow-up review, were completed since the audit report on the annual accounts for the financial year 2012-13 was published. A summary of the main findings and recommendations is presented in Part 5 of this report.

1.4.7 The Principal Auditor is committed to continue developing VFM reviews given that VFM examinations play a crucial role in providing an independent assessment on whether government departments and other public entities are spending taxpayers' money economically, efficiently and effectively.

General

2.1.1 Section 52 of the Public Finance (Control and Audit) Act (the Act) requires the Accountant General within a period of 9 months, or such longer period as shall be allowed, after the close of each financial year to sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

2.1.2 Pursuant to Section 52 of the Act, the Accountant General submitted to me on 1 July 2015 the public accounts of Gibraltar for the financial year ended 31 March 2014, after the publication of the Appropriation Act 2015 in the First Supplement to the Gibraltar Gazette No. 4180 of 1 July 2015, which provides, inter alia, for the appropriation of further sums of money to the service for the year ended 31 March 2014 in respect of Consolidated Fund Recurrent Expenditure, Improvement and Development Fund Expenditure, Recurrent Expenditure of Public Undertakings and Capital Expenditure of Public Undertakings.

Statement of Assets and Liabilities

2.2.1 The statement of Assets and Liabilities, prepared as part of the public accounts of Gibraltar, does not reflect a large number of government assets, as the government accounting system is maintained on a cash basis. Assets not shown include government housing and buildings, vehicles, debtors, as well as shareholding in government-owned companies and joint venture companies. Liabilities, such as sundry creditors are similarly not shown in the Statement.

2.2.2 The statement of Assets and Liabilities therefore represents only year-end cash assets and liabilities. A note to this effect appears in the statement of Assets and Liabilities in the Annual Accounts.

Consolidated Fund

2.3.1 *General* - The Consolidated Fund consists of all revenues and other moneys raised or received for the purposes of the Government of Gibraltar, except revenues or other moneys that are payable by or under any law into some other fund. All expenditure from the Consolidated Fund must be authorised by an appropriation law or by the Gibraltar Constitution or any other law in force in Gibraltar.

2.3.2 The Consolidated Fund balance on 31 March 2014 stood at £87.63m, compared to £74.83m on 31 March 2013, an original estimate of £78.67m and a forecast outturn of £83.97m.

2.3.3 *Consolidated Fund – Revenue* - Recurrent revenue income during the financial year 2013-14 was £553.78m, compared to an original estimate of £487.38m, a forecast outturn of £544.83m and an increase of £63.86m (13.0%) compared to the previous year's recurrent revenue yield of £489.92m. The year-on-year rise was due to increases in receipts principally from Import Duties £27.46m, Company Tax £18.00m, Income Tax £10.58m, Group Practice Medical Scheme £3.16m, Note Security Fund – Demonetisation of Notes £2.94m, Stamp Duties £1.71m, Circulating Coinage £1.18m

PART TWO

and Sale of Electricity to Consumers £1.07m. On the other hand, there was a year-on-year decrease in Court Fees £0.81m and Tonnage Dues £0.71m.

2.3.4 I hereunder provide the explanations received from Receivers of Revenue for the major variances between original estimates and actual revenue during the financial year 2013-14: -

Head 1 – Income Taxes

Subhead 1 – Income Tax

Original Estimate - £126,000,000

Actual Revenue - £135,746,260

The acting Commissioner of Income Tax explained that the primary contributors towards the increase was:

- growth of 53% and 20% in the insurance and on-line gaming sectors respectively have had a significant impact in monetary terms representing approximately £4.5m;
- PAYE tax collected from Government-owned companies yielded a further £2.5m; and
- there was no specific reason for the remaining £2.7m increase.

Head 1 – Income Taxes

Subhead 2 – Company Tax

Original Estimate - £65,000,000

Actual Revenue - £82,682,861

The acting Commissioner of Income Tax commented that the positive variance appears to be primarily attributable to an increase in the collection of corporate tax in respect of companies operating within the insurance and on-line gaming industries.

Head 2 – Duties, Taxes and Other Receipts

Subhead 1 – Import Duties

Original Estimate - £146,000,000

Actual Revenue - £174,311,405

The Collector of Customs explained that the rise in revenue was mainly attributable to increases in import duty rates on cigarettes in May 2013, June 2013 and again in December 2013, compounded by a greater volume of cigarettes imported and duty paid than during the previous financial year. In addition, import duty rates for tobacco was increased in May 2013.

Head 2 – Duties, Taxes and Other Receipts

Subhead 4 – Stamp Duties

Original Estimate - £4,000,000

Actual Revenue - £4,768,624

The Accountant General informed me that Land Property Services Limited had explained that the estimate provided was based on the previous year's collections, as it is difficult to ascertain with any degree of accuracy the volume of real property transactions that the market will bear.

PART TWO

Head 5 – Departmental Fees and Receipts

Aviation

Subhead 8 – Fees and Concessions

Original Estimate - £525,000

Actual Revenue - £1,952,319

The Chief Secretary explained that the estimates submission excluded revenue derived from one of the Air Terminal contracts, which is the main revenue stream of this revenue item, as the moneys were not being invoiced by Gibraltar Air Terminal Limited, who act as agents on behalf of the Government.

Head 5 – Departmental Fees and Receipts

Gibraltar Health Authority

Subhead 10 – Group Practice Medical Scheme

Original Estimate - £42,600,000

Actual Revenue - £46,582,282

The Accountant General informed me that the Treasury estimate submission was based on revenue collected during the previous financial year.

Head 5 – Departmental Fees and Receipts

Gibraltar Regulatory Authority

Subhead 28 – Licences and Fees

Original Estimate - £2,000,000

Actual Revenue - £1,396,232

The Principal Secretary of the former Ministry of Education, Financial Services, Gaming, Telecommunications and Justice explained that the sum of £1.32m in respect of amounts owed in the financial year ended 31 March 2014 was paid by the end of April 2014.

Head 5 – Departmental Fees and Receipts

Postal Services

Subhead 69 – Terminal Mail Fees

Original Estimate - £760,000

Actual Revenue - £117,190

The Post Office Manager explained that the shortfall in revenue was partly as a result of a dispute with Royal Mail that was resolved during the subsequent financial year and a sum of £204,128 was received on 16 March 2015.

Head 5 – Departmental Fees and Receipts

Utilities: Gibraltar Electricity Authority

Subhead 73 – Sale of Electricity to Consumers (b) Arrears

Original Estimate - £200,000

Actual Revenue - £984,823

The Finance Director of the Gibraltar Electricity Authority explained that the increase in revenue was as a result of a number of entities owing large historic arrears having paid during the financial year in question.

Head 6 – Government Earnings
Currency and Coinage
Subhead 11 – Circulating Coinage

Original Estimate - £500,000

Actual Revenue - £1,502,122

The Accountant General explained that the surplus was attributable to the sale of all the stock of three circulating coins denominations to Gibraltar National Mint Limited.

Head 6 – Government Earnings
Subhead 13 – Note Security Fund - Demonetisation of Notes

Original Estimate - £1,000

Actual Revenue - £2,942,995

The Accountant General explained that the Approved Estimate was a token amount and that the surplus was as a result of the demonetisation of three series' of currency notes.

2.3.5 *Consolidated Fund – Expenditure* - Recurrent expenditure for 2013-14 stood at £469.84m, compared to an original estimate of £452.64m, a forecast outturn of £474.49m and an increase of £35.57m (8.2%) compared against the previous year's recurrent expenditure of £434.27m.

2.3.6 *Consolidated Fund – Expenditure – Consolidated Fund Contributions* - There was a Contribution to the Improvement and Development Fund amounting to £82.50m during the financial year 2013-14, compared to no contribution during the previous financial year. There was also a Contribution to Wholly-owned Government Companies of £22.89m, compared to the previous financial year's contribution of £17.43m. Additionally, during the financial year 2013-14 there was a transfer of Government Surplus to the Social Assistance Fund of £45.00m compared to the previous year's contribution amounting to £35.00m.

2.3.7 I hereunder draw attention to the reasons provided by Controlling Officers regarding the major variances between the original estimates and the actual expenditure for the financial year 2013-14, which in my opinion warrant an explanation: -

Head 02 – Judicature
Subhead 1 – Legal Aid and Assistance

Original Estimate - £1,600,000

Actual Expenditure - £2,653,187

The acting Chief Executive of the Gibraltar Courts Service explained that the legal aid and legal assistance expenditure is driven entirely by decisions of the court and these, in turn, are entirely driven by the number and type of cases presented to the court in any given year. The acting Chief Executive informed me that the increase in expenditure for the financial year 2013-14 had been compounded by a very lengthy high profile criminal case, which lasted nine months.

Head 03 – Pensions
Subhead 1 – Pensions

Original Estimate - £24,500,000

Actual Expenditure - £25,372,024

The Accountant General informed me that the variance arose due to the annual increase in pensions having been inadvertently excluded in the estimates submission.

PART TWO

Head 03 – Pensions

Subhead 2 – Gratuities under the Pensions Act and Parliament Act

Original Estimate - £2,500,000

Actual Expenditure - £728,378

The Accountant General explained that the variance was due to the estimates submission having been based on a higher level of deaths in service and resignations.

Head 05 – Public Debt Charges

Subhead 2 – Government Debentures - Interest

Original Estimate - £7,000,000

Actual Expenditure - £9,059,386

The Accountant General explained that the variance was mainly attributable to the interest in connection with the issue of a £100.00m 8% Monthly Income Government Debenture issued to the Gibraltar Savings Bank on 15 July 2013 and redeemed on 1 November 2013.

Head 05 – Public Debt Charges

Subhead 3 – Contribution to General Sinking Fund

Original Estimate - £4,400,000

Actual Expenditure - £2,326,114

The Accountant General notified me that the reduced contribution to the General Sinking Fund was principally to contain the overall expense in Public Debt Charges to the Approved Estimate sum of £20.00m.

Head 07 – Revenue Repayments

Subhead 1 – Repayment of Revenue

Original Estimate - £6,500,000

Actual Expenditure - £10,685,106

The Accountant General informed me that the Treasury estimates submission of £7.50m was reduced to £6.50m and, in addition, the Income Tax Office's estimated PAYE and Company Tax refunds based on assessments issued during the year was understated compared to the actual refunds paid of nearly £10.00m.

Head 09 – Public Debt

Subhead 1 – Net Repayments

Original Estimate - £12,000,000

Actual Expenditure - £Nil

The explanation provided to me by the Accountant General was that total repayments initially charged to this subhead was £20.75m. However, borrowing/repayments for the financial year resulted in net borrowing of £79.25m and the sum of £20.75m of repayments was hence offset against borrowing of £100.00m reflected in Revenue Head 7 Public Debt - 1 Net Borrowings.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – 10 Legal Consultancy Services (a) Private Sector Fees for Legal Advice

Original Estimate - £430,000

Actual Expenditure - £1,844,039

PART TWO

The Chief Secretary informed me that the expenditure is very much demand led and driven by the current political state of affairs; and that the Government had outsourced numerous cases for legal work, detailing eight specific cases where greater expense had been incurred.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – 11 Protocol, Travel and Entertainment (b) Travel

Original Estimate - £320,000

Actual Expenditure - £962,924

The Chief Secretary explained that the expenditure was very much demand led due to the current political state of affairs thus increasing travel by Ministers and senior officials.

Head 4 – Broadcasting

Subhead 2 Other Charges – 1 Contribution to Gibraltar Broadcasting Corporation

Original Estimate - £3,096,000

Actual Expenditure - £3,666,688

The Chief Secretary explained that the variance was due to supplementary funding approved by the Government, in excess of the approved budget allocation, mainly in connection with the Government's contribution towards the corporation's staff retirement benefits scheme; sundry expenses largely in relation to Government related services and transmissions, previously charged to No.6 Convent Place; loan repayments in connection with the costs to switch over to digital transmissions; works carried out to Broadcasting House; and the annual pay review.

Head 7 – Human Resources

Subhead 2 Other Charges – 5 Early Exit Schemes

Original Estimate - £100,000

Actual Expenditure - £827,483

The former Human Resources Manager explained that she was unable to forecast the number of employees who would be granted an Early Exit package during a particular financial year and that during the financial year in question payments amounting to £0.82m were made to employees granted the "Housing Works Agency – Early Exit Scheme" package.

Head 11 – Civil Aviation

Subhead 2 Other Charges – 1 Running of Airport (a) Contribution towards Aerodrome Running Expenses

Original Estimate - £2,000,000

Actual Expenditure - £2,772,000

The Chief Secretary explained that the approved estimate took account of the possible re-negotiation of costs whereby it was perceived that these would be lowered.

Head 12 – Town Planning and Building Control

Subhead 2 Other Charges – 2 Operational Expenses (b) Land and Property Management

Original Estimate - £80,000

Actual Expenditure - £699 836

The Principal Secretary, Operations explained that the sum of just under £0.65m related to an out of court settlement payment made to a company in relation to a claim against the Government on the grounds of a longstanding legal lease rights dispute.

Head 13 – Health

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Health Authority (a) Contribution from Revenues Received

Original Estimate - £46,795,000

Actual Expenditure - £50,936,172

The Gibraltar Health Authority's Director of Finance and Procurement explained that the excess was mainly attributable to an increase in pay-related costs; GPMS Prescriptions; and Sponsored Patients.

Head 16 – Equality and Social Services

Subhead 2 Other Charges – 5 Contributions from the Consolidated Fund to the Care Agency (b) Additional Contribution

Original Estimate - £20,074,000

Actual Expenditure - £24,148,000

The acting Senior Executive Officer, Equality and Social Services provided me with a detailed itemised variance report, which highlighted the excess expenditure pertaining principally to increases in pay-related costs, relief cover and domiciliary care expenses.

Head 17 – Education

Subhead 2 Other Charges – 5 Scholarships (a) Mandatory

Original Estimate - £9,549,000

Actual Expenditure - £11,248,363

The Director of Education explained that expenditure related to mandatory scholarships is demand led and that the level of funding in respect of postgraduate studies commencing in September cannot be envisaged at estimates time.

Head 26 – Social Security

Subhead 2 Other Charges – 5 Payment to Social Assistance Fund - Import Duty

Original Estimate - £24,450,000

Actual Expenditure - £15,000,000

The Financial Secretary notified me that in view that Community Care Trust had substantial balances, Government decided to reduce the recurrent contribution, resulting in a reduction in the recurrent contribution made to the Social Assistance Fund.

Head 26 – Social Security

Subhead 2 Other Charges – 6 Contribution to Statutory Benefits Fund

Original Estimate - £10,000,000

Actual Expenditure - £9,000,000

The Financial Secretary explained that the Government decided to reduce the recurrent contribution given the accumulated surplus carried by the Statutory Benefits Fund.

Head 34 – Utilities

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Electricity Authority (a) Contribution from Revenues Received

Original Estimate - £24,252,000

Actual Expenditure - £25,276,549

The Financial Secretary notified me that the excess expenditure was directly attributable to higher than budgeted revenue collections in respect of the sale of electricity to consumers by the Gibraltar Electricity Authority, which in turn required a

corresponding increase in the level of contribution by the Consolidated Fund to the Gibraltar Electricity Authority.

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Electricity Authority (c) Additional Contribution

Original Estimate - £17,489,000

Actual Expenditure - £28,058,700

The Financial Secretary explained that the excess expenditure was largely attributable to an increase in fuel costs; turbine and generator rental costs; and repairs and maintenance works.

Head 38 – Culture and Heritage

Subhead 2 Other Charges – 3 Cultural Expenses and Activities (c) Mega Concert

Original Estimate - £300,000

Actual Expenditure - £1,391,408

The acting Senior Executive Officer of the Ministry of Sports, Culture, Heritage and Youth explained that the approved funds were a token amount, since the overall expense was not known at the time of drawing up the estimates. Revenue from the concert amounted to £0.59m credited to Revenue Head 5 Departmental Fees and Receipts; Culture and Heritage: Item 66 Revenues Received (a) Mega Concert.

Head 44 – Contribution to Government-Owned Companies

Subhead 1 – Contribution to wholly owned Government Companies

Original Estimate - £17,700,000

Actual Expenditure - £22,890,280

The Financial Secretary informed me that the variance was due to an increase in the contribution required to cover higher than budgeted recurrent expenditure deficits in various Government-owned companies.

Head 45 – Transfer of Government Surplus

Subhead 1 – Payment to Social Assistance Fund - Import Duty - Transfer of Government Surplus

Original Estimate - £1,000

Actual Expenditure - £45,000,000

The Financial Secretary explained that, since the year-end surplus is not quantifiable at the start of the financial year, a token provision is included as the approved estimate.

Head 46 – Contribution to the Improvement and Development Fund

Subhead 1 – Contribution to the Improvement and Development Fund

Original Estimate - £1,000

Actual Expenditure - £82,500,000

The Financial Secretary explained that the variance was partly due to an increase in the level of equity required to fund capital expenditure deficits of Government-owned companies and the remainder corresponded to higher than budgeted capital expenditure in existing and new Improvement and Development Fund subheads mostly in Head 102 - Projects.

Consolidated Fund - Unauthorised Expenditure

2.4.1 All Consolidated Fund expenditure in the financial year 2013-14 was covered by appropriation as required under Section 69 of the Constitution of Gibraltar.

Consolidated Fund - Unauthorised Use of Savings

2.5.1 There was no unauthorised use of savings in the financial year 2013-14.

Advance Accounts

2.6.1 The sum of £760,565 under the heading “Other Governments, Administrations, Public Corporations or Institutions” – “Others” relates to the balance as at 31 March 2014 of advances made mainly to Gibraltar Joinery and Buildings Services Limited totalling £680,350, Gibraltar Strand (Management) Company Limited in the sum of £46,963 and Land Property Services Limited amounting to £12,234.

Unretired Imprests

2.7.1 Section 13(2) of the Public Finance (Control and Audit) Act stipulates that every public officer to whom an imprest has been issued in accordance with the provisions of Section 13(1) of the Public Finance (Control and Audit) Act shall account for and retire such imprest no later than the last business day of the financial year in which it was issued unless the imprest warrant otherwise requires or unless the Financial Secretary otherwise directs.

2.7.2 At the close of the financial year 2013-14, two imprests were not retired without proper authority despite the Accountant General repeatedly requesting for the imprests to be returned.

2.7.3 The Gibraltar Tourist Board (GTB) explained to the Treasury Department that the £30,000 “Gibraltar House - Port” (now Tourism) imprest had not been retired by the end of the financial year in question because the GTB was unaware that the imprest was being transferred to them. The previous imprest holder, namely the Gibraltar Port Authority, passed the imprest to the GTB four days before the end of the financial year, thus not providing enough time to the GTB to make arrangements to neither retire the imprest nor request authority from the Financial Secretary not to retire the imprest.

2.7.4 The second unretired imprest amounting to £20,000 held by the Gibraltar Electricity Authority (GEA) in respect of an imprest for the South District Power Station (SDPS) was not retired due to operational reasons but authority from the Financial Secretary not to retire the imprest was not requested. However, the managers of the SDPS had the imprest moneys in one of the company’s bank accounts, which was also used for the payment of salaries and other payments unrelated to the purpose of the imprest. In addition, imprest related payments were also paid out from a second company bank account, which was also used by the company for other business unrelated to the operation of the SDPS. The GEA was not given permission to have sight of the second bank account statement and the managers informed the GEA that they were unable to provide information of the imprest expenditure movement, hence the GEA was unable to trace payments made out of the imprest account to the bank account statements. The Chief Executive of the GEA wrote to the managing director of the company managing the SDPS to inform him that the information requested had to be provided and that the company had been instructed to open a separate account solely for

the purpose of the SDPS imprest account. He further informed him that it was unacceptable for the GEA not to be able to have sight of the second bank account statement.

Improvement and Development Fund

2.8.1 *General* - The Improvement and Development Fund (I&DF) ended the financial year 2013-14 with a balance of £12.94m, compared to an original estimate of £7.05m, a forecast outturn of £12.06m and the previous year's balance of £11.33m.

2.8.2 *Revenue* - The revenue of the I&DF for 2013-14 was £127.42m, compared to an original estimate of £50.34m, a forecast outturn of £128.50m and the previous year's revenue of £102.85m.

2.8.3 I obtained explanations from Receivers of Revenue for the larger variances between original estimates and actual revenue for the financial year 2013-14 and highlight the explanations provided to me hereunder: -

Head 101 – Contribution and Loans

Subhead 1 – Contribution from Consolidated Fund - Reserve

Original Estimate - £1,000

Actual Revenue - £82,500,000

The Financial Secretary explained that the positive variance was directly attributable to the fact that only a token sum was reflected in the Approved Estimate and that the higher than budgeted level of capital expenditure required a corresponding increase in the level of funding provided through the Consolidated Fund in order to meet the expenditure incurred.

Head 102 – Sale of Government Properties and Other Premia

Subhead 1 – Land and Building Sales and Leases

Original Estimate - £48,000,000

Actual Revenue - £39,798,450

The Financial Secretary commented that the capital revenue shortfall could only be attributable to an overestimation of the expected revenues to be raised in land and building sales at the time of the preparation of the Estimates that did not materialise.

Subhead 2 – Ex MOD Sales

Original Estimate - £2,000,000

Actual Revenue - £4,718,917

The Financial Secretary informed me that the positive variance could only be due to a higher than anticipated income from the sale of ex-MOD properties.

2.8.4 *Expenditure* - The expenditure of the I&DF for the financial year 2013-14 was £125.81m, compared to an original estimate of £54.02m, a forecast outturn of £127.77m and the previous year's expenditure of £92.02m.

2.8.5 I hereunder detail the reasons provided to me by Controlling Officers on the variances between the original estimates and the actual expenditure for the financial year 2013-14 that I considered of major significance: -

Head 101 – Works and Equipment

Subhead 1 Works and Equipment (h) Contribution to Gibraltar Health Authority

Original Estimate - £4,000,000

Actual Expenditure - £2,215,000

The Gibraltar Health Authority's Director of Finance and Procurement explained that the variance was partly due to delays in the tender process in respect of the purchase of a CT Scanner and its related works replacement programme and partly as a result of delays in committing to capital projects and the capital replacement programme directly due to the late allocation of the approved estimate.

Subhead 1 Works and Equipment (o) Housing: Works and Repairs

Original Estimate - £1,000,000

Actual Expenditure - £5,798,342

The acting Principal Housing Officer commented that the approved budget awarded was substantially less than the estimate submission to cover the cost of the new Government projects and the roll-on from the previous year's works. In addition, she explained that since around August 2013 the majority of housing works undertaken have been contracted out by Gibraltar General Construction Company Limited, resulting on a higher number of works having been undertaken.

Subhead 1 Works and Equipment (u) Tourism (i) Beaches

Original Estimate - £400,000

Actual Expenditure - £1,188,001

The former acting Principal Secretary, Ministry of Tourism, Commercial Affairs, Public Transport and the Port informed me that the excess expenditure was due to works carried out regarding Government's commitment in improving beach facilities; such as the new cement walkways for the various beaches; the purchase of six Aqua Stations; and the complete refurbishment of the pools at Camp Bay and Little Bay, which included the installation of a chlorination filtration system in order to comply with pool water quality standards, for which the costs had not been identified at the time of the Estimates submission.

Subhead 1 Works and Equipment (w) Launches (i) Royal Gibraltar Police

Original Estimate - £1,000

Actual Expenditure - £760,304

The Commissioner of Police explained that the majority of the excess expenditure related to the Protector III vessel, which was originally paid by GCP Investments Limited and subsequently charged to the Improvement and Development Fund.

Head 102 – Projects

Subhead 2 – Roads and Parking Projects (a) Roads and Tunnel Projects (i) Tunnels and Roads to North Front

Original Estimate - £1,200,000

Actual Expenditure - £6,951,551

The Chief Technical Officer informed me that the estimate bid in respect of the airport tunnel and related roads was based on the completion of the pre-contract stage of the road and tunnel design and an estimation of the on-going litigation fees against the contractor, which proved to be insufficient.

Subhead 3 – Relocation Costs (a) MOD Lands

Original Estimate - £1,000,000

Actual Expenditure - £130,295

Subhead 3 – Relocation Costs (c) Other Relocations

Original Estimate - £1,000,000

Actual Expenditure - £2,495,593

The Accountant General explained that the budgets for the MOD Lands and Other Relocations are traditionally difficult to estimate given that the expenditure are demand led projects, particularly “Other Relocations”, which effectively serves as a central vote and, therefore, variances are inevitable. In view of this, token sums of £1.00m were again provided.

Subhead 3 – Relocation Costs (b) MOD Project Euston

Original Estimate - £6,000,000

Actual Expenditure - £2,310,622

The Accountant General communicated to me that the under spend was directly attributable to delays in the commencement of works under the agreement.

Subhead 5 – Other Projects (d) Governor’s Parade

Original Estimate - £2,000,000

Actual Expenditure - £3,601,723

The Conservation Officer commented that the main reason for the variance was that although the estimated expenditure for the financial year 2013-14 was £3.90m, the Approved Budget allocation took account of expected delays by the contractor, which did not materialise.

Subhead 5 – Other Projects (f) Old St Bernard’s Hospital Demolition and Conversion Works

Original Estimate - £800,000

Actual Expenditure - £2,295,358

The Director of Education informed me that the funding approved was based on the actual forecast outturn for the financial year 2012-13.

Subhead 5 – Other Projects (g) Old Naval Hospital Conversion and Refurbishment Works

Original Estimate - £5,300,000

Actual Expenditure - £11,985,035

The Conservation Officer explained that the main reason for the variance was that progress was envisaged to be slower than predicted and hence expenditure would have been spread over various financial years.

Subhead 5 – Other Projects (z) Sandy Bay Beach Protection

Original Estimate - £3,500,000

Actual Expenditure - £5,664,887

The Chief Technical Officer explained that the scope of the project in respect of the construction of beach protection structures at Sandy Bay was extended during the financial year in question to include an underwater breakwater between the two groynes. In addition, he expanded that Spanish frontier restrictions on the importation of

rock armour for the structures meant sourcing from an alternative location at greater cost than originally intended.

Subhead 5 – Other Projects (zb) Soft Loans and Repairs to Housing Estates

Original Estimate - £1,000

Actual Expenditure - £2,327,894

In his reply, the Financial Secretary explained that the expenditure overrun was due to the fact that only a token provision was made at the time of the preparation of the Estimates, as the likely expenditure was not quantifiable at that early stage.

Subhead 5 – Other Projects (zf) Cladding and Other Improvements to Housing Estates

Original Estimate - £3,500,000

Actual Expenditure - £4,743,284

The acting Principal Housing Officer informed me that the main reason for exceeding the approved funding was due to greater site activity on the Estates undergoing major refurbishment.

Subhead 5 – Other Projects (zi) Swimming Pool Complex

Original Estimate - £1,000

Actual Expenditure - £978,097

The former Chief Executive Officer of the Gibraltar Sports and Leisure Authority, and corroborated by the acting Senior Executive Officer of the Ministry for Sports, Culture Heritage and Youth, informed me that a token sum was approved because no costing had been prepared to carry out improvements to the swimming pool complex during the financial year in question. The project comprised major improvements to the swimming pool building and facilities, which included the installation of solar panels; photo voltaic cells to provide hot water for the swimming pool and showers; and air treatment, as part of Government's commitment to its environmental friendly policy.

Subhead 5 – Other Projects (zl) Conversion of John Mackintosh Wing

Original Estimate - £Nil

Actual Expenditure - £4,203,402

The Principal Secretary, Operations, Deputy Chief Minister's Office explained that after initial feasibility fees, project design and approval for the designs, the proposal was approved by Government to commence works, as it was deemed that the 50 plus beds would be necessary to meet the current and future needs of Gibraltar's ever ageing population, notwithstanding that no provision had been made in the estimates.

Subhead 5 – Other Projects (zs) Bathing Pavilion

Original Estimate - £Nil

Actual Expenditure - £2,058,556

The former Chief Executive Officer of the Gibraltar Sports and Leisure Authority, and verified by the acting Senior Executive Officer of the Ministry for Sports, Culture Heritage and Youth, explained that no funding had been approved, as the proposal to construct the bathing pavilion was submitted after the Estimates were approved and supplementary provision was granted because the project was accepted to be completed for the summer of the financial year in question.

Subhead 5 – Other Projects (zt) e-ID Card Project

Original Estimate - £Nil

Actual Expenditure - £666,277

The Chief Examiner, Driver and Vehicle Licensing Department, who spearheaded the project, informed me that no funding had been approved because the project was agreed after the Estimates were approved and 40% of the cost of the project had to be paid in January 2014 when the contract was signed.

Subhead 5 – Other Projects (zu) Commonwealth Park

Original Estimate - £Nil

Actual Expenditure - £2,321,587

The Chief Technical Officer explained that no funding provision was initially made pending a decision on how the project was to be funded. He further commented that it was subsequently decided for the Improvement and Development Fund to fund the project and the expenditure met through supplementary funding.

Subhead 6 – Equity Funding - Gibraltar Investment (Holdings) Ltd

Original Estimate - £1,000

Actual Expenditure - £40,000,000

The Financial Secretary explained that the excess expenditure was to meet the capital requirements of the various Government-owned companies and only a token amount was provided at Estimates time.

2.8.6 *Improvement and Development Fund – General* - As I have commented in past reports, the explanations provided to me by a number of Controlling Officers seems to indicate that there are weaknesses in the control and management of some capital projects and under-allocation of funds in others. As I have emphasised in past reports, I urge that existing procedures be reassessed in order to ensure that, as far as practicable and possible, capital projects are completed on time, given that delays in the commencement and completion of works normally result in higher costs to Government.

2.8.7 As I have mentioned in previous reports, the explanations provided to me by Controlling Officers and officers managing projects when actual expenditure exceeds the approved sum allocated mainly stem from the fact that approved project sums allocated are generally less than the sums budgeted for by officers managing projects.

Special Funds

2.9.1 *Statutory Benefits Fund* - A contribution of £9.00m was made from the Consolidated Fund to the Statutory Benefits Fund in the financial year 2013-14, compared to £10.00m in the previous financial year. The contributions collected during the financial year 2013-14 amounting to £19.92m increased by £1.32m (7.1%) from the previous year's collections amounting to £18.60m.

2.9.2 There was a year-on-year total increase in payments amounting to £2.05m (6.8%) from £30.14m during the previous financial year to £32.19m in the financial year 2013-14. The year-on-year increase was mainly attributable to a year-on-year rise in local Old Age Pension payments amounting to £1.78m, from £26.84m to £28.62m; in Insolvency claims amounting to £0.17m, from £0.05m to £0.22m; in Maternity Grant payments amounting to £0.07m, from £0.18m to £0.25m, Actuarial fees amounting to

£0.04m; and Survivors' Pension payments of £0.03m from £0.83m to £0.86m. On the other hand, there was a year-on-year decrease in Unemployment Benefit payments of £0.04m from £0.54m to £0.50m. The Old Age Pension increase was principally as a result of a year-on-year net increase of 337 in newly classified old age pensioners and the annual pension increase of 2.3% as from 1 August 2013.

2.9.3 The Financial Secretary authorised the write-off of the sum of £3,312,256 of Social Insurance Contributions arrears on 6 August 2013, of which £993,677 is the portion that should have been allocated to the Statutory Benefits Fund, and formed part of a write-off, which included PAYE Tax arrears, Self-employed Individuals arrears and Corporation Tax arrears. The Social Insurance Contributions arrears write-off related to arrears due by 109 companies that ceased trading, 4 companies that had been liquidated, 3 companies that were in the process of being liquidated and 1 company that was wound-up. However, Government was negotiating with a company that ceased trading regarding the recovery of Social Insurance Contributions arrears amounting to £360,000 of which £108,000 is the share that should be allocated to the Statutory Benefits Fund.

2.9.4 On 3 March 2014, the Financial Secretary authorised the write-off of the sum of £583,877 of Social Insurance Contributions arrears, of which £175,163 is the portion that should have been allocated to the Statutory Benefits Fund, relating to 53 companies that had ceased trading and 3 companies that had been liquidated.

2.9.5 *Social Assistance Fund* - The sum transferred to the Social Assistance Fund from the Consolidated Fund in respect of Import Duty Collections during the financial year 2013-14 amounted to £60.00m, compared to the approved estimate of £24.45m, a revised estimate of £60.00m and the previous year's transfer of £59.45m.

2.9.6 Total expenditure for the financial year 2013-14 was £60.01m, £35.56m more than the approved estimate of £24.45m and £0.57m more than the previous year's expenditure of £59.44m. The variance between the approved estimate and actual expenditure during the financial year 2013-14 was mainly attributable to a contribution from Government Surplus amounting to £45.00m paid to Gibraltar Community Care Trust when only a token sum of £1,000 had been provided in the approved estimate. However, the recurrent contribution to Gibraltar Community Care Trust was £7.29m compared to an approved estimate of £16.70m.

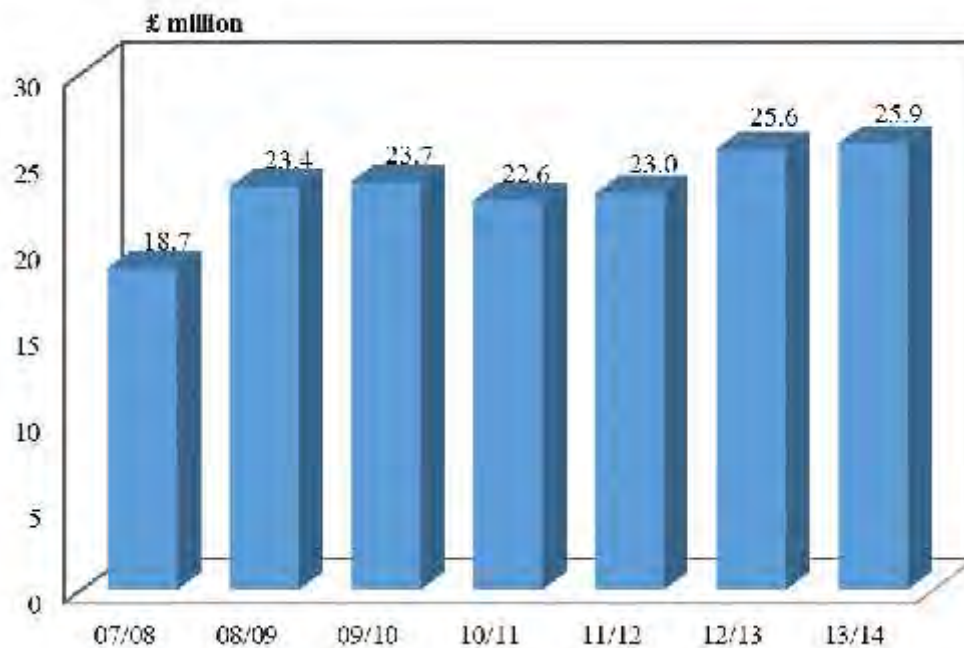
2.9.7 *Note Security Fund* - The value of Gibraltar currency notes in circulation at the end of the financial year 2013-14 stood at £25.87m, compared with £25.60m at the end of March 2013, a slight increase of £0.27m (1.1%). The currency notes in circulation by denomination as at 31 March 2014 is shown in the table hereunder:

Figure 1

<u>Notes in Circulation</u>				<u>Value</u>	
£100	Series A/AA	41,500	x	£100	£4,150,000
£50	Series A/AA	102,500	x	£50	£5,125,000
£20	Series A/AA	611,400	x	£20	£12,228,000
£10	Series A/AA	378,300	x	£10	£3,783,000
£5	Series A/AA	117,400	x	£5	£587,000
					<u>£25,873,000</u>

2.9.8 Figure 2 illustrates the value of Gibraltar currency notes in circulation during the last seven years.

Figure 2



2.9.9 At the end of the financial year 2013-14, the value of the Note Security Fund totalling £26.53m exceeded the value of the notes in circulation amounting to £25.87m by £0.66m (2.6%).

2.9.10 Sales of Gibraltar currency notes to collectors during the financial year 2013-14 were 1,098 notes valued at £21,809 by the Treasury Department. There was a year-on-year decrease in sales of 2,909 currency notes and a corresponding decrease in the value amounting to £5,229 compared to the financial year 2012-13.

2.9.11 *General Sinking Fund* - A sinking fund known as the General Sinking Fund was established by the Financial Secretary on 22 November 2012 by legal notice in order to provide for the repayment of any money borrowed by the Government in accordance with the provisions of Section 14 of the Public Finance (Borrowing Powers) Act 2008. On the same day, the Government established by legal notice that the revenue of the General Sinking Fund may, in addition to any other monies receivable by the General Sinking Fund under any law, consist of the proceeds from the sale of any properties belonging to the Government.

2.9.12 At the end of the financial year 2013-14 the balance of the General Sinking Fund stood at £2,326,114 as a result of a contribution made by the Consolidated Fund on 31 March 2014.

2.9.13 *Savings Bank Fund* - The net income from the operations of the Gibraltar Savings Bank during the financial year ended 31 March 2014 was £8.91m, compared to a net income of £1.38m during the previous financial year. There was a capital gain on the Fund's investments amounting to £0.04m, compared to a capital gain on the Fund's investments during the previous year of £0.05m.

2.9.14 On 31 March 2014, the deposits of the bank, excluding £1.55m of accrued interest, stood at £856.31m, an increase of £258.62m compared to the previous year's

total deposits amounting to £597.69m. The level of non-Government deposits at the end of the year 2013-14 increased by £191.70m to £560.08m compared to the balance held at the end of the previous year of £368.38m. The increase of £191.70m was mainly as a result of increases in Gibraltar Savings Bank debentures; Ordinary Deposits; and the Guaranteed Superannuation Fund Bond; together with monies deposited by Gibraltar Community Care Limited in the On-Call Investments Accounts. Government deposits on 31 March 2014 stood at £296.23m, an increase of £66.92m compared against the balance held at the end of the previous financial year amounting to £229.31m.

2.9.15 The Gibraltar Savings Bank (Amendment) Act, which came into operation on 24 July 2008, provides, inter alia, for the surplus in revenues in any year to be transferred to the Consolidated Fund provided that the assets of the Gibraltar Savings Fund will thereafter be not less than the liabilities to depositors, as represented by the deposits in the Gibraltar Savings Bank. The consequence of the amendment is that it is no longer necessary for the Gibraltar Savings Bank to maintain a reserve balance. No transfer was made from the Reserve Account to the Consolidated Fund on 31 March 2014. The reserves at the end of the financial year 2013-14 stood at £11.11m reflecting an increase of £8.95m compared against the position at the end of the previous financial year of £2.16m.

Gibraltar Government Lottery

2.10.1 The Gibraltar Government Lottery account for the financial year 2013-14 showed a surplus of £0.50m on the year's operations against the estimated surplus of £0.16m and the previous financial year's surplus of £0.67m.

2.10.2 The actual net proceeds on the sale of lottery tickets during the financial year 2013-14 was £5.21m, an increase of £1.11m (27.1%) compared against the estimate for the year of £4.10m and a rise of £0.25m (5.0%) compared to the previous financial year's net proceeds amounting to £4.96m.

2.10.3 Prizes unclaimed and minor prizes on returned tickets from the previous year's draws allocated during the financial year 2013-14 amounting to £142k decreased by £58k (29.0%) compared to the estimate of £200k and also decreased by £156k (52.3%) against the previous financial year's figure of £298k.

2.10.4 Unsold tickets in respect of draws held during 2013-14 accounted for 14.6% of overall tickets available for sale. Major prizes on returned tickets resulted in winnings by Government of 12.0% of total major prizes compared with 18.6% during 2012-13, 26.4% during 2011-12 and 14.4% during 2010-11.

Public Debt

2.11.1 The Public Debt of Gibraltar stood at £454.96m on 31 March 2014, a year-on-year increase of £79.25m and the Net Public Debt (Public Debt less Cash Reserves) stood at £354.39m on 31 March 2014 compared to £289.56m as at the end of the previous financial year.

2.11.2 Figure 3 overleaf shows the Public Debt movement during the financial year 2013-14.

Figure 3

Public Debt as at 1 April 2013 £375,714,300

Borrowing during the year

Government of Gibraltar - Monthly Income Registered Debentures 15 July 2013	£100,000,000	
Government of Gibraltar - Capital Bond	£100,000,000	
		£200,000,000
		£575,714,300

Redemptions and Repayments during the year

Debentures:

Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£3,887,200	
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£3,528,400	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2013	£1,295,700	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015	£10,908,500	
Government of Gibraltar - Monthly Income Registered Debentures	£896,500	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 28 February 2017	£236,000	
Government of Gibraltar - Monthly Income Registered Debentures 15 July 2013	£100,000,000	
		(£120,752,300)
Public Debt as at 31 March 2014		£454,962,000

Represented by:-

Commercial Borrowing:

Barclays Bank PLC	£150,000,000	33.0%
Natwest Offshore Limited	£50,000,000	11.0%

Debentures:

Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£41,442,500	9.1%
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 28 February 2017	£67,813,800	14.9%
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£40,471,000	8.9%
Government of Gibraltar - Monthly Income Registered Debentures	£5,234,700	1.1%
Government of Gibraltar - Capital Bond	£100,000,000	22.0%
	£454,962,000	

2.11.3 Figure 4 depicts the level of Public Debt as at the end of the last seven financial years.

Figure 4



Loans issued by the Government of Gibraltar

2.12.1 *Improvement and Development Fund (I&DF)* - The first drawdown of a loan authorised on 17 November 2011 was made on 9 October 2013. No new loans were issued by the I&DF and no loans were fully repaid during the financial year 2013-14. At the end of March 2014 five of the six current loans were keeping to repayments in accordance with their respective agreements.

2.12.2 I must, once again, report that no decision has yet been taken on how the outstanding amount owed by the defaulter of a loan issued on 16 January 2003 amounting to £48,000 plus interest is to be treated. The total debt as at 31 May 2015 was £78,040, made up of £48,000 in respect of capital, £12,907 relating to the loan agreement interest and £17,133 in connection with default interest.

Losses of Cash and Stores Written-off and Claims Abandoned

2.13.1 I hereunder provide the reasons for the write-offs and abandoned claims during the financial year 2013-14, which in my opinion merited an explanation.

2.13.2 *Income Tax – PAYE (Individuals) Assessments, Self-employed Individuals and Corporation Tax* - The Financial Secretary authorised the write-off of the sum of £2,813,605 in respect of PAYE Tax arrears, £1,528,869 regarding Self-employed Individuals arrears and £298,550 in connection with Corporation Tax arrears on 6 August 2013. The PAYE Tax arrears write-off related to debts due by 51 companies that ceased trading, 1 company that had been liquidated and 1 company that was in the process of being liquidated. However, Government was negotiating with a company that ceased trading for the recovery of £870,325 due. The Corporation Tax arrears write-off was in respect of debts due by 22 companies that ceased trading, 7 companies that had been wound-up and 1 company that was in the process of being liquidated. The Self-employed Individuals arrears write-off was in respect of 147 individuals who had left the jurisdiction and 17 deceased persons.

2.13.3 On 16 May 2013 the Financial Secretary authorised the write-off of £377,281 in respect of PAYE (Individuals) Assessments relating to 534 individuals who had left the jurisdiction and 37 deceased persons.

2.13.4 The Financial Secretary authorised the write-off on 3 March 2014 of PAYE Tax arrears amounting to £112,512 in respect of 24 companies that had ceased trading and Corporation Tax arrears totalling £305,108 in connection with 15 companies that had ceased trading and 1 trading company with a debt recorded in 1996 that had no legal recourse.

2.13.5 *Gibraltar Health Authority – GPMS Receipts* - The Financial Secretary authorised the write-off on 6 August 2013 of the sum of £3,312,256 of Social Insurance Contributions arrears, of which £2,318,579 is the portion of GPMS receipts, and formed part of a write-off, including PAYE Tax arrears, Self-employed Individuals arrears and Corporation Tax arrears. The Social Insurance Contributions arrears write-off related to arrears due by 109 companies that ceased trading, 4 companies that had been liquidated, 3 companies in the process of being liquidated and 1 company that was wound-up. However, Government is negotiating with a company that ceased trading regarding the recovery of £360,000 of Social Insurance Contributions, of which £252,000 relates to the portion of GPMS receipts.

2.13.6 On 3 March 2014, the Financial Secretary authorised the write-off of the sum of £583,877 of Social Insurance Contributions arrears of which £408,714 is the portion of GPMS receipts relating to 53 companies that had ceased trading and 3 companies that had been liquidated.

2.13.7 *Treasury – General Rates and Salt Water Charges* - During the financial year 2013-14 the Financial Secretary authorised the write-off of the sum £142,174 in respect of General Rates and Salt Water Charges and £175,614 of penalties as detailed hereunder:

- General Rates and Salt Water Charges totalling £49,720 and penalties of £27,233 owed by 8 inactive organisations as a result of debts having become statute-barred;
- Penalties totalling £42,584 owed by 35 individuals; £26,923 due by 42 companies; and £22 owed by a social activity club after all outstanding General Rates and Salt Water Charges had been paid;
- General Rates and Salt Water Charges totalling £6,392 and penalties of £1,610 owed by 4 individuals and 1 trust fund as a result of the debts becoming statute-barred;
- General Rates and Salt Water Charges amounting to £58,525 and penalties of £17,099 owed by a company, a charity and 3 social activity clubs whose arrears were waived for different reasons;
- General Rates and Salt Water Charges amounting to £27,537 and penalties amounting to £28,965 owed by 2 companies that had been liquidated with no assets; and
- Penalties amounting to £29,989 and £1,189 owed by 6 liquidated companies and an estate respectively whose rates had been paid for by the bank.

2.13.8 *Gibraltar Port Authority – Tonnage Dues and Berthing Charges* - The Financial Secretary authorised the write-off on 5 September 2013 of the sum of £80,538 in respect of Tonnage Dues and £21,714 of Berthing Charges deemed irrecoverable.

2.13.9 The write-off of the above-mentioned amounts was originally authorised on 30 March 2011. However, as I was not convinced with the arguments presented by the then Chief Executive and Captain of the Port and the former Ministry of Enterprise, Development, Technology and Transport accompanying the write-off request, the Financial Secretary agreed to reverse the write-off authority on 20 March 2012 until the proper reason was provided.

2.13.10 However, despite no further information having been provided, on 17 July 2014 the Financial Secretary considered the moneys to be irrecoverable and there was hence no option but to write-off the total amount.

2.13.11 *Gibraltar Electricity Authority – Outstanding Electricity Bills* - The sum of £92,537 was authorised by the Financial Secretary to be written-off in respect of outstanding electricity bills during the financial year 2013-14 owed by individual tenants whose accounts had become statute-barred and companies that were either liquidated, had ceased trading or been struck-off.

2.13.12 *Housing - Administration – House Rents Arrears* - On 24 April 2013 the Financial Secretary authorised the write-off of the sum of £1,174 in respect of House Rents arrears due to severe water penetration. A further write-off was authorised by the Financial Secretary on 13 November 2013 in respect of House Rents arrears in the sum of £27,059 due by former tenants who had been admitted into permanent care facilities, whose tenancies had been terminated and no family members had inherited the tenancies; and 5 tenants collectively owing £14,650 due to different genuine reasons.

2.13.13 *Postal Services – Cash Shortages* - The sum of £7,810 was authorised by the Financial Secretary to be written-off on 22 July 2014 in respect of historical cash losses that had remained in an Advance Account.

2.13.14 *Education – Scholarship Reimbursement Debts* - On 1 August 2013 the Financial Secretary authorised the write-off of a scholarship debt owed by an individual amounting to £6,305 on medical grounds.

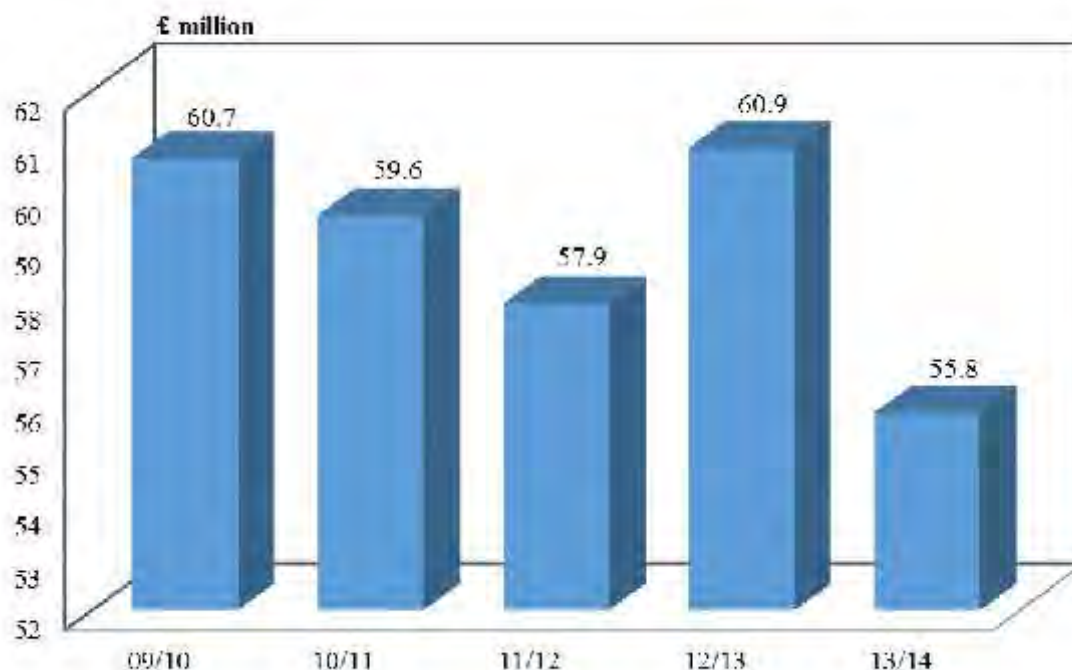
2.13.15 *Treasury – Ground and Sundry Rents* – The Financial Secretary authorised the write-off during the financial year 2013-14 of the sum of £5,333 in respect of Ground and Sundry Rents due by an individual as a result of the debt becoming statute-barred and a social activity club whose arrears were waived as the premises were affected by a rock fall in December 2012.

2.13.16 *Gibraltar Law Courts – Theft of Cash in Exhibit Bags* – A write-off amounting to £4,452 was authorised by the Financial Secretary on 21 March 2014 in respect of missing exhibit bags from a criminal case containing cash, when no evidence regarding the theft was found by a police investigation.

Arrears of Revenue

2.14.1 Arrears of Revenue due to Government on 31 March 2014 stood at £55.79m, a marked decrease of £5.07m compared to £60.86m at the end of the previous financial year.

2.14.2 Figure 5 overleaf shows the comparable position of quantifiable debts owed to Government as at the last five financial year-ends.

Figure 5

2.14.3 The overall decrease in arrears of revenue of £5.07m as at 31 March 2014 compared to the previous year-end was mainly as a result of year-on-year decreases in arrears of Income Tax of £4.69m; Sale of Electricity to Consumers of £1.00m; General Rates and Salt Water Charges of £0.40m; Import Duties of £0.39m; MOD Fees for Government Schools of £0.18m; Berthing Charges of £0.16m; and Ground and Sundry Rents of £0.11m. On the other hand, there were increases in arrears of Commercial Works (Electricity) of £1.19m; House Rents of £0.36m; Other Receipts (Hospital Fees) of £0.28m; and Terminal Mail Fees of £0.17m.

2.14.4 Arrears of Income Tax, Corporation Tax, General Rates and Salt Water Charges, Ground and Sundry Rents and House Rents, as customary, are dealt with in Part 3 of this report. I hereunder provide information regarding arrears of revenue as at the end of the financial year 2013-14, which in my view deserved an explanation.

2.14.5 *Arrears of Import Duties* - Arrears in respect of Import Duties as at 31 March 2014 stood at £192,010, a significant decrease of £391,236 compared against the previous year's arrears position of £583,246. The decrease relates to a company having paid all amounts due. There was no year-on-year movement as at 31 March 2015.

2.14.6 These arrears arise as a consequence of cheques issued by importers, mostly companies, having been returned by banks due to the said importers having insufficient funds in their respective bank accounts. The Collector of Customs confirmed on 11 June 2015 that he would shortly be commencing the process of requesting authority to write-off sums deemed irrecoverable. The sum of £158,566 is owed by 7 companies in liquidation and 1 company wound up.

2.14.7 *Arrears of Airport Departure Tax* - Arrears due in respect of Airport Departure Tax as at 31 March 2014 decreased slightly by £2,804 to £119,845 from the previous financial year-end arrears of £122,649, of which the sum of £62,220 relates to the amount due by one carrier for the period July 2009 to March 2010. However, the year-on-year arrears as at 31 March 2015 increased significantly by £167,315 to £287,160.

2.14.8 *Arrears of Fees and Concessions* - Arrears due in connection with Fees and Concessions increased during the year by £7,857 to £50,138 as at 31 March 2014 and the position as at 31 March 2015 was that arrears had again increased by £10,051 to £60,189.

2.14.9 *Arrears of Airport Landing Fees* - There was a decrease in the arrears in respect of Airport Landing Fees as at 31 March 2014 of £7,473 compared to the previous financial year-end arrears position of £52,491, of which the sum of £27,139 relates to the amount due by one carrier for the period August 2009 to March 2010. However, arrears as at 31 March 2015 increased substantially by £53,525 to £98,543.

2.14.10 *Arrears of Other Receipts* - Arrears in respect of Other Receipts (Hospital Fees) increased by £281,006 from £912,298 at the end of the previous financial year to £1,193,304 as at 31 March 2014. The increase mainly relates to a debt owed by one patient amounting to £957,371. The position as at 31 March 2015 was that arrears had escalated to £1,481,828, of which £1,192,248 relates to the debt owed by the same patient. This debt is being reviewed and a decision is still pending.

2.14.11 The reason provided to me regarding the Gibraltar Health Authority's escalating arrears, disregarding the patient mentioned in the previous paragraph, was that most debtors do not reside in Gibraltar and are uncontactable. I was further informed that an exercise was in the process of being conducted to determine those debts considered irrecoverable with a view to request a write-off.

2.14.12 *Services provided to the MOD* - The arrears position as at 31 March 2014 in respect of Services provided to the MOD in connection with the provision by the Gibraltar Health Authority of certain secondary health care services stood at £190,701. The arrears as at 31 March 2015 stood at £366,250, which was paid on 1 April 2015.

2.14.13 *Arrears of Non-Residents' School Fees* - Arrears due in respect of Non-Residents' School Fees as at 31 March 2014 totalling £94,799 increased year-on-year by £6,811 from £87,988 as at 31 March 2013.

2.14.14 I wrote to the Director of Education on 13 February 2015 explaining that arrears in respect of non-residents' school fees as at 31 December 2014 had risen by £4,021 compared to the 31 March 2014 arrears position. I, once again, informed the Director that 13 debtors owing a total of £41,534 as at 31 December 2014 had left Gibraltar.

2.14.15 I emphasised to the Director, that despite his assertion in previous correspondence that the forwarding addresses of those students who had left Gibraltar were passed to the Central Arrears Unit for recovery, I was concerned that no headway had been made in recovering these moneys and enquired whether any progress had been made in trying to recover these arrears.

2.14.16 The debts owed by a further 5 students owing £4,543 as at 31 December 2014 became entitled to free government education; and there were 7 students as at 31 December 2014 still receiving free government education collectively owing £52,742.

2.14.17 In his reply on 30 March 2015, the Director confirmed that all debts would be analysed in-depth to establish whether any of the debts were statute-barred and a concerted attempt made to obtain any moneys due that are not statute-barred. Furthermore, the Director informed me that he had arranged to meet with the Financial

Secretary with a view to develop further recovery procedures and explore the possibility of introducing recovery of debts through deduction of earnings at source.

2.14.18 Non-Residents' School Fees due as at 31 March 2015 stood at £100,224, a year-on-year increase of £5,425.

2.14.19 *Arrears of Scholarship Fees – Reimbursements* - The arrears due in respect of reimbursements of Scholarship Fees as at 31 March 2014 amounting to £505,217 slightly decreased year-on-year by £1,258. However, as a result of the sum of £6,305 having been written-off during the financial year 2013-14, there was an effective year-on-year increase in arrears of £5,047.

2.14.20 As has been customary for the past few years, I wrote to the Director of Education on 13 February 2015 expressing my concern that a review of the arrears position as at 31 December 2014 revealed that a total of 54 debtors collectively owing £204,446 (representing 39.6% of the total debt as at 31 December 2014) had not made a single payment since at least 31 December 2013. Of these, 26 debtors with a total debt amounting to £99,665 as at 31 December 2014 had not made a single payment since at least 31 March 2008. I informed the Director that the sum of £99,665 appeared now to have become statute-barred and that he would need to write to the Financial Secretary for authority to write-off most if not all of the debts.

2.14.21 I also emphasised to the Director that a further 5 debtors collectively owing £22,953 as at 31 December 2014 had not made a single payment since at least 31 March 2009 and hence the debts would appear to become statute-barred by the end of March 2015 and, again, would need to be written-off.

2.14.22 I appended a spreadsheet to my memorandum to the Director to highlight all debts having become statute-barred and those deemed to become statute-barred by the end of the financial years 2014-15 and 2015-16; debtors not having made a single payment, ranging from nine months to five years; and public servants not paying their debts.

2.14.23 I expressed my concern, one again, to the Director at the apparent limited ineffective action being taken against debtors and informed him that I was of the opinion that debts that had remained static for a long period would eventually become statute-barred, not be recovered and consequently have to be written-off.

2.14.24 Lastly, I expressed my dissatisfaction at the very little progress made in the previous 12 months regarding the follow-up of the debts by the proposed Central Arrears Unit, from the evidence portrayed in the spreadsheet.

2.14.25 In his reply dated 30 March 2015, the Director expressed his regret that the sum of £99,665 had become statute-barred and authority would hence be sought from the Financial Secretary to write-off the debts. The Director informed me that given the short time span, it would be unlikely to recover the debts amounting to £22,953 becoming statute-barred by 31 March 2015. However, he acknowledged that a concerted effort would be made to address existing debts deemed to become statute-barred by the end of March 2016.

2.14.26 The Director explained that the grand majority of the older debts had been referred for legal action during the course of the financial year 2004-05 but it seemed that the loss of legal expertise and guidance on debt recovery, at the time, created a void that was not addressed immediately and that an attempt in November 2009 to introduce

a procedure to pursue debt recovery through the Small Claims Court was not progressed. The Director informed me that a recommendation by the Audit to screen new public servants regarding Government debts at the time of employment, with a view of proposing a repayment agreement, had still not been introduced by the pertinent Government recruitment authorities.

2.14.27 Finally, the Director explained that, since the anticipated Central Arrears entity had not yet been established, he confirmed that the department's current debt recovery procedures were being reviewed with the intention of improving existing processes whilst introducing a more robust means of monitoring debts and strengthening follow-up on defaulters.

2.14.28 The position as at 31 March 2015 was that arrears in respect of reimbursements of Scholarship Fees had slightly decreased year-on-year by £13,212 to £492,005.

2.14.29 *Arrears of Fines and Forfeitures* - The arrears of fines and forfeitures as at 31 March 2014 stood at £582,354 a year-on-year decrease of £30,432. Arrears as at 31 March 2015 stood at £637,146, an increase of £54,792 since 31 March 2014.

2.14.30 Once again, the arrears statement as at 31 March 2015 contained a note to the effect that figures prior to 2013 cannot be held as accurate, as explained to me by the Chief Executive of the Gibraltar Courts Service's letter dated 11 February 2014, detailed in paragraph 2.12.25 of last year's report.

2.14.31 I asked the Chief Executive for an update regarding the progress made in replacing the Magistrates' Court's database and in relation to the development of the proposed Integrated Criminal Justice System, explained in paragraph 2.12.26 of last year's report. I also enquired the arrears recovery measures in operation and expressed concern that not enough follow-up was exercised to collect historical arrears.

2.14.32 The Chief Executive informed me that she was scheduled to meet with the developers of the Integrated Criminal Justice System in the middle of June 2015 with a view to discuss the core functions of the Magistrates' Court and progress of the system development. She also explained that there was nothing that could be done administratively in respect of the recovery of unpaid fines imposed by the Courts, as she did not have jurisdiction over timescales set for the payments of such fines nor for any procedures regarding their recovery. She further explained that once the court processes were completed, or defaulters failed to appear when summonsed, warrants for their arrest were issued by the Courts and/or prison sentences imposed, and that the execution of warrants fell entirely on the Royal Gibraltar Police. Hence, she notified me that in the case of the longstanding arrears, all defaulters were persons in respect of which warrants had been issued and were pending execution by the Royal Gibraltar Police. I, therefore, wrote to the Commissioner of Police on 3 June 2015 requesting him to afford me with the information regarding warrants executed in the last year and the monetary value of said warrants; the pending warrants of arrest and the monetary value of said warrants; and the reasons for non-execution of pending warrants.

2.14.33 In his reply dated 12 June 2015, the Commissioner of Police confirmed that the Royal Gibraltar Police is charged with the execution of warrants of arrest and that a total of 10,076 warrants of arrest with a value of £278,442 were outstanding in early June 2015. He expressed surprise at the significant difference compared to the arrears reported by the Courts, which stood at £637,146 as at 31 March 2015. The Commissioner informed me that during the period 1 April 2014 to 31 May 2015, a total of £83,365 had been recovered and 1,035 persons were arrested. The Commissioner

expressed satisfaction at the considerable number of warrants executed within the existing resources and competing demand limitations and that the efforts continued unabated. Furthermore, he explained that a large proportion of the historical context of a number of the outstanding warrants relate to foreign nationals who do not reside in Gibraltar and the opportunities to execute these warrants are severely limited.

2.14.34 I subsequently asked the Chief Executive for the reason for such a discrepancy between the Magistrates' Court computer database arrears amount of £637,146 as at 31 March 2015 and the Royal Gibraltar Police's record of warrants of arrest valued at £278,442. The Chief Executive explained that, as she had previously explained to me, the main differences was attributed to the figures reported in the database prior to 2013 not being accurate or reliable due to the reasons I explained in paragraphs 2.12.31 to 2.12.38 of my report on the public accounts for the financial year 2011-12. In addition, she explained that it could not be guaranteed that the corresponding fine amounts in respect of persons who had served time in default of payment of fines had been duly deducted from the arrears information in the database, as historically, it appeared, the administration had not always been informed.

2.14.35 *Arrears of Miscellaneous Fees* - Arrears in respect of Miscellaneous Fees in connection with fees receivable by the Department of Employment as at 31 March 2014 stood at £174,700, an increase of £40,360 against the previous year-end arrears of £134,340. Miscellaneous Fees arrears as at 31 March 2015 stood at £214,210 of which £42,390 in respect of companies that have ceased trading is considered irrecoverable and a further £61,260 relating to companies that have been inactive for a number of years is considered unlikely to be recovered.

2.14.36 *Arrears of Tourist Sites Receipts* - The arrears of Tourist Sites Receipts as at 31 March 2014 decreased year-on-year by £5,286 to £152,199. However, these arrears were due within the credit period terms established by the Gibraltar Tourist Board. Tourist Sites Receipts arrears as at 31 March 2015 increased by £31,717 to £183,916 of which £3,467 were not due within the credit period terms established by the Gibraltar Tourist Board but due within the financial year 2014-15.

2.14.37 *Arrears of Tonnage Dues* - Tonnage Dues arrears as at 31 March 2014 amounting to £404,869 decreased year-on-year by £41,526. However, as a result of a write-off during the financial year totalling £80,538, there was an effective increase of £39,012. The position as at 31 March 2015 was that arrears decreased substantially by £129,982 to £274,887.

2.14.38 *Arrears of Berthing Charges* - There was a year-on-year notable decrease in the arrears position regarding Berthing Charges as at 31 March 2014 of £157,777 from £304,743 to £146,966, but because of a write-off during the financial year amounting to £21,714, the effective decrease in arrears stood at £136,063. The arrears as at 31 March 2015 again dropped by £60,674 to £86,292.

2.14.39 *Arrears of Bunkering Charges* - The arrears regarding Bunkering Charges as at 31 March 2014 decreased year-on-year by £46,000 to £38,000. There was a further decrease in arrears as at 31 March 2015 of £26,000 to £12,000.

2.14.40 *Arrears of Ship Registration Fees* - Arrears of Ship Registration Fees as at 31 March 2014 totalling £302,920 significantly increased year-on-year by £79,158.

2.14.41 I wrote to the Maritime Administrator on 24 March 2015 expressing my grave concern regarding the spiralling arrears of Ship Registration Fees over the past two and

a half years from £59,356 as at 31 March 2012 to £321,837 as at 30 September 2014, the latest available information, and recommended that he explore a more appropriate method of collecting Ship Registration Fees.

2.14.42 The Maritime Administrator replied on 3 June 2015 confirming that the Gibraltar Maritime Administration had reviewed its accounting procedures and as from the end of June 2015, no services or documents would be provided to clients unless payment is received either in advance or at the time of collection, with an exception for emergency documents only. He also explained that he and the Registrar of Ships had been working closely with those ship representatives who still owed amounts; had established a repayment schedule with the largest debtor; which is reviewed monthly; and informed representatives that the Gibraltar Maritime Administration reserved the right to refuse all non-essential services to vessels that had long-standing arrears. Furthermore, the Maritime Administrator informed me that, running in parallel with the new procedures, the Gibraltar Maritime Administration was undertaking a project in collaboration with the Government's Information Technology and Logistics Department and the Administration's software developer to link the Administration's three main databases together with the e-Gov portal, thereby facilitating payment options for foreign clients, which was expected to be fully operational by the end of this calendar year.

2.14.43 The position as at 31 March 2015 was that Ship Registration Fees arrears had decreased year-on-year by £46,717 to £256,203. As I have mentioned in my last four reports, the Maritime Administrator once again informed me that £23,505 of the debt was due by a company in liquidation and that the sum had been lodged with the liquidator.

2.14.44 *Arrears of Sale of Electricity to Consumers* - Arrears of Electricity Charges to Consumers stood at £6,665,590 as at 31 March 2014 compared to £7,664,322 as at the end of the previous financial year, a decrease of £998,732. However, the sum of £92,537 was written-off during the financial year, so the effective decrease in arrears was £906,195.

2.14.45 Arrears of Electricity Charges to Consumers as at 31 March 2015 rose to £6,879,039 and, as the sum of £69,101 was written-off during the financial year, arrears of Electricity Charges to Consumers effectively increased year-on-year by £282,550.

2.14.46 *Arrears of Commercial Works* - Arrears of revenue in respect of works carried out by the Gibraltar Electricity Authority to private entities stood at £2,352,599 as at 31 March 2014, a significant year-on-year increase of £1,192,478. Arrears as at 31 March 2015 again increased by £557,393 to £2,909,992.

Income Tax

3.1.1 *Receipts* - The combined yield from Income Tax and Corporation Tax for the financial year 2013-14 was £218.43m, an increase of £28.58m (15.1%) compared to collections amounting to £189.85m during the previous financial year. However, Income Tax and Corporation Tax refunds amounting to £10.05m during the financial year 2013-14 were paid from Consolidated Fund Charges Head 07 – Revenue Repayments, Subhead 1 – Repayment of Revenue compared to £6.14m during the previous financial year. Figure 6 provides a breakdown of these receipts for the financial years 2011-12 to 2013-14.

Figure 6

	2011-12	2012-13	2013-14
PAYE	£113,698,796	£111,221,645	£120,728,388
Individuals ¹	£17,107,195	£13,314,526	£13,464,556
Section 58 ²	£1,288,903	£633,683	£1,553,316
	£132,094,894	£125,169,854	£135,746,260
Corporation Tax	£57,305,746	£64,679,904	£82,682,861
	£189,400,640	£189,849,758	£218,429,121

Notes: 1 - Refers to Self-employed individuals, Category 2 and High Net Worth Individuals.

2 - Payment of tax by or in respect of construction sub-contractors.

3.1.2 *Arrears of Revenue* - The combined arrears of Income Tax and Corporation Tax on 31 March 2014 stood at £31.98m, a decrease of £4.77m from the previous financial year's arrears position of £36.75m. The decrease in arrears is primarily due to Self-employed Individuals and Employers' PAYE deductions arrears having decreased year-on-year by £2.96m and £3.20m, respectively. On the other hand, arrears of Individuals PAYE increased year-on-year by £1.47m. However, there was an effective total increase in arrears of £0.66m, since during the financial year 2013-14 the sums of £2.92m, £1.53m, £0.60m and £0.38m were written-off pertaining to Employers' PAYE deductions, Self-employed Individuals, Corporation Tax and PAYE Individuals respectively. Figure 7 summarises the arrears position as at 31 March 2014 and compares it to the previous two financial year-ends.

Figure 7

	31-Mar-12	31-Mar-13	31-Mar-14
Assessments on:			
Individuals – PAYE	£6,719,719	£6,376,448	£7,845,043
Self-Employed	£11,896,387	£12,360,531	£9,396,913
Companies	£6,754,650	£7,314,983	£7,246,517
	£25,370,756	£26,051,962	£24,488,473 ¹
Tax due from Employers' PAYE deductions	£10,170,468	£10,694,677	£7,494,740 ²
	£35,541,224	£36,746,639	£31,983,213

Notes:

- 1 The arrears as at 31 March 2014 shown in Figure 7 include estimated assessments totalling £7,215,141 (Individuals - £1,263,417, Self-employed - £3,804,326 and Companies - £2,147,398) as well as assessments due after 31 March 2014 amounting to £2,597,612 (Individuals - £2,214,584, Self-employed - £178,244 and Companies - £204,784).
- 2 Of the £7,494,740 Employers' PAYE deductions arrears as at 31 March 2014, £2,987,058 (39.9%) were covered by repayment agreements.

3.1.3 *Tax due from Employers' PAYE Deductions* - Figure 8 shows the age structure of known PAYE arrears in the last five financial years as at the end of each of the tax years shown:

Figure 8

Tax Year	31/03/11	31/03/12	31/03/13	31/03/14	31/03/15
Pre 01/02	£744,336	£583,111	£559,926	£175,722	£149,769
01/02	£326,546	£300,334	£275,922	£136,027	£167,492
02/03	£578,930	£497,970	£487,609	£145,284	£113,214
03/04	£525,050	£487,099	£465,947	£150,306	£145,652
04/05	£362,350	£448,041	£363,981	£70,247	£69,074
05/06	£623,045	£631,959	£573,409	£333,746	£276,707
06/07	£517,074	£530,245	£492,009	£306,926	£266,242
07/08	£1,259,407	£1,028,738	£941,676	£496,511	£441,906
08/09	£2,846,568	£2,588,134	£2,487,244	£1,954,374	£1,596,123
09/10	£1,811,828	£1,476,639	£1,244,077	£869,468	£759,128
10/11	£141,651	£1,540,226	£1,415,964	£973,381	£786,571
11/12	-	£57,972	£1,342,434	£940,079	£767,733
12/13	-	-	£44,479	£926,129	£654,908
13/14	-	-	-	£16,540	£547,403
Total	£9,736,785	£10,170,468	£10,694,677	£7,494,740	£6,741,922

3.1.4 I welcome the decrease in PAYE arrears for the last two consecutive years. The year-on-year effective decreases for the financial years ended 31 March 2014 and 31 March 2015 were £0.28m and £0.61m respectively after taking into account of write-offs in the corresponding years of £2.92m and £0.14m.

3.1.5 A test examination carried out on 27 May 2015 of 20 employers' records to verify whether payments of Employers' PAYE deductions were being made for the tax year 2013-14 and part of 2014-15 revealed the following points:

- during the tax year 2013-14, 18 out of the 20 employers sampled had made a payment on average by the due date or within one month of the due date. The remaining 2 employers had made a payment on average within two months, or just over two months after the due date;
- it was found that during the tax year 2013-14, monthly payments in respect of the PAYE deductions for the 20 employers selected were on average 15 days late; and
- for the first 10 months of tax year 2014-15, 17 of the 20 employers sampled had made a payment on average by the due date or within one month of the due date, 2 employers had made a payment on average within 2 months after the due date and the remaining employer had made a payment on average within 3 months after the due date.

3.1.6 Notwithstanding the above, at the time of the test, 10 employers were not up to date with their PAYE deduction payments as follows:

- 7 employers had 1 month's payments outstanding;
- 1 employer had 2 months' payments outstanding;
- 1 employer had 3 months' payments outstanding; and
- 1 employer had 4 months' payments outstanding.

3.1.7 The acting Commissioner of Income Tax (acting Commissioner) informed me that she was satisfied that most employers were paying within the due date or shortly after the due date. She confirmed that the ITO continues to actively pursue recalcitrant employers for payment. The acting Commissioner reiterated that the constant level of Employers' PAYE deductions arrears is as a result of large sums still tied down to Employers' PAYE deductions arrears agreements and, although payments are being received through arrears instalment payments, there is also an element of additional Employers' PAYE deductions being added following receipt of company accounts and further P8 amounts added from directors' fees.

3.1.8 The acting Commissioner reaffirmed the implementation of stricter controls regarding the collection of PAYE and Social Insurance contributions from non-compliant employers under the Compliance Section, whose duties include monitoring employers who fail to pay the monthly Employers' PAYE and Social Insurance contributions deductions made from employees by the due dates. She also confirmed that legal action would be instituted immediately on those employers who do not comply.

3.1.9 On 9 April 2015, a total of 201 annual P8 returns submitted by employers out of 2,201 for the tax year 2013-14 had amounts outstanding totalling £0.93m, as shown in Figure 9, compared to 259 on 31 January 2014 amounting to £1.03m submitted for the previous tax year.

Figure 9

Level of Debt	Number of Employers	Outstanding Debt	% of Overall Outstanding Debt
Under £1,000	111	£28,054	3.0%
Between £1,000 and £30,000	87	£474,631	51.3%
Between £30,001 and £70,000	-	-	0.0%
Over £70,000	3	£423,153	45.7%
	201	£925,838	

3.1.10 Figure 10 overleaf depicts the number of companies as at 9 April 2015 that had submitted annual returns of PAYE deductions made from employees in respect of the last 9 tax years but still had amounts outstanding for those tax years.

Figure 10

Tax Year	Number of P8s with Outstanding Amounts	Outstanding Amount
2005-06	29	£276,707
2006-07	51	£266,242
2007-08	46	£441,906
2008-09	73	£1,600,004
2009-10	82	£885,581
2010-11	90	£941,945
2011-12	100	£954,609
2012-13	127	£894,864
2013-14	201	£925,838
Total	799	£7,187,696

3.1.11 *Employers' P8 and P8A Declarations* - A total of 112 employers as at 31 January 2015 had never complied with the legal requirement to submit an annual return of PAYE deductions made from employees, a year-on-year increase of 10 compared to 102 on 31 January 2014. Since the amounts outstanding are not quantifiable, these are not reflected in the relevant PAYE arrears amount. As mentioned in previous years' reports, the amount owed is impossible to ascertain and the acting Commissioner maintains that these unquantifiable PAYE arrears are not considerable, as an element of the employers failing to submit the returns are made up of non-trading companies.

3.1.12 On 31 January 2015, a total of 323 employers had still not submitted the P8A declaration form for the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007), compared to 324 employers on 31 January 2014, despite the efforts of the Compliance Section's chasing of these outstanding P8As.

3.1.13 Figure 11 shows the number of companies as at 31 January 2015 and 31 January 2014 that had still not submitted their P8s in respect of the last 7 tax years.

Figure 11

Tax Year	Number of P8s Not Submitted	
	31 January 2015	31 January 2014
2007-08	132	134
2008-09	129	131
2009-10	109	112
2010-11	121	133
2011-12	160	195
2012-13	169	288
2013-14	350	-

3.1.14 *Self-Employed* - Figure 12 overleaf shows an improvement compared to the previous year regarding the last tax assessment of all the registered self-employed persons as at 31 March 2015.

Figure 12

Last Tax Year Assessed	Number of Individuals
Not Assessed	48
2007-08	13
2008-09	22
2009-10	46
2010-11	36
2011-12	86
2012-13	167
2013-14	1,925
2014-15	9
Total	<u>2,352</u>

Note: Of the 48 individuals shown as "Not Assessed", 33 commenced as Self-employed individuals on or after 1 July 2013.

3.1.15 *Special Exercise – Individuals* - An exercise with the aim of establishing whether specific groups of individuals were declaring income was conducted 2 years ago focusing on fitness instructors and other individuals believed to be receiving income from organising sports-related or leisure activities.

3.1.16 Many of these individuals use Government-owned facilities to conduct these activities, such as school gymnasiums, sports halls, the ice skating rink and the swimming pool. In most cases, the use of these Government facilities has been free of charge, with all utility expenses being incurred by Government, including the additional costs of overtime payments to school caretakers and pool attendants for manning these facilities after hours. However, the Gibraltar Sports & Leisure Authority have confirmed that it is looking into the possibility of charging these individuals for the use of its premises as from September 2015.

3.1.17 A follow-up review in relation to the 12 individuals commented in paragraphs 3.1.24 to 3.1.28 of my report for the financial year ended 31 March 2012 and paragraphs 3.1.25 to 3.1.28 of last year's report revealed that 8 individuals had declared income for the tax year 2013-14 compared to 5 individuals the previous year. I am informed that the ITO will shortly be following up the remaining 4 individuals.

3.1.18 The exercise was extended to include all premises under the responsibility of the Department of Education and Ministry for Sports, Culture, Heritage and Youth. The relevant findings have been presented to the ITO who will continue with the investigation.

3.1.19 The ITO should actively investigate non-registered businesses as well as undeclared and under-declared income. However, the acting Commissioner informed me that the ITO is presently unable to continue this type of investigation due to depleted human resources.

3.1.20 *Self-Employed Outstanding Payments on Account (POA)* - An analysis of the outstanding payments on account due by 30 June 2014 in respect of self-employed individuals as at 2 July 2014 revealed a total of 384 self-employed individuals (36.1% of all self-employed individuals with outstanding POA) with outstanding payments on account totalling £0.70m, representing 12.3% of the total amount billed. Figure 13 overleaf highlights that 41 self-employed individuals (10.7% of individuals with

outstanding POA) had outstanding payments amounting to £0.43m, representing 61.1% of the total:

Figure 13

Level of Debt	Number of Individuals	Outstanding Debt	% of Debt
£1,000 or less	258	£104,707	15.0%
Between £1,001 and £5,000	85	£166,948	23.9%
Over £5,000	41	£426,998	61.1%
	384	£698,653	

3.1.21 An assessment of the outstanding payments on account due by 31 January 2015 in respect of self-employed individuals as at 2 February 2015 revealed that a total of 384 individuals (35.7% of all self-employed individuals with outstanding POA) had outstanding payments of £0.85m (representing 13.8% of the total POA billed amount).

3.1.22 Figure 14 shows that 53 individuals (13.8% of individuals with outstanding POA) had outstanding payments amounting to £0.58m, representing 67.4% of the total owed as at 2 February 2015:

Figure 14

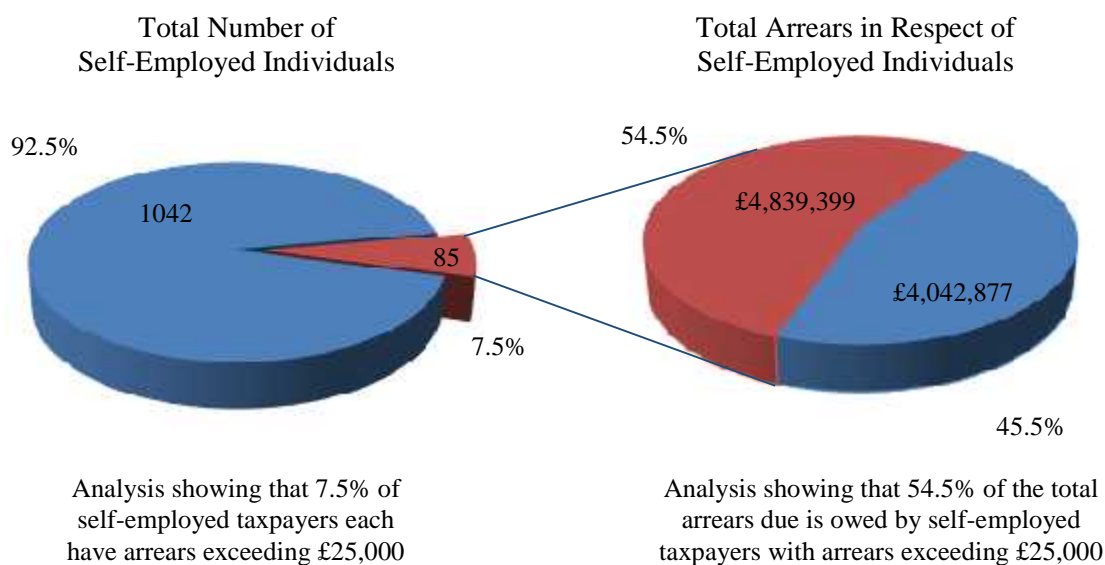
Level of Debt	Number of Individuals	Outstanding Debt	% of Debt
£1,000 or less	229	£97,934	11.5%
Between £1,001 and £5,000	102	£180,149	21.1%
Over £5,000	53	£575,143	67.4%
	384	£853,226	

3.1.23 An update of outstanding payments on account due by 31 January 2015 as at 1 June 2015 revealed that the total number of self-employed individuals with outstanding payments had decreased from 384 to 200 and the total outstanding payments due decreased from £0.85m to £0.36m. Only 5.8% of the total amount billed was outstanding as at 1 June 2015 compared to 13.8% as at 2 February 2015.

3.1.24 As mentioned in last year's report, the ITO issued reminder letters to 433 self-employed individuals on 3 July 2013 who had failed to make their payments on account due by 30 June 2013 and to 243 self-employed persons on 13 March 2014 who had failed to make their payments on account due by 31 January 2014. However, the strategy changed during tax year 2014-15 to an advertising campaign reminding self-employed individuals of upcoming due dates rather than issuing reminder letters individually after the payment was due.

3.1.25 An analysis carried out on 31 May 2015, graphically illustrated in Figure 15 overleaf, highlighted that £4.84m (54.5% of the aggregate debt of £8.88m)¹ was owed by only 85 (7.5%) self-employed persons with individual arrears in excess of £25k, compared to £4.66m (51.9% of the aggregate debt of £8.98m) owed by 78 (6.8%) self-employed individuals on 31 May 2014:

¹ The £4.84m and £8.88m figures of Self-employed Income Tax arrears includes "due after" sums (Section 39 of the Income Tax Act 2010 refers) of £6k and £48k respectively.

Figure 15

Note: The arrears shown in Figure 15 include estimated assessments totalling £3,754,482.

3.1.26 Of the 1,127 self-employed individuals owing arrears as at 31 May 2015, 129 or 11.4% owed £1 or less.

3.1.27 The acting Commissioner, once again, confirmed that the ITO continues to robustly address the excessively high debts accumulated over a number of years by a very small number of individuals with high incomes.

3.1.28 Figure 16 highlights the determined effort during the financial year 2014-15 by the ITO regarding pre-action letters, Claim Forms and Supreme Court Judgments in respect of self-employed taxpayers with arrears compared to the financial years 2012-13 and 2013-14.

Figure 16

	Financial Year 2012-13	Financial Year 2013-14	Financial Year 2014-15
Pre-action letters issued	55	-	240
Claim Forms issued	47	-	36
Supreme Court Judgments obtained	-	-	5

3.1.29 As highlighted in paragraph 3.1.37 of last year's report and depicted in Figure 16 above, no pre-action letters and Claim Forms were issued nor Supreme Court Judgments obtained during the financial year 2013-14 due to:

- re-deployment of resources of the Self-employed Section in order to comply with the timely issue of assessments under the Income Tax Act 2010;
- new administrative processes introduced, which are labour intensive and time consuming; and
- the issue of claim forms was delayed due to the time required under the provisions of the Income Tax Act 2010 for debts, which are based on assessments that are "final and conclusive", to crystallise for the purpose of recovery. However, an amendment to the Act on 6 August 2015 has addressed this matter.

3.1.30 The Income Tax Arrears Section has been absorbed under the umbrella of the newly-structured Compliance Section. Self-employed arrears now form part of this section's caseload and is being dealt with in conjunction with the recovery of all other arrears. According to the acting Commissioner this restructure should see an enhanced debt recovery capability and hence an increase in the number of cases referred for legal action.

3.1.31 *Qualifying, High Net Worth and Category 2 Individuals* - A review undertaken on 3 June 2015 of accounts under these categories showed that 48 registered active taxpayers' accounts had outstanding tax arrears of £0.97m. There were also 65 inactive accounts owing outstanding tax arrears of £1.44m. Some of these active and inactive accounts had tax outstanding dating back to tax years 2005-06 and 1999-00, respectively.

3.1.32 Figure 17 below shows the percentage distribution by tax year of the arrears for Qualifying, High Net Worth and Category 2 Individuals for all active accounts:

Figure 17

Tax Year/s	Tax Outstanding	Percentage of Tax Outstanding
2005-06 to 2008-09	£2,195	0.2%
2009-10	£28,468	3.0%
2010-11	£8,968	0.9%
2011-12	£109,754	11.4%
2012-13	£304,272	31.5%
2013-14	£355,774	36.8%
2014-15	£156,630	16.2%
Total	<u>£966,061</u>	

3.1.33 *Return of Expenses, Perquisites and Benefits (P10s)* - A total of 1,257 P10 returns had been submitted by 1 June 2015 to the ITO for the tax year 2013-14 in accordance with the provisions of paragraph 73 of Chapter 9 of Schedule 7 of the Income Tax Act 2010, which requires companies to submit P10 returns detailing directors and employees who have been in receipt of any expenses, perquisites or benefits.

3.1.34 *Write-Offs* - The Financial Secretary authorised during the financial year 2013-14 to write-off the sum of £9.33m in connection with £3.90m in respect of Social Insurance contributions, £2.92m in respect of Employers' PAYE deductions, £1.53m in respect of Self-employed individuals, £0.60m in respect of Corporation Tax and £0.38m of PAYE individuals arrears. During the financial year 2014-15 the Financial Secretary authorised to write-off the sum of £0.77m being the amount considered irrecoverable in respect of Social Insurance contributions £0.53m, Employers' PAYE deductions £0.14m and Corporation Tax £0.10m.

3.1.35 *Income Tax Arrears* - The arrears position as at 31 March 2015 was that the combined arrears of Income Tax and Corporation Tax totalling £31.78m fell by £0.20m from the arrears position as at 31 March 2014. The decrease was as a result of a year-on-year fall in PAYE Individuals, Employers' PAYE deductions and Self-employed individuals arrears of £0.77m, £0.75m and £0.18m respectively and an increase in Corporation Tax of £1.50m. However, there was a total net slight increase in arrears of £0.04m after taking account of £0.24m having been written-off during the financial year

2014-15. Figure 18 shows the overall arrears position as at 31 March 2015 also showing the amounts due after 31 March 2015:

Figure 18

	31-Mar-15	Of Which is Due After 31-Mar-15
Assessments on:		
Individuals – PAYE	£7,072,648	£401,473
Self-Employed	£9,213,492	£70,512
Companies	£8,753,264	£442,137
	<u>£25,039,404</u>	<u>£914,122</u>
Tax due from Employers’ PAYE deductions	£6,741,922	-
	<u>£31,781,326</u>	<u>£914,122</u>

Note: The arrears shown in Figure 18 include estimated assessments totalling £7,580,649 (Individuals - £1,325,530; Self-employed - £3,973,109; and Companies - £2,282,010), of which £138,301 (Individuals - £60,859; Self-employed - £9,088; and Companies - £68,354) are due after 31 March 2015 and included in the “Due After” column.

3.1.36 *Income Tax Compliance Section (ITCS)* - Arrears repayment agreements expressly require debtors to be up-to-date both with instalments and with their statutory obligations in respect of current tax and social insurance liabilities for the duration of the agreements.

3.1.37 A test examination carried out on 1 June 2015 on a sample of 15 companies maintaining a combination of PAYE and Social Insurance agreements with the ITCS revealed that:

- 7 companies were up-to-date with their arrears agreement payments. However, 3 of these were not up-to-date with their current Corporation Tax payments;
- 8 companies were not up-to-date with their arrears agreement payments, of which 3 were not up-to-date with the current Corporation Tax payments;
- of the above 8 companies, 3 companies were only 2 weeks overdue in paying its agreement instalments, 4 companies were 3 months overdue and the remaining company was 5 months behind;
- 9 companies were not up-to-date with current PAYE payments; and
- 8 companies were not up-to-date with current social insurance contributions.

3.1.38 The ITCS is working to automate the follow-up and review of arrears agreements, which will include the automatic issuing of default notices and relevant flagging for further action. This is currently undertaken manually and the acting Commissioner stated that automating this function will not only improve the rate at which defaults are identified and dealt with, but will also release resources within the section to pursue compliance of statutory obligations generally, and also to embark on an educational drive to encourage “voluntary compliance”.

3.1.39 *Companies* - Figure 19 overleaf shows the last year assessed of all the registered trading companies as at 27 May 2015:

Figure 19

Last Tax Year Assessed	No. of Companies
Not Assessed	772
1998-99	2
2003-04	7
2006-07	8
2007-08	4
2008-09	16
2009-10	18
2010-11	386
2011*	87
2012	275
2013	958
2014	433
2015	5
Total	2,971

* As from 2011 assessments fall under the new Income Tax Act 2010.

- of the 772 companies shown as “Not Assessed”, 364 commenced trading on or after 1 July 2013 and 535 had never handed in accounts;
- of the 2,971 trading companies, 637 companies had never handed in accounts; and
- of the 2,199 companies that had assessments prepared, 1,791 were classified as “Normal”, 311 were “Section 33” (assessments had been estimated by the ITO, as accounts had not been handed in or not accepted) and 97 were “Subject to Examination” (accounts requiring further examination or information).

3.1.40 *Corporation Tax Payments on Account (POA)* - A review conducted on 10 October 2014 regarding companies with outstanding POA due by 30 September 2014 revealed that a total of 329 companies (25.8% of all companies with outstanding POA) had outstanding payments totalling £5.24m (17.0% of the total amount billed) of which 2 companies owed collectively £4.33m (82.6% of the total debt). Figure 20 shows that £5.00m (95.3%) of the total outstanding POA was owed by only 38 (11.6%) companies.

Figure 20

Level of Debt	Number of Companies	Outstanding Debt	% of Debt
£1,000 or less	211	£65,498	1.3%
Between £1,001 and £5,000	80	£178,790	3.4%
Between £5,001 and £150,000	36	£667,358	12.7%
Over £150,000	2	£4,328,551	82.6%
	329	£5,240,197	

3.1.41 An update of outstanding POA due by 30 September 2014 performed on 2 June 2015 revealed that the total number of companies with POA outstanding reduced from 329 to 180, with the amount reduced from £5.24m to £0.46m. Only 1.5% of the total amount billed was outstanding as at 2 June 2015 compared to 17.0% as at 10 October 2014.

3.1.42 A further review conducted on 9 April 2015 regarding companies with outstanding POA due by 28 February 2015 revealed that a total of 315 (23.7% of all companies with outstanding POA) companies had outstanding payments totalling £1.98m (6.9% of total amount billed). Of the 2 companies owing over £150k 1 company owed £0.63m (31.8% of the total debt) and the other company owed £0.48m (24.2% of the total debt). Figure 21 below highlights that £1.78m (89.5%) of the total outstanding POA was owed by only 27 (8.6%) companies.

Figure 21

Level of Debt	Number of Companies	Outstanding Debt	% of Debt
£1,000 or less	220	£68,703	3.4%
Between £1,001 and £5,000	68	£139,025	7.0%
Between £5,001 and £150,000	25	£671,415	33.9%
Over £150,000	2	£1,103,618	55.7%
	315	£1,982,761	

3.1.43 *Companies – Arrears* - Figure 22 below shows all arrears due by companies as at 14 January 2015, split by amounts due over and under £25,000.

Figure 22

	No. of Companies with Arrears	>£25,000	<£25,000	Total
Corporation Tax	1,111	£5,585,556	£2,527,434	£8,112,990
Employers' PAYE	538	£3,874,766	£3,296,035	£7,170,801
Social Insurance	577	£3,374,298	£3,693,041	£7,067,339
				£22,351,130

3.1.44 An analysis of the above figures revealed the following:

- **Corporation Tax**
 - 51 companies, or 4.6% of companies with Corporation Tax arrears, owed more than £25k each with a collective amount due of £5.59m or 68.9% of the debt. Of these, 13 companies owed more than 100k each;
 - 1 company owed £1.69m; and
 - of the 1,111 companies that owed Corporation Tax, 202 were classified as non-trading and owed 52.7% of the debt.
- **PAYE**
 - 31 companies, or 5.8% of companies with PAYE arrears owed more than £25k each, collectively owing 54.0% of the debt outstanding. Of these, 6 companies owed more than 100k each; and
 - 119 companies were classified as non-trading and owed 46.6% of the PAYE debt.
- **Social Insurance**
 - 28 companies, or 4.9% of companies, with Social Insurance arrears owed 47.7% of the debt and more than £25k each. Of these, 9 companies owed more than 100k each; and
 - 90 companies were listed as non-trading and jointly owed 27.5% of the debt.

3.1.45 *Top 15 Companies with Arrears* - An exercise carried out to determine the 15 companies with the highest aggregate levels of Corporation Tax, Employers' PAYE and Social Insurance arrears as at 10 April 2015 revealed that these companies collectively owed a total of £7.58m, representing £3.16m in Corporation Tax arrears, £2.50m in PAYE arrears and £1.92m in Social Insurance arrears.

3.1.46 Figure 23 provides a breakdown of the outstanding amounts owed by the 15 companies with the combined highest Corporation Tax, Employers' PAYE and Social Insurance arrears.

Figure 23

	Corporation Tax Arrears	Employers' PAYE Arrears	Social Insurance Arrears	Total Arrears
Company 1	£1,686,188	*	*	£1,686,188
Company 2	*	£582,403	£306,186	£888,589
Company 3	*	£364,113	£432,975	£797,088
Company 4	*	£156,615	£404,466	£561,081
Company 5	£475,266	*	*	£475,266
Company 6	£418,715	*	*	£418,715
Company 7	*	£256,718	£118,397	£375,115
Company 8	*	£98,993	£257,953	£356,946
Company 9	*	£352,613	*	£352,613
Company 10	*	£222,350	£110,479	£332,829
Company 11	£329,783	*	*	£329,783
Company 12	*	£141,334	£135,107	£276,441
Company 13	*	£109,273	£152,040	£261,313
Company 14	£249,308	*	*	£249,308
Company 15	*	£217,118	*	£217,118
Total	£3,159,260	£2,501,530	£1,917,603	£7,578,393

* No arrears were due by these companies.

3.1.47 The exercise brought to light that:

- 5 companies' debts were pending the outcome of ongoing liquidations;
- 5 companies had repayment agreements in place;
- 3 companies were under action, as recovery attempts had been initiated and were still awaiting a response;
- the ITO was awaiting the latest accounts of 1 company; and
- 1 company had been allowed 21 days to settle its debts before legal proceedings initiated.

3.1.48 An exercise carried out regarding the status of the 15 companies with the highest levels of Corporation Tax, Employers' PAYE and Social Insurance arrears as at 10 April 2015 revealed that:

- 8 of the top 15 companies owing Corporation Tax arrears were under action, as recovery attempts had been initiated and were still awaiting a response, 1 company was allowed 21 days to settle its debts before legal proceedings initiated, 1 was in the process of having its accounts reviewed by the ITO, 1 was pending amendments

to its assessments, 1 was awaiting authority to write-off its debts, 1 had a repayment agreement, 1 was in the process of being liquidated, and the assessments of the remaining company were not yet due;

- 7 of the top 15 companies owing Employers' PAYE arrears were in the process of being liquidated, 5 had repayment agreements with the ITO, 2 were under action, and 1 had its debt written-off; and
- 7 of the top 15 companies owing Social Insurance arrears had repayment agreements with the ITO, 4 were under action, 3 were in the process of being liquidated, and 1 was in the process of having its debt written-off.

3.1.49 368 21-day statutory demand notices were issued to companies in respect of the non-payment of PAYE, Social Insurance and Corporation Tax during the period 1 April 2014 to 2 June 2015. Additionally, the acting Commissioner filed 50 Claim Forms with the Supreme Court for non-payment of PAYE arrears during the period 1 April 2014 to 30 June 2015.

3.1.50 *Social Insurance Contributions – Receipts* - Total Social Insurance contributions collections during the financial year 2013-14 was £66.51m, an increase of £4.49m (7.2%) compared to £62.02m during the previous financial year. Total collections during the financial year 2014-15 stood at £70.69m, a year-on-year increase of £4.18m (6.3%).

3.1.51 *Social Insurance Contributions – Arrears* - Arrears of Social Insurance contributions as at 31 March 2014 stood at £6.20m, a year-on-year decrease of £1.40m compared to £7.60m as at 31 March 2013. However, there was an effective increase of £2.50m after taking account the sum of £3.90m having been written-off during the financial year 2013-14 in respect of Social Insurance Contributions arrears. Of the £6.20m arrears as at 31 March 2014, £2.67m (43.1%) were covered by repayment agreements. The position as at 31 March 2015 was that Social Insurance contributions arrears decreased by £0.75m to £5.45m. However, there was a write-off during the financial year 2014-15 of £0.53m, so the effective decrease was £0.22m. As at the 31 March 2015, £1.96m (36.0%) of the £5.45m debt was covered by repayment agreements.

3.1.52 Figure 24 shows the number of self-employed individuals as at 28 May 2015 who had still not submitted their annual schedules of Social Insurance contributions since the ITO took over responsibility for the collection of Social Insurance contributions on 1 April 2007. Despite the excessive number of self-employed individuals not having submitted their annual returns, the Contributions Section confirmed that 998 reminder letters were sent in March 2015 for the tax year 2013-14.

Figure 24

Tax Year	Number of Annual Returns of Self-employed Social Insurance Contributions not submitted
2007-07	229
2007-08	273
2008-09	325
2009-10	338
2010-11	403

Figure 24 (continued)

Tax Year	Number of Annual Returns of Self-employed Social Insurance Contributions not submitted
2011-12	497
2012-13	620
2013-14	750

Note: 2007-07 denotes the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007).

3.1.53 As I mentioned in paragraph 3.1.55 of last year's report, an amendment to the pertinent legislation was enacted on 28 November 2013 making directors and partners of companies personally liable in respect of arrears of Social Insurance contributions deductions made from employees, similar to the extant provisions in the Income Tax (Pay As You Earn) Regulations in respect of Income Tax PAYE deductions.

3.1.54 *Income Tax Compliance Section – Employers' PAYE Deductions* - The Compliance Section issued 113 PAYE and 30 P8 notice letters during the tax year 2013-14. Telephone calls were made during February 2015 to all current PAYE and Social Insurance defaulters and 461 follow-up letters were issued at the end of March 2015.

3.1.55 In last year's report, I explained that the details of 12 non-complaint taxpayers had been published in the Gibraltar Gazette on 10 July 2014 in accordance with the provisions of Section 68 of the Income Tax Act 2010 (Publication of details of failure to pay PAYE). Since then the acting Commissioner prepared another list consisting of 133 non-compliant taxpayers and wrote to them giving them the opportunity to regularise their debts before publishing their details in the Gibraltar Gazette. Consequently, 72 taxpayers had either paid in full or entered into repayment agreements. The remaining non-compliant taxpayers are in the process of being published in the Gibraltar Gazette.

3.1.56 *General* - As I have previously commented in past reports, notwithstanding the current level of arrears under her responsibility, the acting Commissioner's efforts and progress over recent years in tackling issues related to compliance, enforcement and debt recovery in the various areas under her responsibility, have been noticeable. However, it is important that the momentum is maintained and in some areas further developed in order to reduce the excessive level of Income Tax, Corporation Tax and Social Insurance contributions arrears.

Treasury

3.2.1 *General Rates and Salt Water Charges Arrears* - Arrears of General Rates and Salt Water Charges stood at £4.28m on 31 March 2014, a decrease of £0.40m compared with the previous financial year's arrears figure of £4.68m. However, the effective decrease in arrears during the financial year was £0.08m, due to a total of £0.32m written-off during the financial year 2013-14 of debts deemed irrecoverable. The arrears position as at 31 March 2015 increased year-on-year by £0.56m to £4.84m. However, as a result of £0.16m having been written-off during the financial year 2014-15 the effective increase in arrears was £0.72m. Penalties raised for the non-payment of accounts in accordance with section 277(2) of the Public Health Act stood at £2.08m as at 31 March 2015 equating to 43.0% of the total debt.

3.2.2 The arrears position of £4.84m as at 31 March 2015 was mainly at the following stages of Land Property Services' (LPS) arrears follow-up process:

- £0.29m in respect of accounts owing the current and one quarter in arrears;
- £0.38m regarding 84 accounts with arrears repayment agreements;
- 30-day notice letters had been issued to 40 account holders with a combined debt of £0.05m and was awaiting action to the next stage; i.e. the issuing of a 14-day legal notice letter;
- 14-day legal notice to pay letters had been issued to 97 account holders with collective debts amounting to £0.14m and was awaiting action to the next stage; i.e. the issuing of summons;
- 84 accounts with combined debts amounting to £0.15m were at different stages of summonses, from pending to having been issued a first and even a second summons;
- there were 7 accounts collectively owing £0.09m, which were statute-barred;
- 247 account holders with collective debts totalling £2.53m had been issued with Orders to Pay by the Court for combined debts amounting to £1.38m, of which 5 accounts owed £0.28m, £0.19m, £0.15m, £0.12m and £0.11m respectively, but approval had not yet been granted by the Accountant General to enforce the Orders to Pay;
- £0.56m in respect of 21 accounts that were awaiting action either from LPS or the Land Management Committee, of which 1 account owed £0.36m and was awaiting instructions from the Financial Secretary to proceed with legal action;
- 11 accounts of companies in the winding-up process with combined debts of £0.13m;
- £0.04m broken into £0.02m in respect of 22 accounts owing current and 2 quarters in arrears, and £0.02m in respect of 4 inactive accounts;
- 7 companies and 1 group of companies owing a combined sum of £0.07m, which were either in the process of being liquidated or had been liquidated; and
- £0.13m collectively owed by 40 accounts, where the debts are considered irrecoverable from tenants and no action to recover the debts from landlords has been made, as the approval for the application of Section 272A of the Public Health Act has still not been granted.

3.2.3 The remainder of the debt was made up of account holders having applied for an exemption to pay General Rates and Salt Water Charges in accordance with the Public Health Act collectively amounting to £0.28m either because tenants were refurbishing their properties or because the account holder is a club, association or society. Once the exemption is approved the pertinent accounts are then credited.

3.2.4 I, once again, need to express my concern that the overall high arrears position will not improve unless effective recovery action is taken principally on arrears for which the Court has granted an Order to Pay. The current course of action is ineffective, as the execution of such Orders against debtors is not proceeded with either because in the case of limited liability companies the process of liquidation or receivership has been commenced or in other cases because no approval is granted for the execution of distress warrants. On 31 March 2015 there were 247 such accounts with arrears

amounting to £1.38m of which 94 were inactive with a value of £0.87m. However, Orders to Pay over twelve years old become statute barred and for the first time LPS had requested during the financial year 2014-15 the write-off of 7 accounts totalling £0.09m.

3.2.5 LPS actively chased defaulting tenants and during the financial year 2014-15 issued 1,035 30-day letters, 580 14-day letters and 38 summonses.

3.2.6 The number of accounts billed in the last 5 years has increased considerably, as shown in Figure 25, which could also have had a negative impact on arrears:

Figure 25	
Year End	No. of Accounts
March 2011	12,233
March 2012	12,651
March 2013	13,675
March 2014	14,324
March 2015	14,585

3.2.7 Of the 84 repayment agreements being administered by LPS on 31 March 2015 with outstanding debts amounting to £0.38m, 52 referred to domestic accounts, 31 were commercial accounts and the remaining account referred to a social activity club. Of these, only 15 cases were defaulting, of which 9 were domestic accounts and 6 were commercial accounts. All 15 debtors had either been sent reminders to pay or issued with Court summonses.

3.2.8 Figure 26 below depicts the top 10 General Rates and Salt Water Charges active commercial debtors as at 8 April 2015:

Figure 26	
	Total Arrears
Debtor 1	£412,928
Debtor 2	£126,367
Debtor 3	£120,749
Debtor 4	£81,740
Debtor 5	£65,187
Debtor 6	£55,392
Debtor 7	£47,731
Debtor 8	£46,774
Debtor 9	£45,497
Debtor 10	£42,990
Total	£1,045,355

3.2.9 5 of the above debtors are on their second Court Order to Pay and I am informed that LPS are reviewing the situation to take to Court for a third Court Order to Pay. 4 companies are under review and the remaining company had its first Court Order to Pay in 2013. Approval has not yet been granted by the Accountant General to enforce the Orders to Pay.

3.2.10 The top 10 debtors total, representing 21.6% of arrears as at 31 March 2015, increased by £276,517 from last year's total of £768,838, of which 3 debtors in the

above list are new in the top 10 debtors list from that reported in figure 27 of paragraph 3.2.7 of last year's report. The 3 debtors in last year's top 10 list that are not in the top 10 list this year are because rate charges for the 3 new debtors were higher than the 3 in last year's list and not because these debtors had paid.

3.2.11 I am of the view that Government should look into owner's liability if the occupier defaults by exploring the possibility of passing the debts onto the landlord, in accordance with section 272A of the Public Health Act.

3.2.12 *Ground and Sundry Rents Arrears* - The amount outstanding in respect of Ground and Sundry Rents as at 31 March 2014 stood at £1.24m, a decrease of £0.11m compared with the previous year's arrears of £1.35m. On 31 March 2015 the arrears position decreased year-on-year by £0.03m to £1.21m. However, there was an effective increase in arrears during the financial year of £0.04m, due to a total of £0.07m written-off during the financial year 2014-15 of debts deemed irrecoverable.

3.2.13 An examination of the Ground and Sundry Rents arrears records showed that on 31 March 2015, £0.92m (76.0% of the total arrears figure of £1.21m) was owed by 54 tenants owing sums in excess of £5k out of 924 tenants in arrears on that date. This equates to 5.8% of debtors owing 76.0% of the arrears.

3.2.14 There were 84 tenants with a combined debt of £0.88m (72.7% of the total debt) as at 31 March 2015 with debts of over £1k and over 1-year old of which:

- 14 commercial tenancies collectively owed £0.38m of which 2 owed over £0.13m each;
- 45 commercial and 4 residential tenancies with a combined debt of £0.29m whose tenancies were statute-barred and the properties had either been repossessed by LPS or surrendered by tenants;
- 3 commercial tenancies and 2 residential tenants with a combined debt of £0.02m whose tenancies had expired and were pending rent reviews;
- 13 private residential management companies collectively owing £0.17m; and
- the remaining £0.02m was owed by 3 residential tenants of which 2 owed over 2 years rents.

3.2.15 A follow-up review carried out on 13 May 2015 of 37 tenants holding residential accounts and 13 tenants holding commercial accounts, mentioned in paragraph 3.2.12 of last year's report, that had been referred to the Accountant General for the initiation of legal action on 18 July 2006 and 4 August 2006, revealed that:

- 21 tenants with residential accounts had fully paid of which 7 have now become inactive and 1 which belongs to a management company has not been invoiced since January 2011 as the rent has been waived because of expenses incurred in carrying out works to the estate;
- of the remaining 16 tenants with residential accounts, 8 tenants' debts had increased, 7 tenants' debts had reduced, and 1 tenant's debt had remained the same. However, legal action continues not to be taken against persistent debtors;
- of the 8 tenants whose debts had increased, 4 tenants should have had the Head Lease transferred to a Management Company and 4 tenants had not been chased of which 1 was because their debt was under 2 years old;

- of the tenant whose debts had remained the same, no further action had been taken by LPS to recover the debt;
- of the 13 tenants holding commercial accounts, 6 tenants had fully settled their arrears, 5 tenants' debts had increased, 1 had paid off part of its debt and 1 tenant had remained the same; and
- of the 5 tenants holding commercial accounts whose arrears had increased, LPS had sent a 14-day notice letter threatening legal action to 3 tenants and the remaining tenants were not chased because their debts were under 2 years old.

3.2.16 A review of LPS's arrears recovery policy and procedures on a sample of 15 tenants carried out on 13 May 2015 revealed that:

- 6 tenants had not been sent 14-day notice letters as their debts are under £1,000. However, LPS have confirmed that they will soon be conducting an exercise to send 14-day notice letters to tenants who owe more than £500;
- 1 tenant had paid all arrears in full by the time the review was carried out;
- a decision was pending to write-off the debts of 5 tenants; and
- 14-day notice letters had been sent to 3 tenants.

3.2.17 On the 13 May 2015 LPS were administering 14 repayment agreements of which 7 had defaulted.

3.2.18 No action had yet been taken as at 13 May 2015 regarding a decision to write-off the debts of 6 tenants with inactive accounts highlighted in the fourth bullet of paragraph 3.2.12 of my report on the public accounts for the financial year 2011-12 and again referred in paragraph 3.2.15 of last year's report.

3.2.19 LPS increased the initial 14-day notice letter to a 21-day period, as recommended by Treasury. The exercise of issuing notice letters is not performed regularly, as there are no follow-up legal procedures to recover the arrears if tenants continue to default. Legal action is instituted by either referring cases to the Court or proceeding to forfeit leases and repossess premises after having obtained the relevant legal advice.

3.2.20 60 21-day notice letters were issued in February 2015 to residential and commercial tenants owing rents with over £1,000 in arrears. A review carried out as at 31 March 2015 revealed that:

- 3 tenants had paid all arrears;
- 14 tenants had reduced the amounts owed of which 3 had been sent a 14-day notice letter on the 25 March 2015;
- 19 tenants had increased the amount owed of which 18 had been sent a 14-day notice letters on the 25 March 2015 with the remaining tenant entering into an agreement; and
- 24 tenants had remained the same of which 16 were sent 14-day notice letters on the 25 March 2015, 3 had their arrears written-off, 3 tenants were negotiating a waiver of Ground and Sundry Rents due to repairs having been carried out in their respective premises, 1 was in dispute with LPS and the remaining tenant is now paying under an agreement.

3.2.21 Figure 27 below shows the top 10 Ground and Sundry Rents debtors as at 22 May 2015:

Figure 27

	Total Arrears
Company 1*	£168,915
Company 2	£141,394
Company 3	£64,234
Company 4	£28,970
Company 5	£27,639
Company 6	£26,219
Company 7	£23,100
Company 8	£22,300
Company 9	£18,872
Company 10	£17,827
Total	£539,470

*Part of the debt is being paid under an agreement

3.2.22 The top 10 debtors total decreased by £15,463 from last year's total due to the fact that 2 companies included in figure 28 of paragraph 3.2.19 of last year's report had dropped from the list, 1 company had their arrears partially written-off and the other had adjustments to its rent charge. The 10 companies represent a staggering 44.5% of the total arrears as at 31 March 2015.

3.2.23 The total amount of ground rent reductions received by private residential estates during the financial year 2013-14, which relate to expenditure incurred in connection with works carried out in any year on the embellishment, maintenance and improvement to their respective housing estates, was £0.13m. Amounts owed by private housing estates pending rent reductions as at 31 March 2014 stood at £0.09m and the amount due by these entities as at 31 March 2015 decreased by £0.01m to £0.08m.

3.2.24 There is currently no procedure to take Ground and Sundry Rents debtors to Court. LPS and Treasury are reviewing the best course of action in accordance with the Landlord and Tenant Act and the Housing Act 2007 to address persistent debtors. A draft arrears policy has been produced and is in the process of being formalised.

3.2.25 *Central Arrears Unit (CAU)* - The CAU's main function is the monitoring and supervision of the collection of public moneys and the recovery of arrears of revenue by government departments, agencies and authorities. The CAU's role is also to conduct reviews on a regular basis to ascertain that government departments and entities implement effective monitoring and review procedures in dealing with arrears and to ensure that they take timely reminding action and carry out proper follow-up of arrears repayment agreements with the aim of reducing the level of historic arrears, restrict the write-off of statute-barred and irrecoverable arrears and to curb the escalation of new arrears.

3.2.26 The annual review to ascertain whether the CAU was actively carrying out its intended role brought to light that its function continues to be diluted, mainly attributed to insufficient human resources, and hence it is limited in the dedication of the work to ensure that government departments and entities have robust arrears recovery procedures. Liaison between the CAU and government departments and entities in

discussing and evaluating departmental monitoring and follow-up of arrears procedures and in assessing weaknesses in departmental systems of arrears control continues to be limited. However, during the past year and a half the CAU has performed one departmental review and is currently working on a departmental and an authority review.

3.2.27 As I have previously commented in my reports, I must again express my grave concern that Receivers of Revenue are not prioritising their arrears collection and monitoring function, mainly due, it appears, to a lack of human resources. I continue to be of the view that a much greater effort is required by both the CAU and government departments and entities to maintain effective monitoring and systematic follow-up action in respect of the collection of moneys under their responsibility, in order to effectively bring arrears under control. The combined write-offs in respect of arrears of revenue during the financial years 2013-14 and 2014-15 amounted to a staggering £9.90m and, from the latest available information, £1.07m respectively.

3.2.28 I am further concerned to note that there has been a marked deterioration in the accuracy of the arrears of revenue information submitted by a substantial number of Receivers of Revenue. I continue to be of the opinion that it is the responsibility of the Accountant General, through the CAU, to ensure that Receivers of Revenue submit the information on a timely basis and that the arrears information is verified for accuracy.

3.2.29 On 16 July 2015 the Accountant General informed me that she had discussed the setting up of a properly resourced CAU with the Financial Secretary, either as a unit within the Treasury or as a separate entity, in order to tackle the increasing arrears situation. A comprehensive analysis of the current arrears situation will be prepared as a first step before discussing the way forward.

3.2.30 *Gibraltar Coinage – Circulating Coins* - The value of Gibraltar circulating coins at the end of the financial year 2013-14 stood at £10.90m, compared to £9.40m at the end of the previous financial year, an increase of £1.50m. Gibraltar circulating coins by denomination as at 31 March 2014 is shown hereunder:

Figure 28

Coins in Circulation				Value
10,002	x	£20		£200,040.00
134,362	x	£5		£671,810.00
101,001	x	£3		£303,003.00
190,735	x	£2		£381,470.00
6,396,997	x	£1		£6,396,997.00
1,822,274	x	50p		£911,137.00
4,303,893	x	20p		£860,778.60
5,432,119	x	10p		£543,211.90
8,175,706	x	5p		£408,785.30
5,250,677	x	2p		£105,013.54
12,082,083	x	1p		£120,820.83
				<u>£10,903,067.17</u>

3.2.31 Sales of Gibraltar commemorative coins during the financial year 2013-14 was £50,086 by the Treasury Department compared to £9,666 during the previous financial year. The increase was principally as a result of the Treasury selling £39,750 worth of

commemorative coins to Gibraltar National Mint Company Limited, a Gibraltar Development Corporation company set up to sell Gibraltar coins.

3.2.32 *Royalties on Coin Sales* - Royalties received from the sale of Gibraltar commemorative coins during the last five years are shown hereunder:

Figure 29

Financial Year	Royalties Received by Government
2009-10	£41,826
2010-11	£55,697
2011-12	£9,529
2012-13	£147,036
2013-14	£27,151

3.2.33 The year-on-year significant decrease in royalty payments was as a result of a return to normal levels of royalty payments, whilst, as highlighted in paragraph 3.2.28 of last year's report, the previous year's high collections was as a consequence of the Treasury having extended the time frame of the contractual royalty payments due by Tower Mint for the financial year 2011-12 to the financial year 2012-13.

Human Resources

3.3.1 *Pensionable Offices and Pensionable Allowances* - In my last four years' reports, I explained that I had written to the Human Resources Manager on 12 December 2005 to request that he carry out the necessary amendments to rectify the numerous pensionable posts and pensionable allowances that had not been declared pensionable in accordance with the provisions of Section 2 of the Pensions Ordinance (now Act).

3.3.2 I also explained that in those instances where officers had retired from a post not yet declared pensionable, the view had been taken, and accepted by my predecessor and subsequently by me, that the pension award be processed and not delayed unduly because of the anomalous situation, on the strict premise that these posts and allowances be declared pensionable without further delay.

3.3.3 I am glad to report that the Pensionable Offices Notice was duly published in the Legal Notice No. 27 of 2015 of the Second Supplement to the Gibraltar Gazette No. 4149 dated 19 February 2015. However, the Pensions (Allowances) Notice has still not been published.

3.3.4 I have repeatedly requested that the names of the Government Departments, Agencies, Authorities, Government-owned companies and the private company, whose officers transferred to the respective Government Agencies, Authorities and Government-owned companies, as well as to a private company, to take over the functions of the Government Departments, are published in the Gibraltar Gazette in accordance with the provisions of Section 6(1)(d), 6(1)(e) and 6(1)(f) of the Pensions Act, in order for the transferring employees to be entitled to the award of a pension, gratuity or allowance under the Pensions Act. I can now report that the Government Departments, Agencies, Authorities, Government-owned companies and the private company were published in Legal Notices Nos. 24, 25 and 26 of 2015 of the Second Supplement to the Gibraltar Gazette No. 4149 of 19 February 2015.

3.3.5 *Pensions and Gratuities* - By agreement, all pensions and gratuities awarded under the provisions of the Pensions Act and the Parliament Act are pre-audited by the Gibraltar Audit Office.

3.3.6 During the financial year 2013-14, 99 pension awards, excluding revised pension awards, were submitted for audit examination. Of these, 25 (25.3%) were found to contain errors/discrepancies and were referred back to the Human Resources Department or the Treasury Department for correction prior to certification. A total of 103 gratuities were awarded during the financial year in question, of which 95 related to commutation on pension awards, 6 were paid on resignation from the Government Service and 2 were paid to the next-of-kin of officers who died in service. Expenditure on gratuity payments under the Pensions Act and the Parliament Act for the financial year ended 31 March 2014 was £0.73m compared to £1.17m during the financial year 2012-13.

3.3.7 Expenditure on pension payments for the financial year 2013-14 stood at £25.37m compared to £23.44m during the previous financial year. The rise of £1.93m (8.2%) is accounted for by a cost of living increase of 2.3% applied to pensions on 1 July 2013 and by a net increase of 43 pensioners during the financial year.

3.3.8 Under the Widows' and Orphans' Pensions Act (WOP's), 4 new pension awards were made during the financial year 2013-14, compared to 2 in the previous financial year. Expenditure on WOP's pension payments for the financial year 2013-14 was £0.21m, the same as in the previous financial year. There was an annual cost of living increase of 2.3% applied to WOP's pensions on 1 July 2013.

3.3.9 During the financial year 2013-14, 2 pension awards were made to former government employees, compared to 1 during the previous financial year. Expenditure on pension payments to former government employees for the financial year 2013-14 stood at £0.12m, the same as in the previous financial year. The annual cost of living increase applied to pensions on 1 July 2013 was 2.3%. The gratuity payments relating to the commutation of the pension awards amounted to £0.05m, compared to £0.02m during the previous financial year.

Housing - Administration

3.4.1 *House Rents Collections* - House Rents collections for the financial year 2013-14 amounted to £2.90m, the same as the approved budget and a year-on-year decrease of £0.01m.

3.4.2 *House Rents Arrears* - House Rents arrears stood at £4.79m on 31 March 2014, an increase of £0.36m compared with the previous financial year's total arrears of £4.43m. The position as at 31 March 2015 was that House Rents arrears had again escalated by £0.47m to £5.26m.

3.4.3 An examination of the House Rents reconciliation statement for the financial year 2013-14 revealed the following inconsistencies:

- the figure for government payroll deductions brought to light a difference of £10,983 when compared with the Treasury Accounting System; and
- adjustments in connection with General Rates and Salt Water Charges showed a difference of £345,501 against the Treasury Accounting System.

3.4.4 As I have mentioned in previous reports, the above-mentioned differences are largely as a result of the department's continued failure to properly reconcile the department's related accounting adjustments with the Treasury records.

3.4.5 Figure 30 shows the House Rents arrears position as at the end of the last eight financial years to 31 March 2015.

Figure 30

Financial Year-End	House Rents Owning	Year-on-Year % Increase/ (Decrease)
31/03/2008	£3,508,556	-
31/03/2009	£3,460,915	(1.4%)
31/03/2010	£3,536,299	2.2%
31/03/2011	£3,764,341	6.5%
31/03/2012	£4,041,868	7.4%
31/03/2013	£4,427,974	9.6%
31/03/2014	£4,789,307	8.2%
31/03/2015	£5,258,753	9.8%

3.4.6 As depicted in the above table, there has been an increase of over 8% year-on-year as at 31 March 2014 and nearly 10% as at 31 March 2015, following the past trend of a marked deterioration in the House Rents arrears over the past five financial years, demonstrating, once again, the Housing Department's lack of strategy and policy in the management and recovery of House Rents arrears.

3.4.7 As I have commented in my previous reports, the Housing Department has been, and still is, incapable of reactivating the arrears interviews, which in my view is the most direct and effective measure to deal with persistent debtors and defaulters, due to other pressing matters and a lack of human resources.

3.4.8 *Tenants Accounts over £1k in House Rents Arrears* - An examination of the accounts of tenants as at 19 May 2015 revealed that 1,079 tenants had accrued arrears over £1k totalling £5.04m, of which £3.39m (67.3%) had been accrued by several tenants after they had signed agreements with the Housing Department for the payment of arrears of Rents. As a comparison, 1,025 tenants had accrued arrears over £1k totalling £4.58m on 30 June 2014.

3.4.9 *Mid-Harbour Estate* - A report extracted as at 15 May 2015 in respect of 492 tenants residing in Mid-Harbour Estate revealed that:

- the total sum of rents outstanding stood at £0.49m;
- the top 20 tenants owed amounts ranging between £5k and £19k;
- 38 tenants owing a total of £0.21m were defaulting on their arrears repayment agreements; and
- 63 tenants, collectively owing £0.28m, had not made a single payment towards their rent in 2015. Of these, 23 tenants had not paid any rent since 2014, 15 tenants had not paid rent since 2013, 21 tenants had not paid since 2012 or earlier and 4 tenants have never paid.

3.4.10 *Mid-Harbour Estate Tenants Accounts over £1k in House Rents Arrears* - The number of tenants owing over £1k in rent at Mid-Harbour Estate again rose from 89 to 102 from the previous review on 30 June 2014 to this year's review on 15 May 2015, despite tenants being required to sign arrears repayment agreements prior to the allocation of flats at Mid-Harbour Estate. The total due by these tenants was £0.43m, compared to £0.34m on 30 June 2014, representing a 26.5% increase, with the highest debtor owing over £19k. Since the last review on 30 June 2014:

- 22 additional tenants had accumulated debts of over £1k;
- 62 tenants had increased their debts; and
- 18 tenants had managed to reduce their debts; and
- 7 tenants had reduced their debts below £1k.

3.4.11 Unfortunately, the Housing Department has again failed to recover any arrears during the current financial year through correspondence by mail. As I have stated in past reports, no letters have been issued to defaulters, nor have persistent defaulters been taken to the Small Claims Court. Again, the Housing Department's failure in these areas of recovery have been attributed to other more important issues taking priority and a lack of staff resources.

3.4.12 *Small Claims Court* - As I reported in last year's report, the financial thresholds specifying the cases that can be heard by the Small Claims Court increased to £10k with effect from April 2013. I am still of the opinion that the Housing Department should process claims against House Rents debtors via this less costly legal avenue.

3.4.13 An examination of debtors' records as at 14 May 2015, extracting tenants with rents due between £0.5k and £10k, revealed that a total of 1,227 tenants, collectively owing £3.84m of rents could potentially be processed via the Small Claims Court. Rents outstanding amounting to £1.16m was owed by 441 tenants with repayment agreements, of which 155 tenants with a total of £0.83m of rent outstanding were defaulting on their repayment agreements by more than £500. A total of 786 tenants collectively owing £2.02m of rent did not have repayment agreements in force.

3.4.14 *Debtors Analysis* - The status at the end of May 2015 regarding 20 of the 23 highest debtors who had been delivered with letters by hand during June 2010, advising them that failure to enter into a repayment agreement would result in legal proceedings being instituted was as follows:

- 6 tenants had reduced their debts since June 2014;
- the arrears of 9 debtors had risen since the previous exercise in June 2014. Of these 3 debtors had never made any payments towards their debts, of which 1 debtor had the rent relief terminated in March 2013;
- 1 tenant's debt was transferred to the new tenancy;
- 3 tenants had settled the arrears in full; and
- as I mentioned in last year's report, the status of 1 tenant's debt remains the same, as the tenant has left the jurisdiction and never paid towards the debt.

3.4.15 *Top 30 Debtors* - An examination of the accounts of tenants with the largest outstanding balances as at 13 May 2015 revealed that the top 30 debtors, collectively

owing £0.48m, compared to £0.46m a year earlier, had balances ranging between £14k and £19k and are categorised as follows:

- only 1 tenant was making regular payments towards the debt;
- 15 tenants had not made any payments towards their debts, of which 12 had failed to acknowledge calling cards providing scheduled appointments sent in October 2012 and 1 tenant failed to attend a scheduled appointment with the Housing Department;
- 11 tenants had defaulted in their repayment agreement instalments;
- 1 tenant was disputing the debt due to circumstances regarding the tenancy; and
- 2 deceased tenants' debts were due to be written-off.

3.4.16 *Tenants with Rents Outstanding over £500 by Government Estate/Area* - The table below lists the top ten estates/areas:

Figure 31

Estate/Area	Total number of properties	Number of tenants with rents due over £500	Total rents outstanding
Estate/Area 1	800	206	£807,118
Estate/Area 2	528	118	£501,667
Estate/Area 3	492	123	£444,609
Estate/Area 4	661	91	£407,134
Estate/Area 5	194	80	£406,140
Estate/Area 6	317	75	£400,752
Estate/Area 7	161	48	£217,075
Estate/Area 8	120	42	£173,255
Estate/Area 9	445	37	£150,143
Estate/Area 10	88	12	£122,625
Totals	3,806	832	£3,630,518

3.4.17 A review of all Government rental estates/areas was conducted as at 18 May 2015, which highlighted that out of 5,131 properties, 1,056 tenants collectively owing £4.57m, had balances of rents outstanding of £500 or over.

3.4.18 *Arrears Agreements* - A total of 70 new arrears agreements had been arranged during the period 1 April 2014 to 13 May 2015 amounting to £0.25m.

3.4.19 It is disappointing to note that, despite the department's assurance of introducing automatically generated monthly advice letters to tenants in arrears with no arrears agreements and to tenants defaulting on their existing arrears agreements, originally envisaged three years ago, the facility has still not been introduced.

3.4.20 As I have incessantly stated in previous reports, I continue to be gravely concerned at the weak recovery action exercised by the Housing Department and the lack of regular follow-up of tenants who do not comply with the terms and conditions of their respective arrears repayment agreements, which is contributing to the excessive and spiralling House Rents arrears.

3.4.21 *Government Employees* - In my report on the annual accounts for the financial year 2009-10, I commented that letters were issued to a number of government officers, offering them the facility to enter into repayment agreements in respect of their outstanding debts. In subsequent reports, I have reviewed the arrears position of these government employees and a further review conducted on 22 May 2015 revealed that:

- 8 individuals had cleared their debts;
- 1 individual's debt had been cleared via a deduction from the gratuity award;
- 15 individuals were paying regularly in order to clear their debt;
- 8 individuals were not making regular payments towards clearing their debts;
- 3 individuals were defaulting on their repayment agreements; and
- 2 individuals had never made any payments towards their debts.

3.4.22 An analysis of Government employees' rents on 22 May 2015 revealed that 233 Government employees owed a total of nearly £0.12m in rent. Of these, 21 employees owed over £1k, totalling around £0.10m (83.3%), of which 19 employees with collective debts totalling just under £0.10m had entered into repayment agreements. However, 10 of these individuals were defaulting on their repayment agreements.

3.4.23 *Judgement Debts* - I am, once again, disappointed to note that the Housing Department's intention to enter into the process of serving employers with directions for the recovery of judgement debts in accordance with the provisions of Section 13 of the Housing Act 2007, should the officers continue to fail in their repayment of House Rents arrears, has still not progressed.

3.4.24 *Parking Permits* - Despite the Housing Department's efforts of re-introducing the initiative of not issuing parking permits to tenants in arrears or in default of arrears repayment agreements, Gibraltar Car Parks Limited continues to issue parking permits to all tenants.

3.4.25 *Former Tenants* - The Housing Department has again informed me that the information requested by the Financial Secretary before authority can be granted to write-off the sum of £86k, pertaining to deceased tenants deemed irrecoverable, has still not been obtained. In addition, no progress has been made in identifying other categories of "former tenants". At the close of this report both these issues continued to be unresolved. However, as I reported in paragraph 2.11.12 of this report, a write-off was authorised by the Financial Secretary on 13 November 2013 in respect of House Rents arrears in the sum of £27k due by former tenants who had been admitted into permanent care facilities, whose tenancies had been terminated and no family members had inherited the tenancies.

3.4.26 *Treasury Statistics – Cross Table Report* - As I highlighted in last year's report, the Treasury Statistics – Cross Table report generates a detailed breakdown, as at the date and time of the report, of the total of House Rents outstanding for all tenants, i.e. former and current tenants, separated mainly by total due by:

- tenants paying;
- tenants not paying;
- tenants with arrears repayment agreements;
- tenants with no arrears repayment agreements; and

- tenants defaulting on their arrears repayment agreements.

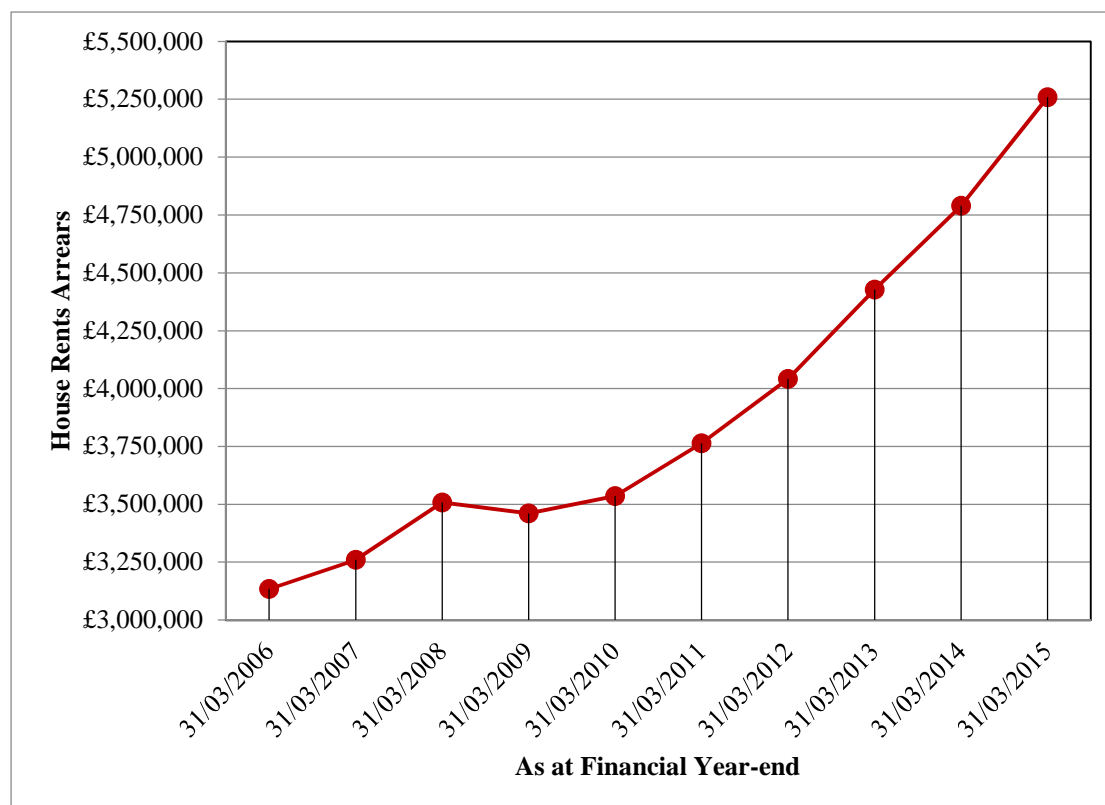
3.4.27 An examination of the Treasury Statistics – Cross Table report as at 4 June 2015 revealed that the House Rents arrears position of £5.78m comprised of £0.50m in respect of current arrears, £1.69m in respect of arrears covered by agreements and £3.59m of arrears not covered by agreements. However, the sum of £0.41m of the £1.69m covered by agreements was in respect of tenants who had defaulted.

3.4.28 The position as at 4 June 2015 was that 700 tenants owed over £2.5k each, collectively owing around £4.46m, of which 112 tenants each owed over £10k each, collectively owing £1.43m. Hence, 9.5% of total tenants collectively owed 77.2% of the total arrears, of which 1.5% of total tenants collectively owed 24.7% of the total arrears. The report also established that 2,016 current tenants owing £4.87m (84.3% of the total debt) were classified as “Not Paying”.

3.4.29 I am still of the view that the information generated by the “Treasury Statistics – Cross Table” report is a valuable management information tool to monitor rent collection and the statistics produced can be used by the Housing Department for effective arrears management and monitoring.

3.4.30 *Effective Arrears Management* – Figure 32 highlights the level of House Rents arrears as at the end of the last ten financial years having increased, year-on-year, at an average of 6.0% per annum. This clearly shows that the policy adopted by the Housing Department regarding the monitoring and control of House Rents arrears is fundamentally ineffective.

Figure 32



3.4.31 Good practice dictates that overall achievable rent arrears targets should be set at 3.1% of gross rent due and 7% of net rent due. An analysis of the House Rents

reconciliation statement for the financial year ended 31 March 2015 shows that the performance indicators were not being met. The level of arrears as at 31 March 2015 (£5.26m) compared to gross rent due (£4.90m) stood at 107.3%, which is 104.2% over the recommended level. Additionally, arrears as at 31 March 2015 compared to net rent due (£4.69m) stood at 112.2% or 105.2% over the recommended level.

3.4.32 In last year's report, I commented that effective management of arrears is possible by implementing clear policies and procedures to tackle arrears and that the policies and procedures put in place must outline the department's strategic objectives for managing arrears and for the effective collection of House Rents. There are six key areas in accordance with best practice, which are an integral part of the management of rent arrears:

- established and documented policies and procedures;
- arrears prevention measures;
- arrears recovery measures;
- legal action;
- effective management of former tenants arrears; and
- performance review and improvement of all operations and related processes.

3.4.33 I re-emphasise my opinion that the Housing Department should adopt a clear strategy for managing and preventing the escalation of House Rents arrears, which should be proactive and embrace such initiatives as establishing disincentives to arrears accumulation, providing assistance to vulnerable tenants, early intervention, concrete advice and assistance for tenants in arrears and more importantly an effective and formalised Rental Arrears policy.

3.4.34 The department's officers must also have clear direction from management and the appropriate training support regarding managing and maintaining an effective rent collection system. The proper and integrated use of IT is also essential to complement the policies and measures put into place.

3.4.35 It is clear from the performance of the Housing Department's recent efforts to tackle House Rents arrears that a more effective framework is required to prevent arrears escalating and to maximise the collection of rental income.

3.4.36 *House Rents Arrears Becoming Statute-Barred* - A review on 27 May 2015 to determine House Rents arrears becoming statute-barred revealed the sum of at least £0.43m having become statute-barred and eligible to be requested to be written-off by the Financial Secretary.

3.4.37 *Write-Offs* - The Financial Secretary authorised to write-off the sum £43k in respect of House Rents arrears during the financial year 2013-14. No write-off of House Rents arrears was requested during the financial year 2014-15.

3.4.38 *Unoccupied Government Housing* - The value of rents of unoccupied government housing for the financial year 2013-14, according to the department's records, stood at £173k (representing 3.5% of the Rent Roll total of £4.90m), a decrease of £45k from the previous year's figure. As at 14 May 2015 the department's records showed that 232 properties in the Rent Roll were on that date classified as not being allocated, compared to 341 as at 30 June 2014, representing a decrease of 32.0%.

3.4.39 Of the 232 properties listed as void as at 14 May 2015, 34 properties were vacant for a period of less than 20 weeks, 34 were vacant for a period of between 20 weeks and a year whilst 164 were unallocated over a year.

Education

3.5.1 *Information Technology Inventory* - A review of the department's Information Technology (IT) inventory covering the main office and a selection of 4 schools was carried out during May 2014. I wrote to the Director of Education on 9 June 2014 highlighting the under-mentioned main discrepancies noted during the exercise:

Main Office:

- no inventory records maintained; and
- 3 Apple iPad minis and 5 projectors could not be located.

School 1:

- 1 item had not been recorded in the inventory register;
- 2 Asus netbook PCs could not be located; and
- 1 Interactive smart board could not be located.

School 2:

- the inventory ledger had not been updated since before the start of the 2013-14 academic year and did not include details of the location or person to whom the items had been issued to;
- a television set had not been recorded in the inventory register;
- a Dell laptop could not be located; and
- 2 Asus towers, which were recorded as being in a particular classroom had already been replaced with another two towers, but the original two towers could not be located.

School 3:

- 14 of the items selected had not been recorded in the inventory register;
- the inventory ledger had not been updated since before the start of the 2013-14 academic year; and
- 1 ProFire 610 Audio Interface could not be located.

School 4:

- the inventory ledger was not updated on a timely basis;
- 18 items of computer equipment were not recorded in the inventory ledger;
- 2 cameras purchased had not yet been delivered;
- 2 laserjet printers had been incorrectly recorded in the inventory ledger and could not be matched against their serial numbers, as a result of 2 entries being duplicated;
- 1 i5 laptop could not be located;

- 35 1TB external hard drives had not been recorded in the inventory ledger; and
- all hard drives were accounted for. However, one teacher who moved to another school took the hard drive.

3.5.2 I explained to the Director that the department was not strictly adhering to Government Stores Instructions when maintaining the schools' IT inventory ledgers and the main office did not maintain a centralised inventory ledger of the schools' IT equipment and, hence the essential internal controls for the safe-keeping of Government assets were weak, which could lead to the loss of IT equipment. I strongly recommended to him that measures be taken to tighten the internal controls regarding the security and custody of all IT equipment.

3.5.3 I informed the Director that I had noted that there were two main suppliers of computer equipment for the department and the schools, and stressed the importance that procurement in the public service required special attention in order to ensure good corporate governance and accountability; and hence better overall value for money.

3.5.4 I stressed to the Director that notwithstanding Government's preferred procurement method being the Open Tender, the Department of Education only operated the Single Source Procurement process for the purchase of IT equipment and I informed him that best practice dictated that single source tenders should only be carried out in exceptional circumstances where there was only one supplier capable of supplying the goods, as determined after undertaking a market sourcing exercise.

3.5.5 I explained to the Director that when applying single source procurement, it was best practice for the procuring agency to show evidence that their company/business was the manufacturer of that particular good or the sole distributor of that particular goods in the region.

3.5.6 I emphasised to him that in order to ensure good corporate governance, proper accountability and better overall value for money, the recommendations detailed hereunder be considered, so that a more robust IT procurement procedure with adequate controls and an appropriate audit trail is established:

- for every single procurement case, the full process starting from the goods identified and reasons why, to the three quotes obtained and the decision of the successful supplier should all be fully documented;
- the Single Source Procurement process should only be used when there is known to be a limited group of appropriate suppliers and/or where there is an approved list of suppliers. However, the Selective Tender process is a better option than the Single Source Procurement process;
- entities should ensure that the process used to select potential suppliers is non-discriminatory and that the largest practicable number of potential suppliers should be used under the selective tender process; and
- it is paramount that the procedure for each good procured is fully documented.

3.5.7 I, however, accepted that Single Source Procurement was also used when the procurement involved the replacement or maintenance of parts where there was a need to purchase from the same supplier or manufacturer for compatibility purposes, as was generally the case with the Department of Education.

3.5.8 In his response, the Director confirmed that the main office inventory had been compiled in full, inclusive of all furniture and equipment, and that the location of the 3 Apple iPad minis and 5 projectors had been duly recorded in the inventory record.

3.5.9 The Director explained that most of the inventory records in schools were now up-to-date, containing the appropriate information, and that as an additional precaution the main office and head teachers had implemented adequate controls; the two cameras had eventually been delivered to the school; and the supplier had provided a Dell laptop in replacement for the i5 laptop that had not been located. However, most of the items that had not been located during the exercise were still unaccounted for but being traced.

3.5.10 The Director confirmed that two companies were the main IT suppliers for the schools but that the main office applied the selective tender process in full consultation with the Information Technology and Logistics Department to ensure purchases from approved suppliers.

3.5.11 Finally, the Director informed me that the exercise had shown a general lack of appropriate technical and administrative support staff in schools.

Government Procurement Office

3.6.1 *Government Procurement Office* – In past reports, I have commented on the Government Procurement Office's main responsibilities, which, inter alia, entail to co-ordinate all government purchasing, including government companies and statutory bodies, in accordance with government tendering procedures and practices. The Government Procurement Office is also responsible for the supervision, monitoring and control of government contracts generally.

3.6.2 The Head of Procurement explained that although the Procurement Office is unable to manage contracts once awarded, the Procurement Office has developed robust contractual terms and service levels and provides advice to departments in managing contracts once in place. Any complaint received from a department on non-compliance/default of a contract during the term is followed up by Procurement staff with the respective supplier/contractor, thus reducing complaints from departments and improving service delivery.

3.6.3 The Head of Procurement confirmed to me that the control function of monitoring payments on a test basis to ensure that government departments were adhering to tender catalogues and complying with tender regulations is still not carried out, primarily due to time assigned to staff in continuous professional training in the field of procurement and the fact that no management information system is in place. He also explained that although the number of tenders handled had diminished the office was handling high value procurements of greater complexity requiring much time and attention to detail.

3.6.4 The Head of Procurement has made recommendations to the Government regarding his concern in relation to the increase in tenders being carried out by departments, authorities and agencies using the selective tender process of acquiring three quotes, which in his view needs to be thoroughly reviewed in order to safeguard departmental contractual security.

3.6.5 The Head of Procurement informed me that despite not having been issued with any instructions regarding applying government tender procedures to government-owned companies, agencies and authorities, these entities should be adhering to EU tender procedures provided they are captured by the provisions of the relevant regulations of the Procurement (Public Contracts) Regulations 2012, which prescribes the criteria for classification of a Contracting Authority, in addition to local tender procedures. He informed me that he has no evidence in general that most of these bodies are adhering to any of these requirements. However, he did confirm that the Procurement Office provided services on a number of contracts to the Gibraltar Health Authority and also provided advice and guidance to improve the entity's Procurement practices.

PART FOUR

STATUTORY AND OTHER AUDITS

Audit and Certification of Accounts of Statutory and Other Bodies

4.1.1 The accounts of the following entities have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2012-13:

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
British Protestant Trust	31 December 2014
Gibraltar Broadcasting Corporation	31 March 2009
Gibraltar Broadcasting Corporation	31 March 2010
Gibraltar Broadcasting Corporation	31 March 2011
Gibraltar Broadcasting Corporation	31 March 2012
Gibraltar Electricity Authority	31 March 2014
Gibraltar Heritage Trust	31 March 2013
Gibraltar Heritage Trust	31 March 2014
Gibraltar Port Authority	31 March 2014
Gibraltar Regulatory Authority	31 March 2014
Gibraltar Savings Bank	31 March 2014
Housing Works Agency	31 March 2014
Magistrates' Poor Fund	30 September 2014

4.1.2 The accounts of the following pension schemes have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2012-13:

<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 1999
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2000
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2001
Gibraltar Provident Trust (No.3) Pension Scheme	31 March 2012
Gibraltar Provident Trust (No.3) Pension Scheme	31 March 2013

4.1.3 The accounts of the following entities had not been certified by me by the close of this report, for the reasons explained in the following paragraphs:

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
Borders & Coastguard Agency	31 March 2014
Care Agency	31 March 2013
Care Agency	31 March 2014

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
Gibraltar Culture and Heritage Agency	31 March 2012
Gibraltar Culture and Heritage Agency	31 March 2013
Gibraltar Culture and Heritage Agency	31 March 2014
Gibraltar Development Corporation	31 March 1998
Gibraltar Development Corporation	31 March 1999
Gibraltar Development Corporation	31 March 2000
Gibraltar Development Corporation	31 March 2001
Gibraltar Development Corporation	31 March 2002
Gibraltar Development Corporation	31 March 2003
Gibraltar Development Corporation	31 March 2004
Gibraltar Development Corporation	31 March 2005
Gibraltar Development Corporation	31 March 2006
Gibraltar Development Corporation	31 March 2007
Gibraltar Development Corporation	31 March 2008
Gibraltar Development Corporation	31 March 2009
Gibraltar Development Corporation	31 March 2010
Gibraltar Development Corporation	31 March 2011
Gibraltar Development Corporation	31 March 2012
Gibraltar Development Corporation	31 March 2013
Gibraltar Development Corporation	31 March 2013
Gibraltar Development Corporation	31 March 2014
Gibraltar Garrison Library Trust	31 March 2012
Gibraltar Garrison Library Trust	31 March 2013
Gibraltar Garrison Library Trust	31 March 2014
Gibraltar Health Authority	31 March 2010
Gibraltar Health Authority	31 March 2011
Gibraltar Health Authority	31 March 2012
Gibraltar Health Authority	31 March 2013
Gibraltar Health Authority	31 March 2014
Gibraltar Sports and Leisure Authority	31 March 2010
Gibraltar Sports and Leisure Authority	31 March 2011
Gibraltar Sports and Leisure Authority	31 March 2012
Gibraltar Sports and Leisure Authority	31 March 2013
Gibraltar Sports and Leisure Authority	31 March 2014

4.1.4 At the close of this report, I had not received the accounts of the Borders & Coastguard Agency for the financial year 2013-14, despite the requirement for the accounts to be submitted to me within seven months after the end of the financial year to be audited for the purpose of auditing and certifying the accounts, as stipulated in Section 13(2) of the Borders & Coastguard Agency Act 2011.

4.1.5 Draft accounts of the Care Agency for the year ended 31 March 2014 were presented to me for examination on 22 May 2015. However, on 8 June 2015 I informed the Care Agency that the accounts for the financial year ended 31 March 2013 had still not been submitted to me for audit and that the draft accounts for the financial year 2013-14 were found to be incomplete and were not accepted for this reason. I received incomplete draft accounts for both financial years on the following day.

4.1.6 I have not audited the accounts of the Gibraltar Broadcasting Corporation (GBC) for the financial years ended 31 March 2013 and 31 March 2014, as legal advice received does not consider the Principal Auditor a statutory auditor within the scope of Section 57(2) of the Broadcasting Act 2012, which stipulates that the accounts of the Gibraltar Broadcasting Corporation are required to be audited by a statutory auditor or audit firm registered under the provisions of the Financial Services (Auditors) Act 2009.

4.1.7 As I mentioned in paragraph 4.1.5 of last year's report, draft incomplete accounts of the Gibraltar Culture and Heritage Agency for the financial years 31 March 2012 and 31 March 2013 were presented to me on 25 June 2014 for examination. Amended draft accounts were subsequently submitted on 17 November 2014. However, financial information was missing in the Agency's books of account and adjustments were in the process of being made. The Gibraltar Culture and Heritage Agency Act 2014 was repealed by Legal Notice No. 94 of 2015 of the Second Supplement to the Gibraltar Gazette No. 4178 dated 25 June 2015.

4.1.8 The accounts of the Gibraltar Development Corporation since the financial year 1997-98 have not been submitted to me for examination and certification.

4.1.9 Draft accounts of the Gibraltar Garrison Library Trust for the financial years ended 31 March 2012 and 31 March 2013 were presented to me for examination. At the close of this report, I was still awaiting formal submission of the accounts for the financial years 31 March 2012, 31 March 2013 and 31 March 2014 for my certification.

4.1.10 At the close of this report, I was still waiting for amended and signed copies of the accounts of the Gibraltar Health Authority for the financial years ended 31 March 2010 and 31 March 2011 for my certification. In addition, information required to audit the financial statements for the financial year ended 31 March 2012 had not yet been submitted to me.

4.1.11 As I continually comment in my reports, the Gibraltar Sports and Leisure Authority had again not complied with the provisions of Section 15(2) of the Gibraltar Sports and Leisure Authority Act, 2002 whereby the accounts of the Authority are required to be submitted to me for the purpose of auditing and certification within seven months after the end of the financial year to be audited. The accounts for the financial years 2009-10 to 2013-14 had not been submitted to me for examination and certification at the close of this report, despite repeated reminders.

4.1.12 The accounts of the following entities had not been certified by me by the close of this report:

<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Land Property Services Limited (Closed) Pension Scheme	31 March 2008
Land Property Services Limited (Closed) Pension Scheme	31 March 2009
Land Property Services Limited (Closed) Pension Scheme	31 March 2010
Land Property Services Limited (Closed) Pension Scheme	31 March 2011
Land Property Services Limited (Closed) Pension Scheme	31 March 2012
Land Property Services Limited (Closed) Pension Scheme	31 March 2013
Land Property Services Limited (Closed) Pension Scheme	31 March 2014
Gibraltar Defence Estates and General Services Limited Pension Scheme	31 March 2008
Gibraltar Defence Estates and General Services Limited Pension Scheme	31 March 2009
Gibraltar Defence Estates and General Services Limited Pension Scheme	31 March 2010
Gibraltar Defence Estates and General Services Limited Pension Scheme	31 March 2011
Gibraltar Defence Estates and General Services Limited Pension Scheme	31 March 2012
Gibraltar Defence Estates and General Services Limited Pension Scheme	31 March 2013
Gibraltar Defence Estates and General Services Limited Pension Scheme	31 March 2014
Gibraltar Pension Annuity Trust Scheme	31 March 2012
Gibraltar Pension Annuity Trust Scheme	31 March 2013
Gibraltar Pension Annuity Trust Scheme	31 March 2014
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2002
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2003
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2004
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2005
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2006
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2007
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2008
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2009

<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2010
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2011
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2012
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2013
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2014
Gibraltar Provident Trust (No.3) Pension Scheme	31 March 2014

Audits of Government Agencies and Authorities

4.2.1 The audit inspections of a number of Government Agencies and Authorities were carried out since my last report on these accounts. I hereunder draw attention to observations brought to the respective Chief Executives of those entities which in my view merited an explanation.

Gibraltar Health Authority

4.3.1 As I mentioned in paragraph 4.4.1 of last year's report, the audit inspection of the Gibraltar Health Authority (GHA) is conducted on an on-going "rolling" basis, due to the magnitude and complexity of the operation; the diversity of the services provided; budget holders across the different specialities controlling their respective expenditure; and a staff complement of over 900. A number of areas were reviewed since my last report and I hereunder detail those that in my opinion were of greater importance or merited comments.

4.3.2 *Review of Stores* - I wrote to the Chief Executive (CE) of the GHA to inform him that a review of the different stores within the GHA had been carried out, revealing a number of inconsistencies. I hereunder reproduce the important issues highlighted together with the CE's response.

4.3.3 I explained to the CE that there was a general lack of proper controls over stock items, more importantly that proper stock registers were not being maintained and in most stores throughout the GHA stock registers were completely non-existent. I pointed out that whilst stock registers could possibly be difficult to implement in small departments and sections due to lack of personnel, it was entirely unacceptable in the larger, more complex stores.

4.3.4 I also pointed out to the CE that a report by the Director of Finance and Procurement to the GHA Board in July 2012 acknowledged the general lack of stock control and that a new stock control and inventory management system was awaiting a staged implementation; however this was a major implementation project and was subject to a project team being available to take the implementation forward whilst maintaining daily functionality, as well as other important issues highlighted in the Review of Stores report prepared by specialist consultants commissioned by the GHA. I informed the CE that the new information system had practically been established in 2012 but had to be stopped at the very last minute due to lack of resources. I asked the CE the reason why only a number of the recommendations made in the specialist consultant's report had been implemented and whether it was envisaged that all or most would be implemented in the future.

4.3.5 The CE explained that full implementation of the accepted recommendations of the specialist consultant's report would be ideal, however progress was dependent on the resolution of staff issues associated with the agreed structure that would allow the GHA to make progress with the existing workforce.

4.3.6 I expressed my concern to the CE at the lack of controls over stock levels throughout the GHA, which lead to many problems, such as a higher number of products becoming expired, as the computerised inventory system did not automatically flag expired items; over-ordering and over-stocking, leading to the GHA having to rent a further store-room in New Harbours; storekeepers being called in outside of their normal working hours to supply petty items, leading to frequent and expensive call outs; and some of the overspill items, such as the clinical waste bins and in the past large numbers of food products and medical boxes, left outside the main store but in the basement, being stolen.

4.3.7 In his reply, the CE explained that he was still waiting the implementation of the stores staff restructure and that the introduction of the planned new computer program would improve the current inventory management system, leading to a more effective ordering system, stock control and reduction in wastage due to items becoming expired. He further informed me that there had been a reduction in the need to order in bulk, which had an impact on storage space. However, he emphasised the risk of stocks running out of essential items, which could have an impact on the delivery of safe patient care.

4.3.8 I recommended to the CE the significant benefit to the GHA of combining four medium sized stores right next to each other with no permanent storekeeper and appointing a storekeeper with a view to keep proper records of stock movements, limit access, improve security, take on the stock reordering workload from the different managers and maintain the stores in an orderly manner for ease of use. The CE notified me that although the appointment of a storekeeper would address many of the concerns raised, at present it was not a priority within the GHA's recruitment plan.

4.3.9 I notified the CE that access to the main store was possible by means of a GHA staff card, which incorporates relevant security clearance. However, the level of security clearance required was low and hence the main store could be accessed by a significant number of GHA staff, many of whom should not be allowed ready access. I recommended to him that the security clearance required to enter the main store be raised or reassessed to reduce the number of personnel able to enter the store.

4.3.10 The CE confirmed to me that despite there being security measures in place, secure storage facilities could be improved and security clearance to access the main store needed a tighter control to reduce the number of personnel accessing it.

4.3.11 I informed the CE that there were between two and four pallets of new, unused clinical waste bins in the area outside the main stores at any time, which were left unsecured and susceptible to theft or damage and I recommended that they be kept in a secure area. The CE explained that although the clinical waste bins continued to be unsecured, they had been relocated to a more secluded area awaiting a move to a secure environment.

4.3.12 I explained to the CE that the Physiotherapy Department had a substantial number of walking frames and crutches in three locations but that the department continued to reorder new batches of both these items, despite the fact that most of the

existing stock were reusable. I also mentioned to him that large number of these items had still not been returned by patients.

4.3.13 The CE confirmed that the issues highlighted had been discussed with the Head of Physiotherapy to ensure that when ordering stocks of walking frames and crutches, current stock levels be taken into account. However, he explained that despite the department's efforts in recovering these items, it was difficult to follow-up with non-compliant patients and service users.

4.3.14 *Out-Patients' Records* - A review of the Out-Patients records process revealed a number of discrepancies, for which I sought to write to the CE. I hereunder reflect the more important concerns and the CE's response.

4.3.15 I commented to the CE that a sample test conducted during five separate months during the period March 2011 and February 2015 of the established procedures regarding the charging of out-patients not registered to receive free healthcare, titled "Non-entitled Patients", with a view to identify the controls in place revealed that overall 31% of the visitor forms, requiring non-entitled patients to pay a fee for treatment received in accordance with the provisions of the Medical and Health Hospital Rules 2006, issued by the Accident and Emergency Department (A&E) had not been received by the Accounts Department.

4.3.16 I informed the CE that the audit test highlighted the fact that the A&E, which is the main entry point for non-entitled patients seeking treatment from the GHA, appeared to be allowing non-entitled patients to be treated without being duly charged due to the fact that although the relevant admissions data was input into the A&E out-patient database many of the forms were not reaching the Accounts Section. In addition, it appeared that the Accounts Section did not have an adequate control mechanism to reconcile the number of non-entitled admissions to the respective visitor forms and were consequently unaware of the number of discrepancies that could arise. I also stressed to the CE that the administrative duty of filling in visitor forms at the A&E was not being effectively implemented.

4.3.17 I notified the CE that the A&E out-patient database for the calendar year 2009 was inaccurate and approximately 10,000 recordable entries had been omitted, mainly due to understaffing and not having sufficient trained staff to carry out administrative duties. In addition, at the close of the review there were three months backlog of Triage records that had not been input into the database.

4.3.18 I explained to the CE that a sample test of the A&E Triage assessment forms carried out for three separate months during the period December 2012 and February 2015 revealed that only 64% of the forms tested from the database were found, and 26% of the forms tested were found not properly completed.

4.3.19 In his response, the CE noted that the audit test had identified various administrative gaps, specifically of missing information, backlog of entries and poor communication between the A&E staff and the Accounts Department, which the GHA was aware of. He informed me that the GHA had invested in recruiting staff to introduce a 24-hour administrative cover in the A&E in addition to the investment made in the implementation of the Electronic Patient Records Programme. He informed me that both these elements would address many of the points identified in the audit review resulting in a marked improvement in the future.

4.3.20 *On-Call Allowance and related overtime* - I wrote to the CE to inform him that a review of the GHA's on-call allowance system had highlighted a number of inconsistencies and I hereunder draw attention to the more important issues together with the CE's reply.

4.3.21 I informed the CE that there was no official GHA policy regarding on-call and related overtime other than the limited extracts in the Agenda for Change (AfC) agreement, the Government General Orders and the working notes held by the Salaries Section. I recommended to him to provide a policy document with the requirements and responsibilities of those performing on-call duties, as was the case in a number of UK NHS Trust hospitals in order to aid staff and assist management in monitoring and controlling this high source of expenditure.

4.3.22 I explained to the CE that a test carried out regarding the controls in the recording and accounting of on-call allowances and related overtime payments revealed that there was generally no cross-checking to rosters nor approval by authorised officers. I also informed him that the review disclosed that only 8 of the 27 department/sections operating on-call duties checked claim forms, 11 cross-checked the on-call against a shared roster, diary or register and 14 relied fully on the Salaries Section for correctness of the claims.

4.3.23 I explained to the CE that the findings suggested a lack of uniformity and an unfounded reliance on the Salaries Section by a high number of management officers to ensure that all aspects of the on-call allowances and related overtime claims were correct. I, therefore, recommended to him a number of suggestions with a view to improve the system of recording and accounting the on-call and related overtime.

4.3.24 The CE explained that although the GHA followed the conditions laid down in the AfC agreement and Government General Orders to manage the staff on-call, he agreed that a specific GHA policy covering the on-call allowances and process would assist and would introduce uniformity in how it is managed and supervised, and provide consistent guidelines for all the managers. He stated that although the development of such a policy would not be an easy task because of the numerous staff groups within the GHA with different terms and conditions, he would instruct the GHA Human Resources Department to explore the possibility of developing such a policy.

4.3.25 *Attendance Bonus Payments* - I explained to the CE that a review of the Attendance Bonus Payments paid to GHA staff in accordance with the provisions of the AfC agreement revealed that a number of staff members who were not entitled under the terms of the agreement had received the payment since the inception of the AfC in 2011.

4.3.26 The CE informed me that the Finance Department had been instructed to engage with the individual members of staff identified in the review, so that arrangements could be made to recover monies owed.

4.3.27 *Maintenance of Leave Records* - In paragraphs 4.4.18 to 4.4.22 of last year's report I explained that a comprehensive exercise of the GHA's leave records carried out over a period of two years had revealed substantial anomalies across all GHA departments demonstrating that the management and maintenance of annual and sick leave records was clearly well below acceptable standards and was not, in my view, receiving the necessary attention and importance that the work required.

4.3.28 I wrote to the CE to explain that a further review undertaken in January 2015, which focused on the leave records of the Directors, Unit Managers, Occupational Therapists and Physiotherapists again demonstrated that the management and maintenance of leave records continued below acceptable standards and was not receiving the importance that it required. I, therefore, strongly recommended to him that officers responsible for the management and maintenance of leave records should liaise with the GHA Human Resources Department in order to acquire a comprehensive understanding of the work.

4.3.29 The CE informed me that although, in his view, improvements had been made in leave record keeping, there remained room for improvement. He undertook to inform the GHA Human Resources Department to prepare a series of presentations to officers responsible for the management and maintenance of leave in order to ensure a comprehensive understanding of the work required.

Housing Works Agency

4.4.1 I wrote to the Head of Housing Works Agency (HofHWA) highlighting the observations noted during an audit review carried out of the Housing Works Agency (HWA) and hereunder draw attention to areas I considered of greater significance, together with the HofHWA's responses.

4.4.2 *Maintenance of Leave Records* - I informed the HofHWA that an examination of leave records revealed a relatively high percentage of errors and informed him that, in my view, the management and maintenance of leave records was not receiving the necessary attention and importance it merited. In his reply, the HofHWA informed me that the officer in charge of leave records had been informed of the oversights and was asked to improve the controls.

4.4.3 *Stores Inventory* - I commented to the HofHWA that a review of the stores system highlighted very high deficiencies in the sample of items tested from and to the record system. I further informed him that the database did not contain a reorder level facility, which was compounded by a delay in inputting stores issue and receipt vouchers into the system and recommended to him that the stores database should incorporate a reorder level and reorder quantities facility. I notified the HofHWA that any corrections to input entries into the system had to be carried out by the software developer and that at the time of the audit a very high number of entries dating back to May 2012 were pending correction. I, therefore, recommended that the software developer be asked to address this procedure at more regular intervals. Lastly, I informed the HofHWA that the system did not contain a facility to accept unused returned items and recommended that the software provider be tasked to incorporate such a facility.

4.4.4 The HofHWA explained that the discrepancies detailed in the sample test dated back to the time the Buildings and Works Department transferred to the HWA and confirmed that all the deficiencies had been written-off after the audit inspection, during the cyclical stores checks carried out and that weekly spot checks of stores items had been introduced recently. He confirmed that the software developer would be performing corrections of entries at more regular intervals, that he would be invited to introduce a reorder level facility into the system and would assess the viability and cost of incorporating a facility to accept unused returned items into the system.

4.4.5 *Protective Clothing* - I explained to the HofHWA that a sample test of protective clothing items from the stock record to the stock database and vice versa also revealed a very high number of inconsistencies and I informed him that the management and maintenance of protective clothing records appeared to be weak. In addition, I commented to him that the database did not distinguish between the different colours and sizes of clothing items and recommended that all generalised headings be broken down by size and colour. I also informed him that the test revealed that reorder of items, sizes and colour of clothing was at the sole discretion of the Stores Officer based on past trends and a sample test of protective clothing issued to employees revealed excesses to the annual allowances.

4.4.6 In his reply, the HofHWA explained that the sample test discrepancies found when testing to and from the stock record and the stock database was as a result that the Stores Officer had not recorded the entries in the stores database at the time of the audit inspection, these had subsequently been rectified and that he had also instructed the Stores Officer to record entries in the database as soon as items of clothing were received. The HofHWA informed me that he would discuss the recommendation of recording items by size and colour with the software provider. He also commented that in exceptional circumstances officers may require extra clothing to replace soiled or damaged clothing thus exceeding their annual allowance. He, however, stated that the Stores Officer had been informed to appropriately record all soiled and damaged clothing and to strengthen controls in consultation with the Zone Managers. Finally, the HofHWA informed me that he had brought the high incidence of discrepancies to the attention of the Zone Managers and would be introducing a periodic checking of protective clothing stock.

4.4.7 *Productivity Bonus* - I pointed out to the HofHWA that the bonus payment system was not being applied in accordance with the provisions of the Industrial and Technical Staff Collective Agreement; that the employee's eligibility for the productivity bonus was based on both productivity and the employee's willingness to undertake work outside the job description provided it was of a reasonable nature; and that there was no benchmark for productivity but the measure was very much subjective.

4.4.8 The HofHWA explained that Government agreed to relax the contractual qualifying conditions of the bonus payment system prescribed in the said Agreement because of the following reasons:

- the bonus arrangements outlined in the Agreement were very specific and designed in close regard to maximum operational capability and achievable only on the basis of the number of staff at the inception of the HWA. However, the HWA's operations complement had vastly decreased, as a result of the Early Exit Scheme;
- a vast amount of maintenance of Government Housing stock had passed to a Government-owned company, which conflicted with the design of the bonus scheme, compounded by the secondment of HWA employees to the company; and
- the Agreement did not make provision for a potential depletion of specialised trades as operative numbers reduced and the HWA was consequently faced with an unsustainable deficit in specific trades, which demonstrated that the qualifying exigencies of the bonus scheme could not be met.

4.4.9 *Contracts* - I informed the HofHWA that a review of the lift maintenance and repairs revealed that a schedule of charging rates for lift repairs was not available to enable the auditor to verify the fees charged and enquired from him whether such a schedule existed; whether the expired contract with the company had been renewed; whether the contractor was submitting accounts to the Project Manager in accordance with the lift maintenance contract and; whether the contractor had submitted the results of their biannual audit inspections of the whole lift installation in accordance with the obligations provided in the lift maintenance contract.

4.4.10 The HofHWA explained that no pre-agreed schedule of rates for lift repairs existed but emphasised that none of the technical officers had mechanical nor electrical background and they only confirmed that repairs had been carried out on the basis that the lifts were again in operation and applied their limited judgement on whether the rates charged seemed reasonable. He agreed that a pre-agreed schedule of rates would be a positive step and the employment of an expert in the field of lift maintenance and repairs would be beneficial, as the Government's stock of lifts would be substantially increasing. The HofHWA confirmed that he would proceed to negotiate an extension of the contract and enforce the provisions of the agreement regarding the submission of accounts and the audit inspections of the lift installations.

4.4.11 I explained to the HofHWA that documentation to verify the rates charged by the company carrying out maintenance and repairs to five Government housing estates was unavailable and no agreement existed with the company concerned.

4.4.12 The HofHWA explained that because the company concerned was a Government-owned company no contract existed and that the company operated a "Prime Cost Agreement" concept of all works carried out to the five Government housing estates, which involved a set employee rate of £20 per hour, in addition to costs in relation to plant and materials and a 15% for overheads and profit margin based on the latter two elements. However, he emphasised that the HWA was eager to re-establish, and had proposed, to value works on a measured basis, with a proper schedule of rates, instead of valuing works on a prime cost basis.

Gibraltar Port Authority

4.5.1 An audit inspection of the Gibraltar Port Authority (GPA) revealed a number of observations for which I sought the Chief Executive and Captain of the Port's (CE) views and comments. I hereunder point out the issues of greater importance together with the CE's replies.

4.5.2 *Payment Vouchers* - I informed the CE that an examination of a sample of payment vouchers with a view to verify the adequacy regarding the preparation, maintenance and compliance with relevant Government instructions and proper charge revealed misallocations between subheads; payments of a capital nature charged to recurrent expenditure; purchases of brand named items when the generic alternative was suitable for the purpose and more economical; missing supporting documentation in payment vouchers; and that the settlement of a number of payments due were in excess of the prescribed period between receipt of invoices and payments effected. I, therefore, expressed my concern to the CE that the preparation, maintenance and compliance with relevant instructions and proper charge of the GPA's expenditure was not receiving the necessary attention and importance this area of work required.

4.5.3 In his reply, the CE explained the various reasons why the GPA had been unable to settle the payments highlighted in the audit inspection within the stipulated period; he clarified the GPA's stance regarding expenditure that had been allocated to particular subheads; he explained the reason for certain payments of a capital nature having been charged to recurrent expenditure; he noted my comment regarding the purchase of generic items; and also noted my last comment.

4.5.4 *Maintenance of Leave Records* - I explained to the CE that an examination of leave records revealed a high number of numerous discrepancies, ranging from multiple annual leave forms not signed as either recommended or approved; incorrect calculation of the number of annual days entitlement; deduction of an incorrect number of annual leave days; no authorisation for carry forward of annual leave; incorrect annual leave days deducted in the annual leave record; and incorrect uncertificated sick leave balance.

4.5.5 The CE explained that there were errors that had been noted, as well as several explanations in cases where circumstances surrounding the anomaly had not been presented to the audit examiners but he agreed that there was room for improvement in the compiling of leave records and improvements would be introduced with the aim of reducing errors as much as possible.

4.5.6 *Stores* - I notified the CE that the stores stock register did not record general items of stores, such as plant and tools except for Volvo Penta components; that the information contained in the register fell well short of that required under Government Stores Instructions and proved impossible for the auditor to check whether items purchased had been recorded in the register; and that no stock checks had been carried out for a considerable time. I recommended to the CE that the proper administration in this area of work should be addressed promptly with a view to comply fully with the requirements of the Government Stores Instructions given the high value of goods in stock.

4.5.7 The CE explained that a computer program was expected to commence shortly to facilitate stock taking and annual stock checks would be introduced. However, I wrote to the CE recommending that independent stores stock checks should be carried out more regularly.

4.5.8 *Tonnage and Berthing* - I informed the CE that a review of the aged debtors' lists revealed that 3 shipping agents averaged well over the 30-day credit limit stipulated in the GPA's Conditions for the Issue of a Port Operator Licence and recommended applying the terms of the conditions and also exploring the possibility of charging interest on late payment.

4.5.9 The CE stated that the GPA monitored outstanding arrears, working closely with their clients in order to uphold a good working relationship and at the same time continuing efficient credit control. He, however, emphasised that if the GPA required to take further steps to enforce payment of arrears, appropriate action would be taken.

4.5.10 I explained to the CE that the auditor was unable to verify the accuracy of the discounts applied under the "Marpol Discount" in the pertinent legislation. The CE confirmed that the GPA was in the process of amending the legislation in relation to the "Marpol Discount" and would ensure that discounts applied were clearly defined.

4.5.11 *Passenger Tax* - I commented to the CE that a review of the additional discounts on Passenger Tax introduced in February 2014 had not been correctly applied. The CE substantiated that the revised calculations had subsequently been applied and adjustments made to all the agents concerned. He further stated that it had been the first time that the new additional discounts had been applied and he expected that the initial problems encountered would not be experienced again.

4.5.12 *Bunkering Charges* - I notified the CE that despite assurances by his predecessors that proper controls would be implemented, the practice by bunkering companies of not submitting the Customs declaration forms with invoices and payments, so that the correct bunkering charge is able to be applied, had still not been corrected. I also informed him that one of the bunkering companies was wrongly deducting their vessel's own issue of fuel contrary to the provisions of the pertinent legislation.

4.5.13 The CE confirmed that in future the GPA would not process any invoices not containing the pertinent customs declaration and would also inform all the bunkering companies that fuel taken on board for its own consumption should be included in the invoice in order to pay the related bunkering charge.

Examination of Liquidators Accounts

4.6.1 Since the completion of my last report on the annual accounts for the financial year 2012-13 on 11 July 2014, the liquidators' accounts of companies in compulsory liquidation listed hereunder have been examined, up to the dates indicated, in accordance with the provision of Section 245(3) of the repealed Companies Act:

<u>Company</u>	<u>Accounts Audited Up To</u>
Crystal Insurance Company Limited	26 June 2014
Meridian Trustees Limited	30 June 2014
Reliance Insurance Brokers Limited	5 December 2014
Viscount Reinsurance Company Limited	26 June 2014

General

5.1.1 The following Value for Money (VFM) review and follow-up were conducted since the completion of my report on the public accounts of Gibraltar for the financial year 2012-13:

- a review of Government's Payroll Systems; and
- a follow-up review on the level of customer service provided by the Immigration and Civil Status Office.

5.1.2 The main objectives, findings and recommendations of the VFM studies are summarised hereunder.

A Review of Government's Payroll Systems

5.2.1 *VFM Context* - VFM is about obtaining the maximum benefit with the resources available. VFM is a key principle in the management arrangements regarding the overall quality and the level of service provided to users by the organisation. In particular, it is vital that appropriate policies are developed and that the correct processes are in place to achieve the right quality and level of service. Achieving VFM underpins responsible financial management. Therefore, achieving an appropriate quality and level of service in the management of payroll is a fundamental part of demonstrating a public body's responsibility to deliver VFM.

5.2.2 *Background* - There are three separate payroll systems managed by the Treasury Department (the Treasury), the Gibraltar Health Authority (GHA) and the Royal Gibraltar Police (RGP). The first two payroll systems are RPG based, an IBM proprietary language, and the latter system uses WinPay to process the payroll, which is a Microsoft Access based software package. The payroll systems are hosted by the Government's Information Technology and Logistics Department (IT&LD). Software maintenance and development is conducted by private software developers, the first two by the same developer.

The Treasury payroll system processes approximately 2,900 monthly salaries, 2,000 monthly pensions and 700 weekly wages with a staff compliment of 15 officers. The GHA payroll system processes in the region of 1,200 monthly salaries by 9 officers and the RGP payroll system processes 280 monthly salaries by 3 officers.

5.2.3 *Objective* - The objective of the review was to assess whether the Government's Payroll Systems achieve good VFM in the following areas:

- that the payroll systems meet the Government's strategic payroll requirements;
- determine whether all payroll systems have established effective internal control frameworks for the management of payroll operations;
- assess whether payment of salaries and related expenditure is made in accordance with the relevant terms and conditions of employment;

- that the payroll systems satisfy the needs of all its users and stakeholders;
- that the Treasury, GHA, and RGP payroll systems are adequately enhanced and maintained by IT&LD;
- identify good practices in the management and operation of the payroll systems; and
- identify ways to amalgamate the manual payroll systems with the Treasury computerised payroll system.

5.2.4 *Scope* - The scope of the review entailed an assessment of whether:

- the Payroll Systems met the Government's payroll requirements;
- the expenditure related to payroll is made in accordance with the relevant terms and conditions of employment;
- there is an effective internal control framework for the payroll systems;
- its entire users' needs are adequately addressed;
- the payroll systems are adequately maintained;
- there are ways of improving, in accordance with best practice, the efficiency and effectiveness of the system; and
- there are ways to amalgamate the manual payroll systems with the Treasury computerised payroll system.

5.2.5 *Approach* - The approach to this review was risk based. The following activities were undertaken during the review:

- ascertain whether management has undertaken a comprehensive risk assessment of the payroll systems;
- a review of policies and procedures as well as key documents and forms used to support the payroll systems;
- meetings with key senior and middle management officers in the IT&LD, Treasury, GHA, RGP and all other relevant parties to establish their involvement in providing front-line staff with adequate procedures, training and support;
- meetings with key staff in all the payroll sections to determine whether they have received the right training, support and information to adequately maintain and enhance the payroll systems;
- direct observation of the service provided; and
- the use of questionnaires in order to obtain empirical data from payroll systems' users and from stakeholders.

5.2.6 *Methodology* - The review looked to:

- ascertain whether a comprehensive risk assessment of the payroll systems has been undertaken;

- perform an analysis of the current payroll systems' costs;
- establish whether the Government has identified its present and future payroll needs;
- ascertain whether operational systems, policies and procedures are in place and whether these are documented;
- ascertain whether IT&LD and computerised payroll systems' users work cohesively and are aware of each other's needs;
- assess whether payroll systems' users are satisfied with the service received;
- assess time management in respect of enhancements and amendments to the computerised payroll systems;
- ascertain whether there are contingency plans;
- assess the security arrangements in place for the current computerised and manual payroll systems;
- review change management procedures;
- identify availability of training both to users and IT&LD staff; and
- ascertain whether there is a management information system in operation.

5.2.7 Risk Assessment - The findings and recommendations of the review were arrived at from a risk assessment performed of the three payroll processes. This method involved interviewing officers of the payroll sections about the controls in place regarding the payroll systems. Risk assessments were hence produced in order to determine the level of risk impacting on the particular elements of the three payroll processes. During the course of the interviews it was established that no risk assessment of the payroll processes had been carried out. Consequently, the results of the risk assessments carried out reflect the audit team's opinion on the risks facing each of the payroll processes, which might not coincide fully with Treasury, GHA and RGP's views. However, best practice dictates that it is management's duty to conduct a comprehensive risk assessment of all risks faced by the processes and document all controls to mitigate these risks. This review has highlighted the fact that the control environment has not been documented by either the Treasury, GHA or the RGP.

5.2.8 Review and Recommendations - The information collated from the review was analysed to enable the team to arrive at the review's conclusions. The three reports included viable and reasonable recommendations, together with an action plan designed to implement the recommendations.

Treasury Payroll System

5.2.9 Treasury Payroll System - Summary of Key Findings:

Operational Risks - Payroll management is dependent on Government who dictate the payroll population and are totally reliant on the IT&LD and the software developer who advise on software capabilities and development.

Payroll management constantly monitor the payroll system to ensure adherence to policies and procedures and staff are fully informed of changes impacting the payroll

process. Staff are rotated to ensure familiarity with all payroll policies, procedures and processes.

Payroll management actively monitor the payroll process at all its different stages to ensure continuity of process.

There are formal deadlines for the processing of payroll, including the timely submission by stakeholders of the necessary information for the payroll runs and adherence to deadlines is strictly observed but no Key Performance Indicators (KPIs) exist.

All information submitted by stakeholders is checked before processing.

The payroll system has the ability to produce certain reports to monitor payroll operations but management information reports are limited, not customised for Treasury's needs and fully dependent on the software developer.

All payroll processes are properly authorised and staff are fully informed of management decisions. However, there is a lack of management understanding of the payroll system totally relying on IT&LD and the software developer.

Operations can be restored from the current location or offsite from backup files in case of a system failure and backups are performed daily by IT&LD and kept in a secure offsite location.

A very substantial internal control weakness noted during the review was the fact that Treasury Payroll did not reconcile their payroll population with Human Resources Department (GoG HR).

Human Resources Risks - Lack of skills, knowledge and expertise affecting payroll staff is poorly mitigated, as it is totally reliant on the GoG HR regarding recruitment of new and transferring staff.

Payroll is totally reliant on the expertise of officers with sufficient experience within the section with one key post being very difficult to replace, if the officer is transferred or promoted out, because of the officer's payroll knowledge and expertise.

No formal payroll training is provided except for the use of unstructured on-the-job training.

There is constant communication between all payroll officers and with stakeholders with a view to deliver an efficient and effective service.

Accounting Risks - The review highlighted that at the start of the financial year many misallocations have to be adjusted due to changes of expenditure allocations.

Some stakeholders may at times delay submitting the required documentation, which could affect the efficient processing of the payroll.

The risk of ghost employees, collusion and poor record keeping is mitigated by the extensive manual checking of input and output of the system and the links between the Income Tax and Human Resources (HR) systems.

Hardware and Software Integrity Risks - There is no formal replacement policy for payroll related hardware, as hardware is typically replaced when faults occur and there is total reliance on a third party in case of failure of the main payroll printer.

The amount of manual checking performed highlights that there is not total assurance on the reliability of the system. However, the support and response time provided by the software developer is adequate but there is full dependence on only one person who has sole responsibility for the maintenance and development of the system.

No formal post implementation review has been carried out of the development and changes to the payroll system.

The information within the database is not checked for accuracy but manual checks of data is performed only on input to and output from the system.

Security Risks - A risk assessment of the payroll process and related operations has not been conducted, leaving the system vulnerable to events, which could affect its operation, its efficiency and its effectiveness. Electronic audit trails are present in the system but are not reviewed regularly by payroll officers. However, a manual file system of changes to data is maintained.

Logins to the system, logical access control and profiles adhere to best practice and IT&LD and Treasury Information Systems Section (ISS) IT security policies.

The IT&LD and ISS IT security policies are understood and signed by all payroll staff.

An informal Business Continuity Plan (BCP) exists for the payroll process, which has still to be approved but does not take account of contingencies for a complete power outage nor other catastrophic eventualities such as fire and flood.

Risk Management - Treasury management has not carried out a comprehensive risk assessment of the payroll process. Controls have not been formally documented and threats that could impact negatively on the system have not been formally identified.

Legacy IT Risks - There are no plans to review the system to ensure that the software is fit for purpose and achieves the required objectives and, since no risk assessment of the system has been performed, legacy ICT risks have not been identified by the Treasury or IT&LD.

5.2.10 Treasury Payroll System - Recommendations - The risk assessment conducted highlighted the following recommendations, which the Treasury should consider:

Operational Risks - Treasury payroll management should liaise more with the system's software developer and IT&LD in order to gain the required understanding of the payroll system.

A formal staff assessment should be carried out to ensure that Treasury payroll management understand their capacity and optimum staffing requirements.

Treasury management should consider establishing formal KPIs for the whole payroll system process.

A better management information structure with a customised reporting facility should be introduced in the system so that Treasury management can monitor and review the system's effectiveness and efficiency with greater accuracy.

Treasury and GoG HR management should ensure that they are fully conversant with the payroll process and all its complex operations.

Treasury management should ensure that GoG HR and stakeholders supply the payroll section with the necessary information and in a timely manner.

Roles and responsibilities of payroll officers should be clearly documented.

Treasury management should ensure that appropriate monitoring of the system is performed so that managers do not exceed their authority.

A user manual of the payroll system should be produced.

GoG HR should ensure that all documentation and advice is accurate and circulated within the appropriate timeframe.

GoG HR should establish a set of policies and guidance papers to clarify all HR issues relating to the payroll process.

A monthly officer headcount reconciliation exercise should be carried out with GoG HR.

Human Resources Risks - Treasury management should ensure that all payroll officers have the necessary skills, knowledge and expertise and GoG HR management should ensure that the recruitment policy adequately considers officers with the appropriate calibre and competence for payroll requirements.

Payroll officers should be provided with appropriate formal training.

Accounting Risks - The payroll section should be informed in a timely manner of changes to payroll expenditure allocations.

Stakeholders should ensure that all payroll information and documentation is submitted in a timely manner.

Hardware and Software Integrity Risks - A formalised hardware replacement policy should be established.

Treasury management should explore the possibility of changing reports to a different format to reduce dependency on a third party if the main payroll printer fails.

IT&LD should ensure that the necessary expertise on the payroll system is gained to reduce dependence on the system's software developer.

IT&LD should establish a quality control framework for the payroll system.

IT&LD and payroll management should be more involved in the software development process.

Payroll management should monitor the system periodically to check the accuracy and data quality of the payroll data.

Security Risks - A risk assessment of the whole payroll process and related operations should be conducted to include a review of the physical and environmental security controls at the premises to safeguard the physical integrity of the system.

The electronic log files present in the system should be reviewed regularly to ensure the system's security is not compromised.

A formal documented BCP of the whole payroll system should be established, which should be linked to the risk assessment, and tested periodically.

Legacy ICT Risks - An in-depth study of the payroll system's current and future requirements should be conducted to ensure that the system functions efficiently and effectively and that it takes into account the needs of both payroll management and its stakeholders.

Risk Management - A comprehensive risk management approach should be embraced and recognised by Treasury management. This requires establishing a systematic process for evaluating and addressing the impact of risks with the involvement of both management and staff.

A comprehensive risk assessment of the payroll system process should be conducted, detailing the controls in place to mitigate all the perceived risks. It is essential that the risk assessment takes consideration of the Treasury's risk appetite and that all controls that form part of the system are duly documented.

In adopting a risk management approach the whole process of risk assessment, risk identification and risk mitigation (controls) should be regularly reviewed and reported upon by the Treasury.

5.2.11 Treasury Payroll System - Conclusion - The review identified that the Treasury payroll process is a medium risk operation. The review also highlighted the following further findings, which Government should consider:

Centralisation of All Payroll - The current structure of having three major payroll processing centres in Government is considered inefficient. It increases the complexity of the communication and operational links between GoG HR, GHA HR, Treasury payroll, GHA payroll and the RGP accounts section. This decentralisation also raises the risks of having inaccurate payroll records and also increases the risk of not being able to form clear and established guidance for payroll across Government.

Government should, therefore, consider centralising all payroll and integrate the payroll function within GoG HR.

Streamline the Payroll Process - The large number of grades and allowances reduces the efficiency of the payroll process. The payroll system requires a substantial amount of pre-input manual calculations and hence it is subject to a large amount of manual checking in order to maintain the necessary assurance of accuracy.

A review of pay scales and allowances should be conducted with a view to streamline and simplify the salary structures.

Treasury payroll management should review all manual checking and document their risk appetite for the payroll system to reduce the level of manual checks performed.

All officers paid weekly should be paid on a monthly basis.

Legacy ICT & Legacy ICT Strategies - The payroll system could be considered as legacy ICT because it is over 15 years old and even though the system is robust it has been overtaken by newer payroll software. Treasury has an "*Enhance and maintain*

approach” ICT strategy for the payroll system. The payroll system is maintained and enhanced in a fragmentary approach. Enhancements are carried out in response to user and management requests and in response to new directives without consideration for future requirements and needs.

If the intention is to amend the system, the AGILE¹ method of software development should be used with IT&LD fully involved in changes to the system.

IT&LD should study the possibility of engaging other software providers to reduce the dependency on the current software developer and ensure that the software developer meets set software development targets and a formal, documented post implementation review should be carried out of all changes.

GoG HR is in the process of developing a HR software suite called “Cascade Human Resources and Payroll Software” to be hosted by IT&LD in their servers. However, GoG HR management have not considered the possibility of integrating the payroll function into Cascade.

Government should, therefore, consider adopting a “*Replace*” approach to the current payroll system. The present strategy of enhancing and maintaining the system will gradually become increasingly difficult to sustain. Integrating the replacement payroll system with the Cascade software suite being developed by GoG HR would be a viable option and the PRINCE2² project management methodology could be used for the development and implementation of the Cascade software in GoG HR.

The Government should conduct an in-depth study of both its short-term and long-term strategies for its payroll requirements and formulate a strategic plan for payroll operations.

GoG HR Matters - GoG HR management expressed concern that they have no access to the current payroll system.

GoG HR are not involved in policy decisions and their consequent application with regards to Government Agencies, Authorities and Companies. In many cases no written policies or procedures exist for these. GoG HR senior management revealed that they believe that there is an over reliance on GoG HR for guidance and policy believing that this was a consequence of the lack of knowledge and succession planning within the structure of Government as a whole.

¹ The AGILE method of software development is a structured approach to ICT project development and is used to help combat the perceived problems with traditional methods of ICT project development, such as:

- low user satisfaction, because people find systems difficult to operate;
- late delivery of systems and failure to realise the expected benefits;
- high costs to make simple system changes; and
- obsolescent systems, because technology changes rapidly.

² PRINCE2 (an acronym for Projects IN Controlled Environments) is a defacto process-based method for effective project management used extensively by the UK Government and widely recognised and used in the private sector both in the UK and internationally.

GoG HR do not have a formal training programme for their officers and knowledge and experience has been lost due to officers retiring. This loss of knowledge, according to GoG HR management, is causing problems within the department.

GoG HR should be connected to the payroll system on, at least, a read only basis.

A review of GoG HR succession planning should be conducted with a view to identify and safeguard the knowledge base in policy, procedures and guidance required by the HR function.

GoG HR must understand that their stakeholders are reliant on them for all types of guidance related to the HR function. Therefore, they must be more proactive in instituting and explaining the necessary HR procedures and policies.

5.2.12 Treasury Payroll System - Action Plan - An Action Plan was drawn up addressing the main issues highlighted in the review divided into 6 areas of improvement as listed hereunder:

Objective 1 - Operational Risks:

- improve liaison with IT&LD and the private software developer in order to gain the necessary knowledge and understanding of the payroll system;
- conduct a formal staff inspection to gain insight into capacity and optimum staffing requirements, taking into account current and future operational needs;
- establish and formalise KPIs for the whole payroll system;
- introduce a better management information structure to monitor and review the whole payroll process. Introduce customised reports from the system;
- ensure officers are fully conversant with the payroll process and its operational aspects;
- ensure that all stakeholders supply payroll with the necessary and appropriate instructions for all payroll matters;
- clearly define roles and responsibilities in the payroll process and communicate this to all payroll officers; and
- ensure that monitoring of the system is carried out so that managers do not exceed their authority.

Objective 2 - Human Resources Risks:

- introduce a user manual for the payroll system and a formal training programme by a professional trainer;
- ensure that GoG HR are fully aware of the calibre and competence of officers required for payroll;
- strengthen communications with GHA HR to solidify payroll management's role in the payroll process and to ensure that GHA HR's responsibilities are clear and understood by all; and
- perform a monthly reconciliation exercise with GoG HR of an officer headcount by population and by grades.

Objective 3 - Financial Risks:

- ensure that all necessary information and documentation relating to payroll is submitted promptly; and
- strengthen safeguards to mitigate the risk of late/non submittal of forms.

Objective 4 - IT Risks:

- change all reports to a different format to reduce dependency on the line printer;
- establish a formalised and documented hardware replacement policy;
- increase involvement in the software development process;
- review the system regularly to check the data for accuracy;
- involve management and all users in the development and changes to the system;
- ensure that IT&LD sign off on software quality;
- ensure that all changes to the system are fully tested and signed off by IT&LD before going live;
- conduct a formal and documented post implementation review for all changes to the system;
- ensure that the software provides and meets set software development targets;
- engage and contract other software providers to reduce the dependency on the present software developer;
- review the physical and environmental security controls at the premises in order to fully safeguard the physical integrity of the system;
- review electronic log files present in the system to ensure that the system has not been compromised by any unauthorised access to it; and
- establish a formal, documented BCP of the whole payroll system, which should be dovetailed to the risk assessment, and be regularly reviewed and actioned.

Objective 5 - Risk Management:

- conduct a comprehensive risk assessment of all the payroll system taking into account the impact of risks identified on payroll operations;
- review all manual checks and document risk appetite of the payroll system with a view to reducing as much as possible the amount of manual checking performed;
- detail all the controls in place to mitigate all risks identified;
- identify and document Treasury management's risk appetite;
- establish a risk register to document all risks that can potentially impact the payroll system; and
- implement a risk management approach to regularly review and report upon on the whole process of risk assessment, risk identification and risk mitigation.

Objective 6 - Legacy IT:

- adopt a "replace" approach to the current payroll system in order to replace it with a more modern and efficient one;

- integrate the replacement payroll system with the Cascade software suite being developed by GoG HR; and
- conduct an in-depth study of both short-term and long-term strategies for payroll requirements, which should be clearly identified as part of an all-encompassing strategic plan for payroll.

GHA Payroll System

5.2.13 GHA Payroll System - Summary of Key Findings:

Operational Risks - Payroll management is dependent on Government who dictate the payroll population and are totally reliant on IT&LD and the software developer who advise on software capabilities and development. Because of this, payroll management are uncertain on how an unexpected increase in the amount of payroll data to be processed would impact the system on the part of the system developer and would be dependent on resources.

Payroll management constantly monitor the payroll system to ensure adherence to policies and procedures and staff are fully informed of changes impacting the payroll process. Staff are rotated to ensure familiarity with all payroll policies, procedures and processes. Additionally, procedures and policies are formally documented and revised periodically by payroll management.

However, payroll management have limited mitigating controls to reduce the impact of having procedures and payroll policies being applied or implemented erroneously, which are primarily in the form of manual checks and management reviews of output produced.

Payroll management actively monitor the payroll process at all its different stages to ensure continuity of process. There are officers in other GHA sections with the necessary competence in payroll matters to process payroll runs without hindering operations significantly.

There are formal deadlines for the processing of payroll, including the timely submission by stakeholders of the necessary information for the payroll runs and adherence to deadlines is strictly observed but no Key Performance Indicators (KPIs) exist.

All information submitted by stakeholders is checked before processing, however, the system performs partial validation checking of the data input into the system.

Extensive manual checking is performed throughout the many stages of the payroll process with almost 90% of the work undertaken being scrutinised because of a lack of reliance on the system.

The GHA payroll system has the ability to produce certain reports to monitor payroll operations but management information reports are limited and not customised for the GHA's needs and dependent on the software developer.

Areas of responsibility regarding GHA payroll operations and procedures are documented, and regular contact is maintained between all officers involved in payroll matters.

No formal procedure or policy exists with regards to mitigating the risk of a perceived lack of authority on the part of payroll management in operational matters, although HR and Government directives are followed.

Generic payroll job descriptions and profiles exist and the payroll section have internal documentation detailing payroll roles and responsibilities but this is not formal nor approved.

All payroll processes are properly authorised, staff are fully informed of management decisions and a detailed and well documented payroll operational work plan is followed.

Operations can be restored from the current location or offsite from backup files in case of a system failure and backups are performed daily by IT&LD and kept in a secure offsite location.

Human Resources Risks - Lack of skills, knowledge and expertise affecting payroll staff is poorly mitigated, as it is totally reliant on the GHA HR and GoG HR regarding the recruitment of new officers and the transfer of existing staff.

Payroll management cannot dictate their personnel capacity for all processes regarding payroll operations.

Payroll are totally reliant on GHA HR and other GHA sections for the timely submission of all relevant documentation and information with regards to the processing of payroll. However, the fact that there is constant communication and liaison with HR regarding many payroll issues partly lessens the impact of the risk the delay of receiving the necessary information to process payroll.

Information received by the payroll section from GHA HR is not checked for veracity thus increasing the risk of having erroneous information being entered into the system and, therefore, the possibility of generating an incorrect payroll run.

There is constant liaison between the payroll section and GoG HR. However, it seems that there is a lack of clear GoG HR policy, direction, knowledge and support regarding certain elements of GHA payroll administration and its related operations.

Payroll management have no control over external and internal strategy regarding the recruitment of personnel into the payroll section. Internally, management usually sit and take part in recruitment boards but apart from this fact they do not set any kind of policy relating to staffing requirements to GHA payroll.

No formal payroll training is provided except for the use of on-the-job training.

There is constant communication between all payroll officers and with stakeholders with a view to deliver an efficient and effective service.

Accounting Risks - The review highlighted that at the start of the financial year many misallocations have to be adjusted due to changes of expenditure allocations.

Some stakeholders may at times delay submitting the required documentation, which could affect the efficient processing of the payroll.

The risk of ghost employees, collusion and poor record keeping is mitigated by the extensive manual checking of input and output of the system and the links between the

Income Tax and GHA HR and GoG HR systems. Checks are made on the officer compliment of the GHA, with GHA HR and payroll performing a regular monthly reconciliation exercise. Additionally, management confirmed that GHA HR controls all documentation regarding the officer establishment of the GHA.

Satisfactory controls are established to mitigate collusion. These mostly entail the switching of roles and responsibilities within the section. Additionally, there is also monitoring of annual leave periods and the segregation of duties within the payroll section.

Hardware and Software Integrity Risks - Payroll management have limited control over the replacement of hardware. There is no formal replacement policy for payroll related hardware, which is under the control of IT&LD, as hardware is typically replaced when faults occur. Internally, GHA hardware is monitored by GHA IT technicians and a replacement policy is in place for hardware under their responsibility. However, payroll management can exert little influence over how the hardware is controlled, monitored and replaced with regards to hardware and network infrastructure under the control of the IT&LD.

The amount of manual checking performed highlights that there is not total assurance on the reliability of the system. However, the support and response time provided by the software developer is good but there is full dependence on only one person who has sole responsibility for the maintenance and development of the system.

No formal post implementation review has been carried out of the development and changes to the payroll system.

The information within the database is not checked for accuracy but manual checks of data is performed only on input to and output from the system.

There is no formal documented testing regime established for any additional functionality required for the payroll system. In addition, no formal software development procedure exists; this is a control weakness that reduces the efficiency of the system. However, payroll management did confirm that new modules and reports for the payroll system are informally tested and checked for correct output.

No formal and documented process of recording system development changes made to the system nor of reviewing and assessing the system and the data held in it was established.

The payroll system does not interface with the GHA's computerised accounting system thereby reducing the efficiency of the whole payroll process.

There are satisfactory controls in place in order to mitigate the risk of there being a loss of data impacting the payroll system, by using the previous month's payroll run data stored in the system and restoring the system's backups, although regular testing of the backups is not conducted.

Payroll management rely exclusively on an external party to provide and develop amendments and revisions to the electronic payroll system. Payroll management's input into the software development process is marginal, as they lack the technical capability to do so, and because there is no set formal structure in place to plan, monitor and review software development. There is no formal and documented post implementation support framework in place for the system.

All the working knowledge and expertise that is present on the system is held by a single software programmer. There is, therefore, total reliance on one person and the loss of this knowledge and expertise on the system would be very difficult to replace. The development of an alternative system would aid in partly mitigating this critical risk. However, the implementation of a new alternative system is lacking progress as, many of the requirements for the new system have not been realised, such as the appointment of a project team.

Security Risks - A risk assessment of the payroll process and related operations has not been conducted, leaving the system vulnerable to events, which could affect its operation, its efficiency and its effectiveness. Electronic audit trails in the form of audit logs are present in the system but are not reviewed regularly by payroll officers. These logs are used for verification purposes prior to initiating the pay run.

Logins to the system, logical access control and profiles adhere to IT best practice and IT&LD IT security policies and the IT&LD IT security policy is understood and signed by all payroll staff.

A formal BCP does not exist for the GHA payroll process. Although security reviews are conducted by GHA IT officers to safeguard against physical and environmental risks. These security reviews do not follow a formal structure nor are they documented fully.

Legacy IT Risks - There are plans to replace the system, however, this project has remained dormant for the past two years. In addition, since no risk assessment of the system has been performed, legacy ICT risks have not been identified by the GHA or IT&LD to ensure that the software is fit for purpose and achieves the required objectives.

There is no clear and documented ICT strategy detailing management's objectives and targets of how the payroll system should evolve and how this should be achieved.

Payroll management do not regularly review the system and its hardware components with a view to assessing whether they maintain their efficiency and effectiveness.

Communications Risks - There is constant communication between all stakeholders, payroll management and payroll officers in the process via various methods, to mitigate the risk of a lack of communication between management and staff.

Officers can contact payroll personally at any time to address any issues that may affect them and a suggestion box is also in place to address any concerns.

Payroll management have deadlines in place to mitigate the risk of not having the necessary documentation and forms submitted in time in order to process payroll.

Risk Management - GHA payroll management has not carried out a comprehensive risk assessment of the payroll process. Controls have not been formally documented and threats that could have an impact on the system have not been formally identified.

5.2.14 GHA Payroll System - Recommendations - The risk assessment conducted highlighted the following recommendations, which the GHA should consider:

Operational Risks - Payroll management should liaise with the system's software developer and IT&LD in order to gain the required knowledge and understanding of the payroll system.

A formal staff assessment should be carried out to ensure that payroll management understand their capacity and optimum staffing requirements.

Payroll management should consider establishing formal KPIs for the whole payroll system process.

A better management information structure with a customised reporting facility should be introduced in the system so that GHA management can monitor and review the system's effectiveness and efficiency with greater accuracy.

GHA and HR management should ensure that they are fully conversant with the payroll process and all its complex operations.

Payroll management should ensure that GHA HR, GoG HR and stakeholders supply the payroll section with the necessary information in a timely manner.

Payroll management should ensure that appropriate monitoring of the system is performed so that managers do not exceed their authority.

HR should ensure that all documentation and advice is accurate and circulated within the appropriate timeframe.

HR should establish a set of policies and guidance papers to clarify all HR issues relating to the payroll process.

Human Resources Risks - Payroll management should ensure that all payroll officers have the necessary skills, knowledge and expertise and GHA HR management should ensure that the recruitment policy adequately considers officers with the appropriate calibre and competence for payroll requirements.

Payroll officers should be provided with appropriate formal training.

Accounting Risks - The payroll section should be informed in a timely manner of changes to payroll expenditure allocations.

Stakeholders should ensure that all payroll information and documentation is submitted in a timely manner.

Hardware and Software Integrity Risks - A formalised hardware replacement policy should be established.

IT&LD should ensure that the necessary knowledge and expertise on the payroll system is gained to reduce dependence on the system's software developer.

IT&LD should establish a quality control framework for the payroll system.

IT&LD and payroll management should be involved in the software development process.

Payroll management should monitor the system periodically to check the accuracy and data quality of the payroll data.

Security Risks - A risk assessment of the whole payroll process and related operations should be conducted to include a review of the physical and environmental security controls at the premises to safeguard the physical integrity of the system and periodically reviewed to guarantee that all risks that may impact on the payroll process are appropriately addressed.

The electronic log files present in the system should be reviewed regularly to ensure the system's security is not compromised.

A formal documented BCP of the whole payroll system should be established, which should be linked to the risk assessment, and tested periodically.

Legacy ICT Risks - An in-depth study of the payroll system's current and future requirements should be conducted to ensure that the system functions efficiently and effectively and that it takes into account the needs of both GHA payroll management and its stakeholders.

External Communications Risks - Payroll management should formalise their communications with GHA HR and other stakeholders and they should further strengthen their safeguards to mitigate the risk of late submittal of payroll forms.

Risk Management - A comprehensive risk management approach should be embraced and recognised by GHA management. This requires establishing a systematic process for evaluating and addressing the impact of risks with the involvement of both management and staff.

A comprehensive risk assessment of the payroll system process should be conducted, detailing the controls in place to mitigate all the perceived risks. It is essential that the risk assessment takes consideration of the GHA's risk appetite and all controls that form part of the system are duly documented.

In adopting a risk management approach, the whole process of risk assessment, risk identification and risk mitigation (controls) should be regularly reviewed and reported upon by the GHA.

5.2.15 GHA Payroll System - Conclusion - The review highlighted that the GHA payroll process is a medium risk operation. The review also highlighted the following further findings, which Government should consider:

Streamline the Payroll Process - The payroll system requires a substantial amount of pre-input manual calculations and hence it is subject to a large amount of manual checking in order to maintain the accuracy assurance. GHA payroll management should review all manual checking and document their risk appetite for the payroll system to reduce the level of manual checks performed.

Legacy ICT & Legacy ICT Strategies - The payroll system could be considered as legacy ICT because it is over 15 years old and even though the system is robust it has been overtaken by newer payroll software. The GHA has an "*Enhance and maintain approach*" ICT strategy for the payroll system. The payroll system is maintained and enhanced in a fragmentary approach. Enhancements are carried out in response to user and management requests and in response to new directives without consideration for future requirements and needs.

If the intention is to amend the system, the AGILE method of software development should be used with IT&LD fully involved in changes to the system.

IT&LD should study the possibility of engaging other software providers to reduce the dependency on the current software developer and ensure that the software developer meets set software development targets and a formal, documented post implementation review should be carried out of all changes.

The GHA should, therefore, consider adopting a “*Replace*” approach to the current payroll system. The present strategy of enhancing and maintaining the system will gradually become increasingly difficult to sustain. Integrating the replacement payroll system with the Cascade software suite being developed by HR would be a viable option and the PRINCE2 project management methodology could be used for the development and implementation of the Cascade software in GoG HR.

The GHA should conduct an in-depth study of both its short-term and long-term strategies for its payroll requirements and formulate a strategic plan for payroll operations.

GHA HR Matters - GHA HR do not have a formal training programme for their officers and knowledge and experience is lost due to officers retiring, promoting or being transferred out. This loss of knowledge, according to GHA HR management, is causing problems within the department.

GHA HR should be connected to the payroll system on, at least, a read only basis.

A review of GHA HR succession planning should be conducted with a view to identify and safeguard the knowledge base in policy, procedures and guidance required by the HR function.

GHA HR senior management should study the possibility of implementing a dedicated HR software system such as Cascade to improve the efficiency and effectiveness of the payroll system. PRINCE2 project management methodology should be used for the development and implementation of the software.

5.2.16 GHA Payroll System - Action Plan - An Action Plan was drawn up addressing the main issues highlighted in the review divided into 6 areas of improvement as listed hereunder:

Objective 1 - Operational Risks:

- improve liaison with IT&LD and the private software developer in order to gain the necessary knowledge and understanding of the payroll system;
- conduct a formal staff inspection to gain insight into capacity and optimum staffing requirements, taking into account current and future operational needs;
- establish and formalise KPIs for the whole payroll system;
- introduce a better management information structure to monitor and review the whole payroll process. Introduce customised reports from the system;
- ensure officers are fully conversant with the payroll process and its operational aspects;
- ensure that all stakeholders supply payroll with the necessary and appropriate instructions for all payroll matters;

- clearly define roles and responsibilities in the payroll process and communicate this to all payroll officers; and
- ensure that monitoring of the system is carried out so that managers do not exceed their authority.

Objective 2 - Human Resources Risks:

- introduce a formal training programme by a professional trainer;
- ensure that GoG HR are fully aware of the calibre and competence of officers required for payroll; and
- strengthen communications with GHA HR to solidify payroll management's role in the payroll process and to ensure that GHA HR's responsibilities are clear and understood by all.

Objective 3 - Communication Risks:

- strengthen safeguards to mitigate the risk of late/non submittal of forms.

Objective 4 - IT Risks:

- establish a formalised and documented hardware replacement policy;
- increase involvement in the software development process;
- review the system regularly to check the data for accuracy;
- involve management and all users in the development and changes to the system;
- ensure that IT&LD sign off on software quality;
- ensure that all changes to the system are fully tested and signed off by IT&LD before going live;
- conduct a formal and documented post implementation review for all changes to the system;
- ensure that the software provides and meets set software development targets;
- engage and contract other software providers to reduce the dependency on the present software developer;
- review the physical and environmental security controls at the premises in order to fully safeguard the physical integrity of the system;
- review electronic log files present in the system to ensure that the system has not been compromised by any unauthorised access to it; and
- establish a formal, documented BCP of the whole payroll system, which should be dovetailed to the risk assessment, and be regularly reviewed and actioned.

Objective 5 - Risk Management:

- conduct a comprehensive risk assessment of all the payroll system taking into account the impact of risks identified on payroll operations;
- review all manual checks and document risk appetite of the payroll system with a view to reducing as much as possible the amount of manual checking performed;
- detail all the controls in place to mitigate all risks identified;

- identify and document Treasury management's risk appetite;
- establish a risk register to document all risks that can potentially impact the payroll system; and
- implement a risk management approach to regularly review and report upon on the whole process of risk assessment, risk identification and risk mitigation.

Objective 6 - Legacy IT:

- adopt a "replace" approach to the current payroll system in order to replace it with a more modern and efficient one; and
- conduct an in-depth study of both short-term and long-term strategies for payroll requirements, which should be clearly identified as part of an all-encompassing strategic plan for payroll.

RGP Payroll System

5.2.17 RGP Payroll System - Summary of Key Findings:

Payroll File Records - The review highlighted that changes to master file payroll records are made without authorisation and approval from payroll management. It also relies heavily on manual input and verification, reducing the system's efficiency and raising the possibility of input errors and inaccurate records. Access to the payroll system's records is not restricted and hence can be easily compromised.

Changes to the payroll records are not verified independently allowing invalid data to be entered. No audit trail or other record is kept of changes made to either the system or its data. In addition, new master file records can be added without authorisation.

Payroll System Backups - Backups are carried out remotely on a daily basis by the IT&LD and are kept in a secure offsite location.

Payroll System Security - The server is hosted and maintained by the IT&LD, thereby conforming to HM Government of Gibraltar (HMGoG) Information Technology (IT) security policy. Environmental controls are in place to safeguard the system's hardware.

Payroll System Hardware and Software Integrity - On server failure the software and data would have to be installed onto another server in an alternative location. However, the risk is mitigated because IT&LD can restore the system on any of their systems but no validation test has been conducted.

Even though an Uninterruptable Power Supply (UPS) is connected to the server, the work stations are not supported by the UPS, hence the system only has sufficient time to power down the server in the event of a power outage.

The system's software is updated every year by the developer.

As there is no formal replacement policy in place, IT&LD replace hardware as and when needed and only when faults occur.

Human Resources - Although the RGP Payroll section is fully conversant with the system, it is dependent on one person who carries exclusive knowledge and experience of how the software works. The RGP has no control over the loss of this individual in

the event of this person transferring or being promoted out. In addition, no formal user manual of the software exists and only on-the-job training is provided.

Policies and directives regarding payroll issues from GoG HR are sometimes not clear, leading to confusion and delays in payroll processing.

Management Information - The system generates few, if any, specific management information reports. Monitoring of the system is performed via the output produced from the payroll process, which is not deemed an efficient nor effective way of adequately monitoring the process. In addition, management do not use Key Performance Indicators (KPIs) to monitor the system and its processes.

Business Continuity and Risk Assessment - No formal Business Continuity Plan (BCP) has been produced nor has a risk assessment of the payroll system been conducted. Therefore, the system is vulnerable to risks, which have not been identified or mitigated with the necessary controls.

Effective Risk Management - The review highlighted that a risk management framework has not been adopted for the payroll system within which risks are identified and managed. Neither has a risk register been established.

Risk Assessment, Risk Appetite and Controls - A formal, documented risk assessment of the payroll process has not been carried out by the RGP, signifying that the controls in place have not been fully assessed. Furthermore, management have not recognised the level of risk appetite in the different risk areas.

5.2.18 RGP Payroll System - Recommendations - The risk assessment conducted highlighted the following recommendations, which the RGP should consider:

Payroll File Records - Changes to master file records should only be carried out after written authorisation or approval from payroll management and kept on a manual file. Payroll processes should not be over reliant on manual checks and input. Furthermore, Payroll records should be periodically reviewed to ensure accuracy and completeness.

Best practice password controls should be adopted and administrator password usage should be periodically reviewed by senior management.

Validation checks should be carried out on input by the system software and changes to the payroll system should only be carried out after written authorisation, and logged by the system and fully documented. In addition, new records should be authorised and promptly entered into the system.

Payroll System Hardware and Software Integrity - An alternative site to restore payroll operations should be identified and a testing regime be put into place and reviewed periodically.

The payroll system software should be regularly updated, maintained and reviewed. The system hardware should be reviewed and upgraded regularly and a formal replacement policy be adopted to mitigate the risk of it becoming a legacy system.

Human Resources - All payroll officers should be fully conversant and trained on how to use the system software. In addition, a user manual should be created and officers should gain full familiarity with the manual. New directives and policies should be

communicated clearly, fully documented and implemented in an appropriate and timely manner.

Management Information - Management Information reports to monitor the system's efficiency and effectiveness should be produced and KPIs should be introduced and fully documented to monitor the efficiency and effectiveness of the system.

Business Continuity and Risk Assessment - A BCP should be introduced to mitigate the effects of a catastrophic failure of the system. In addition, a risk assessment should be conducted on the system to identify the risks which can impact the system.

Effective Risk Management - A risk register, as part of a risk management framework, should be adopted for the payroll system and risk management should be embedded fully into the payroll process and applied consistently.

Risk Assessment, Risk Appetite and Controls - It is essential that the risk assessment takes into consideration the RGP management's risk appetite and that all controls that form part of the system are documented.

5.2.19 RGP Payroll System - Conclusion - The review identified that the RGP payroll process is a high risk operation. The risks affecting the payroll process are only being mitigated by the fact that a substantial amount of arduous manual checking is carried out by officers involved in the payroll process. This demonstrates that the system software is not an efficient platform on which to process payroll. The fact that so many high level risks have been identified means that it would be very expensive and time consuming for the RGP to seek to mitigate all the risks.

Consequently, Government should consider transferring the RGP payroll to be processed by the Treasury Salaries Section. This would transfer all the risks to this section, which is in a better position to mitigate them, and thus deliver a more efficient, effective and economic payroll service to the RGP.

5.2.20 RGP Payroll System - Action Plan - An Action Plan was drawn up addressing the main issues highlighted in the review divided into 6 areas of improvement as listed hereunder:

Objective 1 - Payroll File Records:

- changes to master file records should only be carried out after written authorisation or approval from payroll management;
- payroll processes should not be over reliant on manual checks and input;
- payroll records should be periodically reviewed to ensure accuracy and completeness;
- generic passwords for accessing the system should be eliminated and individual passwords introduced; administrator password usage should be periodically reviewed by senior management; and best practice password controls should be adopted;
- validation checks should be carried out on input by the system's software;
- changes to the payroll system should be logged by the system and fully documented;

- records of changes made to master file payroll records should be kept on a manual file; and
- new records should be authorised and promptly entered into the system. This must also be applied to the inactivation of records.

Objective 2 - Payroll System Hardware and Software Integrity:

- an alternative site to restore payroll operations should be identified and a testing regime should be put into place and reviewed periodically;
- the payroll system software should be regularly updated, maintained and reviewed to mitigate the risk of it becoming a legacy system; and
- the system hardware should be reviewed and upgraded regularly. A formal replacement policy must be adopted to avoid the risk of it becoming a legacy system.

Objective 3 - Human Resources Risks:

- all personnel concerned should be fully conversant and trained on how to use the system software;
- a user manual should be created for the system software and all relevant officers must be formally trained to gain full familiarity with it; and
- new directives and policies should be communicated clearly, fully documented and implemented in an appropriate and timely manner.

Objective 4 - Management Information:

- the system should incorporate the facility to generate Management Information reports in order to allow senior management to monitor the system's efficiency and effectiveness; and
- KPIs should be introduced and fully documented to monitor and review the efficiency and effectiveness of the payroll system.

Objective 5 - Business Continuity and Risk Assessment:

- a BCP should be introduced to mitigate the effects of a catastrophic failure of the system;
- a risk assessment should be conducted on the system to identify the risks which can impact it; and
- the risk assessment must take into consideration the RGP management's risk appetite.

Objective 6 - Effective Risk Management:

- a risk management framework should be adopted for the payroll system to document the risks which can impact it;
- a risk register should be established as part of the risk management framework; and
- risk management should be embedded fully into payroll processes and applied consistently.

5.2.21 I forwarded copies of the RGP payroll system report to the Chief Secretary and the Commissioner of Police on 30 March 2015, of the Treasury payroll system report to the Chief Secretary and the Accountant General on 2 June 2015 and of the GHA payroll system report to the Chief Secretary and the Chief Executive of the GHA on 3 June 2015 and invited them to comment on the findings and recommendations of the review, if they so desired. At the close of this report I had not received replies from the Chief Secretary, the Commissioner of Police or the Chief Executive of the GHA.

5.2.22 The Accountant General informed me that in view that the GHA had embarked on a contract for a new payroll system, she had put on hold the tender being prepared with the Procurement Office regarding a feasibility study for a new payroll system and was presently liaising with the GHA in order to assess whether the GHA's new payroll system was adequate and viable for the Treasury's needs, as it made sense to have a uniform system for all Government's payroll.

A follow-up Review on the level of customer service provided by the Immigration and Civil Status Office

5.3.1 In paragraph 5.3.16 of last year's report I commented that I had forwarded copies of a report to the Chief Secretary and the Principal Secretary, Immigration and Civil Status on 6 March 2014 regarding a review conducted on the level of customer service provided by the Immigration and Civil Status Office (ICSO), and invited them to comment on the findings and recommendations of the review, if they so desired and that at the close of my report I had not received replies.

5.3.2 On 16 July 2014, the Principal Secretary wrote to me noting the observations of the VFM review, of which many contained therein had already been completed. He provided me with a detailed summary of the action that had already been taken and informed me that the remaining observations would be studied further and those considered appropriate would be implemented in the near future.

5.3.3 A follow-up review was conducted during May 2015 to establish further action taken by the ICSO of the recommendations detailed in the VFM report.

5.3.4 *VFM Context* - VFM is about obtaining the maximum benefit from the resources available. It is vital that appropriate policies are developed and that the correct processes are in place in order to achieve the right level of service. Achieving an appropriate level of service in the management of the ICSO is a fundamental part of demonstrating responsibility in delivering VFM.

5.3.5 *Background to the Review* - The review was based on a follow-up of an initial review regarding the level of service provided by the ICSO to the public, which was carried out during late 2013 and early 2014 and the report issued in March 2014.

The original VFM review focused primarily on assessing the current level of service provided, identifying any areas for improvement, highlighting other areas to consider and providing relevant recommendations. The information collated from the exercise was analysed to arrive at the review's conclusions.

Considering all aspects of the review and notwithstanding that a good service was generally being provided by the ICSO to the public, as was evidenced by the customer questionnaire responses and the observations in the report, the review concluded that

there was scope for improvement in many areas in order to enhance the level and standard of service being provided to customers.

5.3.6 Objective - The objective of this follow-up review was to evaluate the action and progress taken by management in introducing the objectives highlighted in the VFM report issued in March 2014 regarding the level of service provided by the ICSO to the public, which took into consideration the quality of customer care and the quality of information provided at the counters, as well as the service provided by letter, telephone, facsimile, email and the internet.

5.3.7 Scope - The scope of the review entailed an assessment of the management arrangements in place:

- to determine the level of customer care provided to the public;
- to assess the quality of the information provided to the public;
- to establish whether there is an adequate management information system in place;
- to verify whether forms and guidance are easy to obtain, easy to understand, accurate and complete; and
- to identify ways of improving, where necessary, the quality of information and the quality of customer care.

5.3.8 Approach - The following activities were undertaken during the follow-up review:

- a meeting, in addition to email and telephone contact with senior management of the ICSO to establish progress made regarding the objectives in the action plan prepared for the report dated January 2012; and
- direct observation of the service provided.

5.3.9 Action Plan - An evaluation of the Action Plan prepared for the report dated 6 March 2014, which addressed the main issues highlighted in the review, together with action taken up to 15 May 2015, is detailed hereunder:

Objective - To improve the physical environment to ensure an increased customer experience:

- provide more seats in the waiting area:
The ICSO does not believe this to be practical, considering the limited space available in the waiting area.
- a facelift of the waiting area including paint and new flooring:
Improvements to the waiting areas have been taking place since 2013, including painting and new flooring in one of the waiting areas.
- make the counters more accessible to wheelchair users and prams:
Wheelchair/pram access is now available to reach each counter.
- ensure reliability of the call device for customers waiting to be serviced:
Counters are now permanently manned, resulting in less reliance on the call devices. Despite this, the ICSO ensures that the call devices continue to be serviceable.

- improve the current filing system in general:

Improvements to the filing system have commenced, starting with certain departmental files, which can now be searched for electronically.

- improve the physical working environment of staff which in turn can reflect on the service provided to customers:

Improvements, such as air conditioning units, have been installed at the counters for staff, as well as electric fans in the waiting area.

Objective - To improve the communication and information available to customers:

- improve online services:

The ICSO has been provided with its own dedicated web page within HM Government of Gibraltar's website. However, a number of revisions are required and should be regularly updated thereafter.

- create greater awareness of the website and its features to customers:

At present, only email addresses are provided in ICSO pamphlets and correspondence.

- facilitate online submission of documents and payments:

Some documents can be submitted online. However, payment can only be made at the counters. The introduction of a new UK system for passport applications and the introduction of the new Gibraltar electronic identification cards may present new opportunities to introduce online submission of documents and payments.

- place more information in the waiting areas:

Management believes there is already enough information available at the counters.

- ensure that the television monitors are always switched on and the information displayed is regularly updated:

This service is currently unavailable until the information to be displayed on the television monitors has been updated.

- produce official signage for each counter displaying the service provided:

New, improved signs have been fitted at the counters.

- place signs to inform that there is a second office and the services provided:

No action has yet been taken, but the ICSO plans on placing directions to the offices.

- update application forms as soon as new legislation, policies and/or regulations are passed:

This system is already in place.

- consider providing an officer to aid queuing customers during busy periods:

With the counters now permanently manned, queues have significantly reduced.

- extend counter hours in order to reduce queuing waiting times:

This has occurred automatically with the Civil Service change of working hours.

- provide a helpdesk to attend simple queries and alleviate congestion at the counters:

The ICSO is considering how best to utilise an additional counter, which has become available following the move of the Births and Deaths counter to an adjacent office.

- explore the possibility of having greater privacy at the counters:

The Births and Deaths counter has been re-located to a more private location.

- increase the use of the cubicle in the main lobby to attend sensitive issues:

An interview room is available to discuss private matters with customers.

- promote the existence of the ICSO's section in the Government website in order to make the public aware of the different services offered:

The ICSO has been provided with its own dedicated web page within HM Government of Gibraltar's website.

- the website should include the facility for customers to submit information electronically:

The ICSO is promoting the use of email as a means for customers to submit certain documents electronically and for general communication.

- the website should provide basic information, such as office opening hours:

Details, such as office opening hours, are not yet stated on the ICSO website.

- further develop the ICSO section in the Government website in order to provide a better means of communication with customers:

The ICSO has been provided with its own dedicated web page within HM Government of Gibraltar's website.

- implement a feedback/complaints process and make the public aware of this facility:

No action has been taken, but the ICSO is considering using a drop-box in the main lobby for this purpose.

- introduce an email address specifically for customers suggestions/complaints:

Management does not believe there is a need for a specific email address for customers suggestions/complaints.

- obtain feedback from customers on suggestions of possible improvements:

The ICSO has conducted a public questionnaire, which it aims to conduct on a regular basis. However, the results have not yet been reported.

Objective - To improve through staff training the level of customer service provided and to improve the communication between staff and management:

- introduce a formalised induction process for new entrants and provide further training courses for all staff:

Policies and procedures handbooks are available to all members of staff, as maintained by the ICSO Executive Officers. There have not been any recent training courses attended by ICSO staff.

- inform staff of changes in pertinent legislation, policies and regulations in a clear and timely manner:

According to management, but contrary to a small percentage of the staff members interviewed in the questionnaire, changes in pertinent legislation, policies and regulations has always been notified to staff.

- investigate possible changes to the current set-up focusing on customer queues during peak periods:

With the counters now permanently manned, queues have been significantly reduced.

- ensure the availability of key management staff, especially during busy counter periods:

Management is ordinarily available to all members of staff by adopting an open-door policy, provided that queries are properly channelled.

- introduce a management information system so that strategic and operational activities can be analysed:

Management has collected data in order to streamline operational activities, which now needs to be translated into modifications to the working practices of staff at the ICSO with the aim of achieving improvements in customer service.

- management to observe customer waiting times, percentage of queries resolved on first contact (through the use of feedback questionnaires) and establish and periodically analyse other performance indicators:

The ICSO has conducted a public questionnaire, which it aims to conduct on a regular basis. However, its results have not yet been reported.

- evaluate the needs of the users and assess the level of customer service provided:

Management believes that this can be achieved using the feedback from the questionnaires and other management information systems already in place.

Objective - To further develop the computer system and other management issues:

- improve the computer system so there is no duplication of work:

The introduction of the new Gibraltar electronic identification cards should result in improvements to the Gibraltar identification card database and a reduction in any related duplication of work. The ICSO needs to identify whether there are any further areas where work is being duplicated.

- implement the new ID database:

The Gibraltar identification card database has been revised in preparation for the implementation of the new Gibraltar electronic identification card.

- automate the issuing of Government receipts:

The ICSO will explore the possibility of automating Government receipts.

- implement a customer care performance appraisal system or introduce regular meetings with staff members:

Management believes it is achieving this through the open-door policy, which allows communication with staff through the proper channels.

- ensure a zero-tolerance policy is established, which is communicated properly to the public:

A zero-tolerance policy has been established and is properly communicated to the public. In addition, the ICSO is exploring the possibility of installing panic buttons at the counters.

Objective - The introduction and maintenance of Customer Care standards:

- design and implement effective policies and procedures in line with customer needs:

Policies and procedures handbooks are maintained by the ICSO Executive Officers.

- introduce and maintain the ISO 9001 Quality Management standard:

The possibility of introducing and maintaining the ISO 9001 Quality Management standard will be explored.

A Review of the Computerised Treasury Accounting System

5.4.1 In paragraph 5.2.13 of last year's report, I mentioned that I had submitted copies of a report regarding a review of the Computerised Treasury Accounting System (TAS) to the Chief Secretary and the Accountant General on 8 May 2014 and invited them to comment on the findings and recommendations of the review, if they so desired and that at the close of last year's report I had not received replies.

5.4.2 On 13 May 2015, the Accountant General explained to me that the Treasury had implemented an action plan in line with the recommendations of the review and provided me with an initial update of the progress carried out so far.

5.4.3 The Accountant General further informed me that she would be conducting an in-depth strategic and operational study of Government's accounting requirements and that the initial view of the Financial Secretary, who was keen to have in place a much improved system, was to take a part enhance and part replace approach of the existing computerised TAS in a staged manner.

5.4.4 On 1 July 2015, the Accountant General again wrote to me to inform me that the Financial Secretary had requested that the computerised TAS be enhanced to provide improved financial reports for the Finance Department and also requested that a scope be prepared for a project to decentralise data input to Government departments, agencies and authorities.

5.4.5 The Accountant General further explained that notwithstanding the enhancement approach of the existing computerised TAS, she was perusing a proposal made by a company, working with the IT&LD on other Government projects, for a new payments system, which could be extended into a replacement of the existing computerised TAS. However, this project was at a very early stage.

A follow-up Review of the Government's Vehicle Fleet Management Strategy

5.5.1 In my last two years reports, I commented that on 16 April 2013 I forwarded copies of a report regarding a follow-up review of the Government's Vehicle Fleet Management Strategy to the Chief Secretary and the Chief Executive, Technical Services, inviting them to comment on the findings and recommendations of the review, if they so desired and that the Chief Executive, Technical Services had informed me on

15 August 2013 that he had requested a meeting with the Chief Secretary and the Financial Secretary to discuss the recommendations contained in the VFM report.

5.5.2 I further pointed out that the Chief Executive had explained that a number of the recommendations contained in the report required policy decisions whilst those of an operational nature were linked to resourcing issues and that he welcomed the report, which he hoped would serve as the catalyst to achieve the necessary improvements.

5.5.3 However, I wrote to the former Chief Executive on two occasions and a further four times to the present Chief Technical Officer requesting an update regarding the proposed meeting with the Chief Secretary and the Financial Secretary, to which at the close of this report I had still not received a reply. I have, therefore, decided, for the time being, not to continue reminding the Chief Technical Officer of the impending matter.

PART SIX

GENERAL AUDIT MATTERS

Revision of Audit Legislation

6.1.1 As I commented in last year's report, I am hopeful that the Audit draft legislation, which provides an improved legal basis to secure a more modern and efficient public audit service and adequately addresses key issues of audit independence, will be taken to the Gibraltar Parliament during the coming year.

Staff Training

6.2.1 The primary aim of the Principal Auditor, and through him the Gibraltar Audit Office's financial audit work, is to provide independent assurance, information and advice to Parliament on the proper accounting and use of public resources. In order to effectively attain this goal it is important to maintain high auditing standards and this in turn requires adequate training opportunities. In this context, two five-day courses on Auditing Projects, Project Management and Project Risk; and on Project Auditing (Case Studies) were delivered locally in October 2014 and April 2015 respectively, where the majority of the staff of the Gibraltar Audit Office attended.

Acknowledgement

6.3.1 I wish to express my appreciation and gratitude to the staff of the Gibraltar Audit Office for their support during the year.

6.3.2 I am also grateful to the Accountant General, Accounting Officers, and their respective members of staff, for the co-operation, assistance and courtesy extended to staff of the Gibraltar Audit Office during the course of the performance of the audit function.



J C Posso
Principal Auditor
Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar

26 August 2015

AUDIT OPINION

The Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar

I certify that I have audited the public accounts of Gibraltar for the year ended 31 March 2014 as required by the provisions of section 74 (1) of the Constitution of Gibraltar. These comprise the statements of accounts as specified in Section 52 of the Public Finance (Control and Audit) Act, 1977. I have also audited the information in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes. These public accounts have been prepared using the cash receipts and disbursements basis of accounting.

Respective responsibilities of the Accountant General, Controlling Officers, Receivers of Revenue and the Principal Auditor

The Accountant General has statutory responsibility for the compilation, management and supervision of the accounts of the Government and for the conduct of the treasury; and within a period of nine months after the close of each financial year shall sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

The Government of Gibraltar's policy is to prepare the public accounts on the cash receipts and disbursements basis. On this basis revenue is recognised when received rather than earned, and expenses are recognised when paid rather than when incurred.

Controlling Officers are the chief accounting officers in respect of, and are personally accountable for, all public moneys disbursed and all stores held, issued or received or used by or on account of the department or service for the head of expenditure for which they are the controlling officer.

Receivers of Revenue are statutorily responsible for the collection of, and accounting for, all moneys received for the credit of items of revenue for which they are appointed receivers of revenue for any financial year.

My constitutional responsibility is to audit, certify and report on the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government. I conducted my audit in accordance with generally accepted government auditing standards.

Scope of the audit of the Public Accounts

An audit involves obtaining evidence about the amounts and disclosures in the public accounts sufficient to give reasonable assurance that the public accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Government of Gibraltar's circumstances and have been consistently applied and adequately disclosed; and the overall presentation of the public accounts. In addition, I read all the financial and non-financial information contained in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes to identify material inconsistencies with the audited public accounts. If I become aware of any

AUDIT OPINION

apparent material misstatements or inconsistencies I consider the implications for my certificate.

I am also required to obtain evidence sufficient to give reasonable assurance that the revenue and expenditure recorded in the public accounts have been applied to the purposes intended by Parliament and the financial transactions recorded in the public accounts conform to the authorities that govern them.

Opinion on Regularity

Except for the relevant comments contained in my report, in my opinion, in all material respects, moneys which have been appropriated and disbursed have been applied to the purposes for which they were appropriated and the expenditure recorded in the public accounts conform to the authorities that govern them.

Opinion on the Public Accounts

Except for the relevant comments contained in my report, in my opinion, the public accounts on pages 133 to 333 properly present the revenue collected and expenditure paid during the financial year ended 31 March 2014 and the assets and liabilities arising from cash transactions as at the end of that period in accordance with the cash receipts and disbursements basis of accounting.

Opinion on Other Matters

In my opinion, the information given in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are consistent with the audited public accounts.

Matters on which I report by exception

I have nothing to report in respect of the following matters, which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the public accounts, the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are not in agreement with the accounting records or returns; or
- information regarding transactions is not disclosed; or
- I have not received all of the information and explanations I require for my audit.

Report

My report provides observations and comments on the public accounts and on the regularity of expenditure.



J C Posso
Principal Auditor

26 August 2015

Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar



GOVERNMENT OF GIBRALTAR

ACCOUNTANT GENERAL'S REPORT ON THE PUBLIC
ACCOUNTS

For The Financial Year Ended

31 March 2014

*Treasury Department
1st July 2015*



GOVERNMENT OF GIBRALTAR
Accountant General's Report On The Accounts
For The Year Ended 31 March 2014

These accounts have been prepared bearing in mind the Government's policy to promote transparency and accountability in the public finances.

The Government's accounting system is 'cash-based', which means that the books reflect receipts and expenditure actually paid in and paid out during the year and no account is taken of amounts owed by or due to the Government at the year-end. Nevertheless, details of arrears of Government revenues are shown in a separate statutory statement of account – The Statement of Aggregate Arrears of Revenue by Subheads.

As regards expenditure, the established principle is that authority to spend Government money lapses at each year-end. An annual appropriation act is therefore required. However, there are certain payments, for example those related to Government occupational pensions and public debt servicing costs, for which the authority to spend is derived from the Constitution and by specific legislation.

Christine Victory
Accountant General
1st July 2015

Financial Position of the Government of Gibraltar on 31 March 2014

		£'Million	£'Million
<u>Source of Finance</u>			
<u>Overall Cash Reserves</u>			
Opening Reserves on 1 April 2013	(Note 1)		253.8
<u>Revenue Account</u>			
Recurrent revenue during the year	(Note 2)	553.8	
Recurrent expenditure during the year	(Note 3)	(469.8)	
Contribution to Government-Owned Companies		(22.9)	
Surplus for 2013/2014			61.1
Exceptional Non-recurrent Revenue		0.0	
Exceptional Non-recurrent Expenditure		(0.0)	
			(0.0)
Transfer of Government Surplus to Social Assistance Fund			(45.0)
<u>Capital Investment - Improvement and Development</u>			
Capital receipts during the year - excluding borrowing	(Note 4)	44.9	
Capital investment during the year		(125.8)	
			(80.9)
<u>Public Debt</u>			
Public Sector borrowing during the year		200.0	
Repayments during the year		(120.8)	
Net Borrowing during the Year			79.2
Increase in cash balances held by Government-owned companies			34.0
Closing Reserves on 31 March 2014			302.2
<u>Other Government Balances Held For Specific Purposes</u>			
Contingencies Fund			0.4
Statutory Benefits Fund	(Note 5)	13.0	
Note Security Fund		26.5	
Other Special Funds		82.5	
			122.0
Deposit Accounts		11.8	
Advance Accounts		(17.7)	
Unretired Imprests		(1.7)	
			(7.6)
<u>Gibraltar Savings Bank</u>			
Investments held on behalf of the Bank	(Note 6)	869.0	
Less amount due to depositors		(857.9)	
Reserve			11.1
			428.1
<u>Employment of Finance</u>			
Cash in Hand			0.9
Bank Deposits and other investments			427.2
			428.1

The above statement does not include the following:

£'Million

(i) Public Debt

Closing Public Debt on 31 March 2014

455.0

(ii) Government Shareholdings

(Note 7)



C Victory
Accountant General
1 July 2015

Notes on Financial Position of the Government of Gibraltar on 31 March 2014

Note 1

Government Reserves

The Government Reserves represent the surplus funds that are available to be drawn upon by the Government subject to the limitations prescribed under the Public Finance (Borrowing Powers) Act 2008, where the maximum borrowing limit is as follows:-

The Government shall not draw down or incur any additional Public Debt nor without the leave of the House by Resolution draw on the Cash Reserves in a manner that will cause:

- 1) the Net Public Debt after such borrowing to exceed the higher of £200 million or the lower of –
 - (a) 40% of Gibraltar's Gross Domestic Product; or
 - (b) 80% of Consolidated Fund Recurrent Annual Revenue; or
- 2) the Annual Debt Service Ratio to exceed 8%.

The Aggregate Public Debt was £455.0 million on 31 March 2014. Net borrowing during the year by the Consolidated Fund totalled £79.2 million.

Cash Reserves stood at £100.5 million at the year-end (total cash held in Consolidated Fund and Improvement and Development Fund).

The Net Public Debt stood at £354.5 million at the year-end (Aggregate Public Debt less Cash Reserves). The maximum Net Public Debt during the financial year 2013/14, as prescribed by the Public Finance (Borrowing Powers) Act 2008 was £391.9 million (80% of Consolidated Fund Recurrent Annual Revenue for the year ended 31 March 2013).

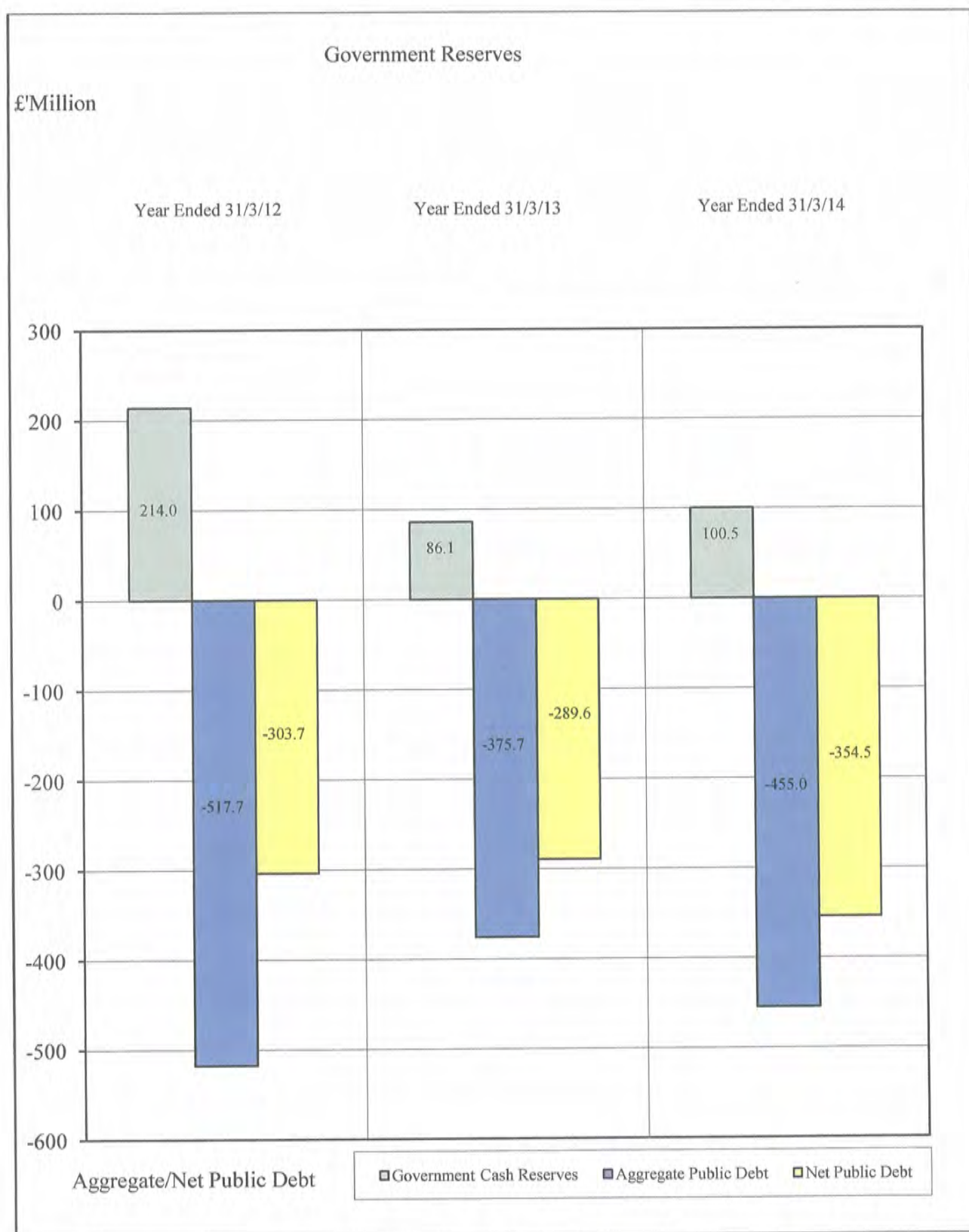
Based on the Consolidated Fund Recurrent Annual Revenue for the year ended 31 March 2014, the maximum Net Public Debt increased to £443.0 million, with Cash Reserves available to be drawn by the Government increasing at the year end from £37.4 million to £88.5 million.

The Consolidated Fund made a contribution of £22.9 million to the Government-owned companies in March 2014. The year-end position of the Government-owned companies reflected a net deposit of £201.7 million in the Government's overall cash reserves. A contribution of £82.5 million was made to the Improvement and Development Fund for the year. The Improvement and Development Fund year-end balance stood at £12.9 million.

The surplus on the recurrent revenue and expenditure account was £61.1 million. A transfer of £45.0 million was made from the Consolidated Fund surplus to the Social Assistance Fund.

Government Reserves			
	<u>Reserves on</u> <u>31 March 2012</u>	<u>Reserves on</u> <u>31 March 2013</u>	<u>Reserves on</u> <u>31 March 2014</u>
	<u>£'Million</u>	<u>£'Million</u>	<u>£'Million</u>
Consolidated Fund	213.5	74.8	87.6
Improvement and Development Fund	0.5	11.3	12.9
	214.0	86.1	100.5
Less Advance to Government Companies	0.0	0.0	0.0
Cash Reserves	214.0	86.1	100.5
Deposit from Government Companies	0.3	167.7	201.7
Social Assistance Fund	0.0	0.0	0.0
Overall Cash Reserves	214.3	253.8	302.2

The balance of the Aggregate Public Debt as at 31 March 2014 was made up of £255.0 million of Government of Gibraltar Debentures and Capital Bonds and £200.0 million of drawings from the revolving bank loan facilities.



Note 2**Recurrent Revenue**

Government Recurrent Revenue		
During the year ended 31 March 2014		
	<u>Y/e 31 March 2014</u>	<u>Previous year</u>
	<u>£'Million</u>	<u>£'Million</u>
<u>Recurrent Revenues</u>		
Import Duties	174.3	146.9
Income Tax	135.7	125.2
Company Tax	82.7	64.7
General Rates and Salt Water Charges	22.3	21.8
Gaming Tax	12.3	12.7
Stamp Duties	4.8	3.1
Currency and Coinage Receipts	4.5	0.5
Airport Departure Tax, Landing Fees and Fees and Concessions	3.9	4.2
Tourist Sites Receipts	3.2	3.2
Dividends from Government Shareholdings	2.9	3.4
House Rents	2.9	3.0
Ground and Sundry Rents	2.7	2.4
Companies House Fees	2.4	2.0
Stamp Sales and Other Post Office Receipts	1.5	1.6
Telecommunications Licences and Fees	1.5	2.0
Ship and Yacht Registration Fees	1.3	1.3
Judiciary – Fines and Forfeitures and Court Fees	1.1	2.0
Driver and Vehicle Licences and Fees	0.7	0.6
Immigration and Civil Status Fees	0.7	0.6
Culture and Heritage Miscellaneous Receipts	0.7	0.0
Gaming Licences	0.6	0.6
Government Lottery – Surplus	0.5	0.7
Interest on Consolidated Fund Investments	0.2	0.3
Other Miscellaneous Receipts	3.4	3.7
	466.8	406.5
<u>Other Recurrent Revenues</u>		
<u>Gibraltar Health Authority</u>		
Group Practice Medical Scheme	46.6	43.4
Miscellaneous Receipts	4.4	4.2
	51.0	47.6
<u>Gibraltar Electricity Authority</u>		
Electricity Charges to Consumers	25.2	24.1
Fuel Hedging Contract	0.1	0.5
Commercial Works	1.3	1.6
	26.6	26.2
<u>Care Agency – Miscellaneous Receipts</u>	1.2	1.1
<u>Gibraltar Sports and Leisure Authority – Miscellaneous Receipts</u>	0.9	0.8
<u>Gibraltar Development Corporation</u>		
European Social Funds	0.8	0.4
Miscellaneous Receipts	0.4	0.3
	1.2	0.7

cont...

Note 2 (cont)

<u>Gibraltar Port Authority</u>		
Tonnage Dues	3.6	4.3
Berthing Charges	1.1	1.2
Small Boat Moorings	0.0	0.0
Port Arrival and Departure Tax	0.3	0.3
Port, Operator and Harbour Craft Licences	0.3	0.2
Bunkering Charges	0.7	0.6
Miscellaneous Charges	0.1	0.2
	6.1	6.8
<u>Culture and Heritage – Miscellaneous Receipts</u>	0.0	0.2
<u>Grand Total – Recurrent Revenue</u>	553.8	489.9

Recurrent Revenue

Government recurrent revenue during the year amounted to £553.8 million. This figure includes recurrent revenues of Government Agencies and Authorities, in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011.

Social Insurance contributions (£19.9 million) and investment income on the Statutory Benefits Fund balance (£0.1 million), which were credited directly to the Statutory Benefits Fund, are not included in the recurrent revenue figure. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 3
Recurrent Expenditure

Government Recurrent Expenditure During the year ended 31 March 2014		
	Y/e March 2014 £'Million	Previous year £'Million
<u>Consolidated Fund Charges</u> (Payments provided for in legislation)		
Government Pensions	26.5	25.0
Public Debt Charges	20.0	20.9
Revenue Repayments	10.7	6.7
Employers Social Insurance Contributions	3.7	3.4
Judicature	3.2	2.7
Statutory Offices	0.8	0.6
Public Services Ombudsman	0.3	0.3
Sub-total Consolidated Fund Charges	65.2	59.6
<u>Other Consolidated Fund Expenditure</u>		
Departmental Payroll Costs – Non-industrial Staff	72.6	66.6
Departmental Payroll Costs – Industrial Staff	3.9	3.6
Sub-total Payroll Costs	76.5	70.2
Contracted-Out Services	27.1	24.7
Departmental Other Charges (see below for Consolidated Fund contributions)	66.9	52.6
Payment to Social Assistance Fund – Import Duty	15.0	24.4
Contribution to Statutory Benefits Fund	9.0	10.0
	259.7	241.5
<u>Gibraltar Health Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	50.9	47.6
Additional Contribution from Consolidated Fund	39.9	36.6
	90.8	84.2
<u>Gibraltar Electricity Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	26.6	26.2
Additional Contribution from Consolidated Fund	28.1	23.0
	54.7	49.2
<u>Care Agency</u>		
Contribution from Consolidated Fund in respect of Revenues Received	1.2	1.2
Additional Contribution from Consolidated Fund	24.1	19.0
	25.3	20.2
<u>Gibraltar Development Corporation</u>		
Contribution from Consolidated Fund in respect of Revenues Received	1.1	0.8
Additional Contribution from Consolidated Fund	15.7	15.7
	16.8	16.5
<u>Gibraltar Sports and Leisure Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.9	0.8
Additional Contribution from Consolidated Fund	3.4	3.1
	4.3	3.9
<u>Gibraltar Port Authority – Contribution from Consolidated Fund in respect of Revenues Received</u>	4.6	4.7
<u>Gibraltar Regulatory Authority – Contribution from Consolidated Fund</u>	1.2	1.0
<u>Housing Works Agency – Contribution from Consolidated Fund</u>	5.5	5.7
<u>Borders and Coastguard Agency – Contribution from Consolidated Fund</u>	4.4	3.8
<u>Gibraltar Culture and Heritage Agency</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.0	0.2
Additional Contribution from Consolidated Fund	2.5	3.4
	2.5	3.6
Grand Total – Recurrent Expenditure	469.8	434.3

Note 3 (cont)

Recurrent Expenditure

Government recurrent expenditure during the year amounted to £469.8 million (previous year £434.3 million). This includes all amounts charged to the Consolidated Fund including the contribution required by Public Undertakings from revenues received plus the additional contribution from the Consolidated Fund, but excludes the contributions from the Consolidated Fund to the Government-owned companies (£22.9 million) and a transfer of £45.0 million to Gibraltar Community Care via the Social Assistance Fund from the Consolidated Fund's surplus for the year.

Of the total recurrent expenditure, 16 per cent (£76.5 million) was in respect of payroll and payroll related costs. Almost 6 per cent (£27.1 million) were payments for services that have been contracted out. Nearly 6 per cent (£26.5 million) was spent on Government pensions. Public debt charges accounted for around 4 per cent of the total (£20.0 million), inclusive of a contribution of £2.3 million to the General Sinking Fund. 18 per cent (£85.3 million) was in respect of the contribution by the Consolidated Fund to Public Undertakings from revenues received and almost 27 per cent (£124.8 million) was the additional contribution required from the Consolidated Fund. Contributions to the Social Assistance Fund (£15.0 million) and Statutory Benefits Fund (£9.0 million) accounted for 5 per cent. Departmental and other costs accounted for the remaining 18 per cent (£85.6 million).

The annual contribution of £9.0 million from the Consolidated Fund to the Statutory Benefits Fund is included as part of the recurrent expenditure figure. However, the main source of funding for payments of state pensions and other benefits from the Statutory Benefits Fund is from social insurance contributions, which are credited directly to the Statutory Benefits Fund. The payment of Social Insurance pensions and other benefits are not included as part of the recurrent expenditure figure. The payment of Spanish pensions is funded by the United Kingdom Government. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 4

Capital Investment

Capital receipts and payments are accounted for through the Improvement and Development Fund. Capital investment by the Government during the year amounted to £125.8 million (previous year £92.0 million).

The main sources of funding were from the sale of Government properties and other premia (£44.5 million) and sundry reimbursements (£0.4 million). A contribution of £82.5 million was also made from Consolidated Fund Reserves.

The Improvement and Development Fund stood at £12.9 million at the year-end (previous year £11.3 million).

<u>Government Capital Investment – Improvement and Development Fund</u>	
<u>During the year ended 31 March 2014</u>	
	<u>Y/e 31 March 2014</u>
	<u>£'Million</u>
Balance b/fwd	11.3
<u>Capital Investment</u>	
Equity Funding	40.0
Old Naval Hospital Conversion and Refurbishment Works	12.0
Roads and Parking Projects	7.2
Housing - Works and Repairs	5.8
Sandy Bay Beach Protection	5.7
Relocation Costs	4.9
Agencies and Authorities – Works and Equipment	4.8
Cladding and Other Improvements to Housing Estates	4.7
Conversion of John Mackintosh Wing	4.2
Governor's Parade	3.6
Environment and Roads	3.5
Government Buildings, Furniture, Vehicles, Equipment and Works	3.1
Education – Works and Equipment	2.4
Tourism	2.4
Old St Bernard's Hospital Demolition and Conversion Works	2.3
Soft Loans and Repairs to Housing Estates	2.3
Commonwealth Park	2.3
Bathing Pavilion	2.1
Gibraltar Broadcasting Corporation	1.2
Swimming Pool Complex	1.0
Launches	0.8
Upgrade of Football Ground to UEFA Standards	0.7
Law Courts	0.7
e-ID Card Project	0.7
Other capital expenditure	7.4
	125.8
<u>Sources of Funding</u>	
Sale of Government Properties and Other Premia	44.5
Sundry Reimbursements	0.4
	44.9
Contribution	82.5
	127.4
Balance c/fwd	12.9

Note 5

Statutory Benefits Fund

The Statutory Benefits Fund is accounted for separately from the Government Reserves. The purpose of this fund is to meet the cost of state pensions and other benefits provided for under the social insurance legislation. These payments are funded directly from Government receipts in the form of social insurance contributions collected from current employers and employees. In addition, the Government makes an annual contribution to the Statutory Benefits Fund. The balance held in the fund provides a “buffer” to meet any variances between cash payments and cash receipts. The United Kingdom Government funds the cost of Spanish Pensions.

<u>Receipts and Payments channelled through the Statutory Benefits Fund</u>		
<u>During the year ended 31 March 2014</u>		
	<u>Year ended</u> <u>31 March 2014</u> <u>£'Million</u>	<u>Previous year</u> <u>£'Million</u>
<u>Opening Balance:</u>		
Statutory Benefits Fund	16.1	17.5
	16.1	17.5
<u>Social Insurance Funds – Receipts</u>		
Social Insurance Contributions	19.9	18.6
Grant by Her Majesty's Government for Spanish Pensions	0.1	0.1
Investment Income	0.1	0.1
Contribution from the Consolidated Fund	9.0	10.0
	29.1	28.8
<u>Social Insurance Funds – Payments</u>		
Spanish Pensions	0.1	0.1
Other Pensions	29.8	28.0
Short-Term Benefits	1.2	1.2
Employment Injuries Benefits	0.4	0.4
Insolvency Claims	0.2	0.1
Other Payments	0.5	0.4
	32.2	30.2
<u>Closing Balance:</u>		
Statutory Benefits Fund	13.0	16.1
	13.0	16.1

Note 6

Gibraltar Savings Bank

The Gibraltar Savings Bank is accounted for through a Government Special Fund – the Savings Bank Fund.

Net income from operations during the year ended 31 March 2014 was £8.91 million, compared with net income of £1.38 million during the previous year. There was a capital gain on the fund's investments of £0.04 million.

Crown Agents investment management charges totalled around £0.37 million (0.2% of the fund assets managed in UK).

The net increase in reserves during the year was £8.95 million. The end of year reserves stood at £11.11 million.

At the year-end, the deposits of the bank, excluding £1.55 million of accrued interest, stood at £856.31 million. The previous year-end figure totalled £597.69 million. Deposits as at 31 March 2014 were made up as follows:

	<u>Deposits</u>	<u>Previous</u>
	<u>£'m</u>	<u>Year</u>
<u>Non-Government Deposits</u>		<u>£'m</u>
Ordinary Deposits	72.2	56.1
On-Call Investment Accounts	36.0	1.3
Pensioners' Monthly Income Debentures	5.2	6.1
Monthly Income Debentures	19.0	13.3
Limited Issue of Fixed Term Monthly Income Debentures 31/12/13	0.0	4.2
Limited Issue of Fixed Term Monthly Income Debentures 31/12/15	33.1	29.0
3-Year Fixed Term Monthly Income Debentures	37.1	17.2
5-Year Fixed Term Monthly Income Debentures	275.4	172.3
10-Year Accumulator Bonds	7.7	7.7
10-Year Pensioner Accumulator Bonds	5.6	6.0
Children's Bond	0.4	0.0
Senior Citizens' Debentures	5.5	0.0
Other Debentures (Special Issues)	2.4	2.4
Gibraltar Provident Trust Fund Bonds	8.9	8.5
Guaranteed Superannuation Fund Bond	51.6	44.3
	<u>560.1</u>	<u>368.4</u>
<u>Government Deposits</u>		
On-Call Investment Accounts	296.2	229.3
	<u>856.3</u>	<u>597.7</u>

The level of overall non-Government Deposits stood at £560.1 million. The increase of £191.7 million over the previous year is the result of the issue of Gibraltar Savings Bank debentures; an increase in Ordinary Deposits; an increase in the Guaranteed Superannuation Fund Bond; and monies deposited by Gibraltar Community Care in the On-Call Investment Accounts.

Government deposits in the Gibraltar Savings Bank were up by 29.2% reflecting an increase in the level of Government liquid reserves held by the bank.

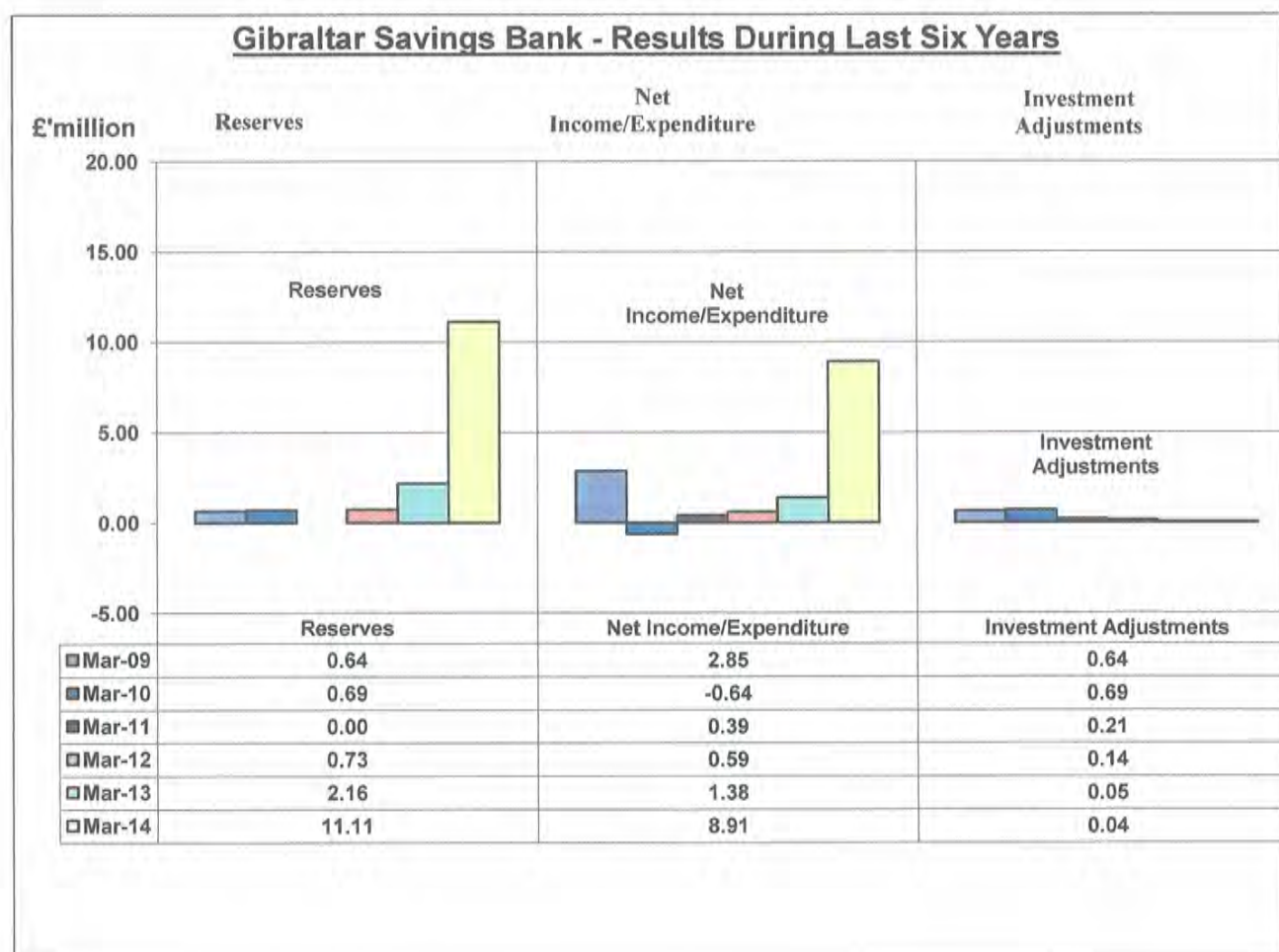
Note 6 (cont)

Gibraltar Savings Bank

The following is a summary of interest rates payable to depositors by the bank during the period April 2013 to March 2014:

Ordinary Deposits	2 per cent per annum
Pensioners' Monthly Income Debentures	2 per cent per annum
Monthly Income Debentures	2 per cent per annum
Limited Issue of Fixed Term Monthly Income Debentures 31/12/13	4 per cent per annum
Limited Issue of Fixed Term Monthly Income Debentures 31/12/15	5 per cent per annum
3-Year Fixed Term Monthly Income Debentures	3/3.5 per cent per annum
5-Year Fixed Term Monthly Income Debentures	5 per cent per annum
10-Year Monthly Income Senior Citizens Debentures	5 per cent per annum

Rates for the 10-Year Accumulator Bonds and the 10-Year Pensioner Accumulator Bonds are not shown in the above table as the rate depends on when the Bond was issued. The interest on these Bonds is 2% for the first year from the issue date and this rate increases by 1% per annum in each subsequent year to reach an interest rate of 11% payable in the tenth year that the investment is held. A Children's Bond Account was issued during the year paying interest at the rate of 5% per annum.



Note 7**Government Shareholdings**

Government Shareholdings as at 31 March 2014		
	<u>Shares Held (As percentage of total shares)</u>	<u>Remarks</u>
<u>Shares held directly by Government</u>		
Gibraltar Investment (Holdings) Ltd	100%	Holding Company
Gibraltar International Bank Ltd (1)	100%	Trading Company
Gibtelecom Ltd	50%	Joint Venture
AquaGib Ltd	33.3%	Joint Venture
<u>Shares held through Gibraltar Investment (Holdings) Ltd</u>		
Gibraltar Industrial Cleaners Ltd	100%	Trading Company
Gibraltar Joinery and Building Services Ltd	100%	Trading Company
Europa Incinerator Company Ltd	100%	Trading Company
Gibraltar Community Projects Ltd	100%	Other
Gibraltar Bus Company Ltd	100%	Trading Company
Gibraltar Cleansing Services Ltd	100%	Trading Company
Gibraltar General Support Services Ltd	100%	Trading Company
Gibraltar Information Bureau Ltd (2)	100%	No longer trading
Gibraltar Land (Holdings) Ltd	100%	Property Holding Company
Gibraltar Defence Estates and General Services Ltd	100%	Other
Gibraltar Mechanical and Electrical Services Ltd	100%	Other
Gibraltar Air Terminal Ltd	100%	Other
Giblaundry Company Ltd (2)	100%	No longer trading
Gibraltar Facilities Management Ltd	100%	Other
Royal Gibraltar Post Office Ltd (2)	100%	Not trading
Gibraltar Freeview Ltd	100%	Trading Company
<u>Shares held through Gibraltar Land (Holdings) Ltd</u>		
Gibraltar Residential Properties Ltd	100%	Property Holding Company
Gibraltar Commercial Property Company Ltd	100%	Property Holding Company
KIJY Parkings Ltd	100%	No longer trading

Note 7 (cont)

<u>Shares held through Gibraltar Residential Properties Ltd</u>		
Gibraltar Co-Ownership Company Ltd	100%	Property Holding Company
Westside Two Co-Ownership Company Ltd	100%	Property Holding Company
Brympton Co-Ownership Company Ltd	100%	Property Holding Company
GRP Management Company Ltd	100%	Other
Gibraltar Residential Properties Aerial Farm Ltd	100%	Property Holding Company
Gibraltar Residential Properties Bishop Fitzgerald Ltd	100%	Property Holding Company
Gibraltar Residential Properties Coach Park Ltd	100%	Property Holding Company
<u>Shares held through Gibraltar Commercial Property Company Ltd</u>		
GCP Investments Ltd	100%	Property Holding Company
Gibraltar Car Parks Limited	100%	Property Holding Company
Kings Bastion Leisure Centre Company Ltd	100%	Other
Gibraltar Strand Property Company Ltd	100%	Property Holding Company
Gibraltar Manchester Property Company Ltd	100%	Property Holding Company
GAR Ltd	100%	Property Holding Company
<u>Shares held through Gibraltar Strand Property Company Ltd</u>		
Gibraltar Strand (Management) Company Ltd	100%	Other
Strand Finance Company Ltd	100%	Not trading

- (1) Held by a nominee on trust for the Government and legally transferred to Government on the 30th April 2014
(2) Company not utilised and struck off or in the process of being struck off



Treasury Department
HM Government of Gibraltar

Principal Auditor

Your ref:

Our ref:

1st July 2015

ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

I herewith enclose the annual accounts for the financial year ended 31 March 2014, in accordance with the requirements of Section 52 (1) of the Public Finance (Control and Audit) Act.

Christine Victory
Accountant General



GOVERNMENT OF GIBRALTAR
Annual Accounts

For The Financial Year Ended

31 March 2014


Treasury Department
1st July 2015

GOVERNMENT OF GIBRALTAR
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2014

ASSETS		<i>Previous Year</i>	
LIQUID RESERVES	£294,300,393.18	£256,440,348.02	
ADVANCES	£17,666,517.80	£8,864,441.79	
UNRETIRED IMPRESTS	£1,749,789.94	£1,828,534.94	
	<u>£313,716,700.92</u>	<u>£267,133,324.75</u>	
FINANCED BY			
SPECIAL FUNDS (As per Special Funds Summary)	£135,003,839.41	£132,533,230.45	
(Less) Investments	<u>(£122,009,356.54)</u>	<u>(£121,123,844.53)</u>	
Net due in respect of Special Funds	£12,994,482.87	£11,409,385.92	
DEPOSITS	£213,468,785.47	£180,981,889.11	
(Less) Investments	<u>(£775,913.28)</u>	<u>(£484,517.15)</u>	
	£212,692,872.19	£180,497,371.96	
CONTINGENCIES FUND	£400,000.00	£400,000.00	
CONSOLIDATED FUND			
Balance on 1 April 2013	£74,826,566.87		
Recurrent Revenue	£466,930,281.48		
Revenue Public Undertakings	<u>£86,852,548.33</u>		
	£553,782,829.81		
(Less) Recurrent Expenditure	(£259,658,022.45)		
Contributions to Public Undertakings from:			
Revenues Collected	(£85,323,222.82)		
Consolidated Fund	<u>(£124,856,225.60)</u>		
	(£469,837,470.87)		
Contribution to Government-Owned Companies	<u>(£22,890,279.95)</u>		
Surplus for 2013/2014	£61,055,078.99		
Transfer of Government Surplus to Social Assistance Fund	(£45,000,000.00)		
Contribution to Improvement and Development Fund	(£82,500,000.00)		
Net Borrowing	<u>£79,247,700.00</u>		
Consolidated Fund Balance on 31 March 2014	£87,629,345.86	£74,826,566.87	
	<u>£313,716,700.92</u>	<u>£267,133,324.75</u>	

Notes:

- This statement does not include the following:
 - Government Shareholdings with a Book Value of £197,757,192.00
 - The Assets and Liabilities of the Savings Bank Fund
- Public Debt of Gibraltar - Aggregate £455.0m; Cash Reserves £100.5m; Net Public Debt £354.5m.
- The Government's accounting system is maintained on a 'cash basis'. Therefore, this statement does not reflect any physical assets held by Government, such as the value of buildings, vehicles and other non-financial assets. Similarly, accruals are not reflected and the above fund balances represent the actual cash value of the financial assets in hand
- The Consolidated Fund Recurrent account includes the Recurrent Revenues of Government Agencies and Authorities and the Expenditure by such entities funded from the Revenues in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011


 C Victory
 Accountant General
 1 July 2015

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>CONSOLIDATED FUND</u>			
<u>SUMMARY OF REVENUE</u>			
1 :- INCOME TAXES	£191,000,000	£218,429,120.86	£27,429,120.86
2 :- DUTIES, TAXES AND OTHER RECEIPTS	£152,501,000	£181,884,919.96	£29,383,919.96
3 :- GAMBLING FEES, TAXES AND LOTTERY	£13,195,000	£13,476,262.07	£281,262.07
4 :- RATES AND RENTS	£24,501,000	£25,095,611.09	£594,611.09
5 :- DEPARTMENTAL FEES AND RECEIPTS	£100,227,000	£106,070,105.59	£5,843,105.59
6 :- GOVERNMENT EARNINGS	£5,953,000	£8,826,810.24	£2,873,810.24
Total Recurrent Revenue	£487,377,000	£553,782,829.81	£66,405,829.81
7 :- PUBLIC DEBT	£0	£79,247,700.00	£79,247,700.00
TOTAL REVENUE	£487,377,000	£633,030,529.81	£145,653,529.81

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 1 :- INCOME TAXES			
1 Income Tax	£126,000,000	£135,746,259.92	£9,746,259.92
2 Company Tax	£65,000,000	£82,682,860.94	£17,682,860.94
TOTAL INCOME TAXES	£191,000,000	£218,429,120.86	£27,429,120.86

HEAD 2 :- DUTIES, TAXES AND OTHER RECEIPTS

1 Import Duties	£146,000,000	£174,311,404.97	£28,311,404.97
2 Tobacco Licences	£80,000	£80,745.00	£745.00
3 Transit and Bonded Stores Operators Fees	£51,000	£31,365.00	(£19,635.00)
4 Stamp Duties	£4,000,000	£4,768,624.04	£768,624.04
5 Land Registration Fees	£300,000	£242,003.30	(£57,996.70)
6 Companies House Fees	£2,000,000	£2,371,777.65	£371,777.65
7 Other Receipts	£70,000	£79,000.00	£9,000.00
TOTAL DUTIES, TAXES AND OTHER RECEIPTS	£152,501,000	£181,884,919.96	£29,383,919.96

HEAD 3 :- GAMBLING FEES, TAXES AND LOTTERY

1 Gaming Tax	£12,500,000	£12,276,502.00	(£223,498.00)
2 Gaming Licences	£600,000	£609,625.35	£9,625.35
3 Government Lottery - Management Expenses	£94,000	£94,000.00	£0.00
4 Government Lottery - Surplus	£1,000	£496,134.72	£495,134.72
TOTAL GAMBLING FEES, TAXES AND LOTTERY	£13,195,000	£13,476,262.07	£281,262.07

HEAD 4 :- RATES AND RENTS

1 General Rates and Salt Water Charges	£22,200,000	£22,336,248.93	£136,248.93
2 Ground and Sundry Rents (a)	£2,300,000	£2,726,622.16	£426,622.16
3 Assignments on Premiums	£1,000	£32,740.00	£31,740.00
TOTAL RATES AND RENTS	£24,501,000	£25,095,611.09	£594,611.09

Note:

(a) The total revenue derived from Ground and Sundry Rents has been offset by £126,105.75 being the ground rent deductions afforded to private housing estates in relation to the embellishment, maintenance and improvement works carried out on their respective housing estates during the year.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
ADMINISTRATION			
<i>Immigration and Civil Status</i>			
1 Passport Fees	£190,000	£217,802.00	£27,802.00
2 Naturalisation Fees	£25,000	£71,868.00	£46,868.00
3 British Nationality Fees	£3,000	£7,252.00	£4,252.00
4 Immigration Fees	£20,000	£19,906.00	(£94.00)
5 Document Legalisation Fees	£190,000	£178,473.50	(£11,526.50)
6 Civil Status Fees	£175,000	£166,148.00	(£8,852.00)
<i>Aviation</i>			
7 Airport Departure Tax	£1,800,000	£1,507,398.50	(£292,601.50)
8 Fees and Concessions	£525,000	£1,952,318.67	£1,427,318.67
9 Airport Landing Fees	£585,000	£483,342.61	(£101,657.39)
HEALTH AND ENVIRONMENT			
<i>Gibraltar Health Authority</i>			
10 Group Practice Medical Scheme	£42,600,000	£46,582,281.51	£3,982,281.51
11 Medical Services to Non-Entitled Patients	£2,650,000	£2,650,000.00	£0.00
12 Other Receipts	£545,000	£499,558.39	(£45,441.61)
13 Services provided to MOD	£1,000,000	£1,204,332.32	£204,332.32
<i>Environment</i>			
14 Public Health and Environmental Fees	£160,000	£231,920.83	£71,920.83
15 Cemetery Fees	£14,000	£13,546.00	(£454.00)
16 Litter Control Fees	£1,000	£1,274.00	£274.00
17 Animal Welfare Charges	£12,000	£20,749.30	£8,749.30
HOUSING			
18 House Rents	£2,900,000	£2,898,877.38	(£1,122.62)
EQUALITY AND SOCIAL SERVICES			
<i>Care Agency</i>			
19 Residents Contributions	£1,158,000	£1,169,907.51	£11,907.51
20 Miscellaneous Income	£16,000	£10,416.80	(£5,583.20)
21 Inter-country Adoptions	£1,000	£0.00	(£1,000.00)
EDUCATION, TELECOMMUNICATIONS AND JUSTICE			
<i>Education</i>			
22 Gibraltar College	£35,000	£37,952.00	£2,952.00
23 Adult Education Fees	£32,000	£37,927.20	£5,927.20
24 MOD Fees For Government Schools	£350,000	£519,107.26	£169,107.26
25 Non Residents School Fees	£60,000	£32,710.01	(£27,289.99)
26 Scholarship Fees - Reimbursements	£60,000	£91,140.97	£31,140.97
<i>Gibraltar Regulatory Authority</i>			
27 Frequency Co-ordinator Reimbursements	£78,000	£76,016.26	(£1,983.74)
28 Licences and Fees	£2,000,000	£1,396,232.00	(£603,768.00)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
EDUCATION, TELECOMMUNICATIONS AND JUSTICE			
<i>Justice</i>			
29 Fines & Forfeitures	£720,000	£751,361.36	£31,361.36
30 Court Fees	£160,000	£370,853.57	£210,853.57
<i>Trade Licences</i>			
31 Trade Licences	£48,000	£46,431.00	(£1,569.00)
32 Liquor Licences	£90,000	£95,616.97	£5,616.97
ENTERPRISE, TRAINING AND EMPLOYMENT			
<i>Enterprise</i>			
33 EU Grant - European Social Fund	£10,000	£9,557.15	(£442.85)
34 EU Grant - European Regional Development Fund	£40,000	£26,691.99	(£13,308.01)
35 EU Grant - Interreg	£3,000	£120,999.57	£117,999.57
<i>Training</i>			
36 Contribution by European Social Fund	£765,000	£773,080.00	£8,080.00
37 Miscellaneous	£1,000	£119,319.74	£118,319.74
38 Contribution by Gibraltar Car Parks Ltd for Staff Services	£234,000	£238,950.34	£4,950.34
<i>Employment</i>			
39 Fines	£50,000	£6,750.00	(£43,250.00)
40 Hostel Fees	£100,000	£110,085.00	£10,085.00
TOURISM, PUBLIC TRANSPORT AND THE PORT			
<i>Tourism</i>			
41 Tourist Sites Receipts	£3,500,000	£3,196,131.07	(£303,868.93)
42 Miscellaneous Receipts	£3,000	£3,266.38	£266.38
<i>Coach Terminal</i>			
43 Coach Terminal Fees	£72,000	£65,073.75	(£6,926.25)
<i>Public Transport</i>			
44 Road Service Licences	£11,000	£22,995.00	£11,995.00
<i>Gibraltar Port Authority</i>			
45 Tonnage Dues	£4,200,000	£3,623,669.92	(£576,330.08)
46 Berthing Charges	£1,200,000	£1,097,919.54	(£102,080.46)
47 Small Boat Moorings	£6,000	£6,100.00	£100.00
48 Port Arrival and Departure Tax	£350,000	£301,447.80	(£48,552.20)
49 Port, Operator and Harbour Craft Licences	£250,000	£246,425.92	(£3,574.08)
50 Bunkering Charges	£600,000	£704,914.98	£104,914.98
51 Miscellaneous Receipts	£100,000	£135,847.35	£35,847.35
<i>Maritime</i>			
52 Ship Registration Fees	£1,250,000	£1,269,497.50	£19,497.50
53 Yacht Registration Fees	£60,000	£46,690.00	(£13,310.00)
TRAFFIC			
<i>Driver and Vehicle Licences</i>			
54 Vehicle Licences and Fees	£220,000	£274,526.00	£54,526.00
55 Vehicle Testing	£200,000	£229,042.61	£29,042.61
56 Vehicle Registrations	£85,000	£83,160.00	(£1,840.00)
57 Driving Tests	£50,000	£65,685.00	£15,685.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
SPORT & LEISURE, CULTURE, HERITAGE, POSTAL SERVICES AND UTILITIES			
<i>Gibraltar Sports and Leisure Authority</i>			
58 Kings Bastion Leisure Centre Ltd	£745,000	£869,790.82	£124,790.82
59 Fund Raising	£13,000	£10,000.00	(£3,000.00)
60 Miscellaneous	£12,000	£2,090.80	(£9,909.20)
61 Advertising Revenue	£25,000	£0.00	(£25,000.00)
<i>Culture and Heritage</i>			
62 Museum Entrance Charges	£25,000	£22,729.00	(£2,271.00)
63 John Mackintosh Hall Receipts	£16,000	£21,371.02	£5,371.02
64 Ince's Hall Receipts	£3,000	£4,190.00	£1,190.00
65 Heritage Conferences	£1,000	£300.00	(£700.00)
66(a) Revenues Received: Mega Concert	£1,000	£591,547.29	£590,547.29
66(b) Revenues Received: Jazz Festival	£0	£45,032.50	£45,032.50
<i>Postal Services</i>			
67 Sale of Stamps	£720,000	£678,113.47	(£41,886.53)
68 Post Office Boxes - Rentals	£59,000	£59,637.50	£637.50
69 Terminal Mail Fees	£760,000	£117,189.51	(£642,810.49)
70 Philatelic Bureau	£82,000	£0.00	(£82,000.00)
71(a) E-Commerce Sales	£350,000	£532,456.28	£182,456.28
71(b) Recovery of Direct Labour and Labour-Related Costs	£50,000	£42,346.03	(£7,653.97)
72 Miscellaneous Receipts	£50,000	£48,208.25	(£1,791.75)
<i>Utilities: Gibraltar Electricity Authority</i>			
73(a) Sale of Electricity to Consumers: Billed Charges to Consumers	£24,000,000	£24,122,252.87	£122,252.87
73(b) Sale of Electricity to Consumers: Arrears	£200,000	£984,823.26	£784,823.26
74 Consumers Connection Fees	£50,000	£74,655.00	£24,655.00
75(a) Miscellaneous	£1,000	£0.00	(£1,000.00)
75(b) Fuel Hedge Contract Receipts	£1,000	£94,818.24	£93,818.24
76 Commercial Works	£1,500,000	£1,329,945.22	(£170,054.78)
HEALTH AND ENVIRONMENT			
<i>Marine Licensing</i>			
77 Marine Licensing	£0	£0.00	£0.00
TOURISM, PUBLIC TRANSPORT AND THE PORT			
<i>Tourism</i>			
78 Revenues Received: Literary Festival	£0	£298,060.00	£298,060.00
TOTAL DEPARTMENTAL FEES AND RECEIPTS	£100,227,000	£106,070,105.59	£5,843,105.59

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>HEAD 6 :- GOVERNMENT EARNINGS</u>			
<i>Interest</i>			
1 Consolidated Fund	£265,000	£163,001.29	(£101,998.71)
<i>Other Fees and Receipts</i>			
2 Widows' and Orphans' Pension Scheme Contributions	£1,000	£1,011.84	£11.84
3 Spouses' and Children's Pension Scheme Contributions	£1,000	£0.00	(£1,000.00)
4 MOD - Police Pensions	£345,000	£314,674.62	(£30,325.38)
5 Gibraltar Regulatory Authority	£5,000	£5,000.00	£0.00
6 Services Performed by Public Officers	£177,000	£87,614.21	(£89,385.79)
7 Other Reimbursements	£1,200,000	£813,730.83	(£386,269.17)
8 Loan Repayments	£1,000	£0.00	(£1,000.00)
<i>Currency and Coinage</i>			
9 Commemorative Coin Sales	£14,000	£50,085.50	£36,085.50
10 Royalties on Coin Sales	£26,000	£27,150.63	£1,150.63
11 Circulating Coinage	£500,000	£1,502,121.50	£1,002,121.50
12 Note Security Fund - Surplus	£0	£0.00	£0.00
13 Note Security Fund - Demonetisation of Notes	£1,000	£2,942,995.00	£2,941,995.00
<i>Licences</i>			
14 Miscellaneous Licences	£16,000	£19,424.82	£3,424.82
<i>Dividends from Government Shareholdings</i>			
15 AquaGib Ltd	£1,000	£0.00	(£1,000.00)
16 Gibtelecom Ltd	£3,400,000	£2,900,000.00	(£500,000.00)
TOTAL GOVERNMENT EARNINGS	£5,953,000	£8,826,810.24	£2,873,810.24
<u>HEAD 7 :- PUBLIC DEBT</u>			
1 Net Borrowings (a)	£0	£79,247,700.00	£79,247,700.00
TOTAL NET BORROWINGS	£0	£79,247,700.00	£79,247,700.00

Note

(a) Total Borrowing during the year - £200,000,000
Total Repayments during the year - £120,752,300

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>SUMMARY</u>					
<u>CONSOLIDATED FUND CHARGES</u>					
01 :- STATUTORY OFFICES	£564,000	£221,280	£785,280	£785,279.41	£0.59
02 :- JUDICATURE	£2,241,000	£1,139,475	£3,380,475	£3,228,033.58	£152,441.42
03 :- PENSIONS	£27,477,000	£872,025	£28,349,025	£26,477,529.70	£1,871,495.30
04 :- EMPLOYER'S CONTRIBUTIONS	£3,500,000	£175,338	£3,675,338	£3,675,337.17	£0.83
05 :- PUBLIC DEBT CHARGES	£20,000,000	£2,073,886	£22,073,886	£20,000,000.00	£2,073,886.00
06 :- PUBLIC SERVICES OMBUDSMAN	£287,000	£37,741	£324,741	£294,308.68	£30,432.32
07 :- REVENUE REPAYMENTS	£6,500,000	£4,185,107	£10,685,107	£10,685,106.39	£0.61
08 :- CHARITIES ACT	£1,000	£0	£1,000	£0.00	£1,000.00
09 :- PUBLIC DEBT	£12,000,000	£12,000,000	£24,000,000	£0.00	£24,000,000.00
	£72,570,000	£20,704,852	£93,274,852	£65,145,594.93	£28,129,257.07

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>CONSOLIDATED FUND CHARGES - RECURRENT</u>					
<u>01 :- STATUTORY OFFICES</u>					
<i>PERSONAL EMOLUMENTS</i>					
1(a) Salaries	£532,000	£8,839	£540,839	£540,838.63	£0.37
1(b) Allowances	£32,000	£212,441	£244,441	£244,440.78	£0.22
TOTAL STATUTORY OFFICES	£564,000	£221,280	£785,280	£785,279.41	£0.59
<u>02 :- JUDICATURE</u>					
1 Legal Aid and Assistance	£1,600,000	£1,053,187	£2,653,187	£2,653,186.74	£0.26
2 Court of Appeal Expenses	£206,000	£0	£206,000	£86,050.52	£119,949.48
3 Salaries of Other Supreme Court Judges	£375,000	£15,746	£390,746	£359,253.92	£31,492.08
4 Gratuities and Allowances	£59,000	£70,542	£129,542	£129,542.40	(£0.40)
5 Awards for Courage	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL JUDICATURE	£2,241,000	£1,139,475	£3,380,475	£3,228,033.58	£152,441.42
<u>03 :- PENSIONS</u>					
1 Pensions	£24,500,000	£872,025	£25,372,025	£25,372,024.27	£0.73
2 Gratuities under the Pensions Act and Parliament Act	£2,500,000	£0	£2,500,000	£728,378.47	£1,771,621.53
3 Pensions (Widows and Orphans)	£220,000	£0	£220,000	£208,888.24	£11,111.76
4 Pensions (Spouses and Children)	£1,000	£0	£1,000	£0.00	£1,000.00
5 Pensions - Former Government Employees	£135,000	£0	£135,000	£121,816.72	£13,183.28
6 Gratuities - Former Government Employees	£120,000	£0	£120,000	£46,422.00	£73,578.00
7 Pension Rights Transfers	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL PENSIONS	£27,477,000	£872,025	£28,349,025	£26,477,529.70	£1,871,495.30
<u>04 :- EMPLOYER'S CONTRIBUTIONS</u>					
1 Social Insurance	£3,500,000	£175,338	£3,675,338	£3,675,337.17	£0.83
TOTAL EMPLOYER'S CONTRIBUTIONS	£3,500,000	£175,338	£3,675,338	£3,675,337.17	£0.83
<u>05 :- PUBLIC DEBT CHARGES</u>					
1 Bank Interest and Other Costs	£8,600,000	£14,500	£8,614,500	£8,614,499.99	£0.01
2 Government Debentures - Interest	£7,000,000	£2,059,386	£9,059,386	£9,059,385.72	£0.28
3 Contribution to General Sinking Fund	£4,400,000	£0	£4,400,000	£2,326,114.29	£2,073,885.71
TOTAL PUBLIC DEBT CHARGES	£20,000,000	£2,073,886	£22,073,886	£20,000,000.00	£2,073,886.00

	ORIGINAL ESTIMATE 2013/14	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
CONSOLIDATED FUND CHARGES - RECURRENT					
06 :- PUBLIC SERVICES OMBUDSMAN					
PERSONAL EMOLUMENTS					
1 Salaries	£216,000	£11,925	£227,925	£227,924.65	£0.35
2(i) Overtime - Conditioned	£0	£0	£0	£0.00	£0.00
2(ii) Overtime - Emergency	£0	£0	£0	£0.00	£0.00
2(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0.00	£0.00
2(iv) Overtime - Discretionary	£4,000	£0	£4,000	£2,950.24	£1,049.76
3 Allowances	£0	£0	£0	£0.00	£0.00
4 Employer's Contributions	£9,000	£21,348	£30,348	£30,347.90	£0.10
5 Pension Contributions	£21,000	£0	£21,000	£0.00	£21,000.00
TOTAL PERSONAL EMOLUMENTS	£250,000	£33,273	£283,273	£261,222.79	£22,050.21
OTHER CHARGES					
Office Expenses					
6 General Expenses	£4,000	£0	£4,000	£2,312.07	£1,687.93
7 Electricity and Water	£1,000	£406	£1,406	£1,405.47	£0.53
8 Printing and Stationery	£4,000	£1,565	£5,565	£5,564.43	£0.57
9 Telephone Service	£5,000	£0	£5,000	£3,787.85	£1,212.15
Contracted Services					
10 Office Cleaning	£5,000	£0	£5,000	£3,432.00	£1,568.00
Operational Expenses					
11 Publications	£1,000	£0	£1,000	£297.00	£703.00
12 Conferences, Training and Travelling Expenses	£7,000	£2,124	£9,124	£9,123.61	£0.39
13 Computer and Office Equipment	£5,000	£373	£5,373	£5,372.06	£0.94
14 Hosting of Public Sector Ombudsman Meeting in Gibraltar	£4,000	£0	£4,000	£1,791.40	£2,208.60
15 Relief Cover	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL OTHER CHARGES	£37,000	£4,468	£41,468	£33,085.89	£8,382.11
TOTAL PUBLIC SERVICES OMBUDSMAN	£287,000	£37,741	£324,741	£294,308.68	£30,432.32

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	----------------------------	------------------------------------	-----------------------	-----------------------

CONSOLIDATED FUND CHARGES - RECURRENT

07 :- REVENUE REPAYMENTS

1 Repayment of Revenue	£6,500,000	£4,185,107	£10,685,107	£10,685,106.39	£0.61
TOTAL REVENUE REPAYMENTS	£6,500,000	£4,185,107	£10,685,107	£10,685,106.39	£0.61

08 :- CHARITIES ACT

1 Miscellaneous Expenses	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL CHARITIES ACT	£1,000	£0	£1,000	£0.00	£1,000.00

CONSOLIDATED FUND CHARGES - NON-RECURRENT

09 :- PUBLIC DEBT

1 Net Repayments (a)	£12,000,000	£12,000,000	£24,000,000	£0.00	£24,000,000.00
TOTAL PUBLIC DEBT	£12,000,000	£12,000,000	£24,000,000	£0.00	£24,000,000.00

Note

- (a) Total Borrowing during the year - £200,000,000
Total Repayments during the year - £120,752,300

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
SUMMARY						
CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE						
CHIEF MINISTER						
1 :- TREASURY	£15,970,000	£0	£1,071,570	£17,041,570	£17,041,527.34	£42.66
2 :- NO. 6 CONVENT PLACE	£11,015,000	£0	£4,688,840	£15,703,840	£15,703,725.75	£114.25
3 :- CUSTOMS	£5,562,000	£0	£102,890	£5,664,890	£5,664,869.55	£20.45
4 :- BROADCASTING	£3,096,000	£0	£570,700	£3,666,700	£3,666,687.67	£12.33
5 :- INCOME TAX	£2,479,000	£0	£0	£2,479,000	£2,450,606.67	£28,393.33
6 :- PARLIAMENT	£1,565,000	£0	£97,760	£1,662,760	£1,662,731.11	£28.89
7 :- HUMAN RESOURCES	£1,485,000	£0	£950,790	£2,435,790	£2,435,746.44	£43.56
8 :- IMMIGRATION AND CIVIL STATUS	£5,292,000	£0	£43,120	£5,335,120	£5,335,110.46	£9.54
9 :- FINANCIAL SECRETARY'S OFFICE	£552,000	£0	£0	£552,000	£511,386.35	£40,613.65
10 :- PROCUREMENT OFFICE	£305,000	£0	£0	£305,000	£289,527.92	£15,472.08
DEPUTY CHIEF MINISTER						
11 :- CIVIL AVIATION	£2,467,000	£0	£793,900	£3,260,900	£3,260,885.00	£15.00
12 :- TOWN PLANNING AND BUILDING CONTROL	£1,074,000	£0	£492,030	£1,566,030	£1,566,012.67	£17.33
MINISTER FOR HEALTH AND THE ENVIRONMENT						
13 :- HEALTH	£86,657,000	£0	£4,206,370	£90,863,370	£90,863,356.40	£13.60
14 :- ENVIRONMENT	£14,315,000	£0	£0	£14,315,000	£13,476,077.01	£838,922.99
MINISTER FOR HOUSING AND THE ELDERLY						
15 :- HOUSING - ADMINISTRATION	£9,494,000	£0	£274,150	£9,768,150	£9,768,130.45	£19.55
MINISTER FOR EQUALITY AND SOCIAL SERVICES						
16 :- EQUALITY AND SOCIAL SERVICES	£21,915,000	£0	£4,019,830	£25,934,830	£25,934,792.42	£37.58
MINISTER FOR EDUCATION, FINANCIAL SERVICES, GAMING, TELECOMMUNICATIONS AND JUSTICE						
17 :- EDUCATION	£37,892,000	£0	£809,940	£38,701,940	£38,701,932.40	£7.60
18 :- POLICING	£12,782,000	£0	£504,340	£13,286,340	£13,286,271.99	£68.01
19 :- FINANCIAL SERVICES	£2,926,000	£0	£408,670	£3,334,670	£3,334,648.41	£21.59
20 :- PRISON	£2,144,000	£0	£0	£2,144,000	£2,076,734.77	£67,265.23
21 :- GIBRALTAR LAW COURTS	£2,001,000	£0	£0	£2,001,000	£1,945,297.10	£55,702.90
22 :- GIBRALTAR REGULATORY AUTHORITY	£1,158,000	£0	£50,400	£1,208,400	£1,208,394.68	£5.32
23 :- ATTORNEY GENERAL'S CHAMBERS	£1,103,000	£0	£121,760	£1,224,760	£1,224,749.17	£10.83
24 :- LEGISLATION SUPPORT UNIT	£486,000	£0	£0	£486,000	£362,177.66	£123,822.34
25 :- GAMBLING DIVISION	£393,000	£0	£0	£393,000	£384,502.03	£8,497.97
MINISTER FOR ENTERPRISE, TRAINING AND EMPLOYMENT						
26 :- SOCIAL SECURITY	£36,223,000	£0	£0	£36,223,000	£25,718,033.23	£10,504,966.77
27 :- EMPLOYMENT AND LABOUR	£16,282,000	£0	£0	£16,282,000	£15,562,284.17	£719,715.83
28 :- STATISTICS OFFICE	£409,000	£0	£0	£409,000	£372,247.61	£36,752.39
MINISTER FOR TOURISM, PUBLIC TRANSPORT AND THE PORT						
29 :- PORT AND SHIPPING	£5,651,000	£0	£119,160	£5,770,160	£5,770,152.16	£7.84
30 :- TOURISM	£4,435,000	£0	£557,050	£4,992,050	£4,991,988.79	£61.21
31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS	£684,000	£0	£183,660	£867,660	£867,632.64	£27.36

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
SUMMARY						
CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE						
MINISTER FOR TRAFFIC, HEALTH AND SAFETY AND TECHNICAL SERVICES						
32 :- TECHNICAL SERVICES	£4,502,000	£0	£0	£4,502,000	£4,171,398.13	£330,601.87
33 :- DRIVER AND VEHICLE LICENSING	£1,044,000	£0	£0	£1,044,000	£823,928.68	£220,071.32
MINISTER FOR SPORTS, CULTURE, HERITAGE AND YOUTH						
34 :- UTILITIES	£48,743,000	£0	£12,529,150	£61,272,150	£61,272,129.97	£20.03
35 :- COLLECTION AND DISPOSAL OF REFUSE	£5,369,000	£0	£2,170	£5,371,170	£5,371,153.87	£16.13
36 :- SPORT AND LEISURE	£4,298,000	£0	£68,810	£4,366,810	£4,366,799.23	£10.77
37 :- FIRE SERVICE	£3,997,000	£0	£7,330	£4,004,330	£4,004,317.31	£12.69
38 :- CULTURE AND HERITAGE	£3,728,000	£0	£1,075,930	£4,803,930	£4,803,423.10	£506.90
39 :- POSTAL SERVICES	£3,011,000	£0	£42,670	£3,053,670	£3,053,654.27	£15.73
40 :- CIVIL CONTINGENCY	£122,000	£0	£35,290	£157,290	£157,279.22	£10.78
41 :- YOUTH	£589,000	£0	£0	£589,000	£400,112.17	£188,887.83
GIBRALTAR AUDIT OFFICE						
42 :- GIBRALTAR AUDIT OFFICE	£853,000	£0	£0	£853,000	£829,459.97	£23,540.03
Total Departmental Expenditure	£384,068,000	£0	£33,828,280	£417,896,280	£404,691,875.94	£13,204,404.06
SUPPLEMENTARY PROVISION						
43 :- SUPPLEMENTARY PROVISION	£8,000,000	£25,900,000	(£33,828,280)	£71,720	£0.00	£71,720.00
Total Supplementary Provision	£8,000,000	£25,900,000	(£33,828,280)	£71,720	£0.00	£71,720.00
CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES						
44 :- CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES	£17,700,000	£5,191,000	£0	£22,891,000	£22,890,279.95	£720.05
Total Contribution to Government-Owned Companies	£17,700,000	£5,191,000	£0	£22,891,000	£22,890,279.95	£720.05
TRANSFER OF GOVERNMENT SURPLUS						
45 :- TRANSFER OF GOVERNMENT SURPLUS	£1,000	£44,999,000	£0	£45,000,000	£45,000,000.00	£0.00
Total Transfer of Government Surplus	£1,000	£44,999,000	£0	£45,000,000	£45,000,000.00	£0.00
CONTRIBUTION TO IMPROVEMENT AND DEVELOPMENT FUND						
46 :- CONTRIBUTION TO IMPROVEMENT AND DEVELOPMENT FUND	£1,000	£82,499,000	£0	£82,500,000	£82,500,000.00	£0.00
Total Contribution to Improvement and Development Fund	£1,000	£82,499,000	£0	£82,500,000	£82,500,000.00	£0.00
Total Consolidated Fund - Expenditure	£409,770,000	£158,589,000	£0	£568,359,000	£555,082,155.89	£13,276,844.11

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,100,000	£0	£28,230	£2,128,230	£2,160,168.52	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£200,000	£0	£73,490	£273,490	£273,482.92	
1(1)(c) Allowances	£75,000	£0	£0	£75,000	£65,864.30	
1(1)(d) Temporary Assistance	£29,000	£0	£0	£29,000	£29,502.00	
1(1)(e) Pension Contributions	£52,000	£0	£0	£52,000	£28,687.16	
Total Personal Emoluments	£2,456,000	£0	£101,720	£2,557,720	£2,557,704.90	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,456,000	£0	£101,720	£2,557,720	£2,557,704.90	£15.10
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£26,000	£0	£0	£26,000	£30,143.49	
2(1)(b) Electricity and Water	£14,000	£0	£0	£14,000	£25,795.72	
2(1)(c) Telephone Service	£38,000	£0	£0	£38,000	£44,618.02	
2(1)(d) Printing and Stationery	£37,000	£0	£0	£37,000	£35,326.95	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£36,000	£0	£0	£36,000	£25,846.91	
Total Office Expenses	£151,000	£0	£0	£151,000	£161,731.09	
<i>Operational Expenses</i>						
2(2)(a) Staff Medical Services	£1,000	£0	£0	£1,000	£120.00	
2(2)(b) Banking and Related Services	£110,000	£0	£0	£110,000	£109,467.87	
2(2)(c) Computer Running Expenses	£41,000	£0	£0	£41,000	£40,923.94	
2(2)(d) Accountancy and Legal Expenses	£1,000	£0	£0	£1,000	£0.00	
2(2)(e) Security Expenses	£2,000	£0	£0	£2,000	£4,671.00	
2(2)(f) Rent and Services Charges - New Harbours	£9,000	£0	£0	£9,000	£7,960.93	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
2(2)(g) Contracted Services: Security Services	£28,000	£0	£0	£28,000	£36,377.52	
Total Operational Expenses	£192,000	£0	£0	£192,000	£199,521.26	
2(3) Insurance, Premiums and Claims	£1,223,000	£0	£82,040	£1,305,040	£1,429,087.05	
Total	£1,223,000	£0	£82,040	£1,305,040	£1,429,087.05	
2(4) Official Receiver Expenses	£25,000	£0	£0	£25,000	£3,800.00	
Total	£25,000	£0	£0	£25,000	£3,800.00	
2(5) Property Services, Rents, Rates and Stamp Duty - Land Property Services Ltd - Contracted Services	£2,430,000	£0	£56,330	£2,486,330	£2,569,321.64	
Total	£2,430,000	£0	£56,330	£2,486,330	£2,569,321.64	
Circulating and Commemorative Coinage Expenses						
2(6)(a) Circulating Coinage Expenses	£222,000	£0	£290,080	£512,080	£519,382.41	
2(6)(b) Purchase of Commemorative Coins	£12,000	£0	£0	£12,000	£4,692.26	
Total Circulating and Commemorative Coinage Expenses	£234,000	£0	£290,080	£524,080	£524,074.67	
2(7) Ex-Gratia Payments	£1,000	£0	£0	£1,000	£7,995.27	
Total	£1,000	£0	£0	£1,000	£7,995.27	
2(8) Provision for Workmen's Wages Roundings	£1,000	£0	£0	£1,000	£743.55	
Total	£1,000	£0	£0	£1,000	£743.55	
2(9) Government Offices - Rent	£4,100,000	£0	£326,400	£4,426,400	£4,539,844.77	
Total	£4,100,000	£0	£326,400	£4,426,400	£4,539,844.77	
2(10) Government Buildings - General Rates	£5,000,000	£0	£0	£5,000,000	£4,666,556.61	
Total	£5,000,000	£0	£0	£5,000,000	£4,666,556.61	
2(11) Contribution to Gibraltar Development Corporation - Staff Services	£156,000	£0	£0	£156,000	£156,497.72	
Total	£156,000	£0	£0	£156,000	£156,497.72	
2(12) Relief Cover	£1,000	£0	£83,000	£84,000	£92,609.06	
Total	£1,000	£0	£83,000	£84,000	£92,609.06	
2(13) Gibraltar Savings Bank - Children's Bond Account	£0	£0	£132,000	£132,000	£132,000.00	
Total	£0	£0	£132,000	£132,000	£132,000.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
2(14) Losses of Public Funds	£0	£0	£0	£0	£39.75	
Total	£0	£0	£0	£0	£39.75	
TOTAL OTHER CHARGES	£13,514,000	£0	£969,850	£14,483,850	£14,483,822.44	£27.56

1 :- TREASURY

SUMMARY

Personal Emoluments	£2,456,000	£0	£101,720	£2,557,720	£2,557,704.90	£15.10
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,456,000	£0	£101,720	£2,557,720	£2,557,704.90	£15.10
Other Charges	£13,514,000	£0	£969,850	£14,483,850	£14,483,822.44	£27.56
TOTAL TREASURY	£15,970,000	£0	£1,071,570	£17,041,570	£17,041,527.34	£42.66

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
<u>PAYROLL</u>						
<i>Personal Emoluments: General Office</i>						
1(1)(a) Salaries	£1,700,000	£0	£0	£1,700,000	£1,694,183.89	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£250,000	£0	£139,650	£389,650	£406,707.00	
1(1)(c) Allowances	£55,000	£0	£33,950	£88,950	£88,940.60	
1(1)(d) Temporary Assistance	£10,000	£0	£0	£10,000	£0.00	
1(1)(e) Pension Contributions	£14,000	£0	£11,260	£25,260	£25,258.58	
1(1)(f) Gratuities	£28,000	£0	£0	£28,000	£27,723.43	
Total Personal Emoluments: General Office	£2,057,000	£0	£184,860	£2,241,860	£2,242,813.50	
<i>Personal Emoluments: EU & International Department</i>						
1(1)(g) Salaries	£654,000	£0	£70,340	£724,340	£724,339.76	
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(h)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£7,216.59	
1(1)(i) Allowances	£6,000	£0	£0	£6,000	£3,694.44	
1(1)(j) Pension Contributions	£1,000	£0	£8,420	£9,420	£14,504.80	
Total Personal Emoluments: EU & International Department	£671,000	£0	£78,760	£749,760	£749,755.59	
<i>Personal Emoluments: Information Technology and Logistics Unit</i>						
1(1)(k) Salaries	£860,000	£0	£64,240	£924,240	£924,230.41	
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(l)(iv) Overtime - Discretionary	£100,000	£0	£15,680	£115,680	£121,921.89	
1(1)(m) Allowances	£42,000	£0	£0	£42,000	£35,750.74	
1(1)(n) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(o) Pension Contributions	£25,000	£0	£8,030	£33,030	£33,029.15	
Total Personal Emoluments: Information Technology and Logistics Unit	£1,027,000	£0	£87,950	£1,114,950	£1,114,932.19	
<i>Industrial Wages: General Office</i>						
1(2)(a) Basic Wages	£45,000	£0	£0	£45,000	£47,535.48	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£3,964.69	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£2,132.45	
Total Industrial Wages: General Office	£51,000	£0	£0	£51,000	£53,632.62	
Industrial Wages: EU & International Department						
1(2)(e) Basic Wages	£19,000	£0	£0	£19,000	£16,383.69	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages: EU & International Department	£20,000	£0	£0	£20,000	£16,383.69	
TOTAL PAYROLL	£3,826,000	£0	£351,570	£4,177,570	£4,177,517.59	£52.41
OTHER CHARGES						
Office Expenses - General Office						
2(1)(a) General Expenses	£14,000	£0	£0	£14,000	£15,014.80	
2(1)(b) Electricity and Water	£16,000	£0	£0	£16,000	£14,643.07	
2(1)(c) Telephone Service	£80,000	£0	£0	£80,000	£119,953.16	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£21,979.99	
Total Office Expenses - General Office	£125,000	£0	£0	£125,000	£171,591.02	
Operational Expenses - General Office						
2(2)(a) Transport Expenses	£1,000	£0	£0	£1,000	£819.78	
2(2)(b) Equipment Maintenance	£28,000	£0	£0	£28,000	£31,623.52	
2(2)(c) The Mount Expenses	£7,000	£0	£0	£7,000	£7,321.25	
2(2)(d) Rent and Services Charges	£6,000	£0	£0	£6,000	£6,026.58	
2(2)(e) Security Expenses	£8,000	£0	£0	£8,000	£11,770.15	
Total Operational Expenses - General Office	£50,000	£0	£0	£50,000	£57,561.28	
2(3) Governor's Office Expenses	£50,000	£0	£0	£50,000	£54,253.08	
Total	£50,000	£0	£0	£50,000	£54,253.08	
EU & International Department						
2(4)(a) General Expenses	£15,000	£0	£0	£15,000	£8,859.63	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
2(4)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,181.22	
2(4)(c) Telephone Service	£18,000	£0	£0	£18,000	£14,217.07	
2(4)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£8,539.15	
2(4)(e) Marketing, Promotions and Conferences	£50,000	£0	£0	£50,000	£54,719.37	
2(4)(f) Training	£10,000	£0	£0	£10,000	£12,186.50	
2(4)(g) Courier Services	£4,000	£0	£0	£4,000	£4,261.68	
Total EU & International Department	£117,000	£0	£0	£117,000	£106,964.62	
Information Technology and Logistics Unit						
2(5)(a) General Expenses	£3,000	£0	£0	£3,000	£2,486.91	
2(5)(b) Electricity and Water	£25,000	£0	£0	£25,000	£15,349.55	
2(5)(c) Telephone Service	£12,000	£0	£0	£12,000	£15,608.14	
2(5)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£2,263.40	
2(5)(e) Computer Expenses	£10,000	£0	£0	£10,000	£3,752.73	
2(5)(f) Maintenance Agreements and Licences	£737,000	£0	£0	£737,000	£669,502.51	
Contracted Services						
2(5)(g) Electronic Data Communication - Gibtelecom	£615,000	£0	£0	£615,000	£698,820.99	
2(5)(h) Office Cleaning - Government Cleaning Scheme	£10,000	£0	£0	£10,000	£10,002.40	
Total Information Technology and Logistics Unit	£1,414,000	£0	£0	£1,414,000	£1,417,786.63	
Joshua Hassan House : Contracted Services						
2(6)(a) Security Services	£47,000	£0	£0	£47,000	£43,652.28	
2(6)(b) Upkeep of Planted Areas	£3,000	£0	£0	£3,000	£2,460.00	
Total Joshua Hassan House : Contracted Services	£50,000	£0	£0	£50,000	£46,112.28	
Overseas Offices						
2(7)(a) London Office - Gibraltar Strand Management Company Limited	£884,000	£0	£65,880	£949,880	£949,904.01	
2(7)(b) Brussels Office	£100,000	£0	£1,250	£101,250	£101,274.37	
2(7)(c) UK Parliamentary Consultancy	£90,000	£0	£1,440	£91,440	£91,440.00	
Total Overseas Offices	£1,074,000	£0	£68,570	£1,142,570	£1,142,618.38	
2(8) Electrical Services - Gibraltar Electricity Authority	£643,000	£0	£0	£643,000	£642,987.94	
Total	£643,000	£0	£0	£643,000	£642,987.94	
2(9) Government Communication, Information and Lobbying	£450,000	£0	£511,050	£961,050	£1,039,001.07	
Total	£450,000	£0	£511,050	£961,050	£1,039,001.07	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
Legal Consultancy Services						
2(10)(a) Private Sector Fees for Legal Advice	£430,000	£0	£1,413,770	£1,843,770	£1,844,039.41	
2(10)(b) Consultancy	£390,000	£0	£0	£390,000	£389,728.47	
Total Legal Consultancy Services	£820,000	£0	£1,413,770	£2,233,770	£2,233,767.88	
Protocol, Travel and Entertainment						
2(11)(a) Protocol and Entertainment	£70,000	£0	£172,990	£242,990	£242,986.38	
2(11)(b) Travel	£320,000	£0	£642,930	£962,930	£962,924.07	
Total Protocol, Travel and Entertainment	£390,000	£0	£815,920	£1,205,920	£1,205,910.45	
Grants						
2(12)(a) Gibraltar Regiment	£42,000	£0	£0	£42,000	£39,410.70	
2(12)(b) Other Grants	£530,000	£0	£280,400	£810,400	£830,007.34	
2(12)(c) Army Cadet Force Gibraltar	£44,000	£0	£0	£44,000	£26,981.00	
2(12)(d) Gibraltar Football Association	£1,000	£0	£304,960	£305,960	£305,954.15	
Total Grants	£617,000	£0	£585,360	£1,202,360	£1,202,353.19	
2(13) Commonwealth Foundation Membership	£12,000	£0	£0	£12,000	£21,885.00	
Total	£12,000	£0	£0	£12,000	£21,885.00	
2(14) Research, Development Studies and Professional Fees	£200,000	£0	£226,440	£426,440	£426,430.92	
Total	£200,000	£0	£226,440	£426,440	£426,430.92	
2(15) Civic Awards Expenses	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(16) Archives - General Expenses	£8,000	£0	£0	£8,000	£7,332.01	
Total	£8,000	£0	£0	£8,000	£7,332.01	
Contribution to Gibraltar Development Corporation - Staff Services						
2(17)(a) EU & International Department	£40,000	£0	£11,950	£51,950	£51,945.55	
2(17)(b) Staff Services - No.6	£191,000	£0	£33,500	£224,500	£224,497.67	
Total Contribution to Gibraltar Development Corporation - Staff Services	£231,000	£0	£45,450	£276,450	£276,443.22	
2(18) Democratic and Political Reform Expenses	£10,000	£0	£0	£10,000	£0.00	
Total	£10,000	£0	£0	£10,000	£0.00	
2(19) Treaty of Utrecht Commemoration	£150,000	£0	£0	£150,000	£30,097.04	
Total	£150,000	£0	£0	£150,000	£30,097.04	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
2(20) Government Departments Postage Expenses	£150,000	£0	£0	£150,000	£146,418.00	
Total	£150,000	£0	£0	£150,000	£146,418.00	
2(21) Advertising and Official Notices	£450,000	£0	£125,240	£575,240	£575,237.30	
Total	£450,000	£0	£125,240	£575,240	£575,237.30	
2(22) Media Monitoring Services	£120,000	£0	£285,150	£405,150	£405,143.91	
Total	£120,000	£0	£285,150	£405,150	£405,143.91	
2(23) Contract Officers	£56,000	£0	£30,520	£86,520	£86,519.27	
Total	£56,000	£0	£30,520	£86,520	£86,519.27	
2(24) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(25) UEFA Membership Celebrations	£0	£0	£53,340	£53,340	£53,333.67	
Total	£0	£0	£53,340	£53,340	£53,333.67	
2(26) Industrial Relations Conference	£0	£0	£15,000	£15,000	£15,000.00	
Total	£0	£0	£15,000	£15,000	£15,000.00	
2(27) Compensation and Legal Costs	£0	£0	£161,460	£161,460	£161,460.00	
Total	£0	£0	£161,460	£161,460	£161,460.00	
TOTAL OTHER CHARGES	£7,189,000	£0	£4,337,270	£11,526,270	£11,526,208.16	£61.84

2 :- NO. 6 CONVENT PLACE

SUMMARY

Personal Emoluments	£3,755,000	£0	£351,570	£4,106,570	£4,107,501.28	(£931.28)
Industrial Wages	£71,000	£0	£0	£71,000	£70,016.31	£983.69
Total Payroll	£3,826,000	£0	£351,570	£4,177,570	£4,177,517.59	£52.41
Other Charges	£7,189,000	£0	£4,337,270	£11,526,270	£11,526,208.16	£61.84
TOTAL NO. 6 CONVENT PLACE	£11,015,000	£0	£4,688,840	£15,703,840	£15,703,725.75	£114.25

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- CUSTOMS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£3,249,000	£0	£0	£3,249,000	£3,221,132.76	
1(1)(b)(i) Overtime - Conditioned	£935,000	£0	£0	£935,000	£817,278.79	
1(1)(b)(ii) Overtime - Emergency	£94,000	£0	£0	£94,000	£200,980.01	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£171,000	£0	£0	£171,000	£251,113.35	
1(1)(b)(iv) Overtime - Discretionary	£100,000	£0	£111,143	£211,143	£228,479.62	
1(1)(c) Allowances	£547,000	£0	£0	£547,000	£487,131.10	
1(1)(d) Temporary Assistance	£0	£0	£51,040	£51,040	£51,031.46	
1(1)(e) Pension Contributions	£16,000	£0	£0	£16,000	£18,916.21	
Total Personal Emoluments	£5,112,000	£0	£162,183	£5,274,183	£5,276,063.30	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£17,000	£0	£0	£17,000	£17,612.42	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£3,490.82	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£23,000	£0	£0	£23,000	£21,103.24	
TOTAL PAYROLL	£5,135,000	£0	£162,183	£5,297,183	£5,297,166.54	£16.46
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£25,000	£0	£0	£25,000	£22,034.19	
2(1)(b) Electricity and Water	£50,000	£0	£0	£50,000	£48,004.35	
2(1)(c) Telephone Service	£46,000	£0	£0	£46,000	£48,569.93	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£10,154.44	
<i>Contracted Services</i>						
2(1)(e) Cleaning of Offices and Entry Points - Government Cleaning Scheme	£63,000	£0	£0	£63,000	£67,660.60	
2(1)(f) Security Services	£6,000	£0	£0	£6,000	£5,400.00	
Total Office Expenses	£200,000	£0	£0	£200,000	£201,823.51	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- CUSTOMS						
Operational Expenses						
2(2)(a) Enforcement Expenses	£26,000	£0	£0	£26,000	£27,150.63	
2(2)(b) Investigation Expenses	£30,000	£0	(£1,800)	£28,200	£19,598.29	
2(2)(c) Uniforms	£35,000	£0	(£14,744)	£20,256	£20,255.79	
2(2)(d) Dog Section Costs	£21,000	£0	(£17,737)	£3,263	£3,262.06	
2(2)(e) Computer Running Expenses	£20,000	£0	(£4,002)	£15,998	£15,997.01	
2(2)(f) Official Visits	£1,000	£0	£0	£1,000	£1,084.54	
2(2)(g) Training Courses	£70,000	£0	(£19,006)	£50,994	£50,993.98	
2(2)(h) Contracted Services: Radio Communication System - Gibtelecom Ltd	£23,000	£0	(£1,004)	£21,996	£21,996.00	
Total Operational Expenses	£226,000	£0	(£58,293)	£167,707	£160,338.30	
2(3) Relief Cover	£1,000	£0	(£1,000)	£0	£0.00	
Total	£1,000	£0	(£1,000)	£0	£0.00	
2(4) Destruction of Confiscated Tobacco	£0	£0	£0	£0	£3,541.20	
Total	£0	£0	£0	£0	£3,541.20	
2(5) Ex-Gratia Payments	£0	£0	£0	£0	£2,000.00	
Total	£0	£0	£0	£0	£2,000.00	
TOTAL OTHER CHARGES	£427,000	£0	(£59,293)	£367,707	£367,703.01	£3.99

3 :- CUSTOMS

SUMMARY

Personal Emoluments	£5,112,000	£0	£162,183	£5,274,183	£5,276,063.30	(£1,880.30)
Industrial Wages	£23,000	£0	£0	£23,000	£21,103.24	£1,896.76
Total Payroll	£5,135,000	£0	£162,183	£5,297,183	£5,297,166.54	£16.46
Other Charges	£427,000	£0	(£59,293)	£367,707	£367,703.01	£3.99
TOTAL CUSTOMS	£5,562,000	£0	£102,890	£5,664,890	£5,664,869.55	£20.45

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

4 :- BROADCASTING

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

2(1) Contribution to Gibraltar Broadcasting Corporation	£3,096,000	£0	£570,700	£3,666,700	£3,666,687.67	
Total	£3,096,000	£0	£570,700	£3,666,700	£3,666,687.67	
TOTAL OTHER CHARGES	£3,096,000	£0	£570,700	£3,666,700	£3,666,687.67	£12.33

4 :- BROADCASTING

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£3,096,000	£0	£570,700	£3,666,700	£3,666,687.67	£12.33
TOTAL BROADCASTING	£3,096,000	£0	£570,700	£3,666,700	£3,666,687.67	£12.33

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5 :- INCOME TAX						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,150,000	£0	£0	£2,150,000	£2,094,863.76	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£130,000	£0	£0	£130,000	£137,485.21	
1(1)(c) Allowances	£45,000	£0	£0	£45,000	£53,630.07	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£7,000	£0	£0	£7,000	£23,336.95	
Total Personal Emoluments	£2,332,000	£0	£0	£2,332,000	£2,309,315.99	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,332,000	£0	£0	£2,332,000	£2,309,315.99	£22,684.01
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£17,000	£0	£0	£17,000	£24,356.09	
2(1)(b) Electricity and Water	£13,000	£0	£0	£13,000	£12,399.49	
2(1)(c) Telephone Service	£24,000	£0	£0	£24,000	£22,474.72	
2(1)(d) Printing and Stationery	£45,000	£0	£0	£45,000	£39,063.99	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£23,000	£0	£0	£23,000	£23,079.95	
Total Office Expenses	£122,000	£0	£0	£122,000	£121,374.24	
<i>Operational Expenses</i>						
2(2)(a) Computer Running Expenses	£12,000	£0	£0	£12,000	£11,692.35	
2(2)(b) Professional Fees	£10,000	£0	£0	£10,000	£5,306.14	
2(2)(c) Banking and Related Expenses	£2,000	£0	£0	£2,000	£2,917.95	
Total Operational Expenses	£24,000	£0	£0	£24,000	£19,916.44	
2(3) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£147,000	£0	£0	£147,000	£141,290.68	£5,709.32

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

5 :- INCOME TAX

5 :- INCOME TAX

SUMMARY

Personal Emoluments	£2,332,000	£0	£0	£2,332,000	£2,309,315.99	£22,684.01
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,332,000	£0	£0	£2,332,000	£2,309,315.99	£22,684.01
Other Charges	£147,000	£0	£0	£147,000	£141,290.68	£5,709.32
TOTAL INCOME TAX	£2,479,000	£0	£0	£2,479,000	£2,450,606.67	£28,393.33

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6 :- PARLIAMENT						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£151,000	£0	£740	£151,740	£154,069.53	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£12,000	£0	£0	£12,000	£13,619.74	
1(1)(c) Allowances	£6,000	£0	£0	£6,000	£3,043.69	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£170,000	£0	£740	£170,740	£170,732.96	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£170,000	£0	£740	£170,740	£170,732.96	£7.04
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£5,017.83	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,956.04	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£3,229.71	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,528.73	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£4,601.00	
Total Office Expenses	£19,000	£0	£0	£19,000	£17,333.31	
<i>Operational Expenses</i>						
2(2)(a) Commonwealth Parliamentary Association Expenses	£40,000	£0	£0	£40,000	£39,161.30	
2(2)(b) Secretarial Assistance to the Leader of the Opposition	£500	£0	£0	£500	£500.04	
2(2)(c) Select Committees	£500	£0	£0	£500	£0.00	
2(2)(d) Rent and Service Charges	£4,000	£0	£0	£4,000	£4,273.32	
2(2)(e) Contracted Services: Recording Equipment	£4,000	£0	£0	£4,000	£8,659.00	
Total Operational Expenses	£49,000	£0	£0	£49,000	£52,593.66	
<i>Elected Members</i>						
2(3)(a) Member's Allowances	£575,000	£0	£0	£575,000	£578,785.01	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6 :- PARLIAMENT						
2(3)(b) Minister's and Office Holder's Allowances	£658,000	£0	£0	£658,000	£657,670.59	
Total Elected Members	£1,233,000	£0	£0	£1,233,000	£1,236,455.60	
2(4) Hansard Production Costs	£23,000	£0	£0	£23,000	£12,250.37	
Total	£23,000	£0	£0	£23,000	£12,250.37	
2(5) European Parliamentary Election Expenses	£70,000	£0	£0	£70,000	£51,487.04	
Total	£70,000	£0	£0	£70,000	£51,487.04	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
By-Election Expenses						
2(7)(a) Staff Remuneration	£0	£0	£45,300	£45,300	£70,167.15	
2(7)(b) Other Costs	£0	£0	£51,720	£51,720	£51,711.02	
Total By-Election Expenses	£0	£0	£97,020	£97,020	£121,878.17	
TOTAL OTHER CHARGES	£1,395,000	£0	£97,020	£1,492,020	£1,491,998.15	£21.85

6 :- PARLIAMENT

SUMMARY

Personal Emoluments	£170,000	£0	£740	£170,740	£170,732.96	£7.04
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£170,000	£0	£740	£170,740	£170,732.96	£7.04
Other Charges	£1,395,000	£0	£97,020	£1,492,020	£1,491,998.15	£21.85
TOTAL PARLIAMENT	£1,565,000	£0	£97,760	£1,662,760	£1,662,731.11	£28.89

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7 :- HUMAN RESOURCES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£940,000	£0	£77,620	£1,017,620	£1,017,616.00	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£30,000	£0	£18,510	£48,510	£48,507.20	
1(1)(c) Allowances	£30,000	£0	£28,120	£58,120	£60,948.99	
1(1)(d) Temporary Assistance	£32,000	£0	£0	£32,000	£32,755.00	
1(1)(e) Pension Contributions	£6,000	£0	£0	£6,000	£14,181.83	
1(1)(f) Allowances - Union Convenor	£0	£0	£31,590	£31,590	£31,583.42	
Total Personal Emoluments	£1,038,000	£0	£155,840	£1,193,840	£1,205,592.44	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£11,000	£0	£0	£11,000	£0.00	
1(2)(b) Overtime	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£224.55	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£12,000	£0	£0	£12,000	£224.55	
TOTAL PAYROLL	£1,050,000	£0	£155,840	£1,205,840	£1,205,816.99	£23.01
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£11,685.03	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£6,150.25	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£12,210.05	
2(1)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£6,945.82	
2(1)(e) Rent and Service Charges	£22,000	£0	£0	£22,000	£21,720.16	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£15,000	£0	£0	£15,000	£15,091.20	
Total Office Expenses	£71,000	£0	£0	£71,000	£73,802.51	
<i>Operational Expenses</i>						
2(2)(a) Computer and Office Equipment	£20,000	£0	£0	£20,000	£20,777.73	
2(2)(b) Recruitment Expenses	£20,000	£0	£0	£20,000	£9,570.66	
2(2)(c) Medical Examinations	£3,000	£0	£0	£3,000	£4,468.00	
2(2)(d) Residential Properties Rents and Service Charges	£19,000	£0	£4,680	£23,680	£31,055.68	
Total Operational Expenses	£62,000	£0	£4,680	£66,680	£65,872.07	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7 :- HUMAN RESOURCES						
2(3) Repatriation Costs	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Funding for University Students - Summer Jobs	£200,000	£0	£62,780	£262,780	£262,772.19	
Total	£200,000	£0	£62,780	£262,780	£262,772.19	
2(5) Early Exit Schemes	£100,000	£0	£727,490	£827,490	£827,482.68	
Total	£100,000	£0	£727,490	£827,490	£827,482.68	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£435,000	£0	£794,950	£1,229,950	£1,229,929.45	£20.55

7 :- HUMAN RESOURCES

SUMMARY

Personal Emoluments	£1,038,000	£0	£155,840	£1,193,840	£1,205,592.44	(£11,752.44)
Industrial Wages	£12,000	£0	£0	£12,000	£224.55	£11,775.45
Total Payroll	£1,050,000	£0	£155,840	£1,205,840	£1,205,816.99	£23.01
Other Charges	£435,000	£0	£794,950	£1,229,950	£1,229,929.45	£20.55
TOTAL HUMAN RESOURCES	£1,485,000	£0	£950,790	£2,435,790	£2,435,746.44	£43.56

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8 :- IMMIGRATION AND CIVIL STATUS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£590,000	£0	£0	£590,000	£578,388.01	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£2,980	£27,980	£37,969.22	
1(1)(c) Allowances	£12,000	£0	£0	£12,000	£14,628.05	
1(1)(d) Overtime - Marriage Ceremonies	£15,000	£0	£0	£15,000	£12,825.00	
1(1)(e) Pension Contributions	£3,000	£0	£0	£3,000	£4,163.44	
Total Personal Emoluments	£645,000	£0	£2,980	£647,980	£647,973.72	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£645,000	£0	£2,980	£647,980	£647,973.72	£6.28
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£8,000	£0	£0	£8,000	£8,258.07	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£5,932.54	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£13,530.07	
2(1)(d) Printing and Stationery	£13,000	£0	£0	£13,000	£9,090.76	
Total Office Expenses	£40,000	£0	£0	£40,000	£36,811.44	
<i>Operational Expenses</i>						
2(2)(a) Rebinding of Registers	£1,000	£0	£0	£1,000	£105.00	
2(2)(b) EU Format Passports	£159,000	£0	£0	£159,000	£146,205.20	
2(2)(c) Identity and Residence Cards	£100,000	£0	£0	£100,000	£60,063.07	
2(2)(d) Marriages	£1,000	£0	£0	£1,000	£443.00	
2(2)(e) 2nd Generation Passports	£175,000	£0	£0	£175,000	£65,723.43	
Total Operational Expenses	£436,000	£0	£0	£436,000	£272,539.70	
2(3) Asylum Seeker and Refugee Expenses	£20,000	£0	£0	£20,000	£20,176.00	
Total	£20,000	£0	£0	£20,000	£20,176.00	
2(4) Contribution to Borders and Coastguard Agency	£4,150,000	£0	£40,140	£4,190,140	£4,356,000.00	
Total	£4,150,000	£0	£40,140	£4,190,140	£4,356,000.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

8 :- IMMIGRATION AND CIVIL STATUS

2(5) Relief Cover	£1,000	£0	£0	£1,000	£1,609.60	
Total	£1,000	£0	£0	£1,000	£1,609.60	
TOTAL OTHER CHARGES	£4,647,000	£0	£40,140	£4,687,140	£4,687,136.74	£3.26

8 :- IMMIGRATION AND CIVIL STATUS

SUMMARY

Personal Emoluments	£645,000	£0	£2,980	£647,980	£647,973.72	£6.28
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£645,000	£0	£2,980	£647,980	£647,973.72	£6.28
Other Charges	£4,647,000	£0	£40,140	£4,687,140	£4,687,136.74	£3.26
TOTAL IMMIGRATION AND CIVIL STATUS	£5,292,000	£0	£43,120	£5,335,120	£5,335,110.46	£9.54

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9 :- FINANCIAL SECRETARY'S OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£450,000	£0	£0	£450,000	£424,727.72	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£40,000	£0	£0	£40,000	£35,185.78	
1(1)(c) Allowances	£11,000	£0	£0	£11,000	£12,999.44	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00	
1(1)(e) Pension Contributions	£15,000	£0	£0	£15,000	£14,850.31	
Total Personal Emoluments	£517,000	£0	£0	£517,000	£487,763.25	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£517,000	£0	£0	£517,000	£487,763.25	£29,236.75
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£1,000	£0	£0	£1,000	£286.90	
2(1)(b) Electricity and Water	£1,000	£0	£0	£1,000	£1,000.00	
2(1)(c) Telephone Service	£6,000	£0	£0	£6,000	£4,914.01	
2(1)(d) Printing and Stationery	£12,000	£0	£0	£12,000	£11,108.77	
Total Office Expenses	£20,000	£0	£0	£20,000	£17,309.68	
<i>Operational Expenses</i>						
2(2)(a) Publications	£3,000	£0	£0	£3,000	£1,708.00	
2(2)(b) Computer and Office Equipment	£9,000	£0	£0	£9,000	£4,605.42	
2(2)(c) Training and Conferences	£1,000	£0	£0	£1,000	£0.00	
Total Operational Expenses	£13,000	£0	£0	£13,000	£6,313.42	
2(3) Supervision of Financial Businesses (Anti- Money Laundering)	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£35,000	£0	£0	£35,000	£23,623.10	£11,376.90

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

9 :- FINANCIAL SECRETARY'S OFFICE

9 :- FINANCIAL SECRETARY'S OFFICE

SUMMARY

Personal Emoluments	£517,000	£0	£0	£517,000	£487,763.25	£29,236.75
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£517,000	£0	£0	£517,000	£487,763.25	£29,236.75
Other Charges	£35,000	£0	£0	£35,000	£23,623.10	£11,376.90
TOTAL FINANCIAL SECRETARY'S OFFICE	£552,000	£0	£0	£552,000	£511,386.35	£40,613.65

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
10 :- PROCUREMENT OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£266,000	£0	(£1,650)	£264,350	£251,294.78	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£13,305.00	
1(1)(c) Allowances	£10,000	£0	£0	£10,000	£5,311.40	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£287,000	£0	(£1,650)	£285,350	£269,911.18	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£287,000	£0	(£1,650)	£285,350	£269,911.18	£15,438.82
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£1,650	£6,650	£7,071.99	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,813.28	
2(1)(c) Telephone Service	£2,000	£0	£0	£2,000	£2,267.27	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£784.97	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£3,000	£0	£0	£3,000	£3,504.38	
2(1)(f) Office Rent and Service Charges	£4,000	£0	£0	£4,000	£4,174.85	
Total Office Expenses	£17,000	£0	£1,650	£18,650	£19,616.74	
2(2) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£18,000	£0	£1,650	£19,650	£19,616.74	£33.26
10 :- PROCUREMENT OFFICE						
SUMMARY						
Personal Emoluments	£287,000	£0	(£1,650)	£285,350	£269,911.18	£15,438.82
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£287,000	£0	(£1,650)	£285,350	£269,911.18	£15,438.82
Other Charges	£18,000	£0	£1,650	£19,650	£19,616.74	£33.26
TOTAL PROCUREMENT OFFICE	£305,000	£0	£0	£305,000	£289,527.92	£15,472.08

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11 :- CIVIL AVIATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£93,000	£0	£1,920	£94,920	£95,383.91	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£0	£0	£0	£0	£0.00	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£23,000	£0	£0	£23,000	£23,530.26	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£117,000	£0	£1,920	£118,920	£118,914.17	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£117,000	£0	£1,920	£118,920	£118,914.17	£5.83
<u>OTHER CHARGES</u>						
<i>Running of Airport</i>						
2(1)(a) Contribution towards Aerodrome Running Expenses	£2,000,000	£0	£772,000	£2,772,000	£2,772,000.00	
<i>Contracted Services</i>						
2(1)(b) Terminal Management Ltd	£200,000	£0	£19,980	£219,980	£240,813.94	
2(1)(c) Aviation Security	£82,000	£0	£0	£82,000	£81,399.96	
Total Running of Airport	£2,282,000	£0	£791,980	£3,073,980	£3,094,213.90	
2(2) General Expenses	£12,000	£0	£0	£12,000	£4,433.41	
Total	£12,000	£0	£0	£12,000	£4,433.41	
2(3) Regulatory Support	£55,000	£0	£0	£55,000	£43,323.52	
Total	£55,000	£0	£0	£55,000	£43,323.52	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£2,350,000	£0	£791,980	£3,141,980	£3,141,970.83	£9.17
11 :- CIVIL AVIATION						
SUMMARY						
Personal Emoluments	£117,000	£0	£1,920	£118,920	£118,914.17	£5.83
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£117,000	£0	£1,920	£118,920	£118,914.17	£5.83
Other Charges	£2,350,000	£0	£791,980	£3,141,980	£3,141,970.83	£9.17
TOTAL CIVIL AVIATION	£2,467,000	£0	£793,900	£3,260,900	£3,260,885.00	£15.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- TOWN PLANNING AND BUILDING CONTROL						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£573,000	£0	£0	£573,000	£570,515.34	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£52,000	£0	£0	£52,000	£69,512.09	
1(1)(c) Allowances	£8,000	£0	£0	£8,000	£2,738.62	
1(1)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
1(1)(e) Temporary Assistance	£80,000	£0	(£67,490)	£12,510	£3,738.36	
Total Personal Emoluments	£714,000	£0	(£67,490)	£646,510	£646,504.41	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£714,000	£0	(£67,490)	£646,510	£646,504.41	£5.59
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£5,816.88	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£4,262.10	
2(1)(c) Telephone Service	£7,000	£0	£0	£7,000	£12,072.97	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£4,817.80	
2(1)(e) Office Rent and Services Charges	£155,000	£0	£0	£155,000	£162,299.05	
<i>Contracted Services</i>						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£7,478.40	
2(1)(g) Vehicle Maintenance / Insurance	£3,000	£0	£0	£3,000	£0.00	
2(1)(h) Books and Subscriptions	£7,000	£0	£0	£7,000	£2,769.50	
Total Office Expenses	£211,000	£0	£0	£211,000	£199,516.70	
<i>Operational Expenses</i>						
2(2)(a) Protective Clothing	£3,000	£0	£0	£3,000	£238.89	
2(2)(b) Land and Property Management	£80,000	£0	£559,520	£639,520	£699,835.67	
2(2)(c) Town Planning Geographical Information System	£50,000	£0	£0	£50,000	£7,467.00	
Total Operational Expenses	£133,000	£0	£559,520	£692,520	£707,541.56	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- TOWN PLANNING AND BUILDING CONTROL						
2(3) Conferences / Development and Planning Commission Expenses	£15,000	£0	£0	£15,000	£12,450.00	
Total	£15,000	£0	£0	£15,000	£12,450.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£360,000	£0	£559,520	£919,520	£919,508.26	£11.74

12 :- TOWN PLANNING AND BUILDING CONTROL

SUMMARY

Personal Emoluments	£714,000	£0	(£67,490)	£646,510	£646,504.41	£5.59
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£714,000	£0	(£67,490)	£646,510	£646,504.41	£5.59
Other Charges	£360,000	£0	£559,520	£919,520	£919,508.26	£11.74
TOTAL TOWN PLANNING AND BUILDING CONTROL	£1,074,000	£0	£492,030	£1,566,030	£1,566,012.67	£17.33

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
13 :- HEALTH						
PAYROLL						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
OTHER CHARGES						
<i>Contributions from the Consolidated Fund to the Gibraltar Health Authority</i>						
2(1)(a) Contribution from Revenues Received	£46,795,000	£0	£4,141,180	£50,936,180	£50,936,172.22	
2(1)(b) Additional Contribution	£39,861,000	£0	£65,000	£39,926,000	£39,926,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Health Authority	£86,656,000	£0	£4,206,180	£90,862,180	£90,862,172.22	
2(2) Grant to Gibraltar Health Authority - Clinical Governance Review	£1,000	£0	£190	£1,190	£1,184.18	
Total	£1,000	£0	£190	£1,190	£1,184.18	
TOTAL OTHER CHARGES	£86,657,000	£0	£4,206,370	£90,863,370	£90,863,356.40	£13.60

13 :- HEALTH

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£86,657,000	£0	£4,206,370	£90,863,370	£90,863,356.40	£13.60
TOTAL HEALTH	£86,657,000	£0	£4,206,370	£90,863,370	£90,863,356.40	£13.60

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£46,000	£0	£0	£46,000	£45,825.04	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£7,960.17	
1(1)(c) Allowances	£3,000	£0	£0	£3,000	£666.77	
1(1)(d) Pension Contributions	£1,000	£0	£0	£1,000	£1,642.14	
Total Personal Emoluments - Ministry	£70,000	£0	£0	£70,000	£56,094.12	
<i>Personal Emoluments - Environment</i>						
1(1)(e) Salaries	£710,000	£0	£0	£710,000	£664,656.17	
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(f)(iv) Overtime - Discretionary	£65,000	£0	£0	£65,000	£74,146.29	
1(1)(g) Allowances	£30,000	£0	£0	£30,000	£33,121.52	
1(1)(h) Pension Contributions	£8,000	£0	£0	£8,000	£14,749.31	
Total Personal Emoluments - Environment	£813,000	£0	£0	£813,000	£786,673.29	
<i>Personal Emoluments - Cemeteries</i>						
1(1)(i) Salaries	£91,000	£0	£9,520	£100,520	£106,379.20	
1(1)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(j)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(j)(iv) Overtime - Discretionary	£100,000	£0	£0	£100,000	£135,542.74	
1(1)(k) Allowances	£1,000	£0	£0	£1,000	£4,600.78	
1(1)(l) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Cemeteries	£193,000	£0	£9,520	£202,520	£246,522.72	
<i>Industrial Wages - Cleansing Section</i>						
1(2)(a) Basic Wages	£17,000	£0	£0	£17,000	£17,612.42	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cleansing Section	£19,000	£0	£0	£19,000	£17,612.42	
Industrial Wages - Cemeteries						
1(2)(e) Basic Wages	£202,000	£0	£0	£202,000	£190,975.13	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£125,000	£0	£0	£125,000	£131,608.52	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cemeteries	£328,000	£0	£0	£328,000	£322,583.65	
Industrial Wages - Apes Management						
1(2)(i) Basic Wages	£53,000	£0	£0	£53,000	£42,060.58	
1(2)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(j)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(j)(iv) Overtime - Discretionary	£32,000	£0	£0	£32,000	£41,607.51	
1(2)(k) Allowances	£9,000	£0	£0	£9,000	£7,209.62	
1(2)(l) Pension Contributions	£1,000	£0	£0	£1,000	£7,154.66	
Total Industrial Wages - Apes Management	£95,000	£0	£0	£95,000	£98,032.37	
TOTAL PAYROLL	£1,518,000	£0	£9,520	£1,527,520	£1,527,518.57	£1.43
OTHER CHARGES						
Office Expenses						
2(1)(a)(i) General Expenses: Ministry	£10,000	£0	£0	£10,000	£8,319.03	
2(1)(a)(ii) General Expenses: Environment	£10,000	£0	£0	£10,000	£8,621.26	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£2,337.71	
2(1)(c) Telephone Service	£22,000	£0	£0	£22,000	£20,034.26	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£5,934.79	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
2(1)(e) Cleansing Section - Rent and Service Charges	£3,000	£0	£0	£3,000	£2,600.18	
Contracted Services						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£6,000	£0	£0	£6,000	£6,115.43	
2(1)(g) Maintenance of Air Conditioning Units	£2,000	£0	£0	£2,000	£2,602.50	
Total Office Expenses	£63,000	£0	£0	£63,000	£56,565.16	
2(2) Cemeteries Expenses	£17,000	£0	£0	£17,000	£16,946.04	
Total	£17,000	£0	£0	£17,000	£16,946.04	
Natural Environment and Animal Welfare						
2(3)(a) Public Awareness Programme	£50,000	£0	£0	£50,000	£52,036.71	
Contracted Services						
2(3)(b) Environmental Health - Environmental Agency Ltd	£1,500,000	£0	£0	£1,500,000	£1,479,208.35	
2(3)(c) Air Quality Monitoring - Environmental Agency Ltd	£363,000	£0	£0	£363,000	£321,705.55	
2(3)(d) Natural History - Trust for Natural History and Helping Hand Trust	£30,000	£0	£0	£30,000	£30,000.00	
2(3)(e)(i) Wildlife Ltd - Running of Alameda Gardens	£1,050,000	£0	£0	£1,050,000	£899,696.08	
2(3)(e)(ii) Wildlife Ltd - Upper Rock Contract	£296,000	£0	£0	£296,000	£271,884.07	
2(3)(f) Apes Management Expenses, Health Care and Food	£273,000	£0	£0	£273,000	£230,874.51	
2(3)(g) Animal Welfare - Animal Welfare Centre	£92,000	£0	£0	£92,000	£95,003.28	
2(3)(h)(i) Control of Seagulls - GONHS	£207,000	£0	£0	£207,000	£116,864.34	
2(3)(i) Surveillance, Monitoring and Other Compliance with Environmental Directives	£417,000	£0	£0	£417,000	£362,925.58	
2(3)(j) Automated Public Toilets - Call Centre Charges	£6,000	£0	£0	£6,000	£5,400.00	
2(3)(k) Obligations under Radiation Regulations 2004	£10,000	£0	£0	£10,000	£0.00	
Total Natural Environment and Animal Welfare	£4,294,000	£0	£0	£4,294,000	£3,865,598.47	
Public Highways - Cleansing and Plants						
2(4)(a) Protective Clothing	£5,000	£0	£0	£5,000	£3,006.17	
2(4)(b) Litter Control and Cleaning Expenses	£1,000	£0	£0	£1,000	£1,398.00	
2(4)(c) Upkeep of Public Places - Materials and Sundry Costs	£83,000	£0	£0	£83,000	£58,261.92	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

14 :- ENVIRONMENT

Contracted Services

2(4)(d) Street Cleansing	£5,360,000	£0	£0	£5,360,000	£5,332,979.23	
2(4)(e) Upkeep of Planted Areas	£725,000	£0	£0	£725,000	£692,417.03	
Total Public Highways - Cleansing and Plants	£6,174,000	£0	£0	£6,174,000	£6,088,062.35	

Services provided by Gibraltar General Support Services Ltd

2(5)(a) Salaries	£237,000	£0	£0	£237,000	£185,889.18	
2(5)(b) Wages	£715,000	£0	£0	£715,000	£590,106.96	
2(5)(c) Overtime	£200,000	£0	£0	£200,000	£183,667.45	
2(5)(d) Allowances	£60,000	£0	£0	£60,000	£59,880.78	
2(5)(e) Employer's Contribution	£230,000	£0	£0	£230,000	£187,362.28	
2(5)(f) Materials	£8,000	£0	£0	£8,000	£7,383.67	
2(5)(g) Other Costs	£110,000	£0	£0	£110,000	£112,993.21	
Total Services provided by Gibraltar General Support Services Ltd	£1,560,000	£0	£0	£1,560,000	£1,327,283.53	

Services provided by Gibraltar Cleansing Services Ltd

2(6)(a) Wages	£484,000	£0	(£9,520)	£474,480	£420,110.29	
2(6)(b) Overtime	£45,000	£0	£0	£45,000	£51,835.07	
2(6)(c) Allowances	£20,000	£0	£0	£20,000	£20,292.60	
2(6)(d) Employer's Contribution	£139,000	£0	£0	£139,000	£101,864.93	
Total Services provided by Gibraltar Cleansing Services Ltd	£688,000	£0	(£9,520)	£678,480	£594,102.89	

2(7) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	

TOTAL OTHER CHARGES	£12,797,000	£0	(£9,520)	£12,787,480	£11,948,558.44	£838,921.56
----------------------------	--------------------	-----------	-----------------	--------------------	-----------------------	--------------------

14 :- ENVIRONMENT

SUMMARY

Personal Emoluments	£1,076,000	£0	£9,520	£1,085,520	£1,089,290.13	(£3,770.13)
Industrial Wages	£442,000	£0	£0	£442,000	£438,228.44	£3,771.56
Total Payroll	£1,518,000	£0	£9,520	£1,527,520	£1,527,518.57	£1.43
Other Charges	£12,797,000	£0	(£9,520)	£12,787,480	£11,948,558.44	£838,921.56
TOTAL ENVIRONMENT	£14,315,000	£0	£0	£14,315,000	£13,476,077.01	£838,922.99

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
15 :- HOUSING - ADMINISTRATION						
<u>PAYROLL</u>						
<i>Personal Emoluments Housing - Administration</i>						
1(1)(a) Salaries	£414,000	£0	£93,210	£507,210	£507,207.52	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£740	£10,740	£13,521.54	
1(1)(c) Allowances	£14,000	£0	£22,330	£36,330	£36,321.40	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£5,220	£6,220	£6,216.08	
Total Personal Emoluments Housing - Administration	£439,000	£0	£121,500	£560,500	£563,266.54	
<i>Personal Emoluments Housing - Technical and Design</i>						
1(1)(f) Salaries	£920,000	£0	£0	£920,000	£880,904.37	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£50,000	£0	£0	£50,000	£67,342.92	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£50,000	£0	£22,990	£72,990	£80,837.17	
1(1)(h) Allowances	£17,000	£0	£0	£17,000	£29,123.98	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments Housing - Technical and Design	£1,038,000	£0	£22,990	£1,060,990	£1,058,208.44	
TOTAL PAYROLL	£1,477,000	£0	£144,490	£1,621,490	£1,621,474.98	£15.02
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£14,000	£0	£0	£14,000	£15,966.02	
2(1)(b) Electricity and Water	£8,000	£0	£0	£8,000	£7,102.17	
2(1)(c) Telephone Service	£30,000	£0	£0	£30,000	£29,159.42	
2(1)(d) Printing and Stationery	£17,000	£0	£0	£17,000	£17,402.02	
2(1)(e) Technical and Design Expenses	£4,000	£0	£0	£4,000	£4,016.50	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£26,000	£0	£0	£26,000	£25,046.67	
Total Office Expenses	£99,000	£0	£0	£99,000	£98,692.80	
<i>Operational Expenses</i>						
2(2)(a) Housing Legal Expenses	£12,000	£0	£0	£12,000	£17,845.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
15 :- HOUSING - ADMINISTRATION						
2(2)(b) Computer Running Expenses	£27,000	£0	£0	£27,000	£21,838.26	
2(2)(c) Protective Clothing	£3,000	£0	£0	£3,000	£2,320.40	
2(2)(d) Government Tenants - Rosia Dale Maintenance Charges	£5,000	£0	£0	£5,000	£4,454.59	
2(2)(e) Estates - Staircase Lighting	£160,000	£0	£0	£160,000	£174,621.76	
2(2)(f) Electrical Services - Gibraltar Electricity Authority	£500,000	£0	£0	£500,000	£607,644.87	
2(2)(g) Decanting Expenses	£16,000	£0	£0	£16,000	£13,167.28	
2(2)(h) Transport Expenses	£1,000	£0	£0	£1,000	£1,275.00	
Contracted Services						
2(2)(i) Cleaning of Estates	£5,000	£0	£0	£5,000	£9,625.60	
2(2)(j) Government Rental Estates	£1,000,000	£0	£129,660	£1,129,660	£1,151,438.79	
2(2)(k) Security Services	£34,000	£0	£0	£34,000	£32,949.75	
2(2)(l) Lift Maintenance Contract	£148,000	£0	£0	£148,000	£164,971.11	
2(2)(m) Service Charges - Government Leaseholds	£7,000	£0	£0	£7,000	£7,287.54	
2(2)(n) Estates - Cleaning of Internal Communal Areas	£245,000	£0	£0	£245,000	£167,482.80	
Total Operational Expenses	£2,163,000	£0	£129,660	£2,292,660	£2,376,922.75	
2(3) Contribution to the Housing Works Agency	£5,575,000	£0	£0	£5,575,000	£5,499,000.00	
Total	£5,575,000	£0	£0	£5,575,000	£5,499,000.00	
2(4)(a) Contribution to Gibraltar Development Corporation - Staff Services: Housing	£179,000	£0	£0	£179,000	£171,988.87	
Total	£179,000	£0	£0	£179,000	£171,988.87	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(6) Losses of Public Funds	£0	£0	£0	£0	£51.05	
Total	£0	£0	£0	£0	£51.05	
TOTAL OTHER CHARGES	£8,017,000	£0	£129,660	£8,146,660	£8,146,655.47	£4.53

15 :- HOUSING - ADMINISTRATION

SUMMARY

Personal Emoluments	£1,477,000	£0	£144,490	£1,621,490	£1,621,474.98	£15.02
Total Payroll	£1,477,000	£0	£144,490	£1,621,490	£1,621,474.98	£15.02
Other Charges	£8,017,000	£0	£129,660	£8,146,660	£8,146,655.47	£4.53
TOTAL HOUSING - ADMINISTRATION	£9,494,000	£0	£274,150	£9,768,150	£9,768,130.45	£19.55

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

16 :- EQUALITY AND SOCIAL SERVICES

PAYROLL

Personal Emoluments - Ministry

1(1)(a) Salaries	£110,000	£0	£4,080	£114,080	£114,070.95
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£11,930	£31,930	£31,920.70
1(1)(c) Allowances	£5,000	£0	£430	£5,430	£5,429.38
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£1,000	£0	£2,500	£3,500	£3,491.40

Total Personal Emoluments - Ministry	£136,000	£0	£18,940	£154,940	£154,912.43
---	-----------------	-----------	----------------	-----------------	--------------------

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
Total Industrial Wages	£0	£0	£0	£0	£0.00

TOTAL PAYROLL	£136,000	£0	£18,940	£154,940	£154,912.43	£27.57
----------------------	-----------------	-----------	----------------	-----------------	--------------------	---------------

OTHER CHARGES

Ministry

2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,605.38
2(1)(b) Electricity and Water	£0	£0	£0	£0	£0.00
2(1)(c) Telephone Service	£6,000	£0	£0	£6,000	£6,613.80
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£2,961.99
Total Ministry	£16,000	£0	£0	£16,000	£14,181.17

2(2) Contribution to Citizens Advice Bureau - Board of Trustees	£193,000	£0	£0	£193,000	£195,136.28
---	----------	----	----	----------	-------------

Total	£193,000	£0	£0	£193,000	£195,136.28
--------------	-----------------	-----------	-----------	-----------------	--------------------

2(3) Grant to Women in Need	£206,000	£0	£0	£206,000	£206,000.00
--------------------------------	----------	----	----	----------	-------------

Total	£206,000	£0	£0	£206,000	£206,000.00
--------------	-----------------	-----------	-----------	-----------------	--------------------

2(4) Marriage Counselling	£14,000	£0	£0	£14,000	£14,000.00
---------------------------	---------	----	----	---------	------------

Total	£14,000	£0	£0	£14,000	£14,000.00
--------------	----------------	-----------	-----------	----------------	-------------------

Contributions from the Consolidated Fund to the Care Agency

2(5)(a) Contribution from Revenues Received	£1,175,000	£0	£0	£1,175,000	£1,180,324.31
--	------------	----	----	------------	---------------

2(5)(b) Additional Contribution	£20,074,000	£0	£4,000,890	£24,074,890	£24,148,000.00
------------------------------------	-------------	----	------------	-------------	----------------

Total Contributions from the Consolidated Fund to the Care Agency	£21,249,000	£0	£4,000,890	£25,249,890	£25,328,324.31
--	--------------------	-----------	-------------------	--------------------	-----------------------

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
16 :- EQUALITY AND SOCIAL SERVICES						
2(6) Equality	£100,000	£0	£0	£100,000	£22,238.23	
Total	£100,000	£0	£0	£100,000	£22,238.23	
2(7) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£21,779,000	£0	£4,000,890	£25,779,890	£25,779,879.99	£10.01

16 :- EQUALITY AND SOCIAL SERVICES

SUMMARY

Personal Emoluments	£136,000	£0	£18,940	£154,940	£154,912.43	£27.57
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£136,000	£0	£18,940	£154,940	£154,912.43	£27.57
Other Charges	£21,779,000	£0	£4,000,890	£25,779,890	£25,779,879.99	£10.01
TOTAL EQUALITY AND SOCIAL SERVICES	£21,915,000	£0	£4,019,830	£25,934,830	£25,934,792.42	£37.58

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
17 :- EDUCATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£18,700,000	£0	(£216,684)	£18,483,316	£18,483,315.67	
1(1)(b)(i) Overtime - Conditioned	£16,000	£0	£0	£16,000	£13,692.56	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£3,138.54	
1(1)(c) Allowances	£95,000	£0	£0	£95,000	£191,005.32	
1(1)(d)(i) Temporary Assistance - Specialists	£178,000	£0	£0	£178,000	£95,034.52	
1(1)(d)(ii) Temporary Assistance - Classroom Aides	£85,000	£0	£0	£85,000	£113,764.08	
1(1)(d)(iii) Temporary Assistance - Cover for Maternity/Paternity	£514,000	£0	£0	£514,000	£533,428.41	
1(1)(d)(iv) Temporary Assistance - Temporary Cover for Other Absences	£591,000	£0	(£328,137)	£262,863	£262,862.06	
1(1)(d)(v) Temporary Assistance - Prison Enterprise	£11,000	£0	£0	£11,000	£0.00	
1(1)(e) Temporary Assistance - Adult Education	£62,000	£0	£0	£62,000	£37,580.62	
1(1)(f) Pension Contributions	£844,000	£0	(£266,114)	£577,886	£508,534.05	
Total Personal Emoluments	£21,098,000	£0	(£810,935)	£20,287,065	£20,242,355.83	
<i>Personal Emoluments - Training</i>						
1(1)(g) Salaries	£30,000	£0	£0	£30,000	£29,877.16	
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(h)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£0.00	
1(1)(i) Allowances	£1,000	£0	£0	£1,000	£0.00	
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Training	£34,000	£0	£0	£34,000	£29,877.16	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£2,000,000	£0	£0	£2,000,000	£2,116,300.72	
1(2)(b)(i) Overtime - Conditioned	£159,000	£0	£0	£159,000	£116,111.98	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£23,200.15	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
17 :- EDUCATION						
1(2)(c) Allowances	£29,000	£0	£0	£29,000	£27,721.78	
1(2)(d) Pension Contributions	£78,000	£0	£0	£78,000	£56,493.40	
Total Industrial Wages	£2,291,000	£0	£0	£2,291,000	£2,339,828.03	
TOTAL PAYROLL	£23,423,000	£0	(£810,935)	£22,612,065	£22,612,061.02	£3.98
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£7,433.43	
2(1)(b) Electricity and Water	£8,000	£0	£0	£8,000	£6,052.86	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£20,585.42	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,932.11	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£20,000	£0	£0	£20,000	£22,464.00	
Total Office Expenses	£62,000	£0	£0	£62,000	£61,467.82	
School Expenses						
2(2)(a) Electricity and Water	£215,000	£0	£0	£215,000	£247,431.74	
2(2)(b) Telephone Service	£90,000	£0	£0	£90,000	£85,708.90	
2(2)(c) Refreshments in Schools	£27,000	£0	£0	£27,000	£29,116.80	
2(2)(d) Books and Equipment	£1,000,000	£0	£0	£1,000,000	£949,637.05	
2(2)(e) Visits of School Children from Abroad	£2,000	£0	£0	£2,000	£0.00	
2(2)(f) Examination Expenses	£661,000	£0	£0	£661,000	£346,188.41	
2(2)(g) Educational Field Trips	£107,000	£0	£0	£107,000	£80,310.37	
2(2)(h) Transport of School Children	£20,000	£0	£0	£20,000	£19,626.50	
2(2)(i) In-Service Education	£60,000	£0	£0	£60,000	£22,731.85	
2(2)(j) Cleaning Materials and Sundry Expenses	£100,000	£0	£0	£100,000	£104,998.94	
2(2)(k) Rent and Service Charges	£50,000	£0	£0	£50,000	£50,000.00	
Contracted Services						
2(2)(l) School Lunch Supervision	£614,000	£0	£0	£614,000	£830,804.00	
2(2)(m) Electrical Services - Gibraltar Electricity Authority	£285,000	£0	£0	£285,000	£284,994.64	
2(2)(n) Lift Maintenance	£6,000	£0	£0	£6,000	£12,119.88	
2(2)(o) Intruder Alarm	£13,000	£0	£0	£13,000	£7,161.00	
Total School Expenses	£3,250,000	£0	£0	£3,250,000	£3,070,830.08	
Bleak House Expenses						
2(3)(a) General Expenses	£10,000	£0	£0	£10,000	£9,762.81	
2(3)(b) Electricity and Water	£4,000	£0	£0	£4,000	£4,731.08	
2(3)(c) Telephone Service	£5,000	£0	£0	£5,000	£2,250.93	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
17 :- EDUCATION						
2(3)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,814.69	
Total Bleak House Expenses	£22,000	£0	£0	£22,000	£18,559.51	
2(4) Gibraltar College	£70,000	£0	£0	£70,000	£69,990.53	
Total	£70,000	£0	£0	£70,000	£69,990.53	
Scholarships						
2(5)(a) Mandatory	£9,549,000	£0	£1,620,875	£11,169,875	£11,248,363.27	
2(5)(b) Discretionary	£701,000	£0	£0	£701,000	£996,421.91	
Total Scholarships	£10,250,000	£0	£1,620,875	£11,870,875	£12,244,785.18	
2(6) Teachers' Centre Running Expenses	£6,000	£0	£0	£6,000	£4,437.01	
Total	£6,000	£0	£0	£6,000	£4,437.01	
2(7) Teacher Training Expenses	£60,000	£0	£0	£60,000	£81,292.99	
Total	£60,000	£0	£0	£60,000	£81,292.99	
2(8) Special Education Abroad	£70,000	£0	£0	£70,000	£60,162.96	
Total	£70,000	£0	£0	£70,000	£60,162.96	
2(9) Nurseries	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(10) Training and Development Courses	£600,000	£0	£0	£600,000	£395,219.94	
Total	£600,000	£0	£0	£600,000	£395,219.94	
2(11) Contribution to Gibraltar Development Corporation - Staff Services	£77,000	£0	£0	£77,000	£59,845.55	
Total	£77,000	£0	£0	£77,000	£59,845.55	
2(12) Relief Cover	£1,000	£0	£0	£1,000	£21,684.86	
Total	£1,000	£0	£0	£1,000	£21,684.86	
2(13) Ex-Gratia Payments	£0	£0	£0	£0	£1,594.95	
Total	£0	£0	£0	£0	£1,594.95	
TOTAL OTHER CHARGES	£14,469,000	£0	£1,620,875	£16,089,875	£16,089,871.38	£3.62

17 :- EDUCATION

SUMMARY

Personal Emoluments	£21,132,000	£0	(£810,935)	£20,321,065	£20,272,232.99	£48,832.01
Industrial Wages	£2,291,000	£0	£0	£2,291,000	£2,339,828.03	(£48,828.03)
Total Payroll	£23,423,000	£0	(£810,935)	£22,612,065	£22,612,061.02	£3.98
Other Charges	£14,469,000	£0	£1,620,875	£16,089,875	£16,089,871.38	£3.62
TOTAL EDUCATION	£37,892,000	£0	£809,940	£38,701,940	£38,701,932.40	£7.60

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
18 :- POLICING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£9,800,000	£0	£0	£9,800,000	£9,698,772.22	
1(1)(b)(i) Overtime - Conditioned	£290,000	£0	£0	£290,000	£347,652.33	
1(1)(b)(ii) Overtime - Emergency	£40,000	£0	£0	£40,000	£22,674.32	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£500,000	£0	£66,940	£566,940	£610,818.15	
1(1)(b)(iv) Overtime - Discretionary	£250,000	£0	£161,890	£411,890	£411,886.22	
1(1)(c) Allowances	£340,000	£0	£135,010	£475,010	£475,007.52	
1(1)(d) Temporary Assistance	£4,000	£0	£0	£4,000	£2,278.27	
1(1)(e) Pension Contributions	£110,000	£0	£0	£110,000	£128,743.93	
Total Personal Emoluments	£11,334,000	£0	£363,840	£11,697,840	£11,697,832.96	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£54,000	£0	£7,370	£61,370	£61,369.95	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£15,000	£0	£1,970	£16,970	£17,182.53	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£1,173.17	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£606.87	
Total Industrial Wages	£71,000	£0	£9,340	£80,340	£80,332.52	
TOTAL PAYROLL	£11,405,000	£0	£373,180	£11,778,180	£11,778,165.48	£14.52

OTHER CHARGES

Police: Office Expenses

2(1)(a) General Expenses	£50,000	£0	£0	£50,000	£60,276.74	
2(1)(b) Electricity and Water	£60,000	£0	£0	£60,000	£59,176.79	
2(1)(c) Telephone Service	£110,000	£0	£150	£110,150	£117,333.21	
2(1)(d) Printing and Stationery	£19,000	£0	£0	£19,000	£14,812.02	

Contracted Services

2(1)(e) Office Cleaning - Government Cleaning Scheme	£47,000	£0	£6,940	£53,940	£53,931.55	
2(1)(f) Security Services - RGP CCTV Maintenance	£10,000	£0	£0	£10,000	£11,724.50	
2(1)(g) Security Services - Public CCTV Maintenance	£1,000	£0	£0	£1,000	£1,012.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
18 :- POLICING						
2(1)(h) Computer Running Expenses	£25,000	£0	£8,550	£33,550	£33,545.48	
Total Police: Office Expenses	£322,000	£0	£15,640	£337,640	£351,812.29	
Police: Operational Expenses						
2(2)(a) Transport Expenses	£46,000	£0	£0	£46,000	£58,065.89	
2(2)(b)(i) Motor Boats and Launches: Maintenance	£100,000	£0	£0	£100,000	£89,714.60	
2(2)(b)(ii) Motor Boats and Launches: Fuel and Lubricants	£200,000	£0	£0	£200,000	£155,227.77	
2(2)(c) Investigation Expenses	£130,000	£0	£0	£130,000	£156,705.75	
2(2)(d) Subsistence of Prisoners	£15,000	£0	£0	£15,000	£10,717.53	
2(2)(e) Uniforms and Equipment	£100,000	£0	£39,840	£139,840	£149,837.39	
2(2)(f) Repatriation Expenses	£1,000	£0	£0	£1,000	£0.00	
Contracted Services						
2(2)(g) Professional Fees	£52,000	£0	£0	£52,000	£65,843.88	
2(2)(h) Contribution to Interpol	£9,000	£0	£0	£9,000	£0.00	
2(2)(i) Radio Communication System - Gibtelecom Ltd	£130,000	£0	£0	£130,000	£126,594.00	
2(2)(j) Dog Section Costs	£14,000	£0	£21,170	£35,170	£45,293.86	
Total Police: Operational Expenses	£797,000	£0	£61,010	£858,010	£858,000.67	
2(3) Training Courses and Conferences	£100,000	£0	£15,290	£115,290	£115,287.24	
Total	£100,000	£0	£15,290	£115,290	£115,287.24	
2(4) Anti Drink Driving Campaign	£6,000	£0	£0	£6,000	£2,238.50	
Total	£6,000	£0	£0	£6,000	£2,238.50	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£418.50	
Total	£1,000	£0	£0	£1,000	£418.50	
Gibraltar Police Authority						
2(6)(a) Gibraltar Police Authority Expenses	£68,000	£0	£0	£68,000	£58,183.52	
Total Gibraltar Police Authority	£68,000	£0	£0	£68,000	£58,183.52	
Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs						
2(7)(a) General Expenses	£1,000	£0	£0	£1,000	£1,606.31	
2(7)(b) Electricity and Water	£2,000	£0	£0	£2,000	£2,127.74	
2(7)(c) Telephone Service	£3,000	£0	£0	£3,000	£2,797.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
18 :- POLICING						
2(7)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£471.72	
2(7)(e) Office Rent and Service Charges	£53,000	£0	£0	£53,000	£53,786.74	
2(7)(f) Office Cleaning - Government Cleaning Scheme	£2,000	£0	£0	£2,000	£2,456.52	
Total Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs	£62,000	£0	£0	£62,000	£63,246.03	
Operational Expenses						
2(7)(g) Computer and Office Equipment Expenses	£3,000	£0	£0	£3,000	£2,907.47	
2(7)(h) Investigation and Research	£5,000	£0	£0	£5,000	£4,786.17	
2(7)(i) Travelling Expenses	£10,000	£0	£0	£10,000	£8,517.33	
2(7)(j) Contribution to Egmont	£3,000	£0	£0	£3,000	£3,507.48	
Total Operational Expenses	£21,000	£0	£0	£21,000	£19,718.45	
2(8) Destruction of Confiscated Tobacco	£0	£0	£5,950	£5,950	£5,942.05	
Total	£0	£0	£5,950	£5,950	£5,942.05	
2(9) Ex-Gratia Payments	£0	£0	£4,770	£4,770	£4,764.25	
Total	£0	£0	£4,770	£4,770	£4,764.25	
2(10) European Association of Airport and Seaport Police Expenses	£0	£0	£28,500	£28,500	£28,495.01	
Total	£0	£0	£28,500	£28,500	£28,495.01	
TOTAL OTHER CHARGES	£1,377,000	£0	£131,160	£1,508,160	£1,508,106.51	£53.49
18 :- POLICING SUMMARY						
Personal Emoluments	£11,334,000	£0	£363,840	£11,697,840	£11,697,832.96	£7.04
Industrial Wages	£71,000	£0	£9,340	£80,340	£80,332.52	£7.48
Total Payroll	£11,405,000	£0	£373,180	£11,778,180	£11,778,165.48	£14.52
Other Charges	£1,377,000	£0	£131,160	£1,508,160	£1,508,106.51	£53.49
TOTAL POLICING	£12,782,000	£0	£504,340	£13,286,340	£13,286,271.99	£68.01

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- FINANCIAL SERVICES						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£490,000	£0	£0	£490,000	£496,164.22	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£7,982.26	
1(1)(c) Allowances	£20,000	£0	£0	£20,000	£23,168.71	
1(1)(d) Temporary Assistance	£2,000	£0	£0	£2,000	£2,449.96	
1(1)(e) Pension Contributions	£10,000	£0	£0	£10,000	£11,032.02	
Total Personal Emoluments - Ministry	£537,000	£0	£0	£537,000	£540,797.17	
<i>Personal Emoluments - Finance Centre</i>						
1(1)(f) Salaries	£121,000	£0	£0	£121,000	£121,629.62	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£5,000	£0	(£570)	£4,430	£1.94	
1(1)(h) Allowances	£4,000	£0	(£2,650)	£1,350	£1,340.39	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£21,000	£0	(£21,000)	£0	£0.00	
Total Personal Emoluments - Finance Centre	£151,000	£0	(£24,220)	£126,780	£122,971.95	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£688,000	£0	(£24,220)	£663,780	£663,769.12	£10.88

OTHER CHARGES

Ministry - Office Expenses

2(1)(a) General Expenses	£11,000	£0	£0	£11,000	£12,205.81	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£6,423.04	
2(1)(c) Telephone Service	£28,000	£0	£0	£28,000	£22,386.42	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£6,030.48	
2(1)(e) Office Rent and Service Charges	£145,000	£0	£0	£145,000	£136,844.39	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- FINANCIAL SERVICES						
2(1)(f) Contracted Services : Office Cleaning - Government Cleaning Scheme	£9,000	£0	£0	£9,000	£8,685.65	
Total Ministry - Office Expenses	£208,000	£0	£0	£208,000	£192,575.79	
Ministry - Operational Expenses						
2(2)(a) Computer and Office Equipment	£6,000	£0	£0	£6,000	£4,816.93	
2(2)(b) Consultancy and Professional Fees	£1,000	£0	£0	£1,000	£0.00	
2(2)(c) Uniforms and Protective Clothing	£1,000	£0	£0	£1,000	£676.75	
Total Ministry - Operational Expenses	£8,000	£0	£0	£8,000	£5,493.68	
2(3) Marketing, Promotions and Conferences	£30,000	£0	£0	£30,000	£45,767.30	
Total	£30,000	£0	£0	£30,000	£45,767.30	
2(4) Contract Officers - Ministry	£134,000	£0	£0	£134,000	£0.00	
Total	£134,000	£0	£0	£134,000	£0.00	
Finance Centre - Office Expenses						
2(5)(a) General Expenses	£8,000	£0	£0	£8,000	£13,744.84	
2(5)(b) Electricity and Water	£2,000	£0	£0	£2,000	£2,605.40	
2(5)(c) Telephone Service	£18,000	£0	£0	£18,000	£13,142.12	
2(5)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£4,454.57	
2(5)(e) Office Rent and Service Charges	£134,000	£0	£0	£134,000	£133,958.94	
2(5)(f) Contracted Services : Office Cleaning	£9,000	£0	£0	£9,000	£9,847.83	
Total Finance Centre - Office Expenses	£177,000	£0	£0	£177,000	£177,753.70	
2(6) Marketing, Promotions and Conferences	£200,000	£0	£157,960	£357,960	£357,955.57	
Total	£200,000	£0	£157,960	£357,960	£357,955.57	
2(7) Company Registration - Companies House (Gib) Ltd - Contracted Service	£900,000	£0	£274,930	£1,174,930	£1,221,319.89	
Total	£900,000	£0	£274,930	£1,174,930	£1,221,319.89	
2(8) Contribution to Gibraltar Development Corporation - Staff Services	£280,000	£0	£0	£280,000	£290,120.84	
Total	£280,000	£0	£0	£280,000	£290,120.84	
2(9) Contract Officers - Finance Centre	£300,000	£0	£0	£300,000	£363,106.81	
Total	£300,000	£0	£0	£300,000	£363,106.81	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- FINANCIAL SERVICES						
2(10) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(11) Consultancy Services	£0	£0	£0	£0	£16,785.71	
Total	£0	£0	£0	£0	£16,785.71	
TOTAL OTHER CHARGES	£2,238,000	£0	£432,890	£2,670,890	£2,670,879.29	£10.71

19 :- FINANCIAL SERVICES

SUMMARY

Personal Emoluments	£688,000	£0	(£24,220)	£663,780	£663,769.12	£10.88
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£688,000	£0	(£24,220)	£663,780	£663,769.12	£10.88
Other Charges	£2,238,000	£0	£432,890	£2,670,890	£2,670,879.29	£10.71
TOTAL FINANCIAL SERVICES	£2,926,000	£0	£408,670	£3,334,670	£3,334,648.41	£21.59

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
20 :- PRISON						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,520,000	£0	£19,400	£1,539,400	£1,539,393.91	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£888.61	
1(1)(c) Allowances	£34,000	£0	£43,850	£77,850	£77,831.82	
1(1)(d) Pension Contributions	£28,000	£0	£1,900	£29,900	£31,016.45	
Total Personal Emoluments	£1,584,000	£0	£65,150	£1,649,150	£1,649,130.79	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,584,000	£0	£65,150	£1,649,150	£1,649,130.79	£19.21
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£2,896.20	
2(1)(b) Electricity and Water	£60,000	£0	£0	£60,000	£68,043.91	
2(1)(c) Telephone Service	£14,000	£0	£0	£14,000	£11,465.57	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,897.11	
Total Office Expenses	£80,000	£0	£0	£80,000	£85,302.79	
<i>Operational Expenses</i>						
2(2)(a) Maintenance of Equipment	£8,000	£0	£0	£8,000	£7,341.49	
2(2)(b) Domestic Equipment	£15,000	£0	£0	£15,000	£13,281.58	
2(2)(c) Facilities Repairs and Upgrading	£12,000	£0	£0	£12,000	£11,908.31	
2(2)(d) Uniforms	£16,000	£0	£0	£16,000	£10,716.50	
2(2)(e) Training Courses	£10,000	£0	£0	£10,000	£3,999.50	
<i>Contracted Services</i>						
2(2)(f) Radio Communications - Gibtelecom Ltd	£12,000	£0	£0	£12,000	£11,856.00	
2(2)(g) Office Cleaning - Government Cleaning Scheme	£16,000	£0	£0	£16,000	£15,755.28	
2(2)(h) Maintenance Agreement	£1,000	£0	£0	£1,000	£0.00	
Total Operational Expenses	£90,000	£0	£0	£90,000	£74,858.66	
<i>Expenses on Prisoners</i>						
2(3)(a) Workshop and Rehabilitation of Prisoners	£27,000	£0	£0	£27,000	£25,097.79	
2(3)(b) Maintenance of Prisoners	£320,000	£0	(£65,150)	£254,850	£209,384.55	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
20 :- PRISON						
2(3)(c) Clothing for Prisoners	£6,000	£0	£0	£6,000	£5,961.19	
2(3)(d) Prisoners' Wage Scheme	£36,000	£0	£0	£36,000	£26,999.00	
Total Expenses on Prisoners	£389,000	£0	(£65,150)	£323,850	£267,442.53	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£560,000	£0	(£65,150)	£494,850	£427,603.98	£67,246.02

20 :- PRISON

SUMMARY

Personal Emoluments	£1,584,000	£0	£65,150	£1,649,150	£1,649,130.79	£19.21
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,584,000	£0	£65,150	£1,649,150	£1,649,130.79	£19.21
Other Charges	£560,000	£0	(£65,150)	£494,850	£427,603.98	£67,246.02
TOTAL PRISON	£2,144,000	£0	£0	£2,144,000	£2,076,734.77	£67,265.23

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
21 :- GIBRALTAR LAW COURTS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,330,000	£0	(£42,337)	£1,287,663	£1,257,626.68	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£40,000	£0	£0	£40,000	£25,249.48	
1(1)(c) Allowances	£62,000	£0	£0	£62,000	£47,696.34	
1(1)(d) Temporary Assistance	£66,000	£0	£0	£66,000	£80,270.28	
1(1)(e) Gratuities	£63,000	£0	£0	£63,000	£64,311.85	
1(1)(f) Pension Contributions	£24,000	£0	£0	£24,000	£11,812.62	
Total Personal Emoluments	£1,585,000	£0	(£42,337)	£1,542,663	£1,486,967.25	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,585,000	£0	(£42,337)	£1,542,663	£1,486,967.25	£55,695.75
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£40,000	£0	£0	£40,000	£30,245.19	
2(1)(b) Electricity and Water	£45,000	£0	£0	£45,000	£34,664.80	
2(1)(c) Telephone Service	£27,000	£0	£0	£27,000	£25,585.48	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£12,315.37	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£75,000	£0	£0	£75,000	£66,759.26	
Total Office Expenses	£202,000	£0	£0	£202,000	£169,570.10	
<i>Operational Expenses</i>						
2(2)(a) Jurors and Witnesses Expenses	£25,000	£0	£0	£25,000	£32,819.37	
2(2)(b) Law Books	£20,000	£0	£0	£20,000	£19,952.29	
2(2)(c) Law Reports Production	£40,000	£0	£0	£40,000	£37,477.90	
2(2)(d) Equipment Maintenance	£15,000	£0	£0	£15,000	£40,889.92	
2(2)(e) Administrative Staff Training	£10,000	£0	£0	£10,000	£5,953.94	
2(2)(f) Judicial Conferences and Training	£16,000	£0	£0	£16,000	£13,901.52	
2(2)(g) Independent Expert Fees	£5,000	£0	£30,010	£35,010	£35,010.00	
2(2)(h) Commonwealth Magistrates' Association	£1,000	£0	£0	£1,000	£1,380.00	
2(2)(i) Security Expenses	£60,000	£0	£0	£60,000	£52,324.76	
Total Operational Expenses	£192,000	£0	£30,010	£222,010	£239,709.70	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
21 :- GIBRALTAR LAW COURTS						
2(3) Trial Expenses	£21,000	£0	£5,410	£26,410	£42,133.80	
Total	£21,000	£0	£5,410	£26,410	£42,133.80	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(5) Losses of Public Funds	£0	£0	£6,917	£6,917	£6,916.25	
Total	£0	£0	£6,917	£6,917	£6,916.25	
TOTAL OTHER CHARGES	£416,000	£0	£42,337	£458,337	£458,329.85	£7.15

21 :- GIBRALTAR LAW COURTS

SUMMARY

Personal Emoluments	£1,585,000	£0	(£42,337)	£1,542,663	£1,486,967.25	£55,695.75
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,585,000	£0	(£42,337)	£1,542,663	£1,486,967.25	£55,695.75
Other Charges	£416,000	£0	£42,337	£458,337	£458,329.85	£7.15
TOTAL GIBRALTAR LAW COURTS	£2,001,000	£0	£0	£2,001,000	£1,945,297.10	£55,702.90

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

22 :- GIBRALTAR REGULATORY AUTHORITY

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

2(1) Contribution to Gibraltar Regulatory Authority	£1,158,000	£0	£50,400	£1,208,400	£1,208,394.68	
Total	£1,158,000	£0	£50,400	£1,208,400	£1,208,394.68	
TOTAL OTHER CHARGES	£1,158,000	£0	£50,400	£1,208,400	£1,208,394.68	£5.32

22 :- GIBRALTAR REGULATORY AUTHORITY

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£1,158,000	£0	£50,400	£1,208,400	£1,208,394.68	£5.32
TOTAL GIBRALTAR REGULATORY AUTHORITY	£1,158,000	£0	£50,400	£1,208,400	£1,208,394.68	£5.32

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
23 :- ATTORNEY GENERAL'S CHAMBERS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£673,000	£0	£58,680	£731,680	£741,704.40	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£1,360.67	
1(1)(c) Allowances	£15,000	£0	£0	£15,000	£8,273.56	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£29,000	£0	£0	£29,000	£29,771.20	
1(1)(f) Pension Contributions	£25,000	£0	£0	£25,000	£21,569.85	
Total Personal Emoluments	£744,000	£0	£58,680	£802,680	£802,679.68	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£744,000	£0	£58,680	£802,680	£802,679.68	£0.32
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£7,189.29	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£4,605.14	
2(1)(c) Telephone Service	£10,000	£0	£0	£10,000	£10,852.25	
2(1)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£4,191.41	
Total Office Expenses	£25,000	£0	£0	£25,000	£26,838.09	
<i>Operational Expenses</i>						
2(2)(a) Law Books	£85,000	£0	£19,580	£104,580	£107,920.81	
2(2)(b) Private Sector Prosecution Fees	£10,000	£0	£25,830	£35,830	£39,199.80	
2(2)(c) Witnesses	£20,000	£0	£17,670	£37,670	£37,663.26	
Total Operational Expenses	£115,000	£0	£63,080	£178,080	£184,783.87	
2(3) Briefing Out - Specialist Matters	£200,000	£0	£0	£200,000	£198,125.68	
Total	£200,000	£0	£0	£200,000	£198,125.68	
2(4) Conferences	£18,000	£0	£0	£18,000	£12,321.85	
Total	£18,000	£0	£0	£18,000	£12,321.85	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£359,000	£0	£63,080	£422,080	£422,069.49	£10.51

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

23 :- ATTORNEY GENERAL'S CHAMBERS

23 :- ATTORNEY GENERAL'S CHAMBERS

SUMMARY

Personal Emoluments	£744,000	£0	£58,680	£802,680	£802,679.68	£0.32
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£744,000	£0	£58,680	£802,680	£802,679.68	£0.32
Other Charges	£359,000	£0	£63,080	£422,080	£422,069.49	£10.51
TOTAL ATTORNEY GENERAL'S CHAMBERS	£1,103,000	£0	£121,760	£1,224,760	£1,224,749.17	£10.83

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
24 :- LEGISLATION SUPPORT UNIT						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£274,000	£0	£0	£274,000	£220,819.05	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£7,000	£0	£0	£7,000	£6,241.60	
1(1)(c) Allowances	£3,000	£0	£0	£3,000	£2,513.78	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£266.12	
Total Personal Emoluments	£285,000	£0	£0	£285,000	£229,840.55	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£285,000	£0	£0	£285,000	£229,840.55	£55,159.45
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,654.89	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,393.77	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£2,503.73	
2(1)(d) Printing and Stationery	£130,000	£0	£0	£130,000	£99,276.42	
2(1)(e) Publications	£16,000	£0	£0	£16,000	£15,461.00	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£2,000	£0	£0	£2,000	£1,247.30	
Total Office Expenses	£159,000	£0	£0	£159,000	£123,537.11	
<i>Tribunals</i>						
2(2)(a) Income Tax	£8,000	£0	£0	£8,000	£0.00	
2(2)(b) Development Appeals	£2,000	£0	£0	£2,000	£0.00	
2(2)(c) GHA Complaints - Independent Review Panel	£30,000	£0	£0	£30,000	£8,800.00	
2(2)(d) Housing Tribunal	£1,000	£0	£0	£1,000	£0.00	
Total Tribunals	£41,000	£0	£0	£41,000	£8,800.00	
2(3) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£201,000	£0	£0	£201,000	£132,337.11	£68,662.89

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

24 :- LEGISLATION SUPPORT UNIT

24 :- LEGISLATION SUPPORT UNIT

SUMMARY

Personal Emoluments	£285,000	£0	£0	£285,000	£229,840.55	£55,159.45
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£285,000	£0	£0	£285,000	£229,840.55	£55,159.45
Other Charges	£201,000	£0	£0	£201,000	£132,337.11	£68,662.89
TOTAL LEGISLATION SUPPORT UNIT	£486,000	£0	£0	£486,000	£362,177.66	£123,822.34

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
25 :- GAMBLING DIVISION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£92,000	£0	£1,115	£93,115	£93,114.49	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£3,000	£0	£3,380	£6,380	£7,051.06	
1(1)(c) Allowances	£1,000	£0	£0	£1,000	£1,327.26	
1(1)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£97,000	£0	£4,495	£101,495	£101,492.81	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£97,000	£0	£4,495	£101,495	£101,492.81	£2.19
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£3,512.84	
2(1)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,523.11	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,297.99	
2(1)(e) Office Cleaning	£0	£0	£0	£0	£0.00	
Total Office Expenses	£9,000	£0	£0	£9,000	£9,333.94	
<i>Operational Expenses</i>						
2(2)(a) Conferences, Training and Official Travel	£21,000	£0	£0	£21,000	£23,834.53	
2(2)(b) Professional Fees	£5,000	£0	£0	£5,000	£4,436.20	
2(2)(c) Computer and Office Equipment Expenses	£2,000	£0	£0	£2,000	£2,078.23	
Total Operational Expenses	£28,000	£0	£0	£28,000	£30,348.96	
2(3) Contribution to Gibraltar Development Corporation - Staff Services	£258,000	£0	(£4,495)	£253,505	£239,490.66	
Total	£258,000	£0	(£4,495)	£253,505	£239,490.66	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
<i>Gaming Industry Liason</i>						
2(5)(a) General Expenses	£0	£0	£0	£0	£2,798.44	
2(5)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(5)(c) Telephone Service	£0	£0	£0	£0	£520.02	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
25 :- GAMBLING DIVISION						
2(5)(d) Printing and Stationery	£0	£0	£0	£0	£517.20	
Total Gaming Industry Liason	£0	£0	£0	£0	£3,835.66	
TOTAL OTHER CHARGES	£296,000	£0	(£4,495)	£291,505	£283,009.22	£8,495.78
25 :- GAMBLING DIVISION SUMMARY						
Personal Emoluments	£97,000	£0	£4,495	£101,495	£101,492.81	£2.19
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£97,000	£0	£4,495	£101,495	£101,492.81	£2.19
Other Charges	£296,000	£0	(£4,495)	£291,505	£283,009.22	£8,495.78
TOTAL GAMBLING DIVISION	£393,000	£0	£0	£393,000	£384,502.03	£8,497.97

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
26 :- SOCIAL SECURITY						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£850,000	£0	£0	£850,000	£812,217.35	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£60,000	£0	£0	£60,000	£55,435.21	
1(1)(c) Allowances	£16,000	£0	£0	£16,000	£11,668.26	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£7,667.40	
Total Personal Emoluments	£927,000	£0	£0	£927,000	£886,988.22	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£927,000	£0	£0	£927,000	£886,988.22	£40,011.78
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£10,820.63	
2(1)(b) Electricity and Water	£1,000	£0	£0	£1,000	£758.97	
2(1)(c) Telephone Service	£12,000	£0	£0	£12,000	£9,643.63	
2(1)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£5,992.03	
2(1)(e) Computer and Office Equipment	£8,000	£0	£0	£8,000	£11,643.93	
<i>Contracted Services</i>						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£20,000	£0	£0	£20,000	£20,717.20	
2(1)(g) Security Services	£26,000	£0	£0	£26,000	£25,220.70	
Total Office Expenses	£87,000	£0	£0	£87,000	£84,797.09	
<i>Support to the Disabled</i>						
2(2)(a) Disability Allowance	£690,000	£0	£0	£690,000	£642,577.50	
2(2)(b) Home Help	£32,000	£0	£0	£32,000	£31,842.10	
2(2)(c) Contingencies	£35,000	£0	£0	£35,000	£71,723.84	
Total Support to the Disabled	£757,000	£0	£0	£757,000	£746,143.44	
2(3) Compensation to Victims of Crime	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
26 :- SOCIAL SECURITY						
2(5) Payment to Social Assistance Fund - Import Duty	£24,450,000	£0	£0	£24,450,000	£15,000,000.00	
Total	£24,450,000	£0	£0	£24,450,000	£15,000,000.00	
2(6) Contribution to Statutory Benefits Fund	£10,000,000	£0	£0	£10,000,000	£9,000,000.00	
Total	£10,000,000	£0	£0	£10,000,000	£9,000,000.00	
2(7) Losses Of Public Funds	£0	£0	£0	£0	£104.48	
Total	£0	£0	£0	£0	£104.48	
TOTAL OTHER CHARGES	£35,296,000	£0	£0	£35,296,000	£24,831,045.01	£10,464,954.99

26 :- SOCIAL SECURITY

SUMMARY

Personal Emoluments	£927,000	£0	£0	£927,000	£886,988.22	£40,011.78
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£927,000	£0	£0	£927,000	£886,988.22	£40,011.78
Other Charges	£35,296,000	£0	£0	£35,296,000	£24,831,045.01	£10,464,954.99
TOTAL SOCIAL SECURITY	£36,223,000	£0	£0	£36,223,000	£25,718,033.23	£10,504,966.77

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

27 :- EMPLOYMENT AND LABOUR

PAYROLL

Personal Emoluments - Employment Service

1(1)(a) Salaries	£700,000	£0	£0	£700,000	£410,874.84
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£19,067.57
1(1)(c) Allowances	£16,000	£0	£0	£16,000	£17,938.34
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£11,000	£0	£0	£11,000	£602.44
Total Personal Emoluments - Employment Service	£742,000	£0	£0	£742,000	£448,483.19

Personal Emoluments - Training

1(1)(f) Salaries	£550,000	£0	£0	£550,000	£546,468.37
1(1)(g)(i) Overtime - Conditioned	£6,000	£0	£0	£6,000	£8,716.65
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(g)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£3,612.93
1(1)(h) Allowances	£42,000	£0	£0	£42,000	£39,045.11
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£3,461.04
Total Personal Emoluments - Training	£604,000	£0	£0	£604,000	£601,304.10

Personal Emoluments - European Union Programmes Secretariat

1(1)(k) Salaries	£159,000	£0	£0	£159,000	£192,752.64
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(l)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£12,138.30
1(1)(m) Allowances	£4,000	£0	£0	£4,000	£2,408.26
1(1)(n) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(o) Pension Contributions	£7,000	£0	£0	£7,000	£15,447.83
Total Personal Emoluments - European Union Programmes Secretariat	£190,000	£0	£0	£190,000	£222,747.03

Personal Emoluments - Invest Gibraltar Unit

1(1)(p) Salaries	£97,000	£0	£0	£97,000	£106,744.37
------------------	---------	----	----	---------	-------------

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- EMPLOYMENT AND LABOUR						
1(1)(q)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(q)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(q)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(q)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£646.12	
1(1)(r) Allowances	£3,000	£0	£0	£3,000	£980.12	
1(1)(s) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(t) Pension Contributions	£10,000	£0	£0	£10,000	£3,025.88	
Total Personal Emoluments - Invest Gibraltar Unit	£113,000	£0	£0	£113,000	£111,396.49	
Industrial Wages						
1(2)(a) Basic Wages	£121,000	£0	£0	£121,000	£114,590.40	
1(2)(b)(i) Overtime: Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime: Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime: Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime: Discretionary	£1,000	£0	£0	£1,000	£276.09	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£123,000	£0	£0	£123,000	£114,866.49	
TOTAL PAYROLL	£1,772,000	£0	£0	£1,772,000	£1,498,797.30	£273,202.70

OTHER CHARGES

Employment Service - Office Expenses

2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£29,680.46	
2(1)(b) Electricity and Water	£10,000	£0	£0	£10,000	£6,317.60	
2(1)(c) Telephone Service	£26,000	£0	£0	£26,000	£32,280.56	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£11,279.50	
2(1)(e) Office Rent and Service Charges	£20,000	£0	£0	£20,000	£20,781.53	

Contracted Services

2(1)(f) Office Cleaning - Government Cleaning Scheme	£19,000	£0	£0	£19,000	£19,656.00	
2(1)(g) Security and Messenger Services	£16,000	£0	£0	£16,000	£10,101.75	
Total Employment Service - Office Expenses	£113,000	£0	£0	£113,000	£130,097.40	

Employment Service - Operational Expenses

2(2)(a) Maintenance of Equipment	£18,500	£0	£0	£18,500	£30,682.36	
2(2)(b) Transport Expenses	£1,000	£0	£0	£1,000	£192.00	
2(2)(c) Protective Clothing	£500	£0	£0	£500	£300.90	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- EMPLOYMENT AND LABOUR						
2(2)(d) Health and Safety Programme	£1,000	£0	£0	£1,000	£582.40	
2(2)(e) Industrial Tribunal Expenses	£1,000	£0	£0	£1,000	£469.71	
Total Employment Service - Operational Expenses	£22,000	£0	£0	£22,000	£32,227.37	
Employment Service - Gibraltar Development Corporation						
2(3)(a) Contribution from Revenues Received	£1,000,000	£0	£0	£1,000,000	£1,131,350.08	
2(3)(b) Additional Contribution	£11,708,000	£0	£0	£11,708,000	£11,161,000.00	
2(3)(c) Staff Services	£1,453,000	£0	£0	£1,453,000	£1,358,268.89	
Total Employment Service - Gibraltar Development Corporation	£14,161,000	£0	£0	£14,161,000	£13,650,618.97	
European Union Programmes Secretariat						
2(4)(a) General Expenses	£2,000	£0	£0	£2,000	£765.20	
2(4)(b) Electricity and Water	£4,000	£0	£0	£4,000	£1,000.00	
2(4)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,635.14	
2(4)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£3,722.81	
2(4)(e) Database and Website Expenses	£3,000	£0	£0	£3,000	£4,720.45	
2(4)(f) Marketing and Promotions	£20,000	£0	£0	£20,000	£16,145.72	
2(4)(g) Audit Fees	£13,000	£0	£0	£13,000	£10,200.00	
Total European Union Programmes Secretariat	£51,000	£0	£0	£51,000	£41,189.32	
Invest Gibraltar Unit						
2(5)(a) General Expenses	£1,000	£0	£0	£1,000	£0.00	
2(5)(b) Electricity and Water	£1,000	£0	£0	£1,000	£0.00	
2(5)(c) Telephone Service	£5,000	£0	£0	£5,000	£0.00	
2(5)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£0.00	
2(5)(e) Marketing and Promotions	£20,000	£0	£0	£20,000	£0.00	
Total Invest Gibraltar Unit	£32,000	£0	£0	£32,000	£0.00	
2(6) Industrial Tribunal Expenses	£5,000	£0	£0	£5,000	£12,745.00	
Total	£5,000	£0	£0	£5,000	£12,745.00	
2(7)(a) Workers Hostels: Running Expenses	£125,000	£0	£0	£125,000	£177,640.10	
Total	£125,000	£0	£0	£125,000	£177,640.10	
2(8) Relief Cover	£1,000	£0	£0	£1,000	£11,830.52	
Total	£1,000	£0	£0	£1,000	£11,830.52	
2(9) Ex-Gratia Payments	£0	£0	£0	£0	£7,138.19	
Total	£0	£0	£0	£0	£7,138.19	
TOTAL OTHER CHARGES	£14,510,000	£0	£0	£14,510,000	£14,063,486.87	£446,513.13

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

27 :- EMPLOYMENT AND LABOUR

27 :- EMPLOYMENT AND LABOUR

SUMMARY

Personal Emoluments	£1,649,000	£0	£0	£1,649,000	£1,383,930.81	£265,069.19
Industrial Wages	£123,000	£0	£0	£123,000	£114,866.49	£8,133.51
Total Payroll	£1,772,000	£0	£0	£1,772,000	£1,498,797.30	£273,202.70
Other Charges	£14,510,000	£0	£0	£14,510,000	£14,063,486.87	£446,513.13
TOTAL EMPLOYMENT AND LABOUR	£16,282,000	£0	£0	£16,282,000	£15,562,284.17	£719,715.83

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
28 :- STATISTICS OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£280,000	£0	£0	£280,000	£267,357.77	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£8,000	£0	£0	£8,000	£8,610.81	
1(1)(c) Allowances	£3,000	£0	£0	£3,000	£847.13	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£5,000	£0	£0	£5,000	£2,356.21	
Total Personal Emoluments	£296,000	£0	£0	£296,000	£279,171.92	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£296,000	£0	£0	£296,000	£279,171.92	£16,828.08
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,976.37	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£1,520.29	
2(1)(c) Telephone Service	£4,000	£0	£0	£4,000	£3,149.58	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£5,026.60	
2(1)(e) Statistical Surveys	£89,000	£0	£0	£89,000	£68,464.66	
2(1)(f) Office Rent and Service Charges	£3,000	£0	£0	£3,000	£2,656.20	
2(1)(g) Contracted Services: Office Cleaning - Government Cleaning Scheme	£3,000	£0	£0	£3,000	£3,512.38	
Total Office Expenses	£112,000	£0	£0	£112,000	£89,306.08	
2(2) Relief Cover	£1,000	£0	£0	£1,000	£3,769.61	
Total	£1,000	£0	£0	£1,000	£3,769.61	
TOTAL OTHER CHARGES	£113,000	£0	£0	£113,000	£93,075.69	£19,924.31
28 :- STATISTICS OFFICE						
SUMMARY						
Personal Emoluments	£296,000	£0	£0	£296,000	£279,171.92	£16,828.08
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£296,000	£0	£0	£296,000	£279,171.92	£16,828.08
Other Charges	£113,000	£0	£0	£113,000	£93,075.69	£19,924.31
TOTAL STATISTICS OFFICE	£409,000	£0	£0	£409,000	£372,247.61	£36,752.39

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
29 :- PORT AND SHIPPING						
<u>PAYROLL</u>						
<i>Personal Emoluments - Shipping</i>						
1(1)(a) Salaries	£758,000	£0	£0	£758,000	£742,619.89	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£100,000	£0	£16,180	£116,180	£127,346.19	
1(1)(c) Allowances	£18,000	£0	£0	£18,000	£22,006.06	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£42,000	£0	£0	£42,000	£41,825.68	
1(1)(f) Pension Contributions	£18,000	£0	£10,520	£28,520	£43,899.60	
1(1)(g) Contribution in Lieu of Gratuity	£15,000	£0	£0	£15,000	£0.00	
Total Personal Emoluments - Shipping	£951,000	£0	£26,700	£977,700	£977,697.42	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£951,000	£0	£26,700	£977,700	£977,697.42	£2.58
<u>OTHER CHARGES</u>						
<i>Shipping: Office Expenses</i>						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£1,944.40	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£3,155.97	
2(1)(c) Telephone Service	£18,000	£0	£4,710	£22,710	£22,707.27	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£8,249.04	
<i>Contracted Services</i>						
2(1)(e) Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£4,576.00	
2(1)(f) Rent and Service Charges	£3,000	£0	£12,270	£15,270	£15,270.00	
Total Shipping: Office Expenses	£40,000	£0	£16,980	£56,980	£55,902.68	
<i>Shipping: Operational Expenses</i>						
2(2)(a) Computer Running Expenses	£10,000	£0	£1,560	£11,560	£13,839.32	
2(2)(b) Marketing and Official Visits	£45,000	£0	£11,650	£56,650	£56,649.52	
2(2)(c) Red Ensign Conference	£10,000	£0	£0	£10,000	£7,915.24	
2(2)(d) Survey Expenses	£2,000	£0	£0	£2,000	£7,434.22	
2(2)(e) IMO Voluntary Audit Scheme	£5,000	£0	£0	£5,000	£0.00	
Total Shipping: Operational Expenses	£72,000	£0	£13,210	£85,210	£85,830.30	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
29 :- PORT AND SHIPPING						
2(3) Contribution to Gibraltar Development Corporation - Shipping - Staff Services	£45,000	£0	£17,270	£62,270	£63,713.76	
Total	£45,000	£0	£17,270	£62,270	£63,713.76	
Port						
2(4) Contribution from the Consolidated Fund to the Gibraltar Port Authority from Revenues Received	£4,542,000	£0	£45,000	£4,587,000	£4,587,000.00	
Total Port	£4,542,000	£0	£45,000	£4,587,000	£4,587,000.00	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£4,700,000	£0	£92,460	£4,792,460	£4,792,454.74	£5.26

29 :- PORT AND SHIPPING

SUMMARY

Personal Emoluments	£951,000	£0	£26,700	£977,700	£977,697.42	£2.58
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£951,000	£0	£26,700	£977,700	£977,697.42	£2.58
Other Charges	£4,700,000	£0	£92,460	£4,792,460	£4,792,454.74	£5.26
TOTAL PORT AND SHIPPING	£5,651,000	£0	£119,160	£5,770,160	£5,770,152.16	£7.84

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
30 :- TOURISM						
<u>PAYROLL</u>						
<i>Personal Emoluments - Sites</i>						
1(1)(a) Salaries	£750,000	£0	£14,080	£764,080	£764,076.04	
1(1)(b)(i) Overtime - Conditioned	£187,000	£0	£0	£187,000	£179,098.16	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£18,000	£0	£8,780	£26,780	£34,678.68	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£96,000	£0	£0	£96,000	£95,981.71	
1(1)(d) Temporary Assistance	£0	£0	£7,420	£7,420	£7,433.19	
1(1)(e) Pension Contributions	£108,000	£0	£2,640	£110,640	£110,639.86	
Total Personal Emoluments - Sites	£1,159,000	£0	£32,920	£1,191,920	£1,191,907.64	
<i>Industrial Wages - Sites</i>						
1(2)(a) Basic Wages	£130,000	£0	£0	£130,000	£123,805.84	
1(2)(b)(i) Overtime - Conditioned	£28,000	£0	£3,110	£31,110	£52,174.32	
1(2)(b)(ii) Overtime - Emergency	£20,000	£0	£0	£20,000	£7,203.09	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£11,000	£0	£0	£11,000	£8,681.32	
1(2)(d) Pension Contributions	£17,000	£0	£0	£17,000	£17,243.57	
Total Industrial Wages - Sites	£206,000	£0	£3,110	£209,110	£209,108.14	
TOTAL PAYROLL	£1,365,000	£0	£36,030	£1,401,030	£1,401,015.78	£14.22
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£13,000	£0	£0	£13,000	£14,657.48	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,384.53	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£21,790.46	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,933.88	
2(1)(e) Office Rent and Service Charges	£8,000	£0	£0	£8,000	£7,152.00	
<i>Contracted Services</i>						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£7,903.17	
2(1)(g) Upkeep of Plants	£1,000	£0	£0	£1,000	£840.00	
Total Office Expenses	£58,000	£0	£0	£58,000	£59,661.52	
<i>Operational Expenses</i>						
2(2)(a) Transport Expenses	£2,000	£0	£0	£2,000	£1,296.22	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
30 :- TOURISM						
2(2)(b) Repairs and Maintenance	£1,000	£0	£0	£1,000	£1,577.32	
2(2)(c) Uniforms	£7,000	£0	£0	£7,000	£7,000.38	
2(2)(d) Official Functions	£2,000	£0	£0	£2,000	£1,908.94	
2(2)(e) General Embellishment Works	£4,000	£0	£0	£4,000	£4,380.11	
Total Operational Expenses	£16,000	£0	£0	£16,000	£16,162.97	
Marketing, Promotions and Conferences						
2(3)(a) Gibraltar Tourist Board	£900,000	£0	£38,990	£938,990	£939,226.37	
2(3)(b) London Office	£42,000	£0	£0	£42,000	£41,761.27	
Total Marketing, Promotions and Conferences	£942,000	£0	£38,990	£980,990	£980,987.64	
Gibraltar Tourist Board						
2(4)(a) Hotel Grading	£4,000	£0	£0	£4,000	£561.68	
2(4)(b)(i) Contribution to Gibraltar Development Corporation: Staff Services	£669,000	£0	£11,170	£680,170	£686,947.45	
2(4)(b)(ii) Contribution to Gibraltar Development Corporation: Temporary Assistance	£167,000	£0	£0	£167,000	£163,655.86	
Total Gibraltar Tourist Board	£840,000	£0	£11,170	£851,170	£851,164.99	
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£345,000	£0	£58,260	£403,260	£403,250.92	
Total	£345,000	£0	£58,260	£403,260	£403,250.92	
Sites Expenses - Office Expenses						
2(6)(a) General Expenses	£5,000	£0	£0	£5,000	£6,517.19	
2(6)(b) Electricity and Water	£49,000	£0	£0	£49,000	£49,276.39	
2(6)(c) Telephone Service	£8,000	£0	£0	£8,000	£10,831.05	
2(6)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£6,903.71	
Contracted Services						
2(6)(e) Office Cleaning - Government Cleaning Scheme	£7,000	£0	£0	£7,000	£6,835.96	
2(6)(f) Security Services	£3,000	£0	£0	£3,000	£3,150.00	
2(6)(g) Upkeep of Plants	£1,000	£0	£0	£1,000	£1,200.00	
Total Sites Expenses - Office Expenses	£81,000	£0	£0	£81,000	£84,714.30	
Sites Expenses - Operational Expenses						
2(7)(a) Transport Expenses	£2,000	£0	£0	£2,000	£2,310.39	
2(7)(b) Repairs and Maintenance	£35,000	£0	£0	£35,000	£38,875.63	
2(7)(c) Uniforms	£8,000	£0	£0	£8,000	£9,688.54	
Total Sites Expenses - Operational Expenses	£45,000	£0	£0	£45,000	£50,874.56	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
30 :- TOURISM						
2(8) Contracted Services: Site Security	£140,000	£0	£0	£140,000	£142,702.42	
Total	£140,000	£0	£0	£140,000	£142,702.42	
Beaches Expenses - Operational Expenses						
2(9)(a) General Expenses	£8,000	£0	£0	£8,000	£12,733.90	
2(9)(b) Telephone Service	£2,000	£0	£0	£2,000	£2,384.44	
2(9)(c) Uniforms	£2,000	£0	£0	£2,000	£1,932.14	
2(9)(d) Training	£4,000	£0	£0	£4,000	£7,600.00	
2(9)(e) Vehicle Expenses	£3,000	£0	£0	£3,000	£2,922.84	
2(9)(f) Repairs and Maintenance	£6,000	£0	£0	£6,000	£9,372.53	
Total Beaches Expenses - Operational Expenses	£25,000	£0	£0	£25,000	£36,945.85	
2(10) Hotel Assistance Scheme	£20,000	£0	£0	£20,000	£25,332.74	
Total	£20,000	£0	£0	£20,000	£25,332.74	
Terminals Expenses						
2(11)(a) General Expenses	£2,000	£0	£0	£2,000	£2,767.89	
2(11)(b) Electricity and Water	£12,000	£0	£0	£12,000	£10,837.89	
2(11)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,879.12	
2(11)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£2,023.44	
2(11)(e) Cleaning Materials	£6,000	£0	£0	£6,000	£4,879.68	
2(11)(f) Uniforms	£2,000	£0	£0	£2,000	£1,967.92	
2(11)(g) Cruise Liner Inaugural Visits	£3,000	£0	£0	£3,000	£1,825.00	
2(11)(h) X-Ray Machine Repairs and Maintenance	£7,000	£0	£0	£7,000	£6,290.01	
2(11)(i) Contribution to Gibraltar Development Corporation - Terminals - Staff Services	£290,000	£0	£0	£290,000	£245,467.92	
Contracted Services						
2(11)(j) Office Cleaning - Government Cleaning Scheme	£49,000	£0	£0	£49,000	£41,639.25	
2(11)(k) Security Services	£83,000	£0	£0	£83,000	£71,735.93	
2(11)(l) Upkeep of Planted Areas	£6,000	£0	£0	£6,000	£5,586.00	
2(11)(m) CCTV Security Services	£2,000	£0	£0	£2,000	£1,409.75	
Total Terminals Expenses	£469,000	£0	£0	£469,000	£401,309.80	
2(12) Advertising Management Services	£88,000	£0	£0	£88,000	£85,855.69	
Total	£88,000	£0	£0	£88,000	£85,855.69	
2(13) Relief Cover	£1,000	£0	£25,780	£26,780	£63,478.61	
Total	£1,000	£0	£25,780	£26,780	£63,478.61	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
30 :- TOURISM						
2(14) Losses of Public Funds	£0	£0	£0	£0	£222.85	
Total	£0	£0	£0	£0	£222.85	
2(15) Contract Officers	£0	£0	£39,480	£39,480	£39,475.85	
Total	£0	£0	£39,480	£39,480	£39,475.85	
2(16) Compensation and Legal Costs	£0	£0	£0	£0	£1,500.00	
Total	£0	£0	£0	£0	£1,500.00	
2(17) Literary Festival	£0	£0	£347,340	£347,340	£347,332.30	
Total	£0	£0	£347,340	£347,340	£347,332.30	
TOTAL OTHER CHARGES	£3,070,000	£0	£521,020	£3,591,020	£3,590,973.01	£46.99

30 :- TOURISM

SUMMARY

Personal Emoluments	£1,159,000	£0	£32,920	£1,191,920	£1,191,907.64	£12.36
Industrial Wages	£206,000	£0	£3,110	£209,110	£209,108.14	£1.86
Total Payroll	£1,365,000	£0	£36,030	£1,401,030	£1,401,015.78	£14.22
Other Charges	£3,070,000	£0	£521,020	£3,591,020	£3,590,973.01	£46.99
TOTAL TOURISM	£4,435,000	£0	£557,050	£4,992,050	£4,991,988.79	£61.21

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS

PAYROLL

Personal Emoluments - Ministry

1(1)(a) Salaries	£294,000	£0	£20,840	£314,840	£326,784.27	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£29,000	£0	£0	£29,000	£16,095.07	
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£10,709.07	
1(1)(d) Pension Contributions	£1,000	£0	£0	£1,000	£232.76	
1(1)(e) Gratuity	£11,000	£0	£0	£11,000	£9,479.16	
Total Personal Emoluments - Ministry	£344,000	£0	£20,840	£364,840	£363,300.33	

Personal Emoluments - Consumer Affairs

1(1)(f) Salaries	£35,000	£0	£0	£35,000	£36,536.64	
1(1)(g)(i) Overtime: Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime: Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime: Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime: Discretionary	£0	£0	£0	£0	£0.00	
1(1)(h) Allowances	£0	£0	£0	£0	£0.00	
1(1)(i) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Personal Emoluments - Consumer Affairs	£35,000	£0	£0	£35,000	£36,536.64	

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	

TOTAL PAYROLL	£379,000	£0	£20,840	£399,840	£399,836.97	£3.03
----------------------	-----------------	-----------	----------------	-----------------	--------------------	--------------

OTHER CHARGES

Ministry: Office Expenses

2(1)(a) General Expenses	£13,000	£0	£3,880	£16,880	£16,876.14	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£1,984.09	
2(1)(c) Telephone Service	£12,000	£0	£0	£12,000	£13,841.89	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£7,735.98	
2(1)(e) Office Rent, Parking Space & Service Charges	£33,000	£0	£0	£33,000	£36,454.28	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£7,000	£0	£0	£7,000	£4,232.53	
Total Ministry: Office Expenses	£77,000	£0	£3,880	£80,880	£81,124.91	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS						
<i>Ministry: Operational Expenses</i>						
2(2)(a) Consultancy and Professional Fees - Enterprise	£15,000	£0	£19,650	£34,650	£34,647.72	
Total Ministry: Operational Expenses	£15,000	£0	£19,650	£34,650	£34,647.72	
2(3) Marketing, Promotions and Conferences	£20,000	£0	£0	£20,000	£17,032.76	
Total	£20,000	£0	£0	£20,000	£17,032.76	
2(4) Business Support Office	£20,000	£0	£2,440	£22,440	£22,439.61	
Total	£20,000	£0	£2,440	£22,440	£22,439.61	
2(5) Transport Commission Expenses	£1,000	£0	£0	£1,000	£217.80	
Total	£1,000	£0	£0	£1,000	£217.80	
2(6) Contribution to Gibraltar Development Corporation - Staff Services	£50,000	£0	£23,610	£73,610	£73,608.04	
Total	£50,000	£0	£23,610	£73,610	£73,608.04	
2(7) Relief Cover	£1,000	£0	£10,730	£11,730	£17,786.02	
Total	£1,000	£0	£10,730	£11,730	£17,786.02	
2(8) Maritime Accident Investigation Expenses	£20,000	£0	£16,920	£36,920	£39,022.49	
Total	£20,000	£0	£16,920	£36,920	£39,022.49	
<i>Consumer Affairs: Office Expenses</i>						
2(9)(a) General Expenses	£3,000	£0	£0	£3,000	£2,155.32	
2(9)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,146.61	
2(9)(c) Telephone Service	£4,000	£0	£0	£4,000	£2,867.05	
2(9)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£309.78	
2(9)(e) Inspections	£1,000	£0	£0	£1,000	£0.00	
2(9)(f) Training	£1,000	£0	£0	£1,000	£0.00	
2(9)(g) Contribution to Gibraltar Development Corporation - Staff Services	£85,000	£0	£0	£85,000	£86,833.05	
2(9)(h) Contracted Services: Office Cleaning - Government Cleaning Scheme	£4,000	£0	£0	£4,000	£3,024.33	
Total Consumer Affairs: Office Expenses	£101,000	£0	£0	£101,000	£96,336.14	
2(10) Contribution to Gibraltar Development Corporation - Staff Services - Transport Inspection	£0	£0	£85,590	£85,590	£85,580.18	
Total	£0	£0	£85,590	£85,590	£85,580.18	
TOTAL OTHER CHARGES	£305,000	£0	£162,820	£467,820	£467,795.67	£24.33

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS						
31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS SUMMARY						
Personal Emoluments	£379,000	£0	£20,840	£399,840	£399,836.97	£3.03
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£379,000	£0	£20,840	£399,840	£399,836.97	£3.03
Other Charges	£305,000	£0	£162,820	£467,820	£467,795.67	£24.33
TOTAL PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS	£684,000	£0	£183,660	£867,660	£867,632.64	£27.36

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

32 :- TECHNICAL SERVICES

PAYROLL

Personal Emoluments - Ministry

1(1)(a) Salaries	£105,000	£0	£0	£105,000	£101,559.98
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£14,768.79
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£3,818.27
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00
Total Personal Emoluments - Ministry	£125,000	£0	£0	£125,000	£120,147.04

Personal Emoluments - General

1(1)(f) Salaries	£496,000	£0	£0	£496,000	£491,646.44
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(g)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£25,753.68
1(1)(h) Allowances	£11,000	£0	£0	£11,000	£5,471.43
1(1)(i) Temporary Assistance	£3,000	£0	£0	£3,000	£4,646.43
1(1)(j) Pension Contributions	£7,000	£0	£0	£7,000	£0.00
Total Personal Emoluments - General	£542,000	£0	£0	£542,000	£527,517.98

Personal Emoluments - Engineering and Design

1(1)(k) Salaries	£711,000	£0	£0	£711,000	£699,405.22
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(l)(ii) Overtime - Emergency	£8,000	£0	£0	£8,000	£13,005.56
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(l)(iv) Overtime - Discretionary	£60,000	£0	£0	£60,000	£66,233.91
1(1)(m) Allowances	£18,000	£0	£0	£18,000	£10,541.26
1(1)(n) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00
1(1)(o) Pension Contributions	£16,000	£0	£0	£16,000	£5,233.10
Total Personal Emoluments - Engineering and Design	£814,000	£0	£0	£814,000	£794,419.05

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
32 :- TECHNICAL SERVICES						
Personal Emoluments - Highways and Sewers						
1(1)(p) Salaries	£429,000	£0	£0	£429,000	£380,360.17	
1(1)(q)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(q)(ii) Overtime - Emergency	£25,000	£0	£0	£25,000	£43,519.65	
1(1)(q)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(q)(iv) Overtime - Discretionary	£59,000	£0	£0	£59,000	£56,978.34	
1(1)(r) Allowances	£19,000	£0	£0	£19,000	£45,481.23	
1(1)(s) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(t) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
1(1)(u) Overtime - Traffic, Transport, and Parking Plan Survey	£0	£0	£0	£0	£29,179.83	
Total Personal Emoluments - Highways and Sewers	£533,000	£0	£0	£533,000	£555,519.22	
Industrial Wages - Engineering and Design						
1(2)(a) Basic Wages	£27,000	£0	£0	£27,000	£17,100.38	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£900	£0	£0	£900	£862.81	
1(2)(c) Allowances	£100	£0	£0	£100	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Engineering and Design	£29,000	£0	£0	£29,000	£17,963.19	
Industrial Wages - Sewers						
1(2)(e) Basic Wages	£340,000	£0	£0	£340,000	£294,616.56	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£102,000	£0	£0	£102,000	£105,323.30	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£64,000	£0	£0	£64,000	£67,539.76	
1(2)(g) Allowances	£9,000	£0	£0	£9,000	£8,294.48	
1(2)(h) Bonuses	£65,000	£0	£0	£65,000	£581.76	
1(2)(i) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Sewers	£581,000	£0	£0	£581,000	£476,355.86	
TOTAL PAYROLL	£2,624,000	£0	£0	£2,624,000	£2,491,922.34	£132,077.66

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

32 :- TECHNICAL SERVICES

OTHER CHARGES

Ministry

2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,555.26
2(1)(b) Telephone Service	£7,000	£0	£0	£7,000	£6,937.72
2(1)(c) Printing and Stationery	£1,000	£0	£0	£1,000	£751.42
2(1)(d) Publications	£1,000	£0	£0	£1,000	£658.50
Total Ministry	£13,000	£0	£0	£13,000	£11,902.90

Office Expenses

2(2)(a) General Expenses	£14,000	£0	£0	£14,000	£13,583.08
2(2)(b) Electricity and Water	£24,000	£0	£0	£24,000	£19,409.22
2(2)(c) Telephone Service	£31,000	£0	£0	£31,000	£30,949.98
2(2)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£3,794.24

Contracted Services

2(2)(e) Office Cleaning - Government Cleaning Scheme	£46,000	£0	£0	£46,000	£42,824.68
2(2)(f) Payroll Services	£3,000	£0	£0	£3,000	£1,938.32
2(2)(g) Rent and Services Charges	£9,000	£0	£0	£9,000	£8,686.83

Total Office Expenses	£131,000	£0	£0	£131,000	£121,186.35
------------------------------	-----------------	-----------	-----------	-----------------	--------------------

Operational Expenses

2(3)(a) Protective Clothing	£8,000	£0	£0	£8,000	£6,944.60
2(3)(b) Office Equipment and Drawing Materials	£6,000	£0	£0	£6,000	£5,912.83
2(3)(c) Computer Running Expenses	£8,000	£0	£0	£8,000	£7,968.52
2(3)(d) Materials Laboratory	£5,000	£0	£0	£5,000	£5,130.64
2(3)(e) Geographic Information System	£3,000	£0	£0	£3,000	£843.00
2(3)(f)(i) Garages and Workshops: Electricity and Water	£15,000	£0	£0	£15,000	£13,534.35
2(3)(f)(ii) Garages and Workshops: Telephone Service	£4,000	£0	£0	£4,000	£4,027.12
2(3)(f)(iii) Garages and Workshops: Cleaning Services	£10,000	£0	£0	£10,000	£8,261.49
2(3)(f)(iv) Garages and Workshops: Fuel and Lubricants	£270,000	£0	£0	£270,000	£292,248.36
2(3)(f)(v) Garages and Workshops: Materials	£120,000	£0	£0	£120,000	£127,836.86
2(3)(f)(vi) Garages and Workshops: Other Costs	£14,000	£0	£0	£14,000	£4,980.79
2(3)(g) Maintenance of Sewers	£85,000	£0	£0	£85,000	£72,872.97
2(3)(h) Highways Inspectorate	£5,000	£0	£0	£5,000	£1,321.35

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

32 :- TECHNICAL SERVICES

2(3)(i) Sewers - Plant and Equipment Repairs	£10,000	£0	£0	£10,000	£5,513.30	
2(3)(j) Maintenance of Public Clocks	£15,000	£0	£0	£15,000	£6,491.44	
2(3)(k) Contracted Service: Cleaning of Street Gullies	£120,000	£0	£0	£120,000	£109,579.50	
Total Operational Expenses	£698,000	£0	£0	£698,000	£673,467.12	

Services provided by Gibraltar Mechanical and Electrical Services Ltd

2(4)(a) Salaries	£126,000	£0	£0	£126,000	£102,801.00	
2(4)(b) Wages	£550,000	£0	£0	£550,000	£441,754.61	
2(4)(c) Overtime	£240,000	£0	£0	£240,000	£226,345.83	
2(4)(d) Allowances	£24,000	£0	£0	£24,000	£29,857.73	
2(4)(e) Employer's Contribution	£50,000	£0	£0	£50,000	£43,474.15	
2(4)(f) Bonus Payments	£10,000	£0	£0	£10,000	£4,000.00	
Total Services provided by Gibraltar Mechanical and Electrical Services Ltd	£1,000,000	£0	£0	£1,000,000	£848,233.32	

2(5) Traffic, Transport and Parking Plan Survey	£35,000	£0	£0	£35,000	£24,686.10	
Total	£35,000	£0	£0	£35,000	£24,686.10	

2(6) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	

TOTAL OTHER CHARGES	£1,878,000	£0	£0	£1,878,000	£1,679,475.79	£198,524.21
----------------------------	-------------------	-----------	-----------	-------------------	----------------------	--------------------

32 :- TECHNICAL SERVICES

SUMMARY

Personal Emoluments	£2,014,000	£0	£0	£2,014,000	£1,997,603.29	£16,396.71
Industrial Wages	£610,000	£0	£0	£610,000	£494,319.05	£115,680.95
Total Payroll	£2,624,000	£0	£0	£2,624,000	£2,491,922.34	£132,077.66
Other Charges	£1,878,000	£0	£0	£1,878,000	£1,679,475.79	£198,524.21
TOTAL TECHNICAL SERVICES	£4,502,000	£0	£0	£4,502,000	£4,171,398.13	£330,601.87

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

33 :- DRIVER AND VEHICLE LICENSING

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£645,000	£0	£0	£645,000	£619,555.75
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£45,000	£0	£5,250	£50,250	£73,252.61
1(1)(c) Allowances	£7,000	£0	£0	£7,000	£4,317.23
1(1)(d) Pension Contributions	£3,000	£0	£0	£3,000	£8,077.46
Total Personal Emoluments	£700,000	£0	£5,250	£705,250	£705,203.05

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
Total Industrial Wages	£0	£0	£0	£0	£0.00

TOTAL PAYROLL	£700,000	£0	£5,250	£705,250	£705,203.05	£46.95
----------------------	-----------------	-----------	---------------	-----------------	--------------------	---------------

OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£8,297.22
2(1)(b) Electricity and Water	£10,000	£0	£0	£10,000	£10,970.50
2(1)(c) Telephone Service	£8,000	£0	£0	£8,000	£8,935.62
2(1)(d) Printing and Stationery	£12,000	£0	£0	£12,000	£12,149.38

Contracted Services

2(1)(e) Office Cleaning - Government Cleaning Scheme	£18,000	£0	£0	£18,000	£17,740.80
2(1)(f) Certificate of Professional Competence	£40,000	£0	£0	£40,000	£27,491.85
Total Office Expenses	£98,000	£0	£0	£98,000	£85,585.37

Operational Expenses

2(2)(a) Repairs and Maintenance	£25,000	£0	£0	£25,000	£14,607.17
2(2)(b) Uniforms	£5,000	£0	£0	£5,000	£4,173.04
2(2)(c) Driving Licences	£115,000	£0	£0	£115,000	£1,833.15
2(2)(d) Membership Fees - European Licensing Authorities	£4,000	£0	£0	£4,000	£4,212.52
2(2)(e) Professional Fees	£1,000	£0	£0	£1,000	£880.00
Total Operational Expenses	£150,000	£0	£0	£150,000	£25,705.88
2(3) Training and Related Expenses	£3,000	£0	£0	£3,000	£0.00
Total	£3,000	£0	£0	£3,000	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
33 :- DRIVER AND VEHICLE LICENSING						
2(4) Motorcycle Helmet Campaign Expenses	£6,000	£0	(£5,250)	£750	£0.00	
Total	£6,000	£0	(£5,250)	£750	£0.00	
2(5) Incentive Scheme - Importation of Hybrid Vehicles	£1,000	£0	£0	£1,000	£1,500.00	
Total	£1,000	£0	£0	£1,000	£1,500.00	
2(6) Tachograph Cards	£85,000	£0	£0	£85,000	£337.47	
Total	£85,000	£0	£0	£85,000	£337.47	
2(7) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(8) Losses of Public Funds	£0	£0	£0	£0	£24.38	
Total	£0	£0	£0	£0	£24.38	
2(9) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£0	£0	£5,572.53	
Total	£0	£0	£0	£0	£5,572.53	
TOTAL OTHER CHARGES	£344,000	£0	(£5,250)	£338,750	£118,725.63	£220,024.37

33 :- DRIVER AND VEHICLE LICENSING

SUMMARY

Personal Emoluments	£700,000	£0	£5,250	£705,250	£705,203.05	£46.95
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£700,000	£0	£5,250	£705,250	£705,203.05	£46.95
Other Charges	£344,000	£0	(£5,250)	£338,750	£118,725.63	£220,024.37
TOTAL DRIVER AND VEHICLE LICENSING	£1,044,000	£0	£0	£1,044,000	£823,928.68	£220,071.32

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
34 :- UTILITIES						
PAYROLL						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
OTHER CHARGES						
<i>Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority</i>						
2(1)(a) Contribution from Revenues Received	£24,252,000	£0	£767,200	£25,019,200	£25,276,549.37	
2(1)(b) Contribution from Revenues Received - Commercial Works	£1,500,000	£0	£0	£1,500,000	£1,329,945.22	
2(1)(c) Additional Contribution	£17,489,000	£0	£10,657,000	£28,146,000	£28,058,700.00	
Total Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority	£43,241,000	£0	£11,424,200	£54,665,200	£54,665,194.59	
2(2) Public Lighting	£310,000	£0	£263,030	£573,030	£573,027.99	
Total	£310,000	£0	£263,030	£573,030	£573,027.99	
<i>Water</i>						
2(3) Contribution in Lieu of Water Tariff Increases - AquaGib Ltd	£600,000	£0	£458,590	£1,058,590	£1,058,582.23	
Total Water	£600,000	£0	£458,590	£1,058,590	£1,058,582.23	
2(4)(a) Salt Water System: Contract - AquaGib Ltd	£4,587,000	£0	£383,330	£4,970,330	£4,975,325.16	
2(4)(b) Salt Water System: Additional Maintenance Charges	£5,000	£0	£0	£5,000	£0.00	
Total	£4,592,000	£0	£383,330	£4,975,330	£4,975,325.16	
TOTAL OTHER CHARGES	£48,743,000	£0	£12,529,150	£61,272,150	£61,272,129.97	£20.03

34 :- UTILITIES

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£48,743,000	£0	£12,529,150	£61,272,150	£61,272,129.97	£20.03
TOTAL UTILITIES	£48,743,000	£0	£12,529,150	£61,272,150	£61,272,129.97	£20.03

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

35 :- COLLECTION AND DISPOSAL OF REFUSE

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00
Total Personal Emoluments	£0	£0	£0	£0	£0.00

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
Total Industrial Wages	£0	£0	£0	£0	£0.00

TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
----------------------	-----------	-----------	-----------	-----------	--------------	--------------

OTHER CHARGES

Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd

2(1)(a)(i) Wages	£1,750,000	£0	£2,170	£1,752,170	£1,849,092.42
2(1)(a)(ii) Overtime	£102,000	£0	£0	£102,000	£113,369.15
2(1)(a)(iii) Allowances	£45,000	£0	£0	£45,000	£47,066.36
2(1)(a)(iv) Employer's Contributions	£238,000	£0	£0	£238,000	£268,182.78
2(1)(a)(v) Other Costs	£34,000	£0	£0	£34,000	£35,320.77
Total Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd	£2,169,000	£0	£2,170	£2,171,170	£2,313,031.48

Refuse Disposal: Contracted Services

2(1)(b)(i) Disposal of Refuse	£1,700,000	£0	£0	£1,700,000	£1,678,214.81
2(1)(b)(ii) Disposal of Other Items	£1,300,000	£0	£0	£1,300,000	£1,101,565.94
2(1)(b)(iii) Incinerator/Water Production - Europa Incinerator Ltd	£200,000	£0	£0	£200,000	£278,341.64
Total Refuse Disposal: Contracted Services	£3,200,000	£0	£0	£3,200,000	£3,058,122.39

TOTAL OTHER CHARGES	£5,369,000	£0	£2,170	£5,371,170	£5,371,153.87	£16.13
----------------------------	-------------------	-----------	---------------	-------------------	----------------------	---------------

35 :- COLLECTION AND DISPOSAL OF REFUSE

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£5,369,000	£0	£2,170	£5,371,170	£5,371,153.87	£16.13
TOTAL COLLECTION AND DISPOSAL OF REFUSE	£5,369,000	£0	£2,170	£5,371,170	£5,371,153.87	£16.13

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

36 :- SPORT AND LEISURE

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00
Total Personal Emoluments	£0	£0	£0	£0	£0.00

Industrial Wages

1(2)(a) Basic Wages	£54,000	£0	(£29,132)	£24,868	£24,860.67
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(2)(b)(iv) Overtime - Discretionary	£25,000	£0	(£10,525)	£14,475	£14,473.38
1(2)(c) Allowances	£1,000	£0	(£415)	£585	£583.56
1(2)(d) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00
Total Industrial Wages	£81,000	£0	(£41,072)	£39,928	£39,917.61

TOTAL PAYROLL	£81,000	£0	(£41,072)	£39,928	£39,917.61	£10.39
---------------	---------	----	-----------	---------	------------	--------

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority

2(1)(a) Contribution from Revenues Received	£795,000	£0	£86,882	£881,882	£881,881.62
2(1)(b) Additional Contribution	£3,422,000	£0	£23,000	£3,445,000	£3,445,000.00
Total Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority	£4,217,000	£0	£109,882	£4,326,882	£4,326,881.62

TOTAL OTHER CHARGES	£4,217,000	£0	£109,882	£4,326,882	£4,326,881.62	£0.38
---------------------	------------	----	----------	------------	---------------	-------

36 :- SPORT AND LEISURE

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£81,000	£0	(£41,072)	£39,928	£39,917.61	£10.39
Total Payroll	£81,000	£0	(£41,072)	£39,928	£39,917.61	£10.39
Other Charges	£4,217,000	£0	£109,882	£4,326,882	£4,326,881.62	£0.38
TOTAL SPORT AND LEISURE	£4,298,000	£0	£68,810	£4,366,810	£4,366,799.23	£10.77

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
37 :- FIRE SERVICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,550,000	£0	£0	£2,550,000	£2,531,751.63	
1(1)(b)(i) Overtime - Conditioned	£400,000	£0	£0	£400,000	£400,109.58	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£470,000	£0	£8,117	£478,117	£496,126.19	
1(1)(b)(iv) Overtime - Discretionary	£13,000	£0	£0	£13,000	£13,155.17	
1(1)(c) Allowances	£200,000	£0	£0	£200,000	£199,996.97	
1(1)(d) Pension Contributions	£1,000	£0	£0	£1,000	£966.48	
Total Personal Emoluments	£3,634,000	£0	£8,117	£3,642,117	£3,642,106.02	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£40,000	£0	£0	£40,000	£40,836.56	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£4,000	£0	£1,875	£5,875	£6,757.33	
1(2)(c) Allowances	£3,000	£0	£0	£3,000	£2,280.86	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£48,000	£0	£1,875	£49,875	£49,874.75	
TOTAL PAYROLL	£3,682,000	£0	£9,992	£3,691,992	£3,691,980.77	£11.23
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£15,000	£0	£0	£15,000	£11,014.59	
2(1)(b) Electricity and Water	£33,000	£0	£0	£33,000	£29,965.60	
2(1)(c) Telephone Service	£20,000	£0	(£2,662)	£17,338	£16,368.81	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£3,690.08	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£25,000	£0	£0	£25,000	£30,748.80	
Total Office Expenses	£96,000	£0	(£2,662)	£93,338	£91,787.88	
<i>Operational Expenses</i>						
2(2)(a) Maintenance of Fire Service Equipment	£20,000	£0	£0	£20,000	£28,503.41	
2(2)(b) Fire Precautions	£9,000	£0	£0	£9,000	£2,256.10	
2(2)(c) Protective Clothing and Uniforms	£45,000	£0	£0	£45,000	£43,996.87	
2(2)(d) Civil Protection	£2,000	£0	£0	£2,000	£1,349.50	
2(2)(e) Training Courses	£100,000	£0	£0	£100,000	£114,307.78	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
37 :- FIRE SERVICE						
2(2)(f) Contracted Services: Radio Communication System - Gibtelecom Ltd	£33,000	£0	£0	£33,000	£29,724.00	
Total Operational Expenses	£209,000	£0	£0	£209,000	£220,137.66	
2(3) Brigade Review	£8,000	£0	£0	£8,000	£0.00	
Total	£8,000	£0	£0	£8,000	£0.00	
2(4) Fire Fighter Simulator Expenses	£1,000	£0	£0	£1,000	£411.00	
Total	£1,000	£0	£0	£1,000	£411.00	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£315,000	£0	(£2,662)	£312,338	£312,336.54	£1.46

**37 :- FIRE SERVICE
SUMMARY**

Personal Emoluments	£3,634,000	£0	£8,117	£3,642,117	£3,642,106.02	£10.98
Industrial Wages	£48,000	£0	£1,875	£49,875	£49,874.75	£0.25
Total Payroll	£3,682,000	£0	£9,992	£3,691,992	£3,691,980.77	£11.23
Other Charges	£315,000	£0	(£2,662)	£312,338	£312,336.54	£1.46
TOTAL FIRE SERVICE	£3,997,000	£0	£7,330	£4,004,330	£4,004,317.31	£12.69

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

38 :- CULTURE AND HERITAGE

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£184,000	£0	£19,220	£203,220	£203,219.28
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£17,000	£0	£4,390	£21,390	£22,652.83
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£7,583.82
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£1,150.10
Total Personal Emoluments	£211,000	£0	£23,610	£234,610	£234,606.03

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
Total Industrial Wages	£0	£0	£0	£0	£0.00

TOTAL PAYROLL	£211,000	£0	£23,610	£234,610	£234,606.03	£3.97
----------------------	-----------------	-----------	----------------	-----------------	--------------------	--------------

OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£6,957.49
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£4,349.72
2(1)(c) Telephone Service	£8,000	£0	£0	£8,000	£8,669.56
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,361.63
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£10,286.96
Total Office Expenses	£30,000	£0	£0	£30,000	£32,625.36

Operational Expenses

2(2)(a) Motor Vehicle Expenses	£1,000	£0	£0	£1,000	£3,488.84
2(2)(b) Repairs and Maintenance	£1,000	£0	£0	£1,000	£6,921.37
2(2)(c) Rent and Services Charges	£2,000	£0	£0	£2,000	£0.00
2(2)(d) Computer and Office Equipment	£2,000	£0	£0	£2,000	£2,664.55
Total Operational Expenses	£6,000	£0	£0	£6,000	£13,074.76

Cultural Expenses and Activities

2(3)(a) Cultural Grants	£135,000	£0	£0	£135,000	£210,286.28
2(3)(b) Gibraltar Heritage Trust - Grant	£85,000	£0	£0	£85,000	£79,626.64
2(3)(c) Mega Concert	£300,000	£0	£1,052,320	£1,352,320	£1,391,407.69

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
38 :- CULTURE AND HERITAGE						
2(3)(d) Jazz Festival	£100,000	£0	£0	£100,000	£154,086.52	
Total Cultural Expenses and Activities	£620,000	£0	£1,052,320	£1,672,320	£1,835,407.13	
2(4) Harding's Battery	£3,000	£0	£0	£3,000	£2,748.21	
Total	£3,000	£0	£0	£3,000	£2,748.21	
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£110,000	£0	£0	£110,000	£111,221.71	
Total	£110,000	£0	£0	£110,000	£111,221.71	
2(6)(a) Contribution from the Consolidated Fund to the Gibraltar Culture & Heritage Agency: Additional Contribution	£2,707,000	£0	£0	£2,707,000	£2,530,506.55	
Total	£2,707,000	£0	£0	£2,707,000	£2,530,506.55	
2(7) Mayoral Expenses	£40,000	£0	£0	£40,000	£40,894.42	
Total	£40,000	£0	£0	£40,000	£40,894.42	
2(8) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(9) Fees Payable to Gibraltar Heritage Trust	£0	£0	£0	£0	£2,338.93	
Total	£0	£0	£0	£0	£2,338.93	
TOTAL OTHER CHARGES	£3,517,000	£0	£1,052,320	£4,569,320	£4,568,817.07	£502.93

38 :- CULTURE AND HERITAGE

SUMMARY

Personal Emoluments	£211,000	£0	£23,610	£234,610	£234,606.03	£3.97
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£211,000	£0	£23,610	£234,610	£234,606.03	£3.97
Other Charges	£3,517,000	£0	£1,052,320	£4,569,320	£4,568,817.07	£502.93
TOTAL CULTURE AND HERITAGE	£3,728,000	£0	£1,075,930	£4,803,930	£4,803,423.10	£506.90

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
39 :- POSTAL SERVICES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,337,000	£0	£29,400	£1,366,400	£1,366,394.28	
1(1)(b)(i) Overtime - Conditioned	£369,000	£0	£55,690	£424,690	£424,688.55	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£14,000	£0	£5,735	£19,735	£20,617.16	
1(1)(c) Allowances	£46,000	£0	£0	£46,000	£46,117.18	
1(1)(d) Temporary Assistance	£50,000	£0	£26,065	£76,065	£76,064.70	
1(1)(e) Bonus Payments	£250,000	£0	£32,965	£282,965	£282,964.76	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£2,067,000	£0	£149,855	£2,216,855	£2,216,846.63	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£17,000	£0	£0	£17,000	£17,152.81	
1(2)(b)(i) Overtime - Conditioned	£4,000	£0	£0	£4,000	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£0	£0	£3,753	£3,753	£7,599.95	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£21,000	£0	£3,753	£24,753	£24,752.76	
TOTAL PAYROLL	£2,088,000	£0	£153,608	£2,241,608	£2,241,599.39	£8.61
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£17,580.11	
2(1)(b) Electricity and Water	£14,000	£0	£0	£14,000	£17,436.54	
2(1)(c) Telephone Service	£17,000	£0	£0	£17,000	£19,870.87	
2(1)(d) Printing and Stationery	£19,000	£0	£0	£19,000	£27,215.21	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£38,000	£0	£0	£38,000	£35,490.00	
Total Office Expenses	£100,000	£0	£0	£100,000	£117,592.73	
<i>Operational Expenses</i>						
2(2)(a) Supply of Stamps	£5,000	£0	£0	£5,000	£40,090.64	
2(2)(b) Postal Stores and Equipment	£12,000	£0	£0	£12,000	£6,622.27	
2(2)(c) Transport Services	£1,000	£0	£0	£1,000	£7,402.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
39 :- POSTAL SERVICES						
2(2)(d) Uniforms	£10,000	£0	£0	£10,000	£11,175.77	
2(2)(e) Commission to Stamp Vendors	£6,000	£0	£0	£6,000	£4,772.00	
2(2)(f) Security Equipment Expenses	£11,000	£0	£0	£11,000	£9,643.00	
2(2)(g) Banking and Related Services	£11,000	£0	£0	£11,000	£11,497.17	
Total Operational Expenses	£56,000	£0	£0	£56,000	£91,202.85	
2(3) Outgoing Mail and Bulk Mailing	£400,000	£0	(£110,938)	£289,062	£82,355.14	
Total	£400,000	£0	(£110,938)	£289,062	£82,355.14	
2(4) Contribution to International Bureau	£50,000	£0	£0	£50,000	£44,976.78	
Total	£50,000	£0	£0	£50,000	£44,976.78	
Change Management Ltd - Contracted Service						
2(5)(a) Contracted Service	£211,000	£0	£0	£211,000	£387,850.35	
2(5)(b) Recoverable Direct Labour and Labour-Related Costs	£59,000	£0	£0	£59,000	£34,175.90	
Total Change Management Ltd - Contracted Service	£270,000	£0	£0	£270,000	£422,026.25	
2(6) Introduction of Post Codes	£1,000	£0	£0	£1,000	£933.82	
Total	£1,000	£0	£0	£1,000	£933.82	
2(7) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(8) Contribution to Gibraltar Development Corporation - Staff Services	£45,000	£0	£0	£45,000	£45,117.20	
Total	£45,000	£0	£0	£45,000	£45,117.20	
2(9) Losses of Public Funds	£0	£0	£0	£0	£7,850.11	
Total	£0	£0	£0	£0	£7,850.11	
TOTAL OTHER CHARGES	£923,000	£0	(£110,938)	£812,062	£812,054.88	£7.12

39 :- POSTAL SERVICES

SUMMARY

Personal Emoluments	£2,067,000	£0	£149,855	£2,216,855	£2,216,846.63	£8.37
Industrial Wages	£21,000	£0	£3,753	£24,753	£24,752.76	£0.24
Total Payroll	£2,088,000	£0	£153,608	£2,241,608	£2,241,599.39	£8.61
Other Charges	£923,000	£0	(£110,938)	£812,062	£812,054.88	£7.12
TOTAL POSTAL SERVICES	£3,011,000	£0	£42,670	£3,053,670	£3,053,654.27	£15.73

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

40 :- CIVIL CONTINGENCY

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£90,000	£0	£13,460	£103,460	£103,455.77
1(1)(b) Overtime	£0	£0	£0	£0	£0.00
1(1)(c) Allowances	£0	£0	£0	£0	£0.00
1(1)(d) Pension Contributions	£1,000	£0	£7,680	£8,680	£8,676.06

Total Personal Emoluments	£91,000	£0	£21,140	£112,140	£112,131.83
----------------------------------	----------------	-----------	----------------	-----------------	--------------------

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
------	----	----	----	----	-------

Total Industrial Wages	£0	£0	£0	£0	£0.00
-------------------------------	-----------	-----------	-----------	-----------	--------------

TOTAL PAYROLL	£91,000	£0	£21,140	£112,140	£112,131.83	£8.17
----------------------	----------------	-----------	----------------	-----------------	--------------------	--------------

OTHER CHARGES

2(1) Civil Contingency Planning	£30,000	£0	£14,150	£44,150	£45,147.39
---------------------------------	---------	----	---------	---------	------------

Total	£30,000	£0	£14,150	£44,150	£45,147.39
--------------	----------------	-----------	----------------	----------------	-------------------

2(2) Relief Cover	£1,000	£0	£0	£1,000	£0.00
-------------------	--------	----	----	--------	-------

Total	£1,000	£0	£0	£1,000	£0.00
--------------	---------------	-----------	-----------	---------------	--------------

TOTAL OTHER CHARGES	£31,000	£0	£14,150	£45,150	£45,147.39	£2.61
----------------------------	----------------	-----------	----------------	----------------	-------------------	--------------

40 :- CIVIL CONTINGENCY

SUMMARY

Personal Emoluments	£91,000	£0	£21,140	£112,140	£112,131.83	£8.17
---------------------	---------	----	---------	----------	-------------	-------

Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
------------------	----	----	----	----	-------	-------

Total Payroll	£91,000	£0	£21,140	£112,140	£112,131.83	£8.17
----------------------	----------------	-----------	----------------	-----------------	--------------------	--------------

Other Charges	£31,000	£0	£14,150	£45,150	£45,147.39	£2.61
----------------------	----------------	-----------	----------------	----------------	-------------------	--------------

TOTAL CIVIL CONTINGENCY	£122,000	£0	£35,290	£157,290	£157,279.22	£10.78
--------------------------------	-----------------	-----------	----------------	-----------------	--------------------	---------------

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
41 :- YOUTH						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£378,000	£0	£0	£378,000	£232,293.99	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£0.00	
1(1)(c) Allowances	£1,000	£0	£0	£1,000	£4,226.44	
1(1)(d) Temporary Assistance	£50,000	£0	£0	£50,000	£31,857.60	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£431,000	£0	£0	£431,000	£268,378.03	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£41,000	£0	£0	£41,000	£33,149.65	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£0.00	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£144.65	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£45,000	£0	£0	£45,000	£33,294.30	
TOTAL PAYROLL	£476,000	£0	£0	£476,000	£301,672.33	£174,327.67
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£6,146.30	
2(1)(b) Electricity and Water	£10,000	£0	£0	£10,000	£11,141.79	
2(1)(c) Telephone Service	£6,000	£0	£0	£6,000	£5,651.70	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£796.82	
Total Office Expenses	£26,000	£0	£0	£26,000	£23,736.61	
<i>Operational Expenses</i>						
2(2)(a) Youth Activities	£35,000	£0	£0	£35,000	£39,162.43	
2(2)(b) Youth Grants	£35,000	£0	£0	£35,000	£30,808.00	
2(2)(c) Contracted Services: Office Cleaning - Government Cleaning Scheme	£16,000	£0	£0	£16,000	£4,732.80	
Total Operational Expenses	£86,000	£0	£0	£86,000	£74,703.23	
2(3) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£113,000	£0	£0	£113,000	£98,439.84	£14,560.16

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
41 :- YOUTH						
41 :- YOUTH SUMMARY						
Personal Emoluments	£431,000	£0	£0	£431,000	£268,378.03	£162,621.97
Industrial Wages	£45,000	£0	£0	£45,000	£33,294.30	£11,705.70
Total Payroll	£476,000	£0	£0	£476,000	£301,672.33	£174,327.67
Other Charges	£113,000	£0	£0	£113,000	£98,439.84	£14,560.16
TOTAL YOUTH	£589,000	£0	£0	£589,000	£400,112.17	£188,887.83

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
42 :- GIBRALTAR AUDIT OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£663,000	£0	£24,250	£687,250	£687,201.32	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£19,390.81	
1(1)(c) Allowances	£50,000	£0	£7,850	£57,850	£59,494.12	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£734,000	£0	£32,100	£766,100	£766,086.25	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£734,000	£0	£32,100	£766,100	£766,086.25	£13.75
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£8,220.93	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£3,924.95	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£5,968.17	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£7,110.80	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£5,491.97	
Total Office Expenses	£27,000	£0	£0	£27,000	£30,716.82	
<i>Operational Expenses</i>						
2(2)(a) Audit Training	£27,000	£0	£0	£27,000	£22,847.40	
2(2)(b) Computers and Office Equipment	£10,000	£0	£0	£10,000	£5,103.50	
2(2)(c) Support of Computer System	£4,000	£0	£0	£4,000	£4,706.00	
Total Operational Expenses	£41,000	£0	£0	£41,000	£32,656.90	
2(3) Professional Audit Fees	£50,000	£0	(£32,100)	£17,900	£0.00	
Total	£50,000	£0	(£32,100)	£17,900	£0.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£119,000	£0	(£32,100)	£86,900	£63,373.72	£23,526.28

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	---------------------	-----------------------	-----------------------

42 :- GIBRALTAR AUDIT OFFICE

42 :- GIBRALTAR AUDIT OFFICE

SUMMARY

Personal Emoluments	£734,000	£0	£32,100	£766,100	£766,086.25	£13.75
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£734,000	£0	£32,100	£766,100	£766,086.25	£13.75
Other Charges	£119,000	£0	(£32,100)	£86,900	£63,373.72	£23,526.28
TOTAL GIBRALTAR AUDIT OFFICE	£853,000	£0	£0	£853,000	£829,459.97	£23,540.03

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
43 :- SUPPLEMENTARY PROVISION						
1(a) Pay Settlements	£3,000,000	£0	(£2,100,450)	£899,550	£0.00	
1(b) Supplementary Funding	£5,000,000	£25,900,000	(£31,727,830)	(£827,830)	£0.00	
TOTAL SUPPLEMENTARY PROVISION	£8,000,000	£25,900,000	(£33,828,280)	£71,720	£0.00	£71,720.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
44 :- CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES						
1 Contribution to wholly owned Government Companies	£17,700,000	£5,191,000	£0	£22,891,000	£22,890,279.95	
TOTAL CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES	£17,700,000	£5,191,000	£0	£22,891,000	£22,890,279.95	£720.05

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
45 :- TRANSFER OF GOVERNMENT SURPLUS						
1 Payment to Social Assistance Fund - Import Duty - Transfer of Government Surplus	£1,000	£44,999,000	£0	£45,000,000	£45,000,000.00	
TOTAL TRANSFER OF GOVERNMENT SURPLUS	£1,000	£44,999,000	£0	£45,000,000	£45,000,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
46 :- CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND						
1 Contribution to the Improvement and Development Fund	£1,000	£82,499,000	£0	£82,500,000	£82,500,000.00	
CONTRIBUTION TO THE IMPROVEMENT & DEVELOPMENT FUND	£1,000	£82,499,000	£0	£82,500,000	£82,500,000.00	£0.00

STATEMENT OF UNAUTHORISED EXPENDITURE **FOR THE YEAR ENDED 31 MARCH 2014**

(a) Expenditure not covered by Appropriation (Section 69 of the Gibraltar Constitution Order 2006)

There has been no expenditure incurred that has not been covered by Appropriation Law in the financial year ended 31 March 2014.

(b) Unauthorised use of Savings (Section 45 of the Public Finance (Control and Audit) Act)

There has been no unauthorised use of expenditure savings in the financial year ended 31 March 2014.

LIQUID RESERVES**STATEMENT OF INVESTMENTS ON 31 MARCH 2014****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Cash held with Crown Agents	£23.63	100.000	£23.63	£23.63
Royal Bank of Scotland GBP Call A/c	£5,471.87	100.000	£5,471.87	£5,471.87
	£5,495.50		£5,495.50	£5,495.50
Savings Bank Fund: On-Call Investment Account	£264,720,592.22	100.000	£264,720,592.22	£264,720,592.22
Barclays Bank GMES Account	£2,712,756.47	100.000	£2,712,756.47	£2,712,756.47
Cash held in Barclays Bank PLC	£11,358,677.45	100.000	£11,358,677.45	£11,358,677.45
Cash held in Natwest Bank	£14,592,266.90	100.000	£14,592,266.90	£14,592,266.90
Crown Agents General Account	£42,393.92	100.000	£42,393.92	£42,393.92
Cash in Hand	£868,210.72	100.000	£868,210.72	£868,210.72
	<u>£294,300,393.18</u>		<u>£294,300,393.18</u>	<u>£294,300,393.18</u>

SUMMARY OF RESERVES

£'m

Consolidated Fund

£87.63

Improvement and Development Fund

£12.94

Cash Reserves

£100.57

Government Owned Companies Deposits

£201.68

Contingencies

£0.40

Other Funds

(£8.36)

Liquid Reserves

£294.29

STATEMENT OF SHAREHOLDINGS AS AT 31 MARCH 2014

DESCRIPTION OF SHARES	AUTHORISED SHARE CAPITAL	ISSUED SHARE CAPITAL	NOMINAL VALUE OF SHARES HELD BY GOVERNMENT	COST OF SHARES	TOTAL BOOK VALUE ON 31 3 14
Gibraltar Investment (Holdings) Limited	£261,116,428.00	£261,116,428.00	£261,116,428.00	£261,116,428.00	£162,615,722.00
Gibraltar Investment (Holdings) Limited - Redeemable Preference Shares	£135,500,000.00	£25,000,000.00	£25,000,000.00	£26,141,470.00	£26,141,470.00
Gibtelecom Limited	£15,000.00	£15,000.00	£7,500.00	£7,500,000.00	£7,500,000.00
AquaGib Limited	£4,500,000.00	£4,500,000.00	£1,500,000.00	£1,500,000.00	£1,500,000.00
	£401,131,428.00	£290,631,428.00	£287,623,928.00	£296,257,898.00	£197,757,192.00

Basis of Valuation of Shares: If there has been a decline (for other than a temporary period) in the value of the ordinary shares - as measured by the net asset value reflected in the latest available audited accounts of the company - the value of the shares is written-down accordingly, otherwise, shares are reflected at cost.

The Shareholding values of Gibraltar Investment (Holdings) Ltd have been based on the latest draft accounts of the Company for the year ending 31 December 2013.

Further Share Capital amounting to 10m £1 ordinary shares have been authorised and issued by Gibraltar Investment (Holdings) Ltd in March 2014 to HM Government of Gibraltar.

Cost of Redeemable Preference shares held by Gibraltar Investment (Holdings) Ltd has been erroneously reflected as £25m since financial year 2001-2002. This has now been amended as shown above.

The Shareholding values of Gibtelecom Ltd and AquaGib Ltd have been based on the audited accounts of the companies for the year ending 31 December 2013.

DEPOSIT ACCOUNTS AS AT 31 MARCH 2014

Controlling Officers:

Accountant General	£3,136,897.59	
Principal Secretary, Ministry of Employment and Labour	£1,335,423.66	
Chief Executive, Technical Services	£1,174,642.13	
Collector of Customs	£896,059.30	
Commissioner of Income Tax	£757,378.41	
Principal Secretary, Social Security	£333,832.07	
Chief Executive, Gibraltar Courts Service	£279,116.68	
Principal Secretary, Ministry of Education, Financial Services, Gaming, Telecommunications and Justice	£154,706.25	
Principal Housing Officer	£132,603.42	
Principal Secretary, Ministry of Tourism, Road Transport and the Port	£119,753.79	
Head of Procurement	£76,238.74	
Director of Education	£71,226.01	
Financial Secretary	£57,763.59	
Post Office Manager	£34,729.99	
Principal Secretary, Environment	£10,839.71	
Others	£18,851.22	
		£8,590,062.56

Other Governments, Administrations,

Public Corporations or Institutions:

Chief Executive Officer, Gibraltar Culture and Heritage Agency	£183,470.41	
Chief Executive Officer, Gibraltar Electricity Authority	£179,227.00	
Chief Executive Officer, Borders and Coastguard Agency	£170,656.32	
Chief Executive Officer, Gibraltar Sports and Leisure Authority	£156,146.03	
Chief Executive, Gibraltar Health Authority	£64,314.15	
		£753,813.91
Government-Owned Companies		£201,679,583.03
Municipal Services Deposits		£1,501,968.06
Government Lottery		£288,926.86
Municipal Services Deductions		£287,698.99
Cheques Unpresented		£248,950.16
Trade Union Fees		£109,711.51

Balance held by Authorities, Agencies and other Public Corporations:

Gibraltar Health Authority	£3,076.12
Gibraltar Port Authority	£1,016.70
Housing Works Agency	£996.27
Borders and Coastguard Agency	£943.59
Gibraltar Sports and Leisure Authority	£896.12
Gibraltar Electricity Authority	£777.49
Gibraltar Development Corporation	£248.96
Care Agency	£115.14

DEPOSIT ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Barclays Bank	£725,663.29	100.000	£725,663.29	£725,663.29
Savings Bank Fund - Ordinary Deposits	£50,249.99	100.000	£50,249.99	£50,249.99
	£775,913.28		£775,913.28	£775,913.28

ADVANCE ACCOUNTS AS AT 31 MARCH 2014

Controlling Officers:

Accountant General	£2,727,216.57	
Chief Executive, Technical Services	£2,370,830.86	
Financial Secretary	£215,000.00	
Commissioner of Income Tax	£139,294.20	
Director of Education	£35,749.25	
Post Office Manager	£24,894.49	
Principal Auditor	£20,937.49	
Chief Examiner	£17,953.50	
Principal Secretary, Ministry of Employment and Labour	£16,885.05	
Chief Executive, Gibraltar Courts Service	£11,170.83	
Others	£16,454.33	
		£5,596,386.57

Other Governments, Administrations, Public Corporations or Institutions:

Chief Executive, Gibraltar Port Authority	£3,641,614.73	
Chief Executive Officer, Care Agency	£2,757,102.31	
Chief Executive, Gibraltar Health Authority	£25,132.04	
		£6,423,849.08
Gibraltar Development Corporation	£3,858,121.19	
AquaGib Ltd	£1,027,595.94	
Others	£760,565.02	
		£5,646,282.15
		<u>£17,666,517.80</u>

UNRETIRED IMPRESTS AS AT 31 MARCH 2014

Principal Secretary, Social Security	£600,225.00
Post Office Manager	£480,600.00
Accountant General	£189,130.00
Commissioner of Income Tax	£150,650.00
Chief Secretary	£85,280.00
Principal Secretary, Ministry of Tourism, Road Transport and the Port	£77,634.94
Chief Executive, Gibraltar Health Authority	£66,560.00
Collector of Customs	£41,040.00
Chief Executive Officer, Gibraltar Electricity Authority	£20,060.00
Chief Executive, Gibraltar Courts Service	£10,600.00
Chief Executive Officer, Care Agency	£10,000.00
Principal Secretary, Ministry of Education, Financial Services, Gaming, Telecommunications and Justice	£10,000.00
Commissioner of Police	£2,940.00
Superintendent of Prison	£1,300.00
Chief Executive, Technical Services	£750.00
Principal Housing Officer	£700.00
Principal Secretary, Immigration and Civil Status	£385.00
Chief Executive Officer, Gibraltar Culture and Heritage Agency	£330.00
Financial Secretary	£250.00
Principal Secretary, Environment	£225.00
Principal Secretary, Ministry of Employment and Labour	£150.00
Chief Executive Officer, Borders and Coastguard Agency	£100.00
Chief Executive Officer, Gibraltar Regulatory Authority	£100.00
Chief Executive, Gibraltar Port Authority	£100.00
Chief Statistician	£100.00
Director of Education	£100.00
Principal Auditor	£100.00
Chief Executive Officer, Gibraltar Sports and Leisure Authority	£90.00
Senior Executive Officer, Culture and Heritage	£90.00
Head of Finance, Administration and Resources, Housing Works Agency	£80.00
Chief Fire Officer	£60.00
Clerk to the Parliament	£60.00

£1,749,789.94

ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2014

	<u>CREDITS</u>	<u>DEBITS</u>
Consolidated Fund - Revenue	£633,030,529.81	£0.00
Consolidated Fund - Expenditure	£0.00	£620,227,750.82
Special Funds	£294,026,272.25	£291,555,663.29
Investment Account	£588,747,916.66	£589,924,824.80
Advance Account	£1,285,725,338.04	£1,294,527,414.05
Deposit Account	£1,570,577,738.42	£1,538,088,962.31
Imprest Account	£1,500,661.09	£1,421,916.09
Drafts and Remittances	£481,557,159.45	£481,557,159.45
Gibraltar Development Corporation	£47,056,442.27	£47,057,018.30
Gibraltar Health Authority	£101,106,351.73	£101,105,716.64
Care Agency	£25,994,137.11	£25,995,188.75
Gibraltar Regulatory Authority	£1,560,055.68	£1,560,055.68
Gibraltar Electricity Authority	£79,750,794.44	£79,751,514.94
Gibraltar Sports and Leisure Authority	£4,915,858.87	£4,916,092.45
Gibraltar Port Authority	£4,988,608.24	£4,988,265.25
Housing Works Agency	£5,696,906.74	£5,696,376.19
Gibraltar Culture and Heritage Agency	£2,919,299.76	£2,919,929.93
Borders and Coastguard Agency	£4,504,480.86	£4,504,657.32
Loans Issued to Sundry Entities	£67,676.75	£83,456.98
Loans Issued by Government	£83,456.98	£67,676.75
Debenture Holders Account	£200,000,000.00	£120,752,300.00
Public Debt: Government of Gibraltar Pensioners' Monthly Income Debentures	£3,528,400.00	£0.00
Public Debt: Government of Gibraltar Monthly Income Debentures	£896,500.00	£0.00
Public Debt: Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008	£3,887,200.00	£0.00
Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2013	£1,295,700.00	£0.00
Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2015	£10,908,500.00	£0.00
Public Debt: Government of Gibraltar Monthly Income Debentures 15 July 2013	£100,000,000.00	£100,000,000.00
Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017	£236,000.00	£0.00
Public Debt: Government of Gibraltar Capital Bond	£0.00	£100,000,000.00
Gibraltar Investment (Holdings) Ltd	£0.00	£32,555,790.00
Government Shareholdings Account	£32,555,790.00	£0.00
	£5,487,117,775.15	£5,449,257,729.99
Liquid Reserves on 1 April 2013	£256,440,348.02	£0.00
	£5,743,558,123.17	£5,449,257,729.99
Liquid Reserves on 31 March 2014	£0.00	£294,300,393.18
	£5,743,558,123.17	£5,743,558,123.17

SPECIAL FUNDS SUMMARY FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT	FUND ACCOUNT BALANCE ON 1 April 2013	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	FUND ACCOUNT BALANCE ON 31 March 2014	INVESTMENTS ON 31 March 2014	LIQUID RESERVES
IMPROVEMENT AND DEVELOPMENT FUND	£11,326,547.36	£127,419,437.20	(£125,805,403.46)	£12,940,581.10	£0.00	£12,940,581.10
SOCIAL ASSISTANCE FUND	£25,197.94	£60,000,000.00	(£60,013,543.87)	£11,654.07	£11,654.07	£0.00
STATUTORY BENEFITS FUND	£16,138,729.67	£29,079,592.53	(£32,187,440.44)	£13,030,881.76	£13,030,881.76	£0.00
NOTE SECURITY FUND	£26,068,426.71	£34,004,934.30	(£33,545,039.78)	£26,528,321.23	£26,528,321.23	£0.00
SUPREME COURT FUND	£8,360,307.85	£34,162.49	(£706,256.99)	£7,688,213.35	£7,687,220.35	£993.00
GENERAL SINKING FUND	£0.00	£2,326,114.29	£0.00	£2,326,114.29	£2,326,114.29	£0.00
ADMINISTRATOR GENERAL'S ACCOUNT	£228,629.50	£4,572.52	£0.00	£233,202.02	£233,202.02	£0.00
GOVERNMENT TRUSTS FUND	£70,385,391.42	£21,492,143.06	(£19,632,662.89)	£72,244,871.59	£72,191,962.82	£52,908.77
SAVINGS BANK FUND	£132,533,230.45	£274,360,956.39	(£271,890,347.43)	£135,003,839.41	£122,009,356.54	£12,994,482.87
	£600,873,713.43	£287,518,457.63	(£19,423,236.38)	£868,968,934.68	£868,968,934.68	£0.00
	£733,406,943.88	£561,879,414.02	(£291,313,583.81)	£1,003,972,774.09	£990,978,291.22	£12,994,482.87

SPECIAL FUNDS
IMPROVEMENT AND DEVELOPMENT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT

RECEIPTS

Contribution and Loans	£82,500,000.00
Sale of Government Properties and other Premia	£44,517,366.51
Grants	£0.00
Reimbursements	£402,070.69
	<u>£127,419,437.20</u>

PAYMENTS

Works and Equipment	£24,766,851.55
Projects	<u>£101,038,551.91</u>
	<u>(£125,805,403.46)</u>
Net Receipts	<u><u>£1,614,033.74</u></u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Advance to Liquid Reserves	<u><u>£12,940,581.10</u></u>
----------------------------	------------------------------

FINANCED BY

Fund Account Balance on 1 April 2013	£11,326,547.36
Net Receipts during the year	<u>£1,614,033.74</u>
Fund Account Balance on 31 March 2014	<u><u>£12,940,581.10</u></u>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>IMPROVEMENT AND DEVELOPMENT FUND</u>			
<u>SUMMARY OF REVENUE</u>			
101 :- CONTRIBUTIONS AND LOANS	£2,000	£82,500,000.00	£82,498,000.00
102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA	£50,000,000	£44,517,366.51	(£5,482,633.49)
103 :- GRANTS	£2,000	£0.00	(£2,000.00)
104 :- REIMBURSEMENTS	£333,000	£402,070.69	£69,070.69
	£50,337,000	£127,419,437.20	£77,082,437.20

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
-----------------	---------------------------------	-------------------	---------------------------------

IMPROVEMENT AND DEVELOPMENT FUND

HEAD 101 :- CONTRIBUTION AND LOANS

1 Contribution from Consolidated Fund - Reserve	£1,000	£82,500,000.00	£82,499,000.00
2 Loans	£1,000	£0.00	(£1,000.00)
	£2,000	£82,500,000.00	£82,498,000.00

HEAD 102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA

1 Land and Building Sales and Leases (a)	£48,000,000	£39,798,449.82	(£8,201,550.18)
2 Ex MOD Sales	£2,000,000	£4,718,916.69	£2,718,916.69
	£50,000,000	£44,517,366.51	(£5,482,633.49)

HEAD 103 :- GRANTS

1 EU Grant - Competitiveness & Employment Objective 2007/13 Programme (ERDF)	£1,000	£0.00	(£1,000.00)
2 EU Grant - Interreg Territorial Co-Operation 2007/13	£1,000	£0.00	(£1,000.00)
	£2,000	£0.00	(£2,000.00)

HEAD 104 :- REIMBURSEMENTS

1 Commercial Projects	£1,000	£0.00	(£1,000.00)
2 Residential Projects	£1,000	£0.00	(£1,000.00)
3 Loans Repayments	£1,000	£67,676.75	£66,676.75
4 Interest on Loans	£1,000	£1,656.97	£656.97
5 Other Reimbursements	£1,000	£4,736.97	£3,736.97
6 Receipts in Connection with the Transfer of MOD Electricity Undertakings	£328,000	£328,000.00	£0.00
	£333,000	£402,070.69	£69,070.69

Note:

(a) The total revenue derived from Land and Building Sales and Leases has been offset by £9,550.40 as follows:

- The premium payable by Trafalgar House (Management) Ltd on the extension to its existing lease has been discounted and the discount is being applied towards a refurbishment programme of Trafalgar House. The premiums payable by the tenants of Trafalgar House during the financial year 2013/14 totalled £27,645.22 and the amount paid was £18,094.82.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	------------------------------------	-----------------------	-----------------------

IMPROVEMENT AND DEVELOPMENT FUND

SUMMARY OF EXPENDITURE

101 :- WORKS AND EQUIPMENT	£20,154,000	£4,620,000	£0	£24,774,000	£24,766,851.55	£7,148.45
102 :- PROJECTS	£33,866,000	£67,192,000	£0	£101,058,000	£101,038,551.91	£19,448.09
	£54,020,000	£71,812,000	£0	£125,832,000	£125,805,403.46	£26,596.54

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
101 :- WORKS AND EQUIPMENT						
1(a)(i) Refurbishment of Educational Facilities and Equipment	£2,000,000	£0	£0	£2,000,000	£1,803,847.69	£196,152.31
1(a)(ii) Major Works to St Joseph's First and Middle School	£0	£0	£0	£0	£613,930.00	(£613,930.00)
1(b) Prison	£106,000	£0	£0	£106,000	£57,489.19	£48,510.81
1(c) Post Office	£100,000	£0	£0	£100,000	£40,371.54	£59,628.46
1(d) Technical Services	£120,000	£0	£0	£120,000	£68,402.25	£51,597.75
1(e) Gibraltar Broadcasting Corporation	£1,000,000	£0	£0	£1,000,000	£1,237,360.27	(£237,360.27)
1(f) Contribution to Gibraltar Regulatory Authority	£100,000	£0	£0	£100,000	£350,198.81	(£250,198.81)
1(g) Contribution to Borders and Coastguard Agency	£14,000	£0	£0	£14,000	£97,000.00	(£83,000.00)
1(h) Contribution to Gibraltar Health Authority	£4,000,000	£0	£0	£4,000,000	£2,215,000.00	£1,785,000.00
1(i) Contribution to Housing Works Agency	£12,000	£0	£0	£12,000	£12,000.00	£0.00
1(j) Contribution to Care Agency	£300,000	£0	£0	£300,000	£256,000.00	£44,000.00
1(k) Contribution to Gibraltar Port Authority	£600,000	£0	£0	£600,000	£222,000.00	£378,000.00
1(l) Contribution to Gibraltar Electricity Authority	£1,000,000	£0	£0	£1,000,000	£1,034,000.00	(£34,000.00)
1(m) Contribution to Gibraltar Sports and Leisure Authority	£300,000	£0	£0	£300,000	£484,000.00	(£184,000.00)
1(n) Contribution to Gibraltar Culture and Heritage Agency	£100,000	£0	£0	£100,000	£104,523.68	(£4,523.68)
1(o) Housing: Works and Repairs	£1,000,000	£4,620,000	£0	£5,620,000	£5,798,342.31	(£178,342.31)
<i>Environment and Roads</i>						
1(p)(i) Environment Projects	£800,000	£0	£0	£800,000	£865,976.87	(£65,976.87)
1(p)(ii) Rock Safety, Coastal Protection, Retaining Walls & Demolition Works	£1,000,000	£0	£0	£1,000,000	£1,033,814.07	(£33,814.07)
1(p)(iii) Drains and Sewers	£800,000	£0	£0	£800,000	£326,506.47	£473,493.53
1(p)(iv) Road Maintenance and Resurfacing	£1,000,000	£0	£0	£1,000,000	£1,240,335.84	(£240,335.84)
1(q) Traffic Enhancements	£155,000	£0	£0	£155,000	£7,439.99	£147,560.01
<i>Essential Services - Equipment</i>						
1(r)(i) Royal Gibraltar Police	£150,000	£0	£0	£150,000	£191,934.24	(£41,934.24)
1(r)(ii) Customs Department	£80,000	£0	£0	£80,000	£44,830.95	£35,169.05
1(r)(iii) City Fire Brigade	£113,000	£0	£0	£113,000	£99,629.11	£13,370.89
1(r)(iv) Customs Department - CCTV Equipment	£0	£0	£0	£0	£133,865.34	(£133,865.34)
1(s) Economic Development - EU Interreg 2007/13 Programme	£1,000	£0	£0	£1,000	£351.62	£648.38
1(t) Youth Clubs Refurbishment	£100,000	£0	£0	£100,000	£99,269.81	£730.19
<i>Tourism</i>						
1(u)(i) Beaches	£400,000	£0	£0	£400,000	£1,188,000.89	(£788,000.89)
1(u)(ii) Other Sites	£1,000,000	£0	£0	£1,000,000	£1,127,376.30	(£127,376.30)
1(v) Civil Contingency	£1,000	£0	£0	£1,000	£116,634.28	(£115,634.28)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
<i>Launches</i>						
1(w)(i) Royal Gibraltar Police	£1,000	£0	£0	£1,000	£760,303.84	(£759,303.84)
1(w)(ii) Gibraltar Port Authority	£1,000	£0	£0	£1,000	£0.00	£1,000.00
1(x) Government Buildings, Works and Structures	£1,000,000	£0	£0	£1,000,000	£1,276,949.75	(£276,949.75)
1(y) Government Furniture and Equipment	£400,000	£0	£0	£400,000	£102,094.53	£297,905.47
1(z) Government Vehicles and Plant	£400,000	£0	£0	£400,000	£432,195.28	(£32,195.28)
1(z)(a) Other Works	£500,000	£0	£0	£500,000	£228,778.58	£271,221.42
1(z)(b) Government Computerisation Programme	£1,500,000	£0	£0	£1,500,000	£1,096,098.05	£403,901.95
	£20,154,000	£4,620,000	£0	£24,774,000	£24,766,851.55	£7,148.45

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
102 :- PROJECTS						
BEAUTIFICATION PROJECTS						
1(a) Orange Bastion/Chatham Couterguard/Fish Market Road/Public Market	£15,000	£0	(£8,610)	£6,390	£6,390.00	£0.00
1(b) Orange Bastion - Irish Town Depot	£1,000	£0	(£1,000)	£0	£0.00	£0.00
1(c) Beautification of Europa Point	£226,000	£0	(£226,000)	£0	£0.00	£0.00
	£242,000	£0	(£235,610)	£6,390	£6,390.00	£0.00
ROADS AND PARKING PROJECTS						
<i>Roads and Tunnel Projects</i>						
2(a)(i) Tunnels and Roads to North Front	£1,200,000	£5,604,000	£0	£6,804,000	£6,951,551.37	(£147,551.37)
2(a)(ii) Other Roads and Tunnels	£200,000	£0	£0	£200,000	£137,505.00	£62,495.00
2(a)(iii) Highways Resurfacing Programme	£0	£0	£0	£0	£0.00	£0.00
2(b) GIS Development	£210,000	£0	£0	£210,000	£124,224.22	£85,775.78
	£1,610,000	£5,604,000	£0	£7,214,000	£7,213,280.59	£719.41
RELOCATION COSTS						
3(a) MOD Lands	£1,000,000	£0	£0	£1,000,000	£130,294.95	£869,705.05
3(b) MOD Project Euston	£6,000,000	£0	(£3,063,489)	£2,936,511	£2,310,622.35	£625,888.65
3(c) Other Relocations	£1,000,000	£0	£0	£1,000,000	£2,495,592.87	(£1,495,592.87)
	£8,000,000	£0	(£3,063,489)	£4,936,511	£4,936,510.17	£0.83
4 Reclamation Projects	£197,000	£0	(£63,542)	£133,458	£133,457.32	£0.68
	£197,000	£0	(£63,542)	£133,458	£133,457.32	£0.68
OTHER PROJECTS						
5(a) New Airport Terminal Building	£23,000	£0	£0	£23,000	£33,103.74	(£10,103.74)
5(b) Upgrade of Football Ground to UEFA Standards	£1,000,000	£0	£0	£1,000,000	£734,086.31	£265,913.69
5(c) Upgrade of Playgrounds	£500,000	£0	£0	£500,000	£396,804.70	£103,195.30
5(d) Governor's Parade	£2,000,000	£0	£1,601,723	£3,601,723	£3,601,722.88	£0.12
5(e) Law Courts	£680,000	£0	£0	£680,000	£739,981.83	(£59,981.83)
5(f) Old St Bernard's Hospital Demolition and Conversion Works	£800,000	£0	£1,495,359	£2,295,359	£2,295,358.06	£0.94
5(g) Old Naval Hospital Conversion and Refurbishment Works	£5,300,000	£6,690,000	£0	£11,990,000	£11,985,035.11	£4,964.89
5(h) Cancer Relief Centre	£179,000	£0	£0	£179,000	£348,410.94	(£169,410.94)
5(i) Heritage Building Refurbishments	£400,000	£0	£0	£400,000	£421,319.93	(£21,319.93)
5(j) Varyl Begg Estate	£32,000	£0	£0	£32,000	£37,044.22	(£5,044.22)
5(k) Upper Town	£400,000	£0	£0	£400,000	£73,447.46	£326,552.54
5(l) The Main Guard (Heritage Trust HQ)	£521,000	£0	£0	£521,000	£410,770.84	£110,229.16
5(m) Town Range Building (Clubs)	£47,000	£0	£0	£47,000	£107,726.10	(£60,726.10)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
5(n) Grand Battery	£120,000	£0	£0	£120,000	£24,047.50	£95,952.50
5(o) Climate Change and Renewables	£475,000	£0	£0	£475,000	£569,971.26	(£94,971.26)
5(p) Boat Moorings	£1,000	£0	£0	£1,000	£143,833.84	(£142,833.84)
5(q) Bus Shelters	£1,000	£0	£0	£1,000	£219.00	£781.00
5(r) Smart Bikes	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(s) New Prison	£300,000	£0	£29,949	£329,949	£492,529.07	(£162,580.07)
<i>Wellington Front</i>						
5(t)(i) Development	£1,000	£0	£0	£1,000	£36,947.45	(£35,947.45)
5(t)(ii) Infrastructure	£332,000	£0	£0	£332,000	£245,217.07	£86,782.93
5(u) Main Sewer	£800,000	£0	£0	£800,000	£221,024.02	£578,975.98
5(v) Sustainable Traffic, Transport and Parking Plan	£100,000	£0	£0	£100,000	£337,707.38	(£237,707.38)
5(w) Filling of City Centre Paving Stone Gaps	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(x) Rosia Bay Repairs to Jetty and Revetment	£500,000	£0	£0	£500,000	£0.00	£500,000.00
5(y) Camp Bay Construction of Groyne	£500,000	£0	£0	£500,000	£0.00	£500,000.00
5(z) Sandy Bay Beach Protection	£3,500,000	£2,170,000	£0	£5,670,000	£5,664,887.09	£5,112.91
5(za) Little Bay Improved Access to the Sea	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(zb) Soft Loans and Repairs to Housing Estates	£1,000	£0	£0	£1,000	£2,327,894.38	(£2,326,894.38)
5(zc) Installation of CCTV Cameras	£200,000	£0	£0	£200,000	£109,536.34	£90,463.66
5(zd) Loans	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(ze) New Office Building - Borders and Coastguard Agency	£121,000	£0	£0	£121,000	£109,730.85	£11,269.15
5(zf) Cladding and Other Improvements to Housing Estates	£3,500,000	£907,000	£235,610	£4,642,610	£4,743,284.07	(£100,674.07)
5(zg) Parliament House	£1,200,000	£0	£0	£1,200,000	£622,580.68	£577,419.32
5(zh) Ex-NAAFI and Fleet Pavilion Demolition	£100,000	£272,000	£0	£372,000	£371,204.70	£795.30
5(zi) Swimming Pool Complex	£1,000	£979,000	£0	£980,000	£978,096.57	£1,903.43
5(zj) New Passport Issuing System	£177,000	£0	£0	£177,000	£0.00	£177,000.00
5(zk) Guard Room	£0	£491,000	£0	£491,000	£490,531.43	£468.57
5(zi) Conversion of John Mackintosh Wing	£0	£4,205,000	£0	£4,205,000	£4,203,401.80	£1,598.20
5(zm) Feasibility Studies - New Projects	£0	£106,000	£0	£106,000	£105,917.50	£82.50
5(zn) Reef Creation Programme	£0	£317,000	£0	£317,000	£316,994.58	£5.42
5(zo) Housing Projects	£0	£0	£0	£0	£0.00	£0.00
5(zp) Refuse Shelters	£0	£283,000	£0	£283,000	£282,967.83	£32.17
5(zq) Frontier Monitoring Project	£0	£61,000	£0	£61,000	£60,255.20	£744.80
5(zr) Gorhams Cave Complex Renovation - World Heritage Status Bid	£0	£59,000	£0	£59,000	£58,902.11	£97.89
5(zs) Bathing Pavilion	£0	£2,060,000	£0	£2,060,000	£2,058,556.34	£1,443.66
5(zt) e-ID Card Project	£0	£667,000	£0	£667,000	£666,277.03	£722.97
5(zu) Commonwealth Park	£0	£2,322,000	£0	£2,322,000	£2,321,586.62	£413.38
	£23,816,000	£21,589,000	£3,362,641	£48,767,641	£48,748,913.83	£18,727.17

HEADS AND ITEMS	ORIGINAL ESTIMATE 2013/14	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
-----------------	---------------------------------	--------------------	----------	------------------------------------	-----------------------	-----------------------

IMPROVEMENT AND DEVELOPMENT FUND

OTHER PROJECTS

6 Equity Funding - Gibraltar Investment (Holdings) Ltd	£1,000	£39,999,000	£0	£40,000,000	£40,000,000.00	£0.00
	£1,000	£39,999,000	£0	£40,000,000	£40,000,000.00	£0.00
	£33,866,000	£67,192,000	£0	£101,058,000	£101,038,551.91	£19,448.09

SPECIAL FUNDS
STATUTORY BENEFITS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT

RECEIPTS

Transfer from the Consolidated Fund	£9,000,000.00
Grant by Her Majesty's Government	£118,000.00
Contributions Collected	£19,923,317.78
Interest Earned	£38,274.75
	<u>£29,079,592.53</u>

PAYMENTS

Contribution to the Gibraltar Health Authority	£407,224.00	
Old Age Pension	£28,624,817.29	
Survivors' Pension	£862,242.42	
Unemployment Benefit	£499,859.41	
Disablement Benefit	£372,748.13	
Maternity Allowance	£343,244.72	
Maternity Grant	£250,671.84	
Widowed Parents' Allowance	£225,305.81	
Claims - Insolvency	£216,939.94	
Death Grant	£118,318.06	
Injury Benefits	£38,958.50	
Survivors' Bereavement Allowance	£29,476.19	
Industrial Death Benefit	£12,103.08	
Guardians' Allowance	£6,457.60	
Crown Agents Management Charges	£16,190.93	
Bank Exchange Rate Adjustment	£2,379.99	
Unemployment Benefit - Bank Charges	£25.00	
Actuarial Fees	£42,476.37	
Net Capital Loss	£65.30	
	<u>£32,069,504.58</u>	
<u>Spanish Pensions:</u>		
Old Age Pension	£117,793.26	
Survivors' Bereavement Allowance	£142.60	
	<u>£117,935.86</u>	
		<u>(£32,187,440.44)</u>
Net Payments		<u>(£3,107,847.91)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£38,274.75
-----------------	------------

DECREASE IN INVESTMENTS

Net Sale of Investments	£3,146,057.36
Net Capital Loss	£65.30
	<u>(£3,146,122.66)</u>
Net Decrease in Investments	<u>(£3,107,847.91)</u>

Note:

Overpayments amounting to £1,168,839.89 for Social Insurance and £873.49 of Unemployment Benefit have been written off in Financial Year 2013-2014.

SPECIAL FUNDS
STATUTORY BENEFITS FUND

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£16,138,729.67
Net Decrease in Investments during the year	(£3,107,847.91)
Investments on 31 March 2014	<u>£13,030,881.76</u>

FINANCED BY

Fund Account Balance on 1 April 2013	£16,138,729.67
Net Payments during the year	(£3,107,847.91)
Fund Account Balance on 31 March 2014	<u>£13,030,881.76</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
KFW FRN 09/03/15	£5,000,000.00	100.001 0.036	£5,000,068.20 £1,786.27	£5,001,854.47
Lloyds Bank GBP Call A/c	£5,000,000.00	100.000	£5,000,000.00	£5,000,000.00
Royal Bank of Scotland GBP Call A/c	£365,110.32	100.000	£365,110.32	£365,110.32
Cash held with Crown Agents	£33.78	100.000	£33.78	£33.78
	£10,365,144.10		£10,366,998.57	£10,366,998.57
Crown Agents General Account	£19,817.15	100.000	£19,817.15	£19,817.15
	£10,384,961.25		£10,386,815.72	£10,386,815.72
Savings Bank Fund: On-Call Investment Account	£2,644,066.04	100.000	£2,644,066.04	£2,644,066.04
	£13,029,027.29		£13,030,881.76	£13,030,881.76

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT

RECEIPTS

Payment from Consolidated Fund - Import Duty - Head 26	£15,000,000.00
Payment from Consolidated Fund - Import Duty - Transfer of Government Surplus - Head 45	£45,000,000.00
	<u>£60,000,000.00</u>

PAYMENTS

Contribution to Gibraltar Community Care:		
(a) Recurrent	£7,291,305.00	
(b) Transfer of Government Surplus	£45,000,000.00	
Contribution to the Gibraltar Health Authority in respect of		
Social Assistance to Unemployed Persons	£3,500,000.00	
Social Assistance Payments	£1,386,692.36	
Child Welfare Grants	£1,280,682.34	
Elderly Persons' Minimum Income Guarantee	£787,024.78	
Pensioners' Utilities Grant	£404,215.00	
Rent Relief	£338,092.13	
Elderly Persons' Allowance	£25,532.26	
		<u>(£60,013,543.87)</u>
Net Payments		<u>(£13,543.87)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

£0.00

DECREASE IN INVESTMENTS

Net Sale of Investments	(£13,543.87)
Net Decrease in Investments	<u>(£13,543.87)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£25,197.94
Net Decrease in Investments during the year	(£13,543.87)
Investments on 31 March 2014	<u>£11,654.07</u>

FINANCED BY

Fund Account Balance on 1 April 2013	£25,197.94
Net Payments during the year	(£13,543.87)
Fund Account Balance on 31 March 2014	<u>£11,654.07</u>

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund: On-Call Investment Account	£11,654.07	100.000	£11,654.07	£11,654.07

SPECIAL FUNDS
NOTE SECURITY FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT

RECEIPTS

Currency Notes Issued	£33,649,990.00
Redemption Fees	£37,781.25
Interest Earned	£317,163.05
	<u>£34,004,934.30</u>

PAYMENTS

Currency Notes Redeemed	£30,431,065.00
Demonetisation of Currency Notes	£2,942,995.00
Miscellaneous Expenses	<u>£170,979.78</u>
	(£33,545,039.78)
Net Receipts	<u><u>£459,894.52</u></u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£317,163.05
Net Purchase of Investments	<u>£142,731.47</u>
	£459,894.52

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u><u>£459,894.52</u></u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£26,068,426.71
Net Increase in Investments during the year	<u>£459,894.52</u>
Investments on 31 March 2014	<u><u>£26,528,321.23</u></u>

FINANCED BY

Fund Account Balance on 1 April 2013	£26,068,426.71
Net Receipts during the year	<u>£459,894.52</u>
Fund Account Balance on 31 March 2014	<u><u>£26,528,321.23</u></u>

Note:

Notes in Circulation on 31 March 2014	£25,873,000.00
Reserve	<u>£655,321.23</u>
Fund Account Balance on 31 March 2014	<u><u>£26,528,321.23</u></u>

SPECIAL FUNDS
NOTE SECURITY FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund: On-Call Investment Account	£26,528,321.23	100.000	£26,528,321.23	£26,528,321.23

SPECIAL FUNDS
GENERAL SINKING FUND
ACCOUNTS FOR THE PERIOD 1 MARCH TO 31 MARCH 2014

RECEIPTS

Contribution from the Consolidated Fund £2,326,114.29

PAYMENTS

Net Receipts (£0.00)
£2,326,114.29

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments £2,326,114.29

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£2,326,114.29

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 March 2014 £0.00
Net Increase in Investments during the year £2,326,114.29
Investments on 31 March 2014 £2,326,114.29

FINANCED BY

Sub-Fund Account Balance on 1 March 2014 £0.00
Net Receipts during the year £2,326,114.29
Sub-Fund Account Balance on 31 March 2014 £2,326,114.29

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Investment Call Account	£2,326,114.29	100.000	£2,326,114.29	£2,326,114.29

SPECIAL FUNDS
SAVINGS BANK FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

INCOME AND EXPENDITURE ACCOUNT

INCOME

Return on Investments	£28,333,592.99
Miscellaneous Receipts	£373.00
	<u>£28,333,965.99</u>

EXPENDITURE

Interest Paid :	
Debentures	£14,576,568.10
On-Call Investment Accounts	£318,279.06
Ordinary Deposits	£1,222,637.19
Bonds	£2,458,414.85
Miscellaneous Expenses	<u>£470,575.79</u>
	£19,046,474.99
Management and Other Charges	<u>£376,761.39</u>
	(£19,423,236.38)
Net Income transferred to Reserve Account	<u>£8,910,729.61</u>

DEPOSITS AND WITHDRAWALS ACCOUNT

INCREASE IN DEPOSITS

Debentures	£133,286,764.08
Ordinary Deposits	£15,993,859.58
Bonds	£7,697,710.02
On-Call Investment Accounts	<u>£101,639,876.36</u>
	£258,618,210.04

DECREASE IN DEPOSITS

	(£0.00)
Net Increase in Deposits during the year	<u>£258,618,210.04</u>

INVESTMENT ADJUSTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Capital Gain on Investments	£38,840.45
---------------------------------	------------

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments transferred to Reserve Account	<u>£38,840.45</u>

RESERVE ACCOUNT

INCREASE IN RESERVES

Net Income transferred from Income and Expenditure Account	£8,910,729.61
Net Increase in Investments transferred from Investment Adjustment Account	<u>£38,840.45</u>
	£8,949,570.06

DECREASE IN INVESTMENTS

Transfer of Surplus to Consolidated Fund	(£0.00)
Net Increase in Reserves during the year	<u>£8,949,570.06</u>

SPECIAL FUNDS

SAVINGS BANK FUND

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£600,873,713.43
Net Purchase of Investments during the year	<u>£266,056,380.80</u>
	£866,930,094.23
Net Increase in Investments as per Investment Adjustment Account	<u>£38,840.45</u>
Investments on 31 March 2014	£866,968,934.68
Cash in Hand	<u>£2,000,000.00</u>
	<u>£868,968,934.68</u>

FINANCED BY

Debentures

Deposits on 1 April 2013	£244,403,450.68	
Accrued Interest on 1 April 2013	£940,482.03	
Net Increase in Deposits	£133,286,764.08	
Increase in Accrued Interest during the year	<u>£523,709.39</u>	
Deposits on 31 March 2014		£379,154,406.18

On Call Investment Accounts

Deposits on 1 April 2013	£230,585,266.86	
Net Increase in Deposits during the year	<u>£101,639,876.36</u>	
Deposits on 31 March 2014		£332,225,143.22

Ordinary Deposits

Deposits on 1 April 2013	£56,168,461.77	
Net Increase in Deposits during the year	<u>£15,993,859.58</u>	
Deposits on 31 March 2014		£72,162,321.35

Bonds

Deposits on 1 April 2013	£66,533,400.03	
Accrued Interest on 1 April 2013	£80,915.87	
Net Increase in Deposits during the year	£7,697,710.02	
Increase in Accrued Interest during the year	<u>£3,731.76</u>	
Deposits on 31 March 2014		<u>£74,315,757.68</u>
Total Deposits on 31 March 2014		£857,857,628.43

Reserve Account

Reserve Account on 1 April 2013	£2,161,736.19	
Net Increase in Reserves during the year	<u>£8,949,570.06</u>	
Reserve Account on 31 March 2014		£11,111,306.25
Fund Account Balance on 31 March 2014		<u>£868,968,934.68</u>

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
EIB FLOATING RATE NOTE 22/02/17	£20,000,000.00	100.399 0.069	£20,079,777.20 £13,844.27	£20,093,621.47
EIB FLOATING RATE NOTE 19/02/15	£20,000,000.00	100.008 0.068	£20,001,683.20 £13,634.19	£20,015,317.39
EIB FLOATING RATE NOTE 05/01/16	£25,000,000.00	99.963 0.136	£24,990,731.00 £34,089.04	£25,024,820.04
INTERNATIONAL BK RECON & DEV FRN 19/01/16	£4,235,000.00	100.003 0.108	£4,235,125.10 £4,560.88	£4,239,685.98
DEXIA CREDIT LOCAL FRN 01/04/14	£12,000,000.00	99.979 0.223	£11,997,454.32 £26,761.64	£12,024,215.96
FMS WERTMANAGEMENT FRN 16/06/14	£10,000,000.00	100.024 0.029	£10,002,404.80 £2,879.13	£10,005,283.93
CAISSE D'AMORT DETTE SOC FRN 30/06/14	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
KFW FRN 09/03/15	£17,000,000.00	99.951 0.036	£16,991,726.78 £6,073.30	£16,997,800.08
REPUBLIC OF FINLAND FRN 25/2/16	£5,000,000.00	100.449 0.053	£5,022,446.15 £2,670.82	£5,025,116.97
GOVERNMENT OF GIBRALTAR - CAPITAL BONDS	£100,000,000.00	100.000 4.171	£100,000,000.00 £4,171,270.72	£104,171,270.72
BANK OF ENGLAND	£22,348,030.06	100.000	£22,348,030.06 £918.41	£22,348,948.47
CREDIT FINANCE COMPANY LTD REDEEMABLE PREFERENCE SHARES	£400,000,000.00	100.000	£400,000,000.00	£400,000,000.00
ROYAL BANK OF SCOTLAND GBP CALL A/C	£1,843,702.52	100.000	£1,843,702.52	£1,843,702.52
LLOYDS BANK GBP CALL A/C	£36,004,493.20	100.000	£36,004,493.20	£36,004,493.20
CROWN AGENTS BANK	£164.56	100.000	£164.56	£164.56
BARCLAYS BANK PLC	£126,101,321.41	100.000 0.080	£126,101,321.41 £100,835.38	£126,202,156.79
NATIONAL WESTMINSTER OFFSHORE LTD	£32,959,889.24	100.000 0.001	£32,959,889.24 £222.52	£32,960,111.76
JYSKE BANK	£20,000,000.00	100.000 0.061	£20,000,000.00 £12,224.84	£20,012,224.84
	£862,492,600.99		£866,968,934.68	£866,968,934.68

SPECIAL FUNDS
SUPREME COURT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT

RECEIPTS

Miscellaneous Receipts	£11,790.00
Interest Earned	£22,372.49
	<u>£34,162.49</u>

PAYMENTS

Exchange Rate Adjustment	(£706,256.99)
Net Payments	<u>(£672,094.50)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£22,372.49
Net Purchase of Investments	£11,790.00
	<u>£34,162.49</u>

DECREASE IN INVESTMENTS

Exchange Rate Adjustment	(£706,256.99)
Net Decrease in Investments	<u>(£672,094.50)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£8,359,314.85
Net Decrease in Investments during the year	(£672,094.50)
Investments on 31 March 2014	<u>£7,687,220.35</u>
Advance to Liquid Reserves	£993.00
	<u>£7,688,213.35</u>

FINANCED BY

Fund Account Balance on 1 April 2013	£8,360,307.85
Net Payments during the year	(£672,094.50)
Fund Account Balance on 31 March 2014	<u>£7,688,213.35</u>

SPECIAL FUNDS
SUPREME COURT FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund:				
Monthly Income Debentures	£900.00	100.000	£900.00	£900.00
Monthly Income Debentures	£10,700.00	100.000	£10,700.00	£10,700.00
Ordinary Deposits	£381,245.85	100.000	£381,245.85	£381,245.85
Barclays Bank Plc - Dollar A/c	£7,294,241.16	100.000 0.002	£7,294,241.16 £133.34	£7,294,374.50
	£7,687,087.01		£7,687,220.35	£7,687,220.35

SPECIAL FUNDS
ADMINISTRATOR GENERAL'S ACCOUNT
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT

RECEIPTS

Interest Earned	£4,572.52
-----------------	-----------

PAYMENTS

	(£0.00)
Net Receipts	<u>£4,572.52</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£4,572.52
-----------------	-----------

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£4,572.52</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£228,629.50
Net Increase in Investments during the year	<u>£4,572.52</u>
Investments on 31 March 2014	<u>£233,202.02</u>

FINANCED BY

Fund Account Balance on 1 April 2013	£228,629.50
Net Receipts during the year	<u>£4,572.52</u>
Fund Account Balance on 31 March 2014	<u>£233,202.02</u>

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
BERT V FREED Savings Bank Fund - Ordinary Deposits	£164.27	100.000	£164.27	£164.27
OSCAR LIMA Savings Bank Fund - Ordinary Deposits	£668.65	100.000	£668.65	£668.65
SHIRLEY ELVIN Savings Bank Fund - Ordinary Deposits	£1,113.37	100.000	£1,113.37	£1,113.37
FRANCISCO G BERNAL Savings Bank Fund - Ordinary Deposits	£483.72	100.000	£483.72	£483.72
HEINRICH A NOLLE Savings Bank Fund - Ordinary Deposits	£243.92	100.000	£243.92	£243.92
NELLIE E JUDSON Savings Bank Fund - Ordinary Deposits	£417.80	100.000	£417.80	£417.80
JOYCE BILLINGTON Savings Bank Fund - Ordinary Deposits	£364.34	100.000	£364.34	£364.34
KONSTANTY SZYDUK Savings Bank Fund - Ordinary Deposits	£142.03	100.000	£142.03	£142.03
ERNEST C DEAN Savings Bank Fund - Ordinary Deposits	£1,248.98	100.000	£1,248.98	£1,248.98
MARIA L CHAMBERLAND Savings Bank Fund - Ordinary Deposits	£97.10	100.000	£97.10	£97.10
GORDON MCTEAR Savings Bank Fund - Ordinary Deposits	£80.14	100.000	£80.14	£80.14
Carried Forward	£5,024.32		£5,024.32	£5,024.32

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Brought Forward	£5,024.32		£5,024.32	£5,024.32
LEWIS HENRY REILLY Savings Bank Fund - Ordinary Deposits	£47.01	100.000	£47.01	£47.01
RAFAELA BAREA Savings Bank Fund - Ordinary Deposits	£2,130.04	100.000	£2,130.04	£2,130.04
MARIA LOPEZ BENITEZ Savings Bank Fund - Ordinary Deposits	£40,668.60	100.000	£40,668.60	£40,668.60
EMMA DUARTE Savings Bank Fund - Ordinary Deposits	£27,796.84	100.000	£27,796.84	£27,796.84
MAGDALENA MARTINEZ Savings Bank Fund - Ordinary Deposits	£8,867.70	100.000	£8,867.70	£8,867.70
STANLEY LONG Savings Bank Fund - Ordinary Deposits	£2,970.83	100.000	£2,970.83	£2,970.83
JUANA TERESA BALDOMINOS MARTIN Savings Bank Fund - Ordinary Deposits	£1,617.88	100.000	£1,617.88	£1,617.88
EUGRACIA GUILLIANO LOBATO Savings Bank Fund - Ordinary Deposits	£4,091.81	100.000	£4,091.81	£4,091.81
GILA SUTCLIFFE LLOYD-OWEN Savings Bank Fund - Ordinary Deposits	£116,584.09	100.000	£116,584.09	£116,584.09
MANUEL MELERO Savings Bank Fund - Ordinary Deposits	£23,402.90	100.000	£23,402.90	£23,402.90
	£233,202.02		£233,202.02	£233,202.02

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FUND ACCOUNT

RECEIPTS

Guaranteed Superannuation Fund Sub-Fund	£6,584,297.04
Admiralty Marshal Sub-Fund	£4,778,289.32
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£4,248,493.63
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£2,237,534.55
Unclaimed Deceased Persons Debentures Sub-Fund	£863,855.82
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund	£617,411.19
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£360,129.42
8% Gibraltar Provident Trust Fund - Bond 1 Sub-Fund	£345,748.89
Kusuma Trust - New Extension at St Martin's Special School Sub-Fund	£300,714.36
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme Sub-Fund	£294,159.97
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed Sub-Fund	£185,806.30
Gibraltar Shiprepair Ltd Provident Trust Fund Sub-Fund	£171,923.48
Professional Darts Corporation (Escrow Account) Sub-Fund	£140,754.17
Land Property Services (Closed) Pension Scheme Sub-Fund	£134,066.42
Youth Clubs Sub-Fund	£60,067.33
Care Agency Donations Sub-Fund	£57,727.69
Deck Cadet Training Course Sub-Fund	£48,310.53
Gibraltar Pension Annuity Trust Scheme Sub-Fund	£18,381.27
Care Agency - Residents' Savings Sub-Fund	£16,430.72
Donations St Martin's School Sub-Fund	£11,009.00
The Gibraltar Masonic Educational Events Fund Sub-Fund	£4,123.83
Donations St Mary's First School Sub-Fund	£3,617.41
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees) Sub-Fund	£2,818.43
Public Trustee Sub-Fund	£1,866.79
Gibraltar Health Authority Gratuities Sub-Fund	£1,597.44
Overseas Service Aid Scheme Pension Sub-Fund	£963.77
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£754.28
Accountant General on behalf of Gibraltar Building Society Beneficiaries Sub-Fund	£470.85
Hargraves Project Sub-Fund	£186.39
Bona Vacantia Sub-Fund	£185.55
King George V Hospital - Patients' Property Sub-Fund	£143.98
Commissioner of Police Sub-Fund	£88.41
Confiscated Monies - Supreme Court Sub-Fund	£50.65
Gibraltar Grand Piano Sub-Fund	£43.32
Matron Giraldi Prize Fund Sub-Fund	£38.85
Donations Hebrew School Sub-Fund	£28.89
King George V Hospital - Lord Thompson's Bequest Sub-Fund	£23.76
Accountant General on behalf of Sundry Beneficiaries Sub-Fund	£9.16
St Bernard's Hospital - Humphrey's Ltd Challenge Cup Sub-Fund	£6.96
International Year of the Disabled Sub-Fund	£6.92
Pension Scheme Contributions Pending Investment Sub-Fund	£6.32
carried forward	£21,492,143.06

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

brought forward £21,492,143.06

PAYMENTS

Guaranteed Superannuation Fund Sub-Fund	£328,588.61	
Admiralty Marshal Sub-Fund	£14,678,321.32	
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£2,098,464.32	
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£285,856.89	
Unclaimed Deceased Persons Debentures Sub-Fund	£859,258.94	
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund	£59,487.51	
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£434,470.23	
Kusuma Trust - New Extension at St Martin's Special School Sub-Fund	£300,714.36	
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed Sub-Fund	£158,210.40	
Professional Darts Corporation (Escrow Account) Sub-Fund	£140,981.08	
Land Property Services (Closed) Pension Scheme Sub-Fund	£86,720.77	
Youth Clubs Sub-Fund	£53,682.73	
Care Agency Donations Sub-Fund	£6,519.70	
Deck Cadet Training Course Sub-Fund	£44,731.04	
Gibraltar Pension Annuity Trust Scheme Sub-Fund	£4,201.42	
Care Agency - Residents' Savings Sub-Fund	£56,829.63	
Donations St Martin's School Sub-Fund	£10,503.09	
Donations St Mary's First School Sub-Fund	£4,598.90	
Public Trustee Sub-Fund	£625.00	
Overseas Service Aid Scheme Pension Sub-Fund	£13.84	
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£7,920.76	
Hargraves Project Sub-Fund	£14.00	
Bona Vacantia Sub-Fund	£10,306.59	
Commissioner of Police Sub-Fund	£122.38	
Donations Hebrew School Sub-Fund	£317.00	
International Year of the Disabled Sub-Fund	£897.15	
Collector of Customs Sub-Fund	£305.23	
		(£19,632,662.89)
	Net Receipts	<u>£1,859,480.17</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£321,254.01
Interest Earned	<u>£2,018,660.86</u>
	£2,339,914.87

DECREASE IN INVESTMENTS

Net Capital Loss	£193,179.64
Exchange Rate Adjustment	<u>£258,318.27</u>
	(£451,497.91)
Net Increase in Investments	<u>£1,888,416.96</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£70,303,545.86
Net Increase in Investments during the year	<u>£1,888,416.96</u>
Investments on 31 March 2014	£72,191,962.82
Advance to Liquid Reserves	<u>£52,908.77</u>
	<u>£72,244,871.59</u>

FINANCED BY

Fund Account Balance on 1 April 2013	£70,385,391.42
Net Receipts during the year	<u>£1,859,480.17</u>
Fund Account Balance on 31 March 2014	<u>£72,244,871.59</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

SUMMARY OF INVESTMENTS BY SUB-FUND	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Gibraltar Provident Trust (No.2) Pension Scheme	£21,275,241.09	£28,869,827.54	£28,869,827.54
Guaranteed Superannuation Fund	£15,530,629.01	£15,530,629.01	£15,530,629.01
Gibraltar Provident Trust (No.3) Pension Scheme	£6,598,239.23	£8,741,451.54	£8,741,451.54
8% Pension Rights and Gratuity Transfers - Bond 2	£4,607,045.91	£4,607,045.91	£4,607,045.91
8% Gibraltar Provident Trust Fund - Bond 1	£3,303,682.07	£3,303,682.07	£3,303,682.07
Admiralty Marshal	£3,303,340.58	£3,303,340.58	£3,303,340.58
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme	£3,283,631.72	£3,283,631.72	£3,283,631.72
Land Property Services (Closed) Pension Scheme	£2,259,856.59	£2,259,856.59	£2,259,856.59
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme	£556,840.91	£556,840.91	£556,840.91
Gibraltar Pension Annuity Trust Scheme	£376,004.67	£376,004.67	£376,004.67
Unclaimed Deceased Persons Debentures	£234,444.07	£234,444.07	£234,444.07
Care Agency Donations	£206,054.84	£206,054.84	£206,054.84
Gibraltar Shiprepair Ltd Provident Trust Fund	£171,923.48	£171,923.48	£171,923.48
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees)	£141,358.17	£141,358.17	£141,358.17
Public Trustee	£94,378.73	£94,378.73	£94,378.73
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed	£85,706.02	£85,706.02	£85,706.02
Gibraltar Health Authority Gratuities	£81,469.64	£81,469.64	£81,469.64
Care Agency - Residents' Savings	£62,389.13	£62,389.13	£62,389.13
Overseas Service Aid Scheme Pension	£49,151.05	£49,151.05	£49,151.05
8 1/4% John Mackintosh Homes Provident Trust Fund Bond	£38,468.73	£38,468.73	£38,468.73
Commissioner of Police	£32,627.44	£32,627.44	£32,627.44
Deck Cadet Training Course	£32,594.11	£32,594.11	£32,594.11
Professional Darts Corporation (Escrow Account)	£29,050.87	£29,050.87	£29,050.87
Youth Clubs	£25,678.24	£25,678.24	£25,678.24
Accountant General on behalf of Gibraltar Building Society Beneficiaries	£24,035.82	£24,035.82	£24,035.82
Collector of Customs	£12,100.84	£12,100.84	£12,100.84
Hargraves Project	£9,502.73	£9,502.73	£9,502.73
King George V Hospital - Patients' Property	£7,344.03	£7,344.03	£7,344.03
Donations St Mary's First School	£6,096.56	£6,096.56	£6,096.56
The Gibraltar Masonic Educational Events Fund	£4,123.83	£4,123.83	£4,123.83
Confiscated Monies - Supreme Court	£2,583.50	£2,583.50	£2,583.50
Gibraltar Grand Piano	£2,209.62	£2,209.62	£2,209.62
Matron Giraldi Prize Fund	£1,966.03	£1,966.03	£1,966.03
Donations Hebrew School	£1,262.28	£1,262.28	£1,262.28
King George V Hospital - Lord Thompson's Bequest	£1,206.51	£1,206.51	£1,206.51
Donations St Martin's School	£666.40	£666.40	£666.40
Accountant General on behalf of Sundry Beneficiaries	£467.61	£467.61	£467.61
St Bernard's Hospital - Humphrey's Ltd Challenge Cup	£354.93	£354.93	£354.93
Pension Scheme Contributions Pending Investment	£322.70	£322.70	£322.70
School for Handicapped Children (Public Donations)	£114.37	£114.37	£114.37
	£62,454,164.06	£72,191,962.82	£72,191,962.82

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£3,580,133.25
Interest Earned	£668,360.38
	<u>£4,248,493.63</u>

PAYMENTS

Miscellaneous Payments	£1,799,384.18
Net Capital Loss	£218,948.39
Crown Agents Management Charges	£60,926.75
Administration Fees	£19,205.00
	<u>(£2,098,464.32)</u>
Net Receipts	<u>£2,150,029.31</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£1,697,636.01
Interest Earned	£668,360.38
	<u>£2,365,996.39</u>

DECREASE IN INVESTMENTS

Net Capital Loss	(£218,948.39)
Net Increase in Investments	<u>£2,147,048.00</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£26,722,779.54
Net Increase in Investments during the year	£2,147,048.00
Investments on 31 March 2014	<u>£28,869,827.54</u>
Advance to Liquid Reserves	£14,163.95
	<u>£28,883,991.49</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£26,733,962.18
Net Receipts during the year	£2,150,029.31
Sub-Fund Account Balance on 31 March 2014	<u>£28,883,991.49</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Dexia Credit Local FRN 01/04/14	£900,000.00	100.025 0.223	£900,225.00 £2,007.13	£902,232.13
Abbey National Treasury Services FRN 16/02/15	£1,100,000.00	101.288 0.244	£1,114,168.00 £2,684.59	£1,116,852.59
International Bk Recon & Dev FRN 19/01/16	£630,000.00	100.137 0.108	£630,863.10 £678.48	£631,541.58
Republic of Finland FRN 25/02/16	£800,000.00	100.116 0.053	£800,928.00 £427.34	£801,355.34
UK Government 1% 07/09/17	£85,000.00	98.780 0.065	£83,963.00 £55.43	£84,018.43
UK Government 3.75% 07/09/19	£345,000.00	109.227 0.245	£376,833.15 £843.75	£377,676.90
UK Government 3.75% 07/09/20	£7,600,000.00	109.400 0.245	£8,314,400.00 £18,586.96	£8,332,986.96
UK Government 1.75% 07/09/22	£170,000.00	93.655 0.114	£159,213.50 £194.03	£159,407.53
UK Gov. 1.25% Indexed 22/11/17 (i)	£115,900.00	* 110.732 0.581	£167,358.39 £673.23	£168,031.62
UK Gov. 1.875% Indexed 22/11/22 (ii)	£180,000.00	* 121.227 0.821	£268,043.08 £1,477.36	£269,520.44
BG Group Ordinary 10p	£10,510.00	11.175	£117,449.25	£117,449.25
BP Common Stock \$0.25	£44,714.00	4.800	£214,627.20	£214,627.20
Royal Dutch Shell B Euro 0.07	£7,558.00	23.405	£176,894.99	£176,894.99
Anglo American Common 0.54945USD	£8,087.00	15.265	£123,448.06	£123,448.06
Carried Forward	£11,996,769.00		£13,476,043.02	£13,476,043.02

* New Indexed-linked gilts issued from September 2005 employ the three-month indexation lag structure

(i) Index Ratio 1.304040 (ii) Index Ratio 1.228380

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2014****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Brought Forward	£11,996,769.00		£13,476,043.02	£13,476,043.02
British Aerospace Ordinary 2.5p	£22,800.00	4.142	£94,437.60	£94,437.60
Rolls Royce Holdings Ordinary 150p	£21,350.00	10.740	£229,299.00	£229,299.00
HALMA PLC	£15,840.00	5.760	£91,238.40	£91,238.40
WEIR GROUP PLC	£9,491.00	25.360	£240,691.76	£240,691.76
Diageo Ordinary 28.9351p	£7,023.00	18.610	£130,698.03	£130,698.03
Reckitt Benckiser Group Ordinary 10p	£5,300.00	48.870	£259,011.00	£259,011.00
GlaxoSmithKline Ordinary 25p	£9,805.00	15.915	£156,046.58	£156,046.58
Tesco Ordinary 5p	£18,131.00	2.954	£53,558.97	£53,558.97
ITV Ordinary 10p	£115,600.00	1.915	£221,374.00	£221,374.00
Compass Group Ordinary 10p	£15,055.00	9.150	£137,753.25	£137,753.25
Vodafone Group Ordinary US\$0.02095238	£36,048.00	2.203	£79,413.75	£79,413.75
Barclays Ordinary 25p	£113,293.00	2.334	£264,425.86	£264,425.86
Royal Bank of Scotland Ordinary 1.00	£735.00	3.110	£2,285.85	£2,285.85
Aviva Ordinary 25p	£63,545.00	4.770	£303,109.65	£303,109.65
ABERDEEN ASSET Common 10p	£27,740.00	3.903	£108,269.22	£108,269.22
Blackrock Smaller Companies Trust Ordinary 25p	£13,750.00	8.665	£119,143.75	£119,143.75
IMPAX ENVIRONMEN	£60,124.00	1.548	£93,041.89	£93,041.89
Carried Forward	£12,552,399.00		£16,059,841.58	£16,059,841.58

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2014****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Brought Forward	£12,552,399.00		£16,059,841.58	£16,059,841.58
Mercantile Investment Trust Ordinary 25p	£4,195.00	15.880	£66,616.60	£66,616.60
ishares FTSE 100 UCITS ETF Inc	£643,067.00	6.595	£4,241,026.87	£4,241,026.87
ishares FTSE 250 UCITS ETF	£26,439.00	15.880	£419,851.32	£419,851.32
HICL ordinary 0.01	£64,000.00	1.359	£86,976.01	£86,976.01
XD accrued / interest receivable			£10,374.07	£10,374.07
Lloyds Bank Provident 2 Call Account	£5,000,547.90	100.000	£5,000,547.90	£5,000,547.90
RBOS Gibraltar Provident No.2 Call Account	£1,953,622.99	100.000	£1,953,622.99	£1,953,622.99
Cash Held with Crown Agents	£2,382.83	100.000	£2,382.83	£2,382.83
Savings Bank Fund - Bonds	£1,028,587.37	100.000	£1,028,587.37	£1,028,587.37
	<u>£21,275,241.09</u>		<u>£28,869,827.54</u>	<u>£28,869,827.54</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR YEAR ENDED 31 MARCH 2014

GUARANTEED SUPERANNUATION FUND: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£6,217,272.32
Interest Earned	£367,024.72
	<u>£6,584,297.04</u>

PAYMENTS

Miscellaneous Payments	(£328,588.61)
Net Receipts	<u>£6,255,708.43</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£5,868,779.73
Interest Earned	£367,024.72
	<u>£6,235,804.45</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£6,235,804.45</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£9,294,824.56
Net Increase in Investments during the period	£6,235,804.45
Investments on 31 March 2014	<u>£15,530,629.01</u>
Advance to Liquid Reserves	£29,668.49
	<u>£15,560,297.50</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£9,304,589.07
Net Receipts during the period	£6,255,708.43
Sub-Fund Account Balance on 31 March 2014	<u>£15,560,297.50</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Bonds	£15,530,629.01	100.000	£15,530,629.01	£15,530,629.01

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£2,075,135.16
Interest Earned	£136,630.64
Net Capital Gain	£25,768.75
	<u>£2,237,534.55</u>

PAYMENTS

Miscellaneous Payments	£237,975.04
Administration Fees	£30,468.67
Crown Agents Management Charges	£17,413.18
	<u>(£285,856.89)</u>
Net Receipts	<u>£1,951,677.66</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£1,841,007.86
Interest Earned	£136,630.64
Net Capital Gain	£25,768.75
	<u>£2,003,407.25</u>

DECREASE IN INVESTMENTS

	<u>(£0.00)</u>
Net Increase in Investments	<u>£2,003,407.25</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£6,738,044.29
Net Increase in Investments during the year	£2,003,407.25
Investments on 31 March 2014	£8,741,451.54
Advance to Liquid Reserves	£9,076.33
	<u>£8,750,527.87</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£6,798,850.21
Net Receipts during the year	£1,951,677.66
Sub-Fund Account Balance on 31 March 2014	<u>£8,750,527.87</u>

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2014****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
International Bk Recon & Dev FRN 19/01/16	£135,000.00	100.137 0.108	£135,184.95 £145.39	£135,330.34
Dexia Credit Local FRN 01/04/14	£100,000.00	100.025 0.223	£100,025.00 £223.01	£100,248.01
Abbey National Treasury Services FRN 16/02/15	£150,000.00	101.288 0.244	£151,932.00 £366.08	£152,298.08
Republic of Finland FRN 25/02/16	£150,000.00	100.116 0.053	£150,174.00 £80.13	£150,254.13
UK Government 4.75% 07/09/15	£11,000.00	106.025 0.310	£11,662.75 £34.08	£11,696.83
UK Government 2% 22/01/16	£170,000.00	102.320 0.376	£173,944.00 £638.67	£174,582.67
UK Government 1.75% 22/01/17	£205,000.00	101.795 0.329	£208,679.75 £673.89	£209,353.64
UK Government 1% 07/09/17	£665,000.00	98.780 0.065	£656,887.00 £433.69	£657,320.69
UK Government 3.75% 07/09/20	£855,220.00	109.400 0.245	£935,610.68 £2,091.57	£937,702.25
UK Government 1.75% 07/09/22	£530,000.00	93.655 0.114	£496,371.50 £604.89	£496,976.39
UK Gov. 1.25% Indexed 22/11/17 (i)	£17,700.00	* 110.732 0.581	£25,558.62 £102.81	£25,661.43
UK Gov. 1.875% Indexed 22/11/22 (ii)	£92,500.00	* 121.227 0.821	£137,744.36 £759.20	£138,503.56
BG Group Ordinary 10p	£3,880.00	11.175	£43,359.01	£43,359.01
Carried Forward	£3,085,300.00		£3,233,287.03	£3,233,287.03

* New Indexed-linked gilts issued from September 2005 employ the three-month indexation lag structure

(i) Index Ratio 1.304040 (ii) Index Ratio 1.228380

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2014****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Brought Forward	£3,085,300.00		£3,233,287.03	£3,233,287.03
BP Common Stock \$0.25	£12,318.00	4.800	£59,126.40	£59,126.40
Royal Dutch Shell B Euro 0.07	£1,859.00	23.405	£43,509.89	£43,509.89
Anglo American Common 0.54945USD	£2,282.00	15.265	£34,834.73	£34,834.73
British Aerospace Ordinary 2.5p	£8,900.00	4.142	£36,863.80	£36,863.80
Rolls Royce Holdings Ordinary 150p	£4,650.00	10.740	£49,941.00	£49,941.00
HALMA PLC	£1,800.00	5.760	£10,368.00	£10,368.00
WEIR GROUP PLC	£2,196.00	25.360	£55,690.56	£55,690.56
Diageo Ordinary 28.9351p	£2,253.00	18.610	£41,928.33	£41,928.33
Reckitt Benckiser Group Ordinary 10p	£2,038.00	48.870	£99,597.06	£99,597.06
GlaxoSmithKline Ordinary 25p	£1,805.00	15.915	£28,726.58	£28,726.58
Tesco Ordinary 5p	£3,145.00	2.954	£9,290.33	£9,290.33
ITV Ordinary 10p	£47,000.00	1.915	£90,005.00	£90,005.00
Compass Group Ordinary 10p	£5,490.00	9.150	£50,233.50	£50,233.50
Vodafone Group Ordinary US\$0.02095238	£14,767.00	2.203	£32,531.71	£32,531.71
Barclays Ordinary 25p	£35,067.00	2.334	£81,846.37	£81,846.37
Royal Bank of Scotland Ordinary 1.00	£24.00	3.110	£74.64	£74.64
Aviva Ordinary 25p	£13,198.00	4.770	£62,954.46	£62,954.46
ABERDEEN ASSET Common 10p	£17,000.00	3.903	£66,351.00	£66,351.00
Carried Forward	£3,261,092.00		£4,087,160.39	£4,087,160.39

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2014****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Brought Forward	£3,261,092.00		£4,087,160.39	£4,087,160.39
Blackrock Smaller Companies Trust Ordinary 25p	£21,827.00	8.665	£189,130.96	£189,130.96
IMPAX ENVIRONMEN	£5,589.00	1.548	£8,648.98	£8,648.98
Mercantile Investment Trust Ordinary 25p	£230.00	15.880	£3,652.40	£3,652.40
ishares FTSE 100 UCITS ETF Inc	£177,991.00	6.595	£1,173,850.65	£1,173,850.65
ishares FTSE 250 UCITS ETF	£9,210.00	15.880	£146,254.80	£146,254.80
HICL ordinary 0.01	£20,267.00	1.359	£27,542.86	£27,542.86
XD accrued / interest receivable			£3,177.27	£3,177.27
RBOS Gibraltar Provident No.3 Call Account	£1,597,187.96	100.000	£1,597,187.96	£1,597,187.96
Lloyds Bank Provident No.3 Call Account	£1,500,164.40	100.000	£1,500,164.40	£1,500,164.40
Cash Held with Crown Agents	£4,680.87	100.000	£4,680.87	£4,680.87
	£6,598,239.23		£8,741,451.54	£8,741,451.54

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

8% PENSION RIGHTS AND GRATUITY TRANSFERS - BOND 2:
SUB-FUND

RECEIPTS

Interest Earned £360,129.42

PAYMENTS

Miscellaneous Payments (£434,470.23)
Net Payments (£74,340.81)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £360,129.42

DECREASE IN INVESTMENTS

Net Sale of Investments (£434,470.23)
Net Decrease in Investments (£74,340.81)

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £4,681,386.72
Net Decrease in Investments during the year (£74,340.81)
Investments on 31 March 2014 £4,607,045.91

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £4,681,386.72
Net Payments during the year (£74,340.81)
Sub-Fund Account Balance on 31 March 2014 £4,607,045.91

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Bonds	£4,607,045.91	100.000	£4,607,045.91	£4,607,045.91

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

8% GIBRALTAR PROVIDENT TRUST FUND - BOND 1: SUB-FUND

RECEIPTS

Pension Contributions	£108,740.18
Interest Earned	£237,008.71
	<u>£345,748.89</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£345,748.89</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£108,740.18
Interest Earned	£237,008.71
	<u>£345,748.89</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£345,748.89</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£2,957,933.18
Net Increase in Investments during the year	£345,748.89
Investments on 31 March 2014	<u>£3,303,682.07</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£2,957,933.18
Net Receipts during the year	£345,748.89
Sub-Fund Account Balance on 31 March 2014	<u>£3,303,682.07</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund:				
Bonds	£3,241,576.67	100.000	£3,241,576.67	£3,241,576.67
Ordinary Deposits	£62,105.40	100.000	£62,105.40	£62,105.40
	<u>£3,303,682.07</u>		<u>£3,303,682.07</u>	<u>£3,303,682.07</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

ADMIRALTY MARSHAL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£4,775,767.57
Interest Earned	£2,521.75
	<u>£4,778,289.32</u>

PAYMENTS

Miscellaneous Payments	£14,420,379.62
Exchange Rate Adjustment	<u>£257,941.70</u>
	(£14,678,321.32)
Net Payments	<u>(£9,900,032.00)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£2,521.75
-----------------	-----------

DECREASE IN INVESTMENTS

Net Sale of Investments	£9,644,612.05
Exchange Rate Adjustment	<u>£257,941.70</u>
	(£9,902,553.75)
Net Decrease in Investments	<u>(£9,900,032.00)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£13,203,372.58
Net Decrease in Investments during the year	<u>(£9,900,032.00)</u>
Investments on 31 March 2014	<u>£3,303,340.58</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£13,203,372.58
Net Payments during the year	<u>(£9,900,032.00)</u>
Sub-Fund Account Balance on 31 March 2014	<u>£3,303,340.58</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Barclays Bank	£3,303,340.58	100.000	£3,303,340.58	£3,303,340.58

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GDEGSL)
PENSION SCHEME: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£480,694.04
Interest Earned	£136,717.15
	<u>£617,411.19</u>

PAYMENTS

Miscellaneous Payments	(£59,487.51)
Net Receipts	<u>£557,923.68</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£421,206.53
Interest Earned	£136,717.15
	<u>£557,923.68</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£557,923.68</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£2,725,708.04
Net Increase in Investments during the year	£557,923.68
Investments on 31 March 2014	<u>£3,283,631.72</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£2,725,708.04
Net Receipts during the year	£557,923.68
Sub-Fund Account Balance on 31 March 2014	<u>£3,283,631.72</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund -				
Fixed Term Monthly Income Debentures	£1,087,700.00	100.000	£1,087,700.00	£1,087,700.00
Ordinary Deposits	£347,431.72	100.000	£347,431.72	£347,431.72
Government of Gibraltar -				
Fixed Term Monthly Income Debentures	£1,848,500.00	100.000	£1,848,500.00	£1,848,500.00
	<u>£3,283,631.72</u>		<u>£3,283,631.72</u>	<u>£3,283,631.72</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

LAND PROPERTY SERVICES (CLOSED) PENSION SCHEME: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£89,234.91
Interest Earned	£44,831.51
	<u>£134,066.42</u>

PAYMENTS

Miscellaneous Payments	(£86,720.77)
Net Receipts	<u>£47,345.65</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£2,514.14
Interest Earned	£44,831.51
	<u>£47,345.65</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£47,345.65</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£2,212,510.94
Net Increase in Investments during the year	£47,345.65
Investments on 31 March 2014	<u>£2,259,856.59</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£2,212,510.94
Net Receipts during the year	£47,345.65
Sub-Fund Account Balance on 31 March 2014	<u>£2,259,856.59</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Special Issue of Monthly Income Debentures	£2,259,856.59	100.000	£2,259,856.59	£2,259,856.59

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GMES)
PENSION SCHEME: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£276,128.97
Interest Earned	£18,031.00
	<u>£294,159.97</u>

PAYMENTS

Miscellaneous Payments	(£0.00)
Net Receipts	<u>£294,159.97</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£276,128.97
Interest Earned	£18,031.00
	<u>£294,159.97</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£294,159.97</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£262,680.94
Net Increase in Investments during the period	£294,159.97
Investments on 31 March 2014	<u>£556,840.91</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£262,680.94
Net Receipts during the period	£294,159.97
Sub-Fund Account Balance on 31 March 2014	<u>£556,840.91</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund -				
Fixed Term Monthly Income Debentures	£492,800.00	100.000	£492,800.00	£492,800.00
Ordinary Deposits	£64,040.91	100.000	£64,040.91	£64,040.91
	<u>£556,840.91</u>		<u>£556,840.91</u>	<u>£556,840.91</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR PENSION ANNUITY TRUST SCHEME: SUB-FUND

RECEIPTS

Interest Earned £18,381.27

PAYMENTS

Miscellaneous Payments (£4,201.42)
Net Receipts £14,179.85

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £18,381.27

DECREASE IN INVESTMENTS

Net Sale of Investments (£4,201.42)
Net Increase in Investments £14,179.85

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £361,824.82
Net Increase in Investments during the year £14,179.85
Investments on 31 March 2014 £376,004.67

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £361,824.82
Net Receipts during the year £14,179.85
Sub-Fund Account Balance on 31 March 2014 £376,004.67

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund:				
Fixed Term Monthly Income Debentures	£374,900.00	100.000	£374,900.00	£374,900.00
Ordinary Deposits	£1,104.67	100.000	£1,104.67	£1,104.67
	£376,004.67		£376,004.67	£376,004.67

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

UNCLAIMED DECEASED PERSONS DEBENTURES: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£856,600.00
Interest Earned	£7,255.82
	<u>£863,855.82</u>

PAYMENTS

Miscellaneous Payments	(£859,258.94)
Net Receipts	<u>£4,596.88</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£7,255.82
-----------------	-----------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£2,658.94)
Net Increase in Investments	<u>£4,596.88</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£229,847.19
Net Increase in Investments during the year	£4,596.88
Investments on 31 March 2014	<u>£234,444.07</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£229,847.19
Net Receipts during the year	£4,596.88
Sub-Fund Account Balance on 31 March 2014	<u>£234,444.07</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£234,444.07	100.000	£234,444.07	£234,444.07

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

CARE AGENCY DONATIONS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£54,656.85
Interest Earned	£3,070.84
	<u>£57,727.69</u>

PAYMENTS

Miscellaneous Payments	(£6,519.70)
Net Receipts	<u>£51,207.99</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£48,229.19
Interest Earned	£3,070.84
	<u>£51,300.03</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£51,300.03</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£154,754.81
Net Increase in Investments during the year	£51,300.03
Investments on 31 March 2014	<u>£206,054.84</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£154,846.85
Net Receipts during the year	£51,207.99
Sub-Fund Account Balance on 31 March 2014	<u>£206,054.84</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£206,054.84	100.000	£206,054.84	£206,054.84

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR SHIPREPAIR LTD PROVIDENT TRUST FUND: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£169,105.19
Interest Earned	£2,818.29
	<u>£171,923.48</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£171,923.48</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£169,105.19
Interest Earned	£2,818.29
	<u>£171,923.48</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£171,923.48</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£0.00
Net Increase in Investments during the year	£171,923.48
Investments on 31 March 2014	<u>£171,923.48</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£0.00
Net Receipts during the year	£171,923.48
Sub-Fund Account Balance on 31 March 2014	<u>£171,923.48</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£171,923.48	100.000	£171,923.48	£171,923.48

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD
(SAFETY NET EMPLOYEES): SUB-FUND

RECEIPTS

Interest Earned £2,818.43

PAYMENTS

Net Receipts (£0.00)
£2,818.43

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £2,818.43

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£2,818.43

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £138,539.74
Net Increase in Investments during the year £2,818.43
Investments on 31 March 2014 £141,358.17

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £138,539.74
Net Receipts during the year £2,818.43
Sub-Fund Account Balance on 31 March 2014 £141,358.17

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Special Issue of Monthly Income Debentures	£141,358.17	100.000	£141,358.17	£141,358.17

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

PUBLIC TRUSTEE: SUB-FUND

RECEIPTS

Interest Earned	£1,866.79
-----------------	-----------

PAYMENTS

Miscellaneous Payments	(£625.00)
Net Receipts	<u>£1,241.79</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£1,866.79
-----------------	-----------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£625.00)
Net Increase in Investments	<u>£1,241.79</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£93,136.94
Net Increase in Investments during the year	<u>£1,241.79</u>
Investments on 31 March 2014	<u>£94,378.73</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£93,136.94
Net Receipts during the year	<u>£1,241.79</u>
Sub-Fund Account Balance on 31 March 2014	<u>£94,378.73</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
PUBLIC TRUSTEE: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
ESTATE OF ANGEL COSTA				
Savings Bank Fund:				
Ordinary Deposits	£51,107.55	100.000	£51,107.55	£51,107.55
Monthly Income Debentures	£24,800.00	100.000	£24,800.00	£24,800.00
Government of Gibraltar:				
Monthly Income Debentures	£17,000.00	100.000	£17,000.00	£17,000.00
ESTATE OF ANGELA MORELLO				
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£471.18	100.000	£471.18	£471.18
	£94,378.73		£94,378.73	£94,378.73

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GRATUITIES, PENSIONS, WAGES, SALARIES AND GROUP LIFE INSURANCE
BENEFITS UNCLAIMED: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£183,074.88
Interest Earned	£2,731.42
	<u>£185,806.30</u>

PAYMENTS

Miscellaneous Payments	(£158,210.40)
Net Receipts	<u>£27,595.90</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£24,864.48
Interest Earned	£2,731.42
	<u>£27,595.90</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£27,595.90</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£58,110.12
Net Increase in Investments during the year	£27,595.90
Investments on 31 March 2014	<u>£85,706.02</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£58,110.12
Net Receipts during the year	£27,595.90
Sub-Fund Account Balance on 31 March 2014	<u>£85,706.02</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£85,706.02	100.000	£85,706.02	£85,706.02

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR HEALTH AUTHORITY GRATUITIES: SUB-FUND

RECEIPTS

Interest Earned	£1,597.44
-----------------	-----------

PAYMENTS

	(£0.00)
Net Receipts	<u>£1,597.44</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£1,597.44
-----------------	-----------

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£1,597.44</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£79,872.20
Net Increase in Investments during the year	<u>£1,597.44</u>
Investments on 31 March 2014	<u>£81,469.64</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£79,872.20
Net Receipts during the year	<u>£1,597.44</u>
Sub-Fund Account Balance on 31 March 2014	<u>£81,469.64</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£81,469.64	100.000	£81,469.64	£81,469.64

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

CARE AGENCY - RESIDENTS' SAVINGS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£14,539.91
Interest Earned	£1,890.81
	<u>£16,430.72</u>

PAYMENTS

Miscellaneous Payments	(£56,829.63)
Net Payments	<u>(£40,398.91)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£1,890.81
-----------------	-----------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£42,289.72)
Net Decrease in Investments	<u>(£40,398.91)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£102,788.04
Net Decrease in Investments during the year	(£40,398.91)
Investments on 31 March 2014	<u>£62,389.13</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£102,788.04
Net Payments during the year	(£40,398.91)
Sub-Fund Account Balance on 31 March 2014	<u>£62,389.13</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£62,389.13	100.000	£62,389.13	£62,389.13

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

OVERSEAS SERVICE AID SCHEME PENSION: SUB-FUND

RECEIPTS

Interest Earned £963.77

PAYMENTS

Pension Payments (£13.84)
Net Receipts £949.93

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £963.77

DECREASE IN INVESTMENTS

Net Sale of Investments (£13.39)
Net Increase in Investments £950.38

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £48,200.67
Net Increase in Investments during the year £950.38
Investments on 31 March 2014 £49,151.05

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £48,201.12
Net Receipts during the year £949.93
Sub-Fund Account Balance on 31 March 2014 £49,151.05

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank - Ordinary Deposits	£49,151.05	100.000	£49,151.05	£49,151.05

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

8 1/4% JOHN MACKINTOSH HOMES PROVIDENT TRUST FUND BOND:
SUB-FUND

RECEIPTS

Interest Earned £754.28

PAYMENTS

Miscellaneous Payments (£7,920.76)
Net Payments (£7,166.48)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £754.28

DECREASE IN INVESTMENTS

Net Sale of Investments (£7,920.76)
Net Decrease in Investments (£7,166.48)

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £45,635.21
Net Decrease in Investments during the year (£7,166.48)
Investments on 31 March 2014 £38,468.73

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £45,635.21
Net Payments during the year (£7,166.48)
Sub-Fund Account Balance on 31 March 2014 £38,468.73

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund: Ordinary Deposits	£38,468.73	100.000	£38,468.73	£38,468.73

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

COMMISSIONER OF POLICE: SUB-FUND

RECEIPTS

Interest Earned £88.41

PAYMENTS

Exchange Rate Adjustment (£122.38)

Net Payments (£33.97)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £88.41

DECREASE IN INVESTMENTS

Exchange Rate Adjustment (£122.38)

Net Decrease in Investments (£33.97)

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £32,661.41

Net Decrease in Investments during the year (£33.97)

Investments on 31 March 2014 £32,627.44

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £32,661.41

Net Payments during the year (£33.97)

Sub-Fund Account Balance on 31 March 2014 £32,627.44

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Barclays Bank Plc - Call A/c	£26,801.43	100.000	£26,801.43	£26,801.43
Barclays Bank Plc - Euro Call A/c	£5,826.01	100.000	£5,826.01	£5,826.01
	£32,627.44		£32,627.44	£32,627.44

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

DECK CADET TRAINING COURSE: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£48,000.00
Interest Earned	£310.53
	<u>£48,310.53</u>

PAYMENTS

Miscellaneous Payments	(£44,731.04)
Net Receipts	<u>£3,579.49</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£3,268.96
Interest Earned	£310.53
	<u>£3,579.49</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£3,579.49</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£29,014.62
Net Increase in Investments during the year	£3,579.49
Investments on 31 March 2014	<u>£32,594.11</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£29,014.62
Net Receipts during the year	£3,579.49
Sub-Fund Account Balance on 31 March 2014	<u>£32,594.11</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£32,594.11	100.000	£32,594.11	£32,594.11

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

PROFESSIONAL DARTS CORPORATION (ESCROW ACCOUNT) : SUB-FUND

RECEIPTS

Miscellaneous Receipts	£140,000.00
Interest Earned	£754.17
	<u>£140,754.17</u>

PAYMENTS

Miscellaneous Payments	(£140,981.08)
Net Payments	<u>(£226.91)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£754.17
-----------------	---------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£981.08)
Net Decrease in Investments	<u>(£226.91)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£29,277.78
Net Decrease in Investments during the period	(£226.91)
Investments on 31 March 2014	<u>£29,050.87</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£29,277.78
Net Payments during the period	(£226.91)
Sub-Fund Account Balance on 31 March 2014	<u>£29,050.87</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£29,050.87	100.000	£29,050.87	£29,050.87

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

YOUTH CLUBS: SUB-FUND

RECEIPTS

Miscellaneous Receipts £60,067.33

PAYMENTS

Miscellaneous Payments (£53,682.73)
Net Receipts £6,384.60

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments £6,384.60

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£6,384.60

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £19,293.64
Net Increase in Investments during the year £6,384.60
Investments on 31 March 2014 £25,678.24

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £19,293.64
Net Receipts during the year £6,384.60
Sub-Fund Account Balance on 31 March 2014 £25,678.24

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Natwest Offshore Ltd	£25,445.09	100.000	£25,445.09	£25,445.09
Cash in Hand	£233.15		£233.15	£233.15
	£25,678.24		£25,678.24	£25,678.24

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

ACCOUNTANT GENERAL ON BEHALF OF GIBRALTAR BUILDING
SOCIETY BENEFICIARIES: SUB-FUND

RECEIPTS

Interest Earned £470.85

PAYMENTS

(£0.00)
Net Receipts £470.85

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £470.85

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £470.85

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £23,564.97
Net Increase in Investments during the year £470.85
Investments on 31 March 2014 £24,035.82

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £23,564.97
Net Receipts during the year £470.85
Sub-Fund Account Balance on 31 March 2014 £24,035.82

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£24,035.82	100.000	£24,035.82	£24,035.82

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

COLLECTOR OF CUSTOMS: SUB-FUND

RECEIPTS £0.00

PAYMENTS

Exchange Rate Adjustment	£254.19	
Miscellaneous Payments	£51.04	
		(£305.23)
Net Payments		(£305.23)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Exchange Rate Adjustment	£254.19	
Net Sale of Investments	£51.04	
		(£305.23)
Net Decrease in Investments		(£305.23)

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£12,406.07
Net Decrease in Investments during the year	(£305.23)
Investments on 31 March 2014	£12,100.84

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£12,406.07
Net Payments during the year	(£305.23)
Sub-Fund Account Balance on 31 March 2014	£12,100.84

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Royal Bank of Scotland - Euro Call A/c	£12,100.84	100.000	£12,100.84	£12,100.84

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

HARGRAVES PROJECT: SUB-FUND

RECEIPTS

Interest Earned £186.39

PAYMENTS

Miscellaneous Payments (£14.00)
Net Receipts £172.39

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £186.39

DECREASE IN INVESTMENTS

Net Sale of Investments (£14.00)
Net Increase in Investments £172.39

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £9,330.34
Net Increase in Investments during the year £172.39
Investments on 31 March 2014 £9,502.73

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £9,330.34
Net Receipts during the year £172.39
Sub-Fund Account Balance on 31 March 2014 £9,502.73

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£9,502.73	100.000	£9,502.73	£9,502.73

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

KING GEORGE V HOSPITAL - PATIENTS' PROPERTY: SUB-FUND

RECEIPTS

Interest Earned £143.98

PAYMENTS

(£0.00)

Net Receipts

£143.98

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £143.98

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments

£143.98

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £7,200.05

Net Increase in Investments during the year £143.98

Investments on 31 March 2014

£7,344.03

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £7,200.05

Net Receipts during the year £143.98

Sub-Fund Account Balance on 31 March 2014

£7,344.03

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£7,344.03	100.000	£7,344.03	£7,344.03

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

DONATIONS ST MARY'S FIRST SCHOOL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£3,500.00
Interest Earned	£117.41
	<u>£3,617.41</u>

PAYMENTS

Miscellaneous Payments	(£4,598.90)
Net Payments	<u>(£981.49)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£117.41
-----------------	---------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£1,098.90)
Net Decrease in Investments	<u>(£981.49)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£7,078.05
Net Decrease in Investments during the year	(£981.49)
Investments on 31 March 2014	<u>£6,096.56</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£7,078.05
Net Payments during the year	(£981.49)
Sub-Fund Account Balance on 31 March 2014	<u>£6,096.56</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£6,096.56	100.000	£6,096.56	£6,096.56

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****ACCOUNTS FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014****THE GIBRALTAR MASONIC EDUCATIONAL EVENTS FUND : SUB-FUND****RECEIPTS**

Miscellaneous Receipts	£4,062.89
Interest Earned	£60.94
	<u>£4,123.83</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£4,123.83</u>

INVESTMENT ACCOUNT**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£4,062.89
Interest Earned	£60.94
	<u>£4,123.83</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£4,123.83</u>

BALANCE SHEET AS AT 31 MARCH 2014**ASSETS**

Investments on 1 June 2013	£0.00
Net Increase in Investments during the year	£4,123.83
Investments on 31 March 2014	<u>£4,123.83</u>

FINANCED BY

Sub-Fund Account Balance on 1 June 2013	£0.00
Net Receipts during the year	£4,123.83
Sub-Fund Account Balance on 31 March 2014	<u>£4,123.83</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank - Ordinary Deposits	£4,123.83	100.000	£4,123.83	£4,123.83

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

CONFISCATED MONIES - SUPREME COURT: SUB-FUND

RECEIPTS

Interest Earned £50.65

PAYMENTS

(£0.00)
Net Receipts £50.65

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £50.65

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £50.65

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £2,532.85
Net Increase in Investments during the year £50.65
Investments on 31 March 2014 £2,583.50

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £2,532.85
Net Receipts during the year £50.65
Sub-Fund Account Balance on 31 March 2014 £2,583.50

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£2,583.50	100.000	£2,583.50	£2,583.50

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

GIBRALTAR GRAND PIANO: SUB-FUND

RECEIPTS

Interest Earned £43.32

PAYMENTS

(£0.00)
Net Receipts £43.32

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £43.32

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £43.32

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £2,166.30
Net Increase in Investments during the year £43.32
Investments on 31 March 2014 £2,209.62

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £2,166.30
Net Receipts during the year £43.32
Sub-Fund Account Balance on 31 March 2014 £2,209.62

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£2,209.62	100.000	£2,209.62	£2,209.62

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

MATRON GIRALDI PRIZE FUND: SUB-FUND

RECEIPTS

Interest Earned £38.85

PAYMENTS

Net Receipts (£0.00)
£38.85

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £38.85

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£38.85

ASSETS

Investments on 1 April 2013 £1,927.18
Net Increase in Investments during the year £38.85
Investments on 31 March 2014 £1,966.03

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £1,927.18
Net Receipts during the year £38.85
Sub-Fund Account Balance on 31 March 2014 £1,966.03

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund:				
Monthly Income Debentures	£1,600.00	100.000	£1,600.00	£1,600.00
Ordinary Deposits	£366.03	100.000	£366.03	£366.03
	£1,966.03	100.000	£1,966.03	£1,966.03

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

DONATIONS HEBREW SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £28.89

PAYMENTS

Miscellaneous Payments (£317.00)
Net Payments (£288.11)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £28.89

DECREASE IN INVESTMENTS

Net Sale of Investments (£317.00)
Net Decrease in Investments (£288.11)

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £1,550.39
Net Decrease in Investments during the year (£288.11)
Investments on 31 March 2014 £1,262.28

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £1,550.39
Net Payments during the year (£288.11)
Sub-Fund Account Balance on 31 March 2014 £1,262.28

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£1,262.28	100.000	£1,262.28	£1,262.28

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

KING GEORGE V HOSPITAL - LORD THOMPSON'S BEQUEST:
SUB-FUND

RECEIPTS

Interest Earned £23.76

PAYMENTS

Net Receipts £23.76

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £23.76

DECREASE IN INVESTMENTS

Net Increase in Investments £23.76

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £1,182.75
Net Increase in Investments during the year £23.76
Investments on 31 March 2014 £1,206.51

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £1,182.75
Net Receipts during the year £23.76
Sub-Fund Account Balance on 31 March 2014 £1,206.51

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£206.51	100.000	£206.51	£206.51
	<u>£1,206.51</u>		<u>£1,206.51</u>	<u>£1,206.51</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

DONATIONS ST MARTIN'S SCHOOL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£11,000.00
Interest Earned	£9.00
	<u>£11,009.00</u>

PAYMENTS

Miscellaneous Payments	(£10,503.09)
Net Receipts	<u>£505.91</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£496.91
Interest Earned	£9.00
	<u>£505.91</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£505.91</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£160.49
Net Increase in Investments during the year	£505.91
Investments on 31 March 2014	<u>£666.40</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£160.49
Net Receipts during the year	£505.91
Sub-Fund Account Balance on 31 March 2014	<u>£666.40</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£666.40	100.000	£666.40	£666.40

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

ACCOUNTANT GENERAL ON BEHALF OF SUNDRY BENEFICIARIES:
SUB-FUND

RECEIPTS

Interest Earned £9.16

PAYMENTS

Net Receipts £0.00
£9.16

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £9.16

DECREASE IN INVESTMENTS

Net Increase in Investments £0.00
£9.16

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £458.45
Net Increase in Investments during the year £9.16
Investments on 31 March 2014 £467.61

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £458.45
Net Receipts during the year £9.16
Sub-Fund Account Balance on 31 March 2014 £467.61

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£467.61	100.000	£467.61	£467.61

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

ST BERNARD'S HOSPITAL - HUMPHREY'S LTD CHALLENGE CUP:
SUB-FUND

RECEIPTS

Interest Earned £6.96

PAYMENTS

(£0.00)
Net Receipts £6.96

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £6.96

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £6.96

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £347.97
Net Increase in Investments during the Year £6.96
Investments on 31 March 2014 £354.93

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £347.97
Net Receipts during the year £6.96
Sub-Fund Account Balance on 31 March 2014 £354.93

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund:				
Monthly Income Debentures	£200.00	100.000	£200.00	£200.00
Ordinary Deposits	£154.93	100.000	£154.93	£154.93
	£354.93		£354.93	£354.93

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

PENSION SCHEME CONTRIBUTIONS PENDING INVESTMENT:
SUB-FUND

RECEIPTS

Interest Earned £6.32

PAYMENTS

Net Receipts (£0.00)
£6.32

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £6.32

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£6.32

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013 £316.38
Net Increase in Investments during the year £6.32
Investments on 31 March 2014 £322.70

FINANCED BY

Sub-Fund Account Balance on 1 April 2013 £316.38
Net Receipts during the year £6.32
Sub-Fund Account Balance on 31 March 2014 £322.70

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - Ordinary Deposits	£322.70	100.000	£322.70	£322.70

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

SCHOOL FOR HANDICAPPED CHILDREN (PUBLIC DONATIONS):
SUB-FUND

<u>RECEIPTS</u>	£0.00
<u>PAYMENTS</u>	(£0.00)
Net Receipts / Payments	<u>£0.00</u>

INVESTMENT ACCOUNT

<u>INCREASE IN INVESTMENTS</u>	£0.00
<u>DECREASE IN INVESTMENTS</u>	(£0.00)
Net Increase / Decrease in Investments	<u>£0.00</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£114.37
Net Increase / Decrease in Investments during the year	£0.00
Investments on 31 March 2014	<u>£114.37</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£114.37
Net Receipts / Payments during the year	£0.00
Sub-Fund Account Balance on 31 March 2014	<u>£114.37</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2014
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 14
Savings Bank Fund - On-Call Investment Account	£114.37	100.000	£114.37	£114.37

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

INTERNATIONAL YEAR OF THE DISABLED: SUB-FUND

RECEIPTS

Interest Earned	£6.92
-----------------	-------

PAYMENTS

Miscellaneous Payments	(£897.15)
Net Payments	<u>(£890.23)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£6.92
-----------------	-------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£897.15)
Net Decrease in Investments	<u>(£890.23)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£890.23
Net Decrease in Investments during the year	<u>(£890.23)</u>
Investments on 31 March 2014	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£890.23
Net Payments during the year	<u>(£890.23)</u>
Sub-Fund Account Balance on 31 March 2014	<u>£0.00</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD 1 JULY 2013 TO 31 MARCH 2014

KUSUMA TRUST - NEW EXTENSION AT ST MARTIN'S SPECIAL SCHOOL: SUBFUND

RECEIPTS

Miscellaneous Receipts	£300,000.00
Interest Earned	£714.36
	<u>£300,714.36</u>

PAYMENTS

Miscellaneous Payments	(£300,714.36)
Net Receipts / Payments	<u>£0.00</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£714.36
-----------------	---------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£714.36)
Net Increase / Decrease in Investments	<u>£0.00</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 July 2013	£0.00
Net Increase / Decrease in Investments during the year	£0.00
Investments on 31 March 2014	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 July 2013	£0.00
Net Receipts / Payments during the year	£0.00
Sub-Fund Account Balance on 31 March 2014	<u>£0.00</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

BONA VACANTIA : SUB-FUND

RECEIPTS

Interest Earned	£185.55
-----------------	---------

PAYMENTS

Miscellaneous Payments	(£10,306.59)
Net Payments	<u>(£10,121.04)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£185.55
-----------------	---------

DECREASE IN INVESTMENTS

Net Sale of Investments	(£10,306.59)
Net Decrease in Investments	<u>(£10,121.04)</u>

BALANCE SHEET AS AT 31 MARCH 2014

ASSETS

Investments on 1 April 2013	£10,121.04
Net Decrease in Investments during the period	(£10,121.04)
Investments on 31 March 2014	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2013	£10,121.04
Net Payments during the period	(£10,121.04)
Sub-Fund Account Balance on 31 March 2014	<u>£0.00</u>

GIBRALTAR GOVERNMENT LOTTERY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014
INCOME AND EXPENDITURE ACCOUNT

INCOME

Gross Proceeds on Sale of Tickets	£6,100,000.00	
(less) Returned Tickets	<u>(£892,629.00)</u>	
Net Proceeds on Sale of Tickets		£5,207,371.00
Prizes Unclaimed and minor prizes on returned tickets in respect of 2012/2013 Draws which lapsed during 2013/2014.		<u>£142,449.01</u>
Total Income		<u>£5,349,820.01</u>

EXPENDITURE

Prizes	£4,221,398.50	
Provision for Tickets not yet Presented	<u>£286,470.00</u>	
Total Prizes Payable	£4,507,868.50	
(Less) Prizes on Returned Tickets	<u>(£421,500.00)</u>	
Net Prizes		£4,086,368.50
Agents' Selling Commission	£366,000.00	
(less) Commission on Returned Tickets	<u>(£53,557.74)</u>	
Net Agents' Selling Commission		£312,442.26
Agent's Administration Fee	£244,000.00	
(less) Administration Fee on Returned Tickets	<u>(£35,705.16)</u>	
Net Agent's Administration Fee		£208,294.84
Management Charges		£94,000.00
Agents' Commission on Prizes	£37,999.19	
Provision for Outstanding Prizes	<u>£2,864.64</u>	
Total Agents' Commission on Prizes		£40,863.83
Printing of Lottery Tickets		£56,774.22
Electricity, Water and Service Charges		£2,200.55
GBC Expenses		£7,966.64
Conferences and Subscription to Association of State Lotteries		£3,354.57
Advertising		£26,430.00
Cost of Lottery Paper		£11,419.80
Miscellaneous Expenses		<u>£3,570.08</u>
Total Expenditure		<u>(£4,853,685.29)</u>
Surplus Transferred to the Consolidated Fund		<u>£496,134.72</u>

STATEMENT OF PUBLIC DEBT AS AT 31 MARCH 2014

DESCRIPTION OF LOAN	AUTHORITY	PUBLIC DEBT Brought Forward	AMOUNT RECEIVED During the Year	AMOUNT REDEEMED During the Year	PUBLIC DEBT OUTSTANDING
Barclays Bank PLC (Revolving Facility)	(a)	£150,000,000.00	£0.00	£0.00	£150,000,000.00
Natwest Offshore Ltd (Revolving Facility)	(a)	£50,000,000.00	£0.00	£0.00	£50,000,000.00
Government of Gibraltar Pensioners' Monthly Income Debentures	(a)	£43,999,400.00	£0.00	£3,528,400.00	£40,471,000.00
Government of Gibraltar Monthly Income Debentures	(a)	£6,131,200.00	£0.00	£896,500.00	£5,234,700.00
Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008	(a)	£45,329,700.00	£0.00	£3,887,200.00	£41,442,500.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2013	(a)	£1,295,700.00	£0.00	£1,295,700.00	£0.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2015	(a)	£10,908,500.00	£0.00	£10,908,500.00	£0.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017	(a)	£68,049,800.00	£0.00	£236,000.00	£67,813,800.00
Government of Gibraltar Monthly Income Debentures 15 July 2013	(a)	£0.00	£100,000,000.00	£100,000,000.00	£0.00
Government of Gibraltar Capital Bond	(a)	£0.00	£100,000,000.00	£0.00	£100,000,000.00
		£375,714,300.00	£200,000,000.00	£120,752,300.00	£454,962,000.00

(a) With effect from June 1988 statutory authority to raise loans and debentures was provided under The Borrowing Powers Act 1988. With effect from July 2008 the authority to raise loans and debentures is provided under the The Public Finance (Borrowing Powers) Act 2008.

All Public Debt is used either for the repayment of existing Public Debt or for the purposes of the Improvement and Development Fund, or held by the Consolidated Fund pending utilisation for the aforementioned purposes.

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2014

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
St Bernard's Church	19/08/1998	Agreement Dated 19/08/1998	Improvement & Development Fund	£120,000.00	£120,000.00	£108,000.00	£12,000.00	-	By sixty equal instalments of principal. First payment being due at the end of the second quarter after the last drawdown.
Vineyards (Management) Ltd	19/08/1999	Agreement Dated 19/08/1999	Improvement & Development Fund	£449,970.00	£449,438.04	£198,592.50	£250,845.54	-	By seventy-two equal instalments of principal. First payment 1 month after agreement executed. Loan extended in August 2004, to be repaid by 180 equal instalments of principal. Loan increased in October 2008, to be repaid by 130 instalments of principal. Loan increased and extended in January 2012, to be repaid in 128 instalments.
Sunrise Court Management (Two) Ltd	17/11/2011	Agreement Dated 17/11/2011	Improvement & Development Fund	£30,000.00	£29,700.00	£2,500.00	£27,200.00	-	By sixty equal instalments of principal. First payment being due at the end of the month of the first drawdown
Inverrigan Ltd	16/01/2003	Agreement Dated 16/01/2003	Improvement & Development Fund	£48,000.00	£48,000.00	£0.00	£48,000.00 (a)	Base Rate	By twenty equal instalments of principal and interest on the reducing balance. First payment 3 years after agreement executed.
Carried Forward				£647,970.00	£647,138.04	£309,092.50	£338,045.54		

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2014 - (CONT'D)

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
Gibraltar Taxi Association	31/05/2012	Agreement Dated 31/05/2012	Brought Forward Improvement & Development Fund	£647,970.00 £200,000.00	£647,138.04 £200,000.00	£309,092.50 £35,002.07	£338,045.54 £164,997.93	-	Loan to be repaid over ten years in equal monthly instalments of £1666.67.
Gibraltar Chronicle	27/06/2012	Agreement Dated 27/06/2012	Improvement & Development Fund	£36,000.00	£36,000.00	£9,305.42	£26,694.58	5%	By sixty equal instalments of principal and interest on the reducing balance. First payment due at the end of the month from the date of the first drawdown and each consecutive month thereafter.
Total				£883,970.00	£883,138.04	£353,399.99	£529,738.05		

Note:

(a) Excludes arrears of interest due in respect of Inverrigan Ltd. Amounts are Interest £12,906.74 and Default Interest £14,644.49

**STATEMENT OF LOSSES OF CASH AND STORES WRITTEN-OFF
AND CLAIMS ABANDONED FOR THE YEAR ENDED 31 MARCH 2014**

DEPARTMENT / AGENCY / AUTHORITY	DETAILS	CASH LOSSES WRITTEN-OFF	ABANDONED CLAIMS	TOTAL
Income Tax	PAYE (Individuals) Assessments Self-employed Individuals Corporation Tax		£3,303,398.62 £1,528,868.80 £603,658.85	£5,435,926.27
Gibraltar Health Authority	Group Practice Medical Scheme		£2,727,293.08	£2,727,293.08
Treasury	General Rates and Salt Water Charges Ground and Sundry Rents Rounding Workmens' Wages Cash Shortages	£743.55 £39.75	£317,788.05 £5,333.16	£323,904.51
Gibraltar Port Authority	Tonnage Dues Berthing Charges		£80,538.00 £21,714.00	£102,252.00
Gibraltar Electricity Authority	Outstanding Electricity Bills		£92,537.34	£92,537.34
Housing - Administration	House Rent Arrears Cheque Dishonoured - Cash Loss	£51.05	£42,883.01	£42,934.06
Postal Services	Cash Shortages	£7,850.11		£7,850.11
Gibraltar Law Courts	Theft of Monies in Exhibit Bags Cash Shortages Cheque Dishonoured	£4,452.25 £464.00 £2,000.00		£6,916.25
Education	Scholarship Reimbursement Debt		£6,304.60	£6,304.60
Housing Works Agency	Deficiency of Stores		£1,252.85	£1,252.85
Technical Services	Laboratory Fees Water and Liquid Spillage Debt		£600.00 £390.99	£990.99
Social Security	Cash Shortages	£104.48		£104.48
Care Agency	Residents' Contributions		£423.98	£423.98
Tourism	Cash Shortages Counterfeit Notes	£149.08 £73.77		£222.85
Customs	Fees Due from Services Performed by Public Officers		£200.00	£200.00
Driver and Vehicle Licensing	Cash Shortages	£24.38		£24.38
Environment	Public Health Fees		£2.76	£2.76
		£15,952.42	£8,733,188.09	£8,749,140.51

Note: This statement does not include Social Insurance abandoned claims amounting to £1,168,839.89 and overpayments of Unemployment Benefit of £873.49 in respect of the Statutory Benefits Fund.

ARREARS OF REVENUE AS AT 31 MARCH 2014

<u>HEAD</u>	<u>SUBHEAD</u>		<u>PREVIOUS YEAR</u>
1. INCOME TAXES (a)	1. INCOME TAX (b)	£24,736,695.96 (d)	£29,431,655.74
	2. COMPANY TAX (c)	<u>£7,246,517.24 (e)</u>	<u>£7,314,983.42</u>
		£31,983,213.20	£36,746,639.16
2. DUTIES, TAXES AND OTHER RECEIPTS	1. IMPORT DUTIES	£192,009.99	£583,246.25
	3. TRANSIT AND BONDED STORES OPERATORS FEES	<u>£1,179.00</u>	<u>£438.00</u>
		£193,188.99	£583,684.25
4. RATES AND RENTS	1. GENERAL RATES AND SALT WATER CHARGES	£4,280,258.60 (f)	£4,682,501.08
	2. GROUND AND SUNDRY RENTS	<u>£1,239,094.37 (g)</u>	<u>£1,345,293.53</u>
		£5,519,352.97	£6,027,794.61
5. DEPARTMENTAL FEES AND RECEIPTS	7. AIRPORT DEPARTURE TAX	£119,845.00	£122,648.98
	8. FEES AND CONCESSIONS	£50,137.82	£42,280.85
	9. AIRPORT LANDING FEES	£45,018.38	£52,491.18
	12. OTHER RECEIPTS	£1,193,303.57	£912,298.31
	13. SERVICES PROVIDED TO MOD	£190,700.62	£245,417.73
	14. PUBLIC HEALTH AND ENVIRONMENTAL FEES	£10,608.34	£8,025.32
	18. HOUSE RENTS	£4,789,307.25	£4,427,974.00
	19. RESIDENTS' CONTRIBUTIONS	£1,182.41	£9,065.92
	24. MOD FEES FOR GOVERNMENT SCHOOLS	-	£175,133.25
	25. NON RESIDENTS SCHOOL FEES	£94,799.16	£87,987.71
	26. SCHOLARSHIP FEES - REIMBURSEMENTS	£505,217.05	£506,475.25
	27. FREQUENCY CO-ORDINATOR REIMBURSEMENTS	-	£9,745.04
	29. FINES AND FORFEITURES	£582,353.55	£612,785.80
	37. MISCELLANEOUS	£174,700.00	£134,340.00
	40. HOSTEL FEES	£46,143.00	£47,537.50
	41. TOURIST SITES RECEIPTS	£152,199.30	£157,485.00
	45. TONNAGE DUES	£404,868.90	£446,395.20
	46. BERTHING CHARGES	£146,965.89	£304,742.62
	48. PORT ARRIVAL AND DEPARTURE TAX	£8,856.00	£17,033.20
	50. BUNKERING CHARGES	£38,000.00	£84,000.00
	51. MISCELLANEOUS RECEIPTS	£1,720.00	£500.00
	52. SHIP REGISTRATION FEES	£302,920.10	£223,761.64
	54. VEHICLE LICENCES AND FEES	£25.00	-
	55. VEHICLE TESTING	£20.00	-
	62. MUSEUM ENTRANCE CHARGES	-	£85.50
	67. SALE OF STAMPS	£28,142.21	£34,108.06
	69. TERMINAL MAIL FEES	£173,431.00	-
	71. (a) E-COMMERCE SALES	-	£150.00
	73. SALE OF ELECTRICITY TO CONSUMERS	£6,665,590.36	£7,664,322.32
	74. CONSUMERS' CONNECTION FEES	£2,374.00	£2,379.22
	76. COMMERCIAL WORKS	<u>£2,352,599.12</u>	<u>£1,160,120.82</u>
		£18,081,028.03	£17,489,290.42
6. GOVERNMENT EARNINGS	6. SERVICES PERFORMED BY PUBLIC OFFICERS	£13,011.33	£12,667.35
	7. OTHER REIMBURSEMENTS	<u>£1,761.00</u>	<u>£2,517.99</u>
		£14,772.33	£15,185.34
		<u>£55,791,555.52</u>	<u>£60,862,593.78</u>

Notes:

- (a) The Income Tax Act 2010 came into effect on 1 January 2011. Consequently for the fiscal year ended 31 March 2014 the references to the various legislative sections under which estimated assessments have been raised include those applicable to both the Income Tax Act 1952 (1952 Act) and the Income Tax Act 2010 (2010 Act).
- (b) Income Tax arrears includes an element of estimated assessments raised on self-employed persons and on private individuals in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.
- (c) Company Tax arrears includes an element of estimated assessments raised on companies in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.
- (d) Income Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Sec 39(9) of the 2010 Act) after 31 March 2014. The amounts are: Self-Employed - £178,243.45 and Individuals - £2,214,584.44. Furthermore these arrears exclude amounts standing as 'credits' in self employed and individual tax accounts. The amounts are: Self-Employed - £1,372,841.39 and Individuals - £5,079,777.44.
- (e) Company Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Sec 39(9) of the 2010 Act) after 31 March 2014. This amount totals £204,784.24. Furthermore, these arrears exclude amounts standing as 'credits' in Company tax accounts; this amount totals £61,319,544.97.
- (f) General Rates and Salt Water Charges arrears exclude £223,725.98 in respect of amounts standing as credits.
- (g) Arrears of Ground and Sundry Rents exclude credit amounts in respect of prepayments, and payments from tenants whose leases have expired or are awaiting a rent review. The amounts are £196,160.38 in respect of tenants whose leases have expired and £13,518.04 in respect of tenants with prepayments.

Unaudited Accounts of Government Agencies and Authorities

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 13:	
Revenues received by the Consolidated Fund	£50,936,172.22
Additional Contribution	£39,926,000.00
Contribution from Social Assistance Fund	£3,500,000.00
Contribution from Statutory Benefits Fund	£407,224.00
	<u>£94,769,396.22</u>

PAYMENTS

Personal Emoluments

(1) Salaries	£27,770,914.41	
(2) Overtime	£2,940,735.60	
(3) Allowances	£5,302,237.05	
(4) Gratuities	<u>£1,385,204.83</u>	
		£37,399,091.89

Ambulance Service

(5) Salaries	£870,998.87	
(6) Overtime	£187,416.94	
(7) Allowances	<u>£360,593.39</u>	
		£1,419,009.20

Industrial Wages

(8) Basic Wages	£2,314,698.63	
(9) Overtime	£1,133,907.50	
(10) Allowances	<u>£53,195.74</u>	
		£3,501,801.87

Other Personnel

(11) Relief Cover	£1,649,519.66	
(12) Visiting Consultants Fees and Expenses and Other Contracted Medical Services	£791,821.47	
(13) Recruitment Contractual Expenses and Accommodation	<u>£719,086.70</u>	
		£3,160,427.83

(14) Employer's Social Insurance Contributions	£1,730,783.92
(15) Employer's Pension Contributions	£912,393.49

Other Recurrent Expenditure

Prescribed Drugs and Pharmaceuticals:

(16) GPMS Prescriptions	£11,020,611.80	
(17) Drugs and Pharmaceuticals	<u>£3,573,721.61</u>	
		£14,594,333.41

Equipment and Related Expenses:

(18) Medical Departments	£2,161,856.85	
(19) Medical and Surgical Appliances	£1,286,907.28	
(20) Hardware, Uniforms and Linen	£368,040.92	
(21) Patients Appliances	<u>£224,252.08</u>	
		£4,041,057.13

(22) Dressings, Medical Gases and Tests	£1,235,894.37
---	---------------

(23) Provisions	£733,808.56
-----------------	-------------

Laundry and Cleaning:

(24) Laundry Expenses	£495,429.14	
(25) Cleaning Expenses	<u>£234,340.45</u>	
		£729,769.59

carried forward £69,458,371.26

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

brought forward £69,458,371.26

PAYMENTS (cont)

(26) I.C.C. Health Centre £437,777.79

(27) Motor Vehicle and Fuel Expenses £333,017.32

Office Expenses:

(28) General Expenses £86,792.00

(29) Electricity and Water £919,107.47

(30) Telephone Service £266,916.36

(31) Records, Printing and Stationery £85,184.74

£1,358,000.57

(32) Legal Fees £269,485.85

(33) Official Travel Abroad £18,091.00

(34) School of Health Studies Expenses £554,452.66

(35) Insurances and Claims £1,215,563.58

(36) Sponsored Patients £11,474,163.28

(37) Dialysis £219,890.68

(38) Ground Rent £23,276.23

(39) Information Technology Expenses £461,910.41

(40) Registration Board £19,443.40

(41) Repairs and Maintenance £171,455.67

(42) Disposal of Clinical Waste £1,513,623.41

Facilities Management

(43) Maintenance Agreements:

(i) Techno-Medical Services provided by GEA £1,205,520.89

(ii) Other Maintenance Agreements £486,127.25

£1,691,648.14

(44) Equipment Spares/Repairs £286,395.12

(45) Security £223,750.62

(46) Fire Prevention £25,978.04

(47) Planted Areas £2,090.00

£538,213.78

(48) Hospital Rental £4,645,276.00

(49) GHA Ambulance Service - Direct Expenses £174,970.18

(50) Ex-Gratia Payments £190,649.10

Net Receipts (£94,769,280.31)
£115.91

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£2,215,000.00

PAYMENTS

Works and Equipment

£1,857,217.82

Purchase of Ambulances

£357,263.00

(£2,214,480.82)

Net Receipts

£519.18

CAPITAL ACCOUNT - DONATIONS

RECEIPTS

£0.00

PAYMENTS

£0.00

Net Payments / Receipts

£0.00

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£641.93

FINANCED BY

Account Balance on 1 April 2013

£526.02

Net Receipts during the year

£115.91

Account Balance on 31 March 2014

£641.93

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£644.72

FINANCED BY

Account Balance on 1 April 2013

£125.54

Net Receipts during the year

£519.18

Account Balance on 31 March 2014

£644.72

GIBRALTAR HEALTH AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2014

CAPITAL ACCOUNT - DONATIONS

ASSETS

Advance to Liquid Reserves	£1,789.47
----------------------------	-----------

FINANCED BY

Account Balance on 1 April 2013	£1,789.47
Net Payments / Receipts during the year	£0.00
Account Balance on 31 March 2014	£1,789.47

SUMMARY OF ADVANCES (FROM)/TO LIQUID RESERVES

Recurrent Account	£641.93
Capital Account	£644.72
Capital Account - Donations	£1,789.47
Net Advance to Liquid Reserves	£3,076.12

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

EMPLOYMENT AND TRAINING

RECEIPTS

Contribution from Consolidated Fund - Head 27 Employment	
Revenues received by the Consolidated Fund	£1,131,350.08
Additional Contribution	£11,161,000.00
Contribution by Government Departments for Staff Services	£4,523,624.37
Contribution by Care Agency	£38,842.10
Contribution by Borders and Coastguard Agency	£16,209.23
	<u>£16,871,025.78</u>

PAYMENTS

Personal Emoluments

Salaries:

(1) Employment	£839,012.97	
(2) Training	£0.00	
(3) Other Divisions	<u>£2,380,362.26</u>	
		£3,219,375.23

Overtime:

(4) Employment	£19,196.55	
(5) Training	£0.00	
(6) Other Divisions	<u>£308,046.20</u>	
		£327,242.75

Allowances:

(7) Employment	£23,955.70	
(8) Training	£0.00	
(9) Other Divisions	<u>£122,820.75</u>	
		£146,776.45

Wages - Employment:

(10) Basic	£151,008.96	
(11) Overtime	£116,374.55	
(12) Allowances	<u>£18,662.26</u>	
		£286,045.77

Wages - Other Divisions:

(13) Basic	£161,469.32	
(14) Overtime	£36,142.77	
(15) Allowances	<u>£0.00</u>	
		£197,612.09

(16) Temporary Assistance - Other Divisions	£0.00
---	-------

Employer's Contributions:

(17) Employment	£190,057.90	
(18) Training	£0.00	
(19) Other Divisions	<u>£417,967.46</u>	
		£608,025.36

(20) Gratuities - Other Divisions	<u>£32,548.39</u>
-----------------------------------	-------------------

carried forward £4,817,626.04

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

brought forward £4,817,626.04

PAYMENTS (cont)

Other Recurrent Expenditure

(21) Contribution to:

Graduate Research and Development Company Ltd, Employment
Training Company Ltd and Supported Employment Company Ltd:

(a) EU Projects:

(i) Government Financed £5,661,000.00

(ii) Planned ESF Funds £5,661,000.00

£11,322,000.00

(b) Other Projects - Government Financed

£461,250.76

£11,783,250.76

(22) Wage Subsidies:

(a) EU Projects:

(i) Government Financed £17,229.25

(ii) Planned ESF Funds £17,229.26

£34,458.51

(b) Other Projects - Government Financed

£0.00

£34,458.51

(23) Training and Development Courses:

(a) EU Projects:

(i) Government Financed £0.00

(ii) Planned ESF Funds £0.00

£0.00

(b) Other Projects - Government Financed

£31,787.82

£31,787.82

(24) Construction Training Centre:

(a) EU Projects:

(i) Government Financed £21,915.73

(ii) Planned ESF Funds £21,543.48

£43,459.21

(b) Other Projects - Government Financed

£127,522.73

£170,981.94

(25) Early Exit Payments

£33,496.74

(£16,871,601.81)

Net Payments

(£576.03)

CAPITAL ACCOUNT

RECEIPTS

Equity Funding

£30,000,000.00

PAYMENTS

Purchase of Shares

(£30,000,000.00)

Net Payments / Receipts

£0.00

GIBRALTAR DEVELOPMENT CORPORATION

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£248.96
----------------------------	---------

FINANCED BY

General Fund Balance on 1 April 2013	£824.99
Net Payments during the year	(£576.03)
General Fund Balance on 31 March 2014	£248.96

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£0.00
----------------------------	-------

FINANCED BY

Account Balance on 1 April 2013	£0.00
Net Payments / Receipts during the year	£0.00
Account Balance on 31 March 2014	£0.00

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£248.96
Capital Account	£0.00
Net Advance to Liquid Reserves	£248.96

These accounts are not the audited accounts of the Corporation

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECEIPTS

Contribution from Consolidated Fund - Head 22

£1,208,394.68

COMMUNICATIONS DIVISION

PAYMENTS

Personal Emoluments

(1) Salaries	£431,067.42	
(2) Overtime	£0.00	
(3) Allowances	£210.70	
(4) Employer's Contributions	£71,383.35	
		£502,661.47

Other Recurrent Expenditure

Office Expenditure:

(5) General Expenses	£4,704.95	
(6) Telephone Service	£11,084.23	
(7) Printing and Stationery	£1,712.40	
		£17,501.58

Operational Expenses:

(8) Rent, Rates and Service Charges	£51,794.47	
(9) Conferences, Training and Official Travel	£12,570.09	
(10) Professional and Consultancy Fees	£14,814.42	
(11) Computer and Office Equipment Expenses	£13,106.86	
(12) Motor Vehicle Expenses	£1,201.30	
		£93,487.14

(13) Market Analyses		£43,387.11
----------------------	--	------------

Overheads:

(14) Management Charges	£5,000.00	
(14)(1) Board Remuneration	£10,000.00	
		£15,000.00

SATELLITE DIVISION

PAYMENTS

Personal Emoluments

(15) Salaries	£134,268.53	
(16) Overtime	£0.00	
(17) Allowances	£0.00	
(18) Employer's Contributions	£12,501.70	
		£146,770.23

Other Recurrent Expenditure

Office Expenditure:

(19) General Expenses	£960.25	
(20) Telephone Service	£3,011.10	
(21) Printing and Stationery	£557.40	
		£4,528.75

Operational Expenses:

(22) Rent, Rates and Service Charges	£16,734.30	
(23) Co-ordination Expenses	£18,175.85	
(24) Computer and Office Equipment Expenses	£1,997.70	
		£36,907.85

DATA PROTECTION DIVISION

PAYMENTS

Personal Emoluments

(25) Salaries	£109,713.75	
(26) Overtime	£0.00	
(27) Allowances	£0.00	
(28) Employer's Contributions	£15,000.31	
		£124,714.06

carried forward £984,958.19

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

brought forward £984,958.19

PAYMENTS (cont)

Other Recurrent Expenditure

Office Expenditure:

(29) General Expenses	£2,067.40	
(30) Telephone Service	£4,339.80	
(31) Printing and Stationery	£790.84	
		£7,198.04

Operational Expenses:

(32) Rent, Rates and Service Charges	£22,330.97	
(33) Conferences, Training and Official Travel	£12,514.24	
(34) Professional Fees	£5,800.00	
(35) Computer and Office Equipment Expenses	£3,926.80	
		£44,572.01
(36) Data Protection Commissioners' Meeting		£1,950.57

BROADCASTING / POSTAL SERVICES DIVISION

PAYMENTS

Personal Emoluments

(37) Salaries	£90,853.36	
(38) Overtime	£0.00	
(39) Allowances	£0.00	
(40) Employer's Contributions	£14,151.75	
		£105,005.11

Other Recurrent Expenditure

Office Expenditure:

(41) General Expenses	£1,283.34	
(42) Telephone Service	£4,014.80	
(43) Printing and Stationery	£635.20	
		£5,933.34

Operational Expenses:

(44) Rent, Rates and Service Charges	£22,312.40	
(45) Conferences, Training and Official Travel	£11,243.62	
(46) Computer and Office Equipment Expenses	£2,446.80	
(47) Professional Fees	£17,041.02	
		£53,043.84

(48) Ex-Gratia Payments	£5,733.58	
-------------------------	-----------	--

Net Payments / Receipts (£1,208,394.68)
£0.00

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£350,198.81
---	-------------

PAYMENTS

Works and Equipment	(£350,198.81)
Net Payments / Receipts	<u>£0.00</u>

GIBRALTAR REGULATORY AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£0.00

FINANCED BY

Account Balance on 1 April 2013

£0.00

Net Payments / Receipts during the year

£0.00

Account Balance on 31 March 2014

£0.00

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£0.00

FINANCED BY

Account Balance on 1 April 2013

£0.00

Net Payments / Receipts during the year

£0.00

Account Balance on 31 March 2014

£0.00

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£0.00

Capital Account

£0.00

Net Advance to Liquid Reserves

£0.00

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 34:

Revenues received by the Consolidated Fund	£25,276,549.37
Revenues received by the Consolidated Fund - Commercial Works	£1,329,945.22
Additional Contribution	£28,058,700.00
Payment of Electrical Services provided for Government	£1,427,973.20
Techno-Medical Services provided to GHA	£1,205,520.89
	<u>£57,298,688.68</u>

PAYMENTS

Personal Emoluments

(1) Salaries	£5,995,025.55	
(2) Overtime	£1,140,624.05	
(3) Allowances	£1,061,998.13	
(4) Temporary Assistance	<u>£7,743.06</u>	
		£8,205,390.79

Employer's Contributions

(5) Social Insurance	£294,338.87	
(6) Pension	<u>£409,862.05</u>	
		£704,200.92

Other Recurrent Expenditure

Office Expenses:

(7) General Expenses	£35,969.98	
(8) Electricity and Water	£35,483.32	
(9) Telephone Service	£64,988.81	
(10) Printing and Stationery	<u>£16,221.45</u>	
		£152,663.56

Operational Expenses:

(11) Protective Clothing and Fire Prevention	£14,332.88	
(12) Computer and Office Equipment Expenses	£136,917.35	
(13) Training Expenses	£40,937.08	
(14) Transport Expenses	<u>£25,112.75</u>	
		£217,300.06

Contracted Services:

(15) Security Services	£77,391.40	
(16) Messengerial Services	£6,765.75	
(17) Cleaning Services	£50,458.67	
(18) Electricity Collections - AquaGib Ltd	£341,570.01	
(19) Employer's and Public Liability Insurance	£43,566.60	
(20) Legal Fees (Advice and Consultation)	£41,133.00	
(21) Health and Safety Advisors	<u>£10,000.00</u>	
		£570,885.43

Fuel and Lubricants:

(22) Fuel	£7,832,310.72	
(23) Lubricants	<u>£211,213.75</u>	
		£8,043,524.47

carried forward £17,893,965.23

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	brought forward	£17,893,965.23	
<u>PAYMENTS (cont)</u>			
(24) Materials	£977,354.66		
(25) Public Lighting	£67,185.69		
(26) Public Illuminations	£87,433.20		
		£1,131,973.55	
Purchase of Electricity:			
(27) South District Power Station	£1,140,740.93		
(28) Gibraltar Mechanical & Electrical Services Ltd:			
(1) South District Power Station:			
(i) Fuel	£5,646,917.31		
(ii) Other Costs	£2,216,165.71		
(2) Ex-MOD Power Station:			
(i) Fuel	£140,065.74		
(ii) Other Costs	£146,955.52		
(3) Additional Generating Capacity:			
(i) Fuel	£19,847,826.25		
(ii) Other Costs	£7,443,995.77		
		£36,582,667.23	
(29) GHA Related Expenditure		£1,941.49	
(30) Relief Cover		£0.00	
(31) Ex-Gratia Payments		£5,898.00	
(32) Purchase of Carbon Credits		£0.00	
(33) Purchase of Electricity - OESCO		£0.00	
(34) Commercial Works Operating Expenditure		£1,682,487.05	
			(£57,298,932.55)
	Net Payments		(£243.87)

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101 £1,034,000.00

PAYMENTS

Works and Equipment (£1,034,476.63)

Net Payments (£476.63)

GIBRALTAR ELECTRICITY AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£279.07

FINANCED BY

Balance on 1 April 2013

£522.94

Net Payments during the year

(£243.87)

Recurrent Account Balance on 31 March 2014

£279.07

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£498.42

FINANCED BY

Balance on 1 April 2013

£975.05

Net Payments during the year

(£476.63)

Capital Account Balance on 31 March 2014

£498.42

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£279.07

Capital Account

£498.42

Net Advance to Liquid Reserves

£777.49

Note:

These are not the audited accounts of the Authority

GIBRALTAR SPORTS AND LEISURE AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 36:
 Revenues received by the Consolidated Fund
 Additional Contribution

£881,881.62
£3,445,000.00
 £4,326,881.62

PAYMENTS

Personal Emoluments

(1) Salaries	£1,592,021.63	
(2) Overtime	£516,023.60	
(3) Allowances	£188,438.02	
(4) Employer's Social Insurance Contributions	£96,812.65	
(5) Employer's Pension Contributions	£147,793.07	
		£2,541,088.97

Operational Expenses:

(6) Electricity and Water	£156,080.67	
(7) Telephone Service	£15,120.04	
(8) Printing and Stationery	£4,781.37	
(9) Sports Development Unit	£11,415.40	
(10) Running Expenses	£45,831.24	
(11) Vehicles and Plant	£1,405.30	
(12) Training Courses	£0.00	
(13) Computer and Office Equipment	£5,858.86	
(14) Stay and Play Programme	£18,425.68	
(15) Retrenchment Block Expenses	£6,027.20	
		£264,945.76

Sports Facilities and Equipment:

(16) Europa Gymnasium	£12,000.00
(17) Other Facilities and Equipment	£12,151.82

Contracted Services:

(18) Upkeep of Facilities	£167,919.63	
(19) Swimming Pool Expenses	£217,997.27	
(20) Playground Expenses	£193,719.75	
(21) Anti Doping Measures	£0.00	
		£603,788.47

Sports Grants:

(22) Grants to Sporting Societies	£148,714.21	
(23) International Competitions	£137,349.59	
(24) Sports Development Projects	£157,390.49	
(25) Hosting of Special Sports and Leisure Events	£458,028.14	
(26) Elite Athletes Assistance	£15,780.00	
(27) Sports Injury Clinic / Treatment	£0.00	
		£917,262.43

(28) Relief Cover		£0.00
-------------------	--	-------

		<u>(£4,327,085.63)</u>
Net Payments		<u>(£204.01)</u>

GIBRALTAR SPORTS AND LEISURE AUTHORITY

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£484,000.00
---	-------------

PAYMENTS

Works and Equipment	(£484,029.57)
Net Payments	<u>(£29.57)</u>

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£255.47</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2013	£459.48
Net Payments during the year	<u>(£204.01)</u>
Account Balance on 31 March 2014	<u>£255.47</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£640.65</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2013	£670.22
Net Payments during the year	<u>(£29.57)</u>
Account Balance on 31 March 2014	<u>£640.65</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£255.47
Capital Account	<u>£640.65</u>
Net Advance to Liquid Reserves	<u>£896.12</u>

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund in respect of Revenues Received - Head 29

£4,587,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£1,647,794.88	
(2) Overtime	£608,859.39	
(3) Allowances	£174,977.30	
(4) Temporary Assistance	£25,725.00	
(5) Gratuities	£31,864.75	
		£2,489,221.32

Industrial Wages

(6) Basic Wages	£17,612.42	
(7) Overtime	£4,755.44	
(8) Allowances	£0.00	
		£22,367.86
(9) Employer's Social Insurance Contributions		£80,259.97
(10) Employer's Pension Contributions		£45,185.45

Other Recurrent Expenditure

Office Expenditure:

(11) General Expenses	£6,468.43	
(12) Electricity and Water	£26,515.39	
(13) Telephone Service	£36,580.08	
(14) Printing and Stationery	£13,663.91	
		£83,227.81

Operational Expenses:

(15) Transport Expenses	£5,182.06	
(16) Maintenance of Port Installations and Equipment	£264,904.09	
(17) Protective Clothing and Uniforms	£19,356.47	
(18) Training	£59,137.68	
(19) Inspections	£9,834.37	
(20) Oil Pollution Expenses	£29,932.54	
(21) Publications	£6,154.54	
		£394,501.75

Contracted Services:

(22) Oil Pollution	£87,644.07	
(23) Port Security	£309,536.45	
(24) Cleaning Services - Government Cleaning Scheme	£11,572.77	
(25) Waste Discharge	£584,995.00	
(26) Weather Transmission Reports	£9,275.00	
		£1,003,023.29

(27) Advertising, Marketing and Travel £70,093.08

(28) Contribution to Mediterranean Mission to Seamen £10,000.00
carried forward £4,197,880.53

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	brought forward	£4,197,880.53	
(29) Vessel Tracking System:			
(i) Finance Repayment	£135,852.00		
(ii) Maintenance	<u>£43,761.36</u>		
		£179,613.36	
(30) Low Sulphur Fuel Oil Analysis		£12,551.49	
(31) Insurance		£162,590.00	
(32) Port Incidents and Associated Expenses		£24,304.30	
(33) Relief Cover		£0.00	
(34) Contribution to Port Welfare Fund		<u>£10,000.00</u>	
			<u>(£4,586,939.68)</u>
		Net Receipts	<u>£60.32</u>

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101 £222,000.00

PAYMENTS

Works and Equipment (£221,717.33)

Net Receipts £282.67

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves £308.31

FINANCED BY

Account Balance on 1 April 2013 £247.99

Net Receipts during the year £60.32

Account Balance on 31 March 2014 £308.31

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves £708.39

FINANCED BY

Balance on 1 April 2013 £425.72

Net Receipts during the year £282.67

Account Balance on 31 March 2014 £708.39

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account £308.31

Capital Account £708.39

Net Advance to Liquid Reserves £1,016.70

Note:

These accounts are not the audited accounts of the Authority

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 16:

Revenues received by the Consolidated Fund

£1,180,324.31

Additional Contribution

£24,148,000.00

£25,328,324.31

PAYMENTS

Personal Emoluments

(1) Salaries	£11,095,609.73
(2) Overtime	£1,203,789.88
(3) Allowances	£2,306,199.65
(4) Gratuities	£46,770.13

£14,652,369.39

Industrial Wages

(5) Basic Wages	£1,263,764.93
(6) Overtime	£405,214.08
(7) Allowances	£13,862.56

£1,682,841.57

Employer's Contributions

(8) Social Insurance	£990,003.25
(9) Pension	£994,765.64

£1,984,768.89

Other Personnel

(10) Relief Cover	£918,046.34
-------------------	-------------

Other Recurrent Expenditure

(11) Recruitment Contractual Expenses and Accommodation	£20,033.68
--	------------

Residential Services:

(12) Children in Care	£188,279.14
(13) Dr Giraldi Home	£139,352.61

£327,631.75

Non-Residential Services:

(14) St Bernadette's Centre	£64,579.55
-----------------------------	------------

(15) Domiciliary Care	£2,222,521.75
-----------------------	---------------

(16) Special Care Abroad	£863,379.24
--------------------------	-------------

(17) Residents' Pocket Money	£122,425.32
------------------------------	-------------

(18) Dressings and Aids	£227,597.21
-------------------------	-------------

(19) Hardware, Uniforms and Linen	£150,585.86
-----------------------------------	-------------

(20) Clinical Waste	£276,723.73
---------------------	-------------

(21) Provisions	£542,557.33
-----------------	-------------

Laundry and Cleaning:

(22) Laundry Expenses	£29,478.73
(23) Cleaning Expenses	£65,283.47

£94,762.20

carried forward
354

£24,150,823.81

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	brought forward	£24,150,823.81	
<u>PAYMENTS (cont)</u>			
(24) Day Centre		£17,441.15	
Training and Study:			
(25) Medical Books	£16,985.59		
(26) Training Courses and Official Travel	£104,828.75		
(27) Registration Fees	£3,935.50		
		£125,749.84	
Office Expenses:			
(28) General Expenses	£50,182.31		
(29) Electricity and Water	£212,660.48		
(30) Telephone Service	£119,664.26		
(31) Printing and Stationery	£30,165.85		
(32) Computer and Office Equipment	£27,231.57		
		£439,904.47	
Contracted Services:			
(33) Cleaning	£47,315.92		
(34) Planted Areas	£7,509.00		
(35) Lift Maintenance	£23,478.26		
(36) Security Services	£105,716.98		
		£184,020.16	
Miscellaneous Expenses:			
(37) Inter-country Adoption Expenses	£0.00		
(38) Drug Awareness	£14,480.59		
(39) Health and Safety Expenses	£0.00		
(40) Rent and Service Charges	£10,198.50		
(41) Fuel and Gas	£21,761.12		
(42) Motor Vehicle Expenses	£25,849.88		
(43) Insurance	£32,442.39		
(44) Maintenance Works	£126,619.50		
(45) Contingencies	£3,544.00		
(46) Shopmobility	£1,415.30		
(47) IT Support	£80,593.90		
(48) Legal Fees	£55,122.40		
		£372,027.58	
(49) Contribution to Gibraltar Development Corporation		£38,842.10	
			(£25,328,809.11)
	Net Payments		(£484.80)

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £256,000.00

PAYMENTS

Works and Equipment	£242,486.24	
Mount Alvernia Balconies	£14,080.60	
		(£256,566.84)
	Net Payments	(£566.84)

CARE AGENCY

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£15.33
----------------------------	--------

FINANCED BY

Account Balance on 1 April 2013	£500.13
Net Payments during the year	(£484.80)
Account Balance on 31 March 2014	£15.33

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£99.81
----------------------------	--------

FINANCED BY

Account Balance on 1 April 2013	£666.65
Net Payments during the year	(£566.84)
Account Balance on 31 March 2014	£99.81

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£15.33
Capital Account	£99.81
Net Advance to Liquid Reserves	£115.14

Note:

These accounts are not the audited accounts of the Agency

HOUSING WORKS AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 15

£5,499,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£1,282,431.79	
(2) Overtime	£31,563.07	
(3) Allowances	£34,927.61	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£201,447.55	
(6) Employer's Pension Contributions	£0.00	
(7) Employer's Social Insurance Contributions	£67,255.83	
		£1,617,625.85

Industrial Wages

(8) Basic Wages	£2,187,105.68	
(9) Overtime	£164,368.22	
(10) Allowances	£0.00	
(11) Bonus Payments	£537,311.92	
(12) Pension Contributions	£0.00	
(13) Social Insurance Contributions	£158,139.49	
		£3,046,925.31

Other Recurrent Expenditure

Office Expenditure:

(14) General Expenses	£20,470.45	
(15) Electricity and Water	£12,514.83	
(16) Telephone Service	£22,881.17	
(17) Printing and Stationery	£9,695.61	
(18) Contracted Services: Office Cleaning	£19,900.80	
		£85,462.86

Operational Expenses:

(19) Protective Clothing and Uniforms	£32,099.49	
(20) Transport Expenses	£15,887.59	
(21) Small Plant and Tools	£10,978.35	
(22) Materials	£437,236.48	
(23) Training	£10,390.00	
(24) Outsourced Works	£100,530.97	
(25) Self Repair Scheme	£135,629.30	
		£742,752.18

(26) Relief Cover £0.00

(27) Ex-Gratia Payments £5,943.25

Net Receipts

(£5,498,709.45)
£290.55

HOUSING WORKS AGENCY

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£12,000.00
---	------------

PAYMENTS

Works and Equipment	(£11,760.00)
Net Receipts	<u>£240.00</u>

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£395.50</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2013	£104.95
Net Receipts during the year	<u>£290.55</u>
Account Balance on 31 March 2014	<u>£395.50</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£600.77</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2013	£360.77
Net Receipts during the year	<u>£240.00</u>
Account Balance on 31 March 2014	<u>£600.77</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£395.50
Capital Account	<u>£600.77</u>
Net Advance to Liquid Reserves	<u>£996.27</u>

Note:

These accounts are not the audited accounts of the Agency

BORDERS AND COASTGUARD AGENCY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 8

£4,356,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£2,431,968.87	
(2) Overtime	£221,841.84	
(3) Allowances	£840,451.63	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£31,495.00	
(6) Employer's Contributions	£432,385.56	
		£3,958,142.90

Other Recurrent Expenditure

Office Expenditure:

(7) General Expenses	£18,365.51
(8) Electricity and Water	£3,627.70
(9) Telephone Service	£15,036.62
(10) Printing and Stationery	£5,671.49

Contracted Services:

(11) Office Cleaning - Government Cleaning Scheme	£11,980.80	
		£54,682.12

Operational Expenses:

(12) Computer and Office Equipment	£34,294.10
(13) Motor Vehicle Expenses	£1,814.48
(14) Uniforms and Protective Clothing	£37,930.19
(15) Training Courses	£43,077.33

Contracted Services:

(16) Security Service	£210,384.00	
(17) Employment Registration and Related Costs	<u>£0.00</u>	
		£327,500.10

(18) Relief Cover		£0.00
-------------------	--	-------

(19) Contribution to Gibraltar Development Corporation	£16,209.23	
--	------------	--

(£4,356,534.35)

Net Payments

(£534.35)

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£97,000.00

PAYMENTS

Works and Equipment

(£96,642.11)

Net Receipts

£357.89

BORDERS AND COASTGUARD AGENCY

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£246.58
----------------------------	---------

FINANCED BY

Account Balance on 1 April 2013	£780.93
Net Payments during the year	(£534.35)
Account Balance on 31 March 2014	£246.58

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£697.01
----------------------------	---------

FINANCED BY

Account Balance on 1 April 2013	£339.12
Net Receipts during the year	£357.89
Account Balance on 31 March 2014	£697.01

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£246.58
Capital Account	£697.01
Net Advance to Liquid Reserves	£943.59

Note:

These accounts are not the audited accounts of the Agency

GIBRALTAR CULTURE & HERITAGE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 38:

Additional Contribution

£2,530,506.55

CULTURE

PAYMENTS

Personal Emoluments

(1) Salaries	£330,176.16	
(2) Overtime	£47,695.36	
(3) Allowances	£242.01	
(4) Employer's Social Insurance Contributions	£17,239.02	
(5) Employer's Pension Contributions	£29,993.61	
		£425,346.16

Other Recurrent Expenditure

Office Expenditure:

(6) General Expenses	£7,641.99	
(7) Electricity and Water	£5,049.40	
(8) Telephone Service	£13,333.32	
(9) Printing and Stationery	£4,985.76	
(10) Contracted Services: Office Cleaning - Government Cleaning Scheme	£16,860.44	
		£47,870.91

Operational Expenses:

(11) Motor Vehicle Expenses	£127.00	
(12) Uniforms	£5,003.73	
(13) Repairs and Maintenance	£12,077.46	
(14) Rent and Rates	£0.00	
(15) Computer Running Expenses	£4,704.00	
(16) Accounts/Audit Fees	£0.00	
(17) Payroll Preparation	£0.00	
		£21,912.19

Culture Expenses:

(18) Cultural Activities including National Week Events	£833,147.90	
(19) Miss Gibraltar Show	£70,180.75	
(20) New Year Celebrations	£39,950.00	
(21) Ince's Hall	£8,935.43	
(22) Central Hall	£14,962.14	
(23) Retreat Centre Trust	£120,000.00	
(24) John Mackintosh Hall Running Expenses	£104,227.70	
(25) History Alive Contribution	£11,992.68	
(26) Promotion of Cultural Items	£23,920.35	
(27) Purchase of Artworks	£2,162.33	
(28) Garrison Library	£81,972.18	
(29) Cultural TV Productions	£24,000.00	
(30) Little Constellation	£26,115.23	
		£1,361,566.69

(31) Relief Cover		£7,224.60
-------------------	--	-----------

carried forward £1,863,920.55

GIBRALTAR CULTURE & HERITAGE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

brought forward £1,863,920.55

HERITAGE

PAYMENTS (cont)

Personal Emoluments

(32) Salaries	£326,217.52	
(33) Overtime	£10,668.73	
(34) Allowances	£6,506.89	
(35) Temporary Assistance	£0.00	
(36) Employer's Social Insurance Contributions	£15,429.96	
(37) Employer's Pension Contributions	£38,070.06	
		£396,893.16

Other Recurrent Expenditure

Office Expenditure:

(38) General Expenses	£4,538.55
(39) Electricity and Water	£6,852.60
(40) Telephone Service	£11,487.21
(41) Printing and Stationery	£8,101.69

Contracted Services:

(42) Office Cleaning - Government Cleaning Scheme	£14,656.90	
(43) Security Services	£4,502.95	
		£50,139.90

Operational Expenses:

(44) Rates	£1,597.96	
(45) Repairs and Maintenance	£74,257.02	
(46) Computer and Office Equipment Expenses	£3,156.91	
(47) Publications and Subscriptions	£2,041.04	
(48) Uniforms and Protective Clothing	£2,661.50	
(49) Insurance	£4,195.00	
(50) Training	£7,758.54	
(51) Motor Vehicle Expenses	£2,277.40	
		£97,945.37

Heritage Expenses:

(52) Calpe Conference	£39,216.41	
(53) Promotion and Research of Heritage Issues	£4,965.47	
(54) Promotion and Research of Gorham's Cave	£28,890.44	
(55) Underwater Research Unit	£8,671.22	
(56) Heritage Education and Outreach	£18,772.49	
(57) Purchase of Gibraltar Related Artefacts and Other Items	£5,200.00	
(58) Conservation Services	£7,773.48	
		£113,489.51

(59) Relief Cover	£8,125.78	
-------------------	-----------	--

(£2,530,514.27)

Net Payments (£7.72)

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£104,523.68
---	-------------

PAYMENTS

Works and Equipment	(£105,146.13)
Net Payments	(£622.45)

GIBRALTAR CULTURE & HERITAGE AGENCY

BALANCE SHEET AS AT 31 MARCH 2014

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£0.00
----------------------------	-------

FINANCED BY

Account Balance on 1 April 2013	£7.72
Net Payments during the year	(£7.72)
Account Balance on 31 March 2014	£0.00

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£0.00
----------------------------	-------

FINANCED BY

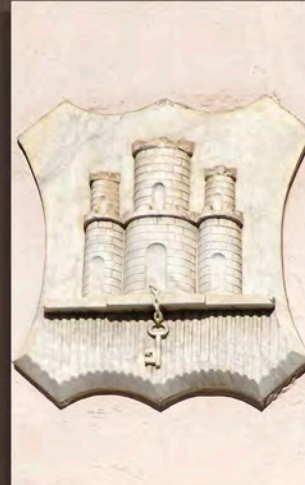
Account Balance on 1 April 2013	£622.45
Net Payments during the year	(£622.45)
Account Balance on 31 March 2014	£0.00

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£0.00
Capital Account	£0.00
Net Advance to Liquid Reserves	£0.00

Note:

These accounts are not the audited accounts of the Agency



Gibraltar Audit Office
Elmslie House
51/53 Irish Town
P.O. Box 1412
Gibraltar